

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

-----x
In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE COMMONWEALTH OF PUERTO
RICO, *et al.*,

PROMESA
Title III

No. 17 BK 3283-LTS

Re:

(Jointly Administered)

-----x
In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

PUERTO RICO ELECTRIC POWER
AUTHORITY (“PREPA”)

PROMESA
Title III

Case No. 17 BK 04780 (LTS)

Debtor.¹

**This filing relates only to PREPA
and shall only be filed in the lead
Case No. 17 BK 04780 (LTS).**

**FOURTEENTH INTERIM FEE APPLICATION OF ANKURA CONSULTING
GROUP, LLC FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISORS TO PUERTO RICO
ELECTRIC POWER AUTHORITY (“PREPA”) FOR THE PERIOD
OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

Name of Applicant: Ankura Consulting Group, LLC (“Ankura”)

Authorized to Provide
Professional Services to: Debtor

Period for which compensation
and reimbursement is sought October 1, 2021 through January 31, 2022

¹ The last four (4) digits of PREPA’s federal tax identification number is 3747.

Amount of compensation sought

as actual, reasonable and necessary: \$ 1,760,748.30

Amount of expense reimbursement
sought as actual, reasonable and

necessary: \$ 2,896.41

This is a: monthly X interim final application.

This is Ankura's Fourteenth Interim Fee Application in this case.

Summary of Fees by Month

| Compensation Period | Fees | Expenses | Total Fees and Expenses | Puerto Rico Tax | Amount Paid to Ankura | Total Outstanding |
|---|------------------------|----------------------|-------------------------|-----------------------|--------------------------|----------------------|
| 7/2/17 - 7/31/17 | \$ 669,256.00 | \$ 37,319.16 | \$ 706,575.16 | (10,038.84) | \$ (651,698.61) | \$ 44,837.71 |
| 8/1/17 - 8/31/17 | 1,057,769.50 | 75,653.84 | 1,133,423.34 | (15,866.54) | (1,101,674.67) | 15,882.13 |
| 9/1/17 - 9/30/17 | 533,227.00 | 16,330.57 | 549,557.57 | (7,998.41) | (534,136.78) | 7,422.38 |
| Agreed Upon Adjustment - Fee Examiner ¹ | (35,983.64) | | (35,983.64) | 539.75 | | (35,443.89) |
| Agreed Upon Adjustment - PREPA ¹ | | (32,698.33) | (32,698.33) | | | (32,698.33) |
| First Interim Fee Period | \$ 2,224,268.86 | \$ 96,605.24 | \$ 2,320,874.10 | \$ (33,364.04) | \$ (2,287,510.06) | \$ 0.00 |
| 10/1/17 - 10/31/17 | \$ 666,854.50 | \$ 12,115.98 | \$ 678,970.48 | (10,002.82) | \$ (544,016.34) | \$ 124,951.32 |
| 11/1/17 - 11/30/17 | 877,225.50 | 36,498.89 | 913,724.39 | (13,158.38) | (893,486.34) | 7,079.67 |
| 12/1/17 - 12/31/17 | 962,407.00 | 47,336.43 | 1,009,743.43 | (14,436.11) | (988,139.38) | 7,167.94 |
| 1/1/18 - 1/31/18 | 968,796.50 | 57,733.61 | 1,026,530.11 | (14,531.95) | (1,000,780.20) | 11,217.96 |
| Agreed Upon Adjustment - Fee Examiner ² | (121,020.75) | (8,775.41) | (129,796.16) | 1,815.31 | | (127,980.85) |
| Agreed Upon Adjustment - PREPA ² | | (22,436.04) | (22,436.04) | | | (22,436.04) |
| Second Interim Fee Period | \$ 3,354,262.75 | \$ 122,473.46 | \$ 3,476,736.21 | \$ (50,313.95) | \$ (3,426,422.26) | \$ 0.00 |
| 2/1/18 - 2/28/18 | \$ 930,474.50 | \$ 58,342.96 | \$ 988,817.46 | (13,957.12) | \$ (962,145.05) | \$ 12,715.29 |
| 3/1/18 - 3/31/18 | 835,394.00 | 80,263.09 | 915,657.09 | (12,530.91) | (876,229.21) | 26,896.97 |
| 4/1/18 - 4/30/18 | 781,842.50 | 66,926.89 | 848,769.39 | (11,727.63) | (752,364.33) | 84,677.43 |
| 5/1/18 - 5/31/18 | 778,121.00 | 56,106.17 | 834,227.17 | (11,671.81) | (812,549.15) | 10,006.21 |
| Agreed Upon Adjustment - Fee Examiner ² | (87,086.72) | (20,590.46) | (107,677.18) | 1,306.30 | 20,590.46 | (85,780.42) |
| Agreed Upon Adjustment - PREPA ² | | (27,925.02) | (27,925.02) | | | (27,925.02) |
| Third Interim Fee Period | \$ 3,238,745.28 | \$ 213,123.63 | \$ 3,451,868.91 | \$ (48,581.17) | \$ (3,382,697.28) | \$ 20,590.46 |
| 6/1/18 - 6/30/18 | \$ 808,113.00 | \$ 81,918.99 | \$ 890,031.99 | \$ (12,121.70) | \$ (861,106.53) | \$ 16,803.76 |
| 7/1/18 - 7/31/18 | 593,030.00 | 40,416.94 | 633,446.94 | (8,895.45) | (619,644.07) | 4,907.42 |
| 8/1/18 - 8/31/18 | 810,895.50 | 54,246.46 | 865,141.96 | (12,163.43) | (846,860.20) | 6,118.33 |
| 9/1/18 - 9/30/18 | 567,554.50 | 40,013.88 | 607,568.38 | (8,513.32) | (595,779.82) | 3,275.24 |
| Agreed Upon Adjustment - PREPA ³ | | (31,104.75) | (31,104.75) | | 53.51 | (31,104.75) |
| Fourth Interim Fee Period | \$ 2,779,593.00 | \$ 185,491.52 | \$ 2,965,084.52 | \$ (41,693.90) | \$ (2,923,337.11) | \$ 0.00 |
| 10/1/18 - 10/31/18 | \$ 877,648.00 | \$ 62,363.11 | \$ 940,011.11 | \$ (13,164.72) | \$ (813,994.07) | \$ 112,852.32 |
| 11/1/18 - 11/30/18 | 766,286.50 | 63,164.57 | 829,451.07 | (11,494.30) | (717,231.34) | 100,725.43 |
| 12/1/18 - 12/31/18 | 689,745.50 | 44,758.34 | 734,503.84 | (10,346.18) | (708,761.07) | 15,396.59 |
| 1/1/19 - 1/31/19 | 747,256.50 | 58,616.64 | 805,873.14 | (11,208.85) | (696,791.45) | 97,872.84 |
| Fifth Interim Fee Period | \$ 3,080,936.50 | \$ 228,902.66 | \$ 3,309,839.16 | \$ (46,214.05) | \$ (2,936,777.93) | \$ 326,847.18 |
| 2/1/19 - 2/28/19 | \$ 648,993.50 | \$ 63,186.31 | \$ 712,179.81 | \$ (9,734.90) | \$ (612,248.22) | \$ 90,196.69 |
| 3/1/19 - 3/31/19 | 734,481.50 | 63,197.40 | 797,678.90 | (11,017.22) | (690,801.74) | 95,859.94 |
| 4/1/19 - 4/30/19 | 724,612.50 | 71,669.51 | 796,282.01 | (10,869.19) | (690,596.68) | 94,816.14 |
| 5/1/19 - 5/31/19 | 782,096.00 | 78,943.16 | 861,039.16 | (11,731.44) | (710,290.60) | 139,017.12 |
| Sixth Interim Fee Period | \$ 2,890,183.50 | \$ 276,996.38 | \$ 3,167,179.88 | \$ (43,352.75) | \$ (2,703,937.24) | \$ 419,889.89 |
| 6/1/19 - 6/30/19 | \$ 719,577.00 | \$ 63,069.00 | \$ 782,646.00 | \$ (10,793.66) | \$ (657,444.96) | \$ 114,407.38 |
| 7/1/19 - 7/31/19 ⁴ | 691,984.00 | 48,950.75 | 740,934.75 | (10,379.76) | (613,115.34) | 117,439.65 |
| 8/1/19 - 8/31/19 ⁴ | 671,483.50 | 66,065.93 | 737,549.43 | (10,072.25) | (645,930.41) | 81,546.77 |
| 9/1/19 - 9/30/19 ⁴ | 432,805.00 | 52,003.85 | 484,808.85 | (6,492.08) | (427,268.86) | 51,047.91 |
| Seventh Interim Fee Period | \$ 2,515,849.50 | \$ 230,089.53 | \$ 2,745,939.03 | \$ (37,737.75) | \$ (2,343,759.57) | \$ 364,441.71 |
| Adjustment for ERM Billing Methodology ⁴ | 186,834.00 | 20,329.51 | 207,163.51 | (2,802.51) | (186,011.05) | 18,349.96 |
| Seventh Interim Fee Period, Adjusted | \$ 2,702,683.50 | \$ 250,419.04 | \$ 2,953,102.54 | \$ (40,540.26) | \$ (2,529,770.62) | \$ 382,791.67 |

| Compensation Period | Fees | Expenses | Total Fees and Expenses | Puerto Rico Tax | Amount Paid to Ankura | Total Outstanding |
|---|-------------------------|------------------------|-------------------------|------------------------|---------------------------|------------------------|
| 10/1/19 - 10/31/19 ⁴ | \$ 553,390.00 | \$ 60,036.45 | \$ 613,426.45 | \$ (8,300.85) | \$ (537,699.36) | \$ 67,426.24 |
| 11/1/19 - 11/30/19 ⁴ | 477,208.50 | 38,968.14 | 516,176.64 | (7,158.13) | (456,309.31) | 52,709.20 |
| 12/1/19 - 12/31/19 | 579,963.50 | 30,592.54 | 610,556.04 | (8,699.45) | (539,180.91) | 62,675.68 |
| 1/1/20 - 1/31/20 | 413,267.00 | 35,808.88 | 449,075.88 | (6,199.01) | (397,204.90) | 45,671.97 |
| Eighth Interim Fee Period | \$ 2,023,829.00 | \$ 165,406.01 | \$ 2,189,235.01 | \$ (30,357.44) | \$ (1,930,394.48) | \$ 228,483.09 |
| Adjustment for ERM Billing Methodology ⁴ | 105,560.00 | 4,553.64 | 110,113.64 | (1,583.40) | (98,132.58) | 10,397.66 |
| Eighth Interim Fee Period, Adjusted | \$ 2,129,389.00 | \$ 169,959.65 | \$ 2,299,348.65 | \$ (31,940.84) | \$ (2,028,527.06) | \$ 238,880.75 |
| | | | | | | |
| 2/1/20 - 2/29/20 | \$ 426,712.50 | \$ 35,069.66 | \$ 461,782.16 | \$ (6,400.69) | \$ (407,243.99) | \$ 48,137.48 |
| 3/1/20 - 3/31/20 | 553,835.00 | 15,512.75 | 569,347.75 | (8,307.53) | (504,550.37) | 56,489.85 |
| 4/1/20 - 4/30/20 | 633,511.00 | - | 633,511.00 | (9,502.67) | (561,607.50) | 62,400.83 |
| 5/1/20 - 5/31/20 | 537,607.00 | - | 537,607.00 | (8,064.11) | (476,588.61) | 52,954.28 |
| Ninth Interim Fee Period | \$ 2,151,665.50 | \$ 50,582.41 | \$ 2,202,247.91 | \$ (32,275.00) | \$ (1,949,990.47) | \$ 219,982.44 |
| | | | | | | |
| 6/1/20 - 6/30/20 | \$ 551,603.00 | \$ - | \$ 551,603.00 | \$ (8,274.05) | \$ (488,996.05) | \$ 54,332.90 |
| 7/1/20 - 7/31/20 | 497,695.00 | - | 497,695.00 | (7,465.43) | (343,912.80) | 146,316.77 |
| 8/1/20 - 8/31/20 | 517,119.50 | - | 517,119.50 | (7,756.79) | (404,910.20) | 104,452.51 |
| 9/1/20 - 9/30/20 | 553,342.00 | - | 553,342.00 | (8,300.13) | (490,537.68) | 54,504.19 |
| Tenth Interim Fee Period | \$ 2,119,759.50 | \$ - | \$ 2,119,759.50 | \$ (31,796.40) | \$ (1,728,356.73) | \$ 359,606.37 |
| | | | | | | |
| 10/1/20 - 10/31/20 | \$ 628,101.50 | \$ 36,019.70 | \$ 664,121.20 | \$ (9,421.52) | \$ (559,320.03) | \$ 95,379.65 |
| 11/1/20 - 11/30/20 | 420,545.50 | - | 420,545.50 | (6,308.18) | (372,813.59) | 41,423.73 |
| 12/1/20 - 12/31/20 | 380,671.50 | - | 380,671.50 | (5,710.07) | (309,095.51) | 65,865.92 |
| 1/1/21 - 1/31/21 | 421,549.40 | - | 421,549.40 | (6,323.24) | (346,456.17) | 68,769.99 |
| Eleventh Interim Fee Period | \$ 1,850,867.90 | \$ 36,019.70 | \$ 1,886,887.60 | \$ (27,763.01) | \$ (1,587,685.30) | \$ 271,439.29 |
| | | | | | | |
| 2/1/21 - 2/28/21 | \$ 419,276.80 | \$ - | \$ 419,276.80 | \$ (6,289.15) | \$ (371,688.88) | \$ 41,298.77 |
| 3/1/21 - 3/31/21 | 653,913.80 | - | 653,913.80 | (9,808.71) | (565,003.95) | 79,101.14 |
| 4/1/21 - 4/30/21 | 762,779.50 | - | 762,779.50 | (11,441.69) | (642,403.11) | 108,934.70 |
| 5/1/21 - 5/31/21 | 527,580.50 | - | 527,580.50 | (7,913.71) | (467,700.12) | 51,966.67 |
| Twelfth Interim Fee Period | \$ 2,363,550.60 | \$ - | \$ 2,363,550.60 | \$ (35,453.26) | \$ (2,046,796.06) | \$ 281,301.28 |
| | | | | | | |
| 6/1/21 - 6/30/21 | \$ 493,626.00 | \$ - | \$ 493,626.00 | \$ (7,404.39) | \$ (476,112.50) | \$ 10,109.11 |
| 7/1/21 - 7/31/21 | 412,587.50 | - | 412,587.50 | (6,188.81) | (365,758.82) | 40,639.87 |
| 8/1/21 - 8/31/21 | 491,001.40 | - | 491,001.40 | (7,365.02) | (435,272.74) | 48,363.64 |
| 9/1/21 - 9/30/21 | 624,258.80 | - | 624,258.80 | (9,363.88) | (553,405.43) | 61,489.49 |
| Thirteenth Interim Fee Period | \$ 2,021,473.70 | \$ - | \$ 2,021,473.70 | \$ (30,322.10) | \$ (1,830,549.49) | \$ 160,602.11 |
| | | | | | | |
| 10/1/21 - 10/31/21 | \$ 561,471.00 | \$ - | \$ 561,471.00 | \$ (8,422.07) | \$ (497,744.04) | \$ 55,304.89 |
| 11/1/21 - 11/30/21 | 383,053.90 | 1,531.55 | 384,585.45 | (5,745.81) | (341,108.83) | 37,730.81 |
| 12/1/21 - 12/31/21 | 440,193.40 | - | 440,193.40 | (6,602.90) | (390,231.45) | 43,359.05 |
| 1/1/22 - 1/31/22 | 376,030.00 | 1,364.86 | 377,394.86 | (5,640.45) | (334,615.45) | 37,138.96 |
| Fourteenth Interim Fee Period | \$ 1,760,748.30 | \$ 2,896.41 | \$ 1,763,644.71 | \$ (26,411.23) | \$ (1,563,699.77) | \$ 173,533.71 |
| | | | | | | |
| TOTAL | \$ 34,668,127.89 | \$ 1,633,470.10 | \$ 36,301,597.99 | \$ (520,021.96) | \$ (32,926,057.37) | \$ 2,855,465.14 |

Notes:

¹ Agreed upon adjustment based on consensual agreement reached between Ankura Consulting Group and the Fee Examiner, and approved by court order dated April 17, 2018 (docket #2911).

² Agreed upon adjustment based on consensual agreement reached between Ankura Consulting Group and the Fee Examiner, and approved by court order dated July 22, 2019 (docket #8189).

³ Agreed upon adjustment based on consensual agreement reached between Ankura Consulting Group and the Fee Examiner, and approved by court order dated March 8, 2021 (docket #2391).

⁴ In the Eighth Interim Fee Period the Applicant agreed with PREPA to change the billing methodology for the ERM Project from a fixed monthly fee to an hours multiplied by hourly rates, plus actual out-of-pocket expenses, retroactively to July 2019. Although the Applicant implemented this change in the December 2019 monthly fee statement, adjustments to professional fees and out-of-pocket expenses included in the monthly fee statements for the period July 2019 through November 2019 were necessary. The Applicant has not modified the previously submitted monthly fee statements, but alternatively reflected the adjustments in the exhibits to the interim fee application. Detail time and out-of-pocket expense descriptions, and out-of-pocket expense receipts will be provided separately to the Fee Examiner.

Dated: San Juan, Puerto Rico
March 7, 2023

ANKURA CONSULTING GROUP, LLC

By: 

Paul Crisalli, Jr.
ANKURA CONSULTING GROUP, LLC
485 Lexington Avenue, 10th Floor
New York, NY 10017
Telephone: (212) 818-1555
Paul.Crisalli@ankura.com

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

-----x
In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE COMMONWEALTH OF PUERTO
RICO, *et al.*,

PROMESA
Title III

No. 17 BK 3283-LTS

Re:

(Jointly Administered)

-----x
In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

PUERTO RICO ELECTRIC POWER
AUTHORITY (“PREPA”)

PROMESA
Title III

Case No. 17 BK 04780 (LTS)

Debtor.¹

**This filing relates only to PREPA
and shall only be filed in the lead
Case No. 17 BK 04780 (LTS).**

**FOURTEENTH INTERIM FEE APPLICATION OF ANKURA CONSULTING
GROUP, LLC FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISORS TO PUERTO RICO
ELECTRIC POWER AUTHORITY (“PREPA”) FOR THE PERIOD
OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

The Fourteenth Interim Fee Application (“Application”) for Compensation and Reimbursement of Expenses includes the period October 1, 2021 through January 31, 2022 (“the Fourteenth Interim Fee Period”) of Ankura Consulting Group, LLC (“Ankura” or “Applicant”), financial advisor to the Puerto Rico Electric Power Authority (“PREPA”), collectively the “Debtor”, respectfully represents as follows:

¹ The last four (4) digits of PREPA’s federal tax identification number is 3747.

Introduction

1. By this Application, Ankura seeks allowance of compensation for professional services rendered as financial advisor to the Debtor for the Fourteenth Interim Fee Period in the amount of \$1,760,748.30 and actual and necessary out-of-pocket expenses of \$2,896.41. In support of this Application, the Applicant represents as follows.

2. The United States District Court for the District of Puerto Rico (the “Court”) has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a).

3. Venue is proper pursuant to PROMESA section 307(a).

4. The statutory bases for the relief requested herein are PROMESA section 317 and Bankruptcy Code section 105(a), made applicable in the Title III Case pursuant to PROMESA section 301(a).

Background

5. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b). On August 31, 2016, President Obama appointed the Oversight Board’s seven voting members.

6. Pursuant to PROMESA section 315, “[t]he Oversight Board in a case under this title is the representative of the Debtor” and “may take any action necessary on behalf of the Debtor to prosecute the case of the Debtor, including filing a petition under section 304 of [PROMESA] . . . or otherwise generally submitting filings in relation to the case with the Court.”

7. On September 30, 2016, the Oversight Board designated PREPA as a “covered territorial instrumentality” under PROMESA section 101(d).

8. On June 29, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206. On July 2, 2017 (the “Petition Date”), the Oversight

Board filed a voluntary petition for relief for PREPA pursuant to section 304(a) of PROMESA, commencing a case under title III thereof (the “Title III Case”).

9. Background information regarding PREPA and the commencement of this Title III Case is contained in the Notice of Statement of Oversight Board Regarding PREPA’s Title III Case [ECF No. 2].

Applicant’s Interim Compensation

10. For the convenience of this Court and all parties-in-interest, the following exhibits are attached hereto:

- i. **Exhibit A** – Certification of Paul Crisalli, Jr.;
- ii. **Exhibit B** – Summary of Hours and Fees by Task Code in the Fourteenth Interim Fee Period;
- iii. **Exhibit C** – Summary of Hours and Fees by Professional in the Fourteenth Interim Fee Period;
- iv. **Exhibit D** – Summary of Expenses by Category in the Fourteenth Interim Fee Period;
- v. **Exhibit E** – Monthly Fee Statement of Ankura for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtor, for the Period October 1, 2021 through October 31, 2021;
- vi. **Exhibit F** – Monthly Fee Statement of Ankura for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtor, for the Period November 1, 2021 through November 30, 2021;
- vii. **Exhibit G** – Monthly Fee Statement of Ankura for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtor, for the Period December 1, 2021 through December 31, 2021; and,
- viii. **Exhibit H** – Monthly Fee Statement of Ankura for Compensation for Services and Reimbursement of Expenses as Financial Advisor to the Debtor, for the Period January 1, 2022 through January 31, 2022.

11. Consistent with the professional services agreement, as amended, by and between the Applicant and PREPA, and given the travel restrictions resulting from the COVID-19 pandemic, the Applicant will not seek payment of travel time during this interim period. In addition, the Applicant chose to exclude certain time (and professional fees) that it believes is not compensable and will not be included in this or any future interim or final Fee Application.

12. Consistent with the professional services agreement, as amended, by and between the Applicant and PREPA, and the guidance provided by the Court and the fee examiner, the Applicant has elected to institute certain restrictions with respect to out-of-pocket expenses. As a result, the Applicant will not seek reimbursement of \$370.94 in expenses incurred during the Fourteenth Interim Fee Period.

13. There is no agreement or understanding between the Applicant and any other person for the sharing of compensation to be received for services rendered in these Title III Cases.

Summary of Services

14. During the Fourteenth Interim Fee Period, the novel coronavirus, COVID-19, continued to impact the United States including Puerto Rico. Beginning in mid-March 2020, restrictions involving travel to and from Puerto Rico were imposed and remote work orders to substitute on-site work at the Debtor's offices were instituted. Since then, restrictions have changed and evolved, with increasing flexibility allowing for authorized on-site work at Debtor's office if/as necessary. The Applicant continued implementing policies for professionals to work remotely and/or policies consistent with local and state government guidelines and client requests. The Applicant has continued to work closely with Debtor and other Debtor advisors, albeit remotely, utilizing teleconference technologies to perform work, meet deadlines and client deliverables in an effective and efficient manner.

15. To provide an orderly and meaningful summary of the services requested of, and rendered by, the Applicant during the Fourteenth Interim Fee Period, the Applicant established, in accordance with the guidelines and its internal billing procedures, separate task codes. The following is a summary of the most significant services provided by the Applicant during the Fourteenth Interim Fee Period. Detailed time descriptions of the Applicant's professionals are included in each of the monthly fee statements attached hereto as Exhibits E, F, G and H.

Fiscal Plan and Operational Related Matters – 1,551.7 Hours; \$851,224.80 Fees.

During the Fourteenth Interim Fee Period, the Applicant worked with the Debtor and the Financial Oversight & Management Board for Puerto Rico (“FOMB”) to prepare, develop, implement directives and report on progress related to the Debtor’s fiscal plans and annual budgets.

The work associated with the fiscal plans and annual budgets was conducted at the request of PREPA’s Board of Directors, Executive Director, the PREPA Project Management Office (“PMO”) leader, and/or the PREPA CFO, as well as the result of demands from, and negotiations with, the FOMB and the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”), the Debtor’s fiscal agent.

FY 2021 Fiscal Plan and Budget

The Applicant expended time during the Fourteenth Interim Fee Period related to finalizing and completing its required reporting on the “FY 2021 Fiscal Plan and Budget”², which was certified on June 29, 2020, to meet a schedule established by the FOMB under Section 201 of PROMESA and reporting requirements set forth in the FY2021 Fiscal Plan and Budget. The time the Applicant expended related to the FY 2021 Fiscal Plan and Budget included, but was not limited to, the following:

- i) meeting with, as well as discussing and responding to due diligence inquiries and information requests from, the Debtor, the FOMB and other parties-in-interest;
- ii) revising and incorporating actual results into certain short- and long-term financial models and projections for revenues and expenses of the Debtor, including customer rate forecasts and financial statement projections;
- iii) assisting the Debtor and the FOMB in tracking performance against the Debtor’s FY 2021 Budget, including fuel and non-fuel operating expenses and necessary maintenance expenses;
- iv) finalizing preparation and submission of the final quarterly Budget-to-Actual financial report for the FY 2021 Fiscal Plan and Budget to the FOMB; and,
- v) performing other tasks as requested by the Debtor, the FOMB, AAFAF or other parties-in-interest.

FY 2022 Fiscal Plan and Budget

The Applicant expended significant time during the Fourteenth Interim Fee Period related to supporting implementation and reporting on the “FY 2022 Fiscal Plan and Budget”.³ The final FY 2022 Fiscal Plan was certified by the FOMB on May 27, 2021. The FY 2022 Budget was certified by FOMB on May 31, 2021, and thereafter revised to correct and adjust certain accounts, and certified in its final revised form on July 1, 2021. The time the Applicant expended related to the FY 2022 Fiscal Plan and Budget included, but was not limited to, the following:

- i) meeting with, as well as discussing and responding to due diligence inquiries and information requests from, representatives of the Debtor, Luma Energy LLC (“Luma”), the FOMB and other parties-in-interest;
- ii) meeting with representatives of the Debtor, as well as the FOMB, to report on progress regarding the implementation of operational and performance improvement initiatives for PREPA across four initiative groupings;
- iii) reviewing, assessing and updating projected operational and financial impacts of external legal and regulatory changes to inform the Debtor’s business

² For the avoidance of doubt the defined term “FY 2021 Fiscal Plan and Budget” used herein is consistent with PREPA nomenclature for the fiscal year ending June 30, 2021. However, the FOMB refers to this fiscal plan as the “2020 Fiscal Plan for the Puerto Rico Electric Power Authority.”

³ For the avoidance of doubt the defined term “FY 2022 Fiscal Plan and Budget” used herein is consistent with PREPA nomenclature for the fiscal year ending June 30, 2022. However, the FOMB refers to this fiscal plan as the “2021 Fiscal Plan for the Puerto Rico Electric Power Authority.”

- planning;
- iv) review and update of certain short- and long-term financial models and projections for revenues and expenses of the Debtor, including customer rate forecasts and financial statement projections;
- v) tracking and analyzing Debtor cash and accounting information, including federal funding sources, to inform and improve consistency and robustness of short- and long-term financial projections;
- vi) assisting the Debtor and the FOMB in tracking performance against the Debtor's FY 2022 Budget, including fuel and non-fuel operating expenses and necessary maintenance expenses;
- vii) developing and maintaining information on Debtor liabilities; and,
- viii) performing other tasks as requested by the Debtor, the FOMB, AAFAF or other parties-in-interest.

FY 2023 Fiscal Plan and Budget

During the Fourteenth Interim Fee Period the Applicant assisted the Debtor with the initial preparation and planning related to the FY 2023 Fiscal Plan and Budget.⁴ The Fiscal Plan and Budget is prepared every year to meet a schedule established by the FOMB under Section 201 of PROMESA. The Applicant expended time during the Fourteenth Interim Fee Period related to the preparation and development of the FY 2023 Fiscal Plan and Budget that included, but was not limited to, the following:

- i) participate in discussions with the Debtor management regarding the initial information related to the FY 2023 Fiscal Plan and Budget development;
- ii) begin development of the workplan for the FY 2023 Fiscal Plan;
- iii) assist the Debtor developing the FY 2023 Budget for relevant remaining functions, primarily Generation operations and maintenance, and preparing for and presenting the budgets to the Puerto Rico Energy Bureau and FOMB;
- iv) analyze the FY 2022 Budget and actual results for YTD FY 2022 to inform the development of the FY 2023 Budget; and,
- v) respond to FOMB inquiries regarding the FY 2023 Budget.

Transmission & Distribution (“T&D”) and Generation Transformation Transactions

The Applicant included in this category time related to the continuing work in support of the privatization of the operation and maintenance of the Debtor's electric T&D infrastructure as required by the FOMB under PREPA's fiscal plans (the “T&D Transaction”). Additionally, the Applicant provided services to the Debtor to assist with the ongoing procurement process to privatize the operation and maintenance of PREPA's legacy generation fleet (the “Generation Transaction”). The T&D Transaction and the Generation Transaction are generally referred to herein as the “Transformation Transactions.”

⁴ For the avoidance of doubt the defined term “FY 2023 Fiscal Plan and Budget” used herein is consistent with PREPA nomenclature for the fiscal year ending June 30, 2023. However, the FOMB refers to this fiscal plan as the “2022 Fiscal Plan for the Puerto Rico Electric Power Authority.”

As mentioned in prior fee applications, the T&D Transaction included entering into the T&D O&M Agreement with Luma. The work performed by the Applicant during the Fourteenth Interim Fee Period contributed to and supported the Debtor's compliance with contract requirements stipulated under the T&D O&M Agreement.

Similarly, the contemplated Generation Transaction will potentially include entering into O&M Agreement(s) for the operation and maintenance of PREPA's generation fleet assets. As stated in prior fee applications, RFQs were originally issued in August 2020 that led to the Puerto Rico Public-Private Partnership Authority ("P3A") announcing the shortlisting of eight highly qualified proponents. Shortly thereafter, in November 2020, the P3A opened access to a transaction virtual data room that includes comprehensive data and documentation to assist them with their preparation of responses to the Request for Proposal ("RFP").

During the Fourteenth Interim Fee Period, the P3A procurement process for the Generation Transaction continued advancing. During the first half of 2021, additional due diligence materials were prepared and provided to bidders, including virtual site tours that were prepared with support from the Applicant. In March 2021, the qualified bidders were provided with an initial draft of the Generation O&M Agreement for comment and consideration, and a revised draft of the Generation O&M Agreement was released for further comment on July 24, 2021. The Q&A period with the bidders ended in December 2021, and proposals were submitted by the Proponents shortly thereafter.

Pursuant to the terms of the T&D O&M Agreement, the P3A, PREPA, and Luma began developing and negotiating a required supplemental agreement among the parties called the GridCo-GenCo Operating Agreement ("GGOA"). The GGOA seeks to clarify and define the roles, responsibilities, and procedures of the parties on matters related to budget development, funding, and operating procedures, among others. During the Fourteenth Interim Fee Period, the Applicant supported the Debtor and its legal counsel in developing the commercial terms and structural elements of the agreement, in addition to overall and general comments and suggested revisions, as well as matters pertaining to PREPA's corporate reorganization.

Time incurred by the Applicant related to the Transformation Transactions in the Fourteenth Interim Fee Period include, but was not limited to:

- i) providing strategic guidance, leadership and execution support to the Debtor with respect to the Transformation Transactions;
- ii) reviewing and analyzing the drafts of the procurement documentation for the Generation Transaction, including RFP addendum materials and revised draft O&M Agreements, to advise the Debtor on all key requirements as a party to the contracts to be awarded;
- iii) meetings with Debtor management and advisors to discuss due diligence materials related to the Generation Transaction;
- iv) coordinating and preparing analyses and responding to Proponents' requests for information/clarification in support of the Generation Transaction RFP due diligence process;

- v) assisting with account funding analysis, financial modeling and preparing other analyses related to and supporting the Transformation Transactions;
- vi) providing strategic analysis and considerations on design of commercial terms to legal advisory team responsible for drafting the Generation O&M Agreement(s), the GGOA, and other relevant RFP materials;
- vii) assisting the Debtor and P3A on compliance with the executed T&D O&M Agreement requirements;
- viii) assisting the Debtor in preparation for Congressional hearings regarding the T&D Transaction;
- ix) participating in meetings, working sessions and/or conference calls with the Debtor, the FOMB, AAFAF, Luma and the P3A to advance the Transformation Transactions; and,
- x) performing other tasks as requested by the Debtor, the FOMB, AAFAF and the P3A related to the Transformation Transactions.

SWAP Portfolio Analysis

During the Fourteenth Interim Fee Period the Applicant also advised the Debtor on issues related to SWAP valuations related to the Debtor's financial statements. Services in this category include, but are not limited to, the following:

- i) participate on calls with the PREPA management and KPMG related to the 2019 financial statements;
- ii) develop, review and update SWAP valuation models and supporting analyses;
- iii) reviewing agreements and other relevant documents;
- iv) performing market and credit research; and,
- v) developing, reviewing and issuing reports and other client deliverables.

The Applicant's services regarding these Fiscal Plan and Operational Related Matters were requested by the Debtor and the time incurred to undertake, continue and/or complete all such work was reasonable and essential to the management of, compliance with, and reporting on, the broad spectrum of budgeting, operational related, transformation and privatization, liability restructuring and reform and other associated matters, as well as to address and resolve problems, issues and/or concerns related thereto with the multiple stakeholders and stakeholder groups.

Liquidity Related Matters – 718.4 Hours; \$472,403.00 Fees.

The Applicant included in this workstream time related to assisting the Debtor to effectively monitor, manage and report on the Debtor's cash flow and liquidity position including, but not limited to, cash flow forecasting, FEMA funding and insurance proceeds related to emergency work performed after hurricanes Irma and Maria as well as damages caused by a major earthquake that struck the island of Puerto Rico in early January 2020.

Cash Flow Forecasting

The Applicant continued to incur time working directly with PREPA's Chief Financial

Officer, other Debtor personnel in Finance, Operations and PMO as well as other key stakeholders in this regard. Services in this category include, but are not limited to, the following:

- i) preparing cash flow budgets and weekly forecasts;
- ii) preparing analyses and updating various cash flow and liquidity monitoring and reporting tools;
- iii) developing weekly actual versus budget variance reports;
- iv) assessing liquidity optimization opportunities;
- v) supporting responses to due diligence inquiries, information requests and reporting to creditors, the FOMB, AAFAF and other stakeholders in conjunction with periodic mediation-related conference calls;
- vi) preparing for and participating in cash flow and liquidity-related conference calls with the Debtor, Luma and other parties-in-interest; and,
- vii) enhanced reporting and analysis regarding the cash flow and liquidity impact COVID-19 continues to have on PREPA.

FEMA Funding and Insurance Claims

The Applicant also continued to incur time during the Fourteenth Interim Fee Period related to the monitoring and reporting of FEMA funding. This work, and the requisite time incurred by the Applicant included, but was not limited, to the following:

- i) providing assistance and supporting analyses for the Debtor related to the reimbursement of funds associated with project worksheets related to emergency restoration work and repairs;
- ii) prepare financial analyses regarding the outstanding invoices, payments and FEMA proceeds related to emergency vendors to assess the historic and forecasted impact to PREPA's liquidity;
- iii) participate on calls with the Debtor, and other financial and legal advisors, regarding outstanding invoices, payments and FEMA proceeds related to emergency vendors;
- iv) assist the Debtor with the reorganization and structure changes to the PREPA PMO and DFMO;
- v) assisted the Debtor with various tasks related to federal funding and insurance claims related to damages caused by Hurricane Maria and the major earthquake that struck the island of Puerto Rico in early January 2020;
- vi) maintaining and updating tracking reports related to emergency restoration-related funds for use by Debtor management, the FOMB, creditors and other parties-in-interest; and,
- vii) engaging with the Debtor, and other relevant stakeholders, regarding public assistance programs and alternative strategies of securing federal funding for the Debtor.

As a result of the efforts of the Applicant and other advisors, over \$2.1 billion in emergency related funding has been obligated by FEMA since hurricanes Irma and Maria, and the Debtor has secured a cumulative total of approximately \$1.8 billion in reimbursements from FEMA as of the end of the Fourteenth Interim Fee Period.

The Applicant's services regarding Liquidity Related Matters were requested by the Debtor and the time incurred was reasonable and essential to the management and execution of PREPA's cash flow and liquidity.

Title III Matters – 302.3 Hours; \$101,514.50 Fees.

During the Fourteenth Interim Fee Period the Applicant incurred time associated with preparing and filing monthly fee statements and quarterly fee applications in compliance with court orders and other guidelines. In future periods the Applicant expects to continue to incur time related to Title III Matters.

Other Matters – 598.0 Hours; \$335,606.00 Fees.

During the Fourteenth Interim Fee Period, the Applicant included time related primarily to the following:

- i) preparing the weekly FEMA flash report and analyses necessary to produce the FEMA flash report;
- ii) preparing weekly and monthly financial and operating reports to the FOMB, AAFAF and creditors;
- iii) preparing and leading the discussion and presentation on the periodic creditor conference calls with Hon. Judge Barbara Houser, the FOMB, AAFAF and advisors; and,
- iv) performing statistical analysis related to the Debtor's financial statements.

With respect to periodic creditor mediation conference calls, the Applicant has continued to incur time related to preparing for scheduled calls requested and led by the Hon. Judge Barbara Houser that includes creditor representatives, the FOMB and AAFAF. The Applicant has undertaken this work at the request of the Debtor.

During the Fourteenth Interim Fee Period, the Applicant incurred time including, but not limited to, the following services to support the creditor mediation workstreams:

- i) leading the PREPA status-updates for the periodic mediation conference calls on financial, operational, transformation and regulatory developments;
- ii) preparing for periodic mediation conference calls including: due diligence related to various financial, operational, transformation, regulatory, fiscal plan, budget and COVID-19 related matters; creating financial and operational analyses; discussions with Debtor management and other advisors; and, developing call agenda and related supporting materials;
- iii) responding to creditor information requests related to financial, operational, transformation, regulatory, fiscal plan, budget and COVID-19 related developments; and,
- iv) participating in numerous interactions, including meetings and conference calls, with Debtor representatives from various directorates, as well as with advisors, on regulatory developments and docket filings at the Puerto Rico Energy Bureau.

With respect to the statistical analysis related to the Debtor's financial statements, during the Fourteenth Interim Fee Period, the Applicant incurred time including, but not limited to, the following services:

- i) correspondence with PREPA management;
- ii) developing, reviewing and updating financial models, statistical analysis and other supporting tasks;
- iii) reviewing legal documents, financial documents and other relevant data sources; and,
- iv) preparing reports and other client deliverables.

The Applicant's services regarding these Other Matters were requested by the Debtor and the time incurred was reasonable and essential to the management and execution of these critical workstreams.

Applicant's Requested Compensation and Expenses Should be Allowed

16. Section 317 of PROMESA provides for interim compensation of professionals and incorporates the substantive standards of section 316 of PROMESA to govern the Court's award of such compensation. Section 316 of PROMESA provides that a court may award a professional employed by the Debtor (in the Debtor's sole discretion) "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses." Section 316 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, extent, and the value of such services, taking into account all relevant factors, including—

- (a) the time spent on such services;
- (b) the rates charged for such services;
- (c) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
- (d) whether the services were performed within a reasonable amount of time commensurate with

the complexity, importance, and nature of the problem, issue, or task addressed;

- (e) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and
- (f) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under subchapter or Title III.

17. The Applicant respectfully submits that the amounts applied herein for professional services, at the time rendered, as requested by and on behalf of the Debtor in this proceeding are fair, necessary and reasonable given: i) the uniqueness and complexity of issues presented and results achieved; ii) the time and labor required; iii) the skills required to properly perform the advisory services; iv) the time constraints imposed by the urgency of the case; v) the experience, reputation and ability of the professionals rendering services; vi) the efficient administration of the Debtor; vii) the necessary coordination and interaction between a myriad of advisors in the case, to achieve critical objectives and avoid duplicative fees; and (viii) the tangible advancement and progress of key strategic transformation objectives under the fiscal plan and PREPA policies.

18. The time and labor expended by the Applicant has been commensurate with the size, complexity and timeframe in which these cases proceeded. In rendering these services, the Applicant made every effort to maximize the benefit to the Debtor and all parties-in-interest, to work effectively and efficiently with the other professionals employed in these cases and to leverage staff appropriately to avoid duplication of effort.

19. As detailed above, the services the Applicant provided to the Debtor, at its request, have conferred substantial benefit on the Debtor and its business operations, helping advance multiple financial, operational and transformation initiatives, which benefits include the

restoration of credibility with certain key stakeholders including the FOMB, creditors and federal stakeholders.

20. The services provided by the Applicant to the Debtor during these proceedings have been wholly consistent with the Debtor's requests and have been undertaken with specific direction and guidance from the Debtor.

21. Based on the factors to be considered under sections 316 and 317 of the PROMESA, the Applicant submits that the services rendered during the Fourteenth Interim Fee Period on behalf of the Debtor were reasonable, necessary, and the allowance of the requested fees and reimbursement of expenses is thus justified.

Conclusion

22. The Applicant therefore requests an order: i) approving interim compensation in the sum of \$1,760,748.30; ii) approving interim reimbursement of out-of-pocket expenses in the sum of \$2,896.41; iii) directing payment for all compensation and expenses for the Fourteenth Interim Fee Period; and iv) granting such other and further relief as may be just and proper.

Dated: San Juan, Puerto Rico
March 7, 2023

ANKURA CONSULTING GROUP, LLC

By: 

Paul Crisalli, Jr.

ANKURA CONSULTING GROUP, LLC
485 Lexington Avenue, 10th Floor
New York, NY 10017
Telephone: (212) 818-1555
Paul.Crisalli@ankura.com

EXHIBIT A

CERTIFICATION OF PAUL CRISALLI, JR.

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

-----X
In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

THE COMMONWEALTH OF PUERTO
RICO, *et al.*,

PROMESA
Title III

No. 17 BK 3283-LTS

Re:

(Jointly Administered)

-----X
In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO

as representative of

PUERTO RICO ELETRIC POWER
AUTHORITY (“PREPA”)

PROMESA
Title III

No. 17 BK 4780 (LTS)

**This filing relates only to PREPA
and shall only be filed in the lead
Case No. 17 BK 4780 (LTS).**

Debtors.¹

-----X
**CERTIFICATION OF PAUL CRISALLI, JR. IN SUPPORT OF THE FOURTEENTH
APPLICATION OF ANKURA CONSULTING GROUP, LLC FOR ALLOWANCE OF
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS FINANCIAL ADVISORS TO PUERTO RICO ELETRIC
POWER AUTHORITY FROM OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

I, Paul Crisalli, Jr., have the responsibility for ensuring that the *Fourteenth
Application of Ankura Consulting Group, LLC for Allowance of Compensation for Services
Rendered and Reimbursement of Expenses Incurred As Financial Advisors to Puerto Rico
Electric Power Authority (“PREPA”) From October 1, 2021 through January 31, 2022* (the

¹ The last four (4) digits of PREPA’s federal tax identification number is 3747.

“*Application*”) complies with applicable provisions of PROMESA, the Bankruptcy Rules, the Local Rules, the Third Amended Interim Compensation Order, and the UST Guidelines.²

I hereby certify the following:

1. I am a Senior Managing Director of Ankura Consulting Group, LLC (“Ankura”).
2. I am authorized to submit this certification in support of the Application. I have personal knowledge of the matters set forth herein, or have otherwise received the information herein directly from other Ankura professionals directly involved in such matters.
3. I have read the Application. The statements contained in the Application are true and correct according to the best of my knowledge, information, and belief.
4. To the best of my knowledge, information, and belief, formed after reasonable inquiry, the fees and disbursements sought in the Application are permissible under PROMESA, the Bankruptcy Rules, the Local Rules, orders of this Court, and the UST Guidelines.³
5. The fees and disbursements sought in the Application are billed at rates Ankura employs and other Ankura clients accept in matters of this nature, and as specifically agreed to by Debtor.
6. Ankura does not make a profit on costs or expenses for which it seeks reimbursement, whether the service is performed by Ankura in-house or through a third party.
7. In accordance with Rule 2016(a) of the Bankruptcy Rules and 11 U.S.C. § 504, no

² All capitalized terms have the meaning provided in the Application unless otherwise defined herein.

³ Ankura reviewed the Memorandum submitted by the Fee Examiner and is endeavoring to comply with all requirements of the Interim Order and the UST Guidelines.

agreement or understanding exists between Ankura and any other person for the sharing of compensation to be received in connection with the above cases except as authorized by PROMESA, the Bankruptcy Rules, and the Local Rules.

8. All services for which Ankura seeks compensation were professional services rendered to the Debtor and not on behalf of any other person.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief formed after reasonable inquiry.

Executed on March 7, 2023



Paul Crisalli, Jr.

EXHIBIT B

SUMMARY OF HOURS AND FEES BY TASK CODE IN THE FOURTEENTH INTERIM
FEE PERIOD

Exhibit B - Summary of Hours and Fees by Task Code in the Fourteenth Interim Fee Period

| Code | Time Category | Description | 10/01/21 - 10/31/21 | | 11/01/21 - 11/30/21 | | 12/01/21 - 12/31/21 | | 01/01/22 - 01/31/22 | | TOTAL | |
|--|---|---|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|----------------|------------------------|
| | | | Total Hours | Total Fees | Total Hours | Total Fees |
| Fiscal Plan and Operational Related Matters | | | | | | | | | | | | |
| 6 | Asset Sales | Time related to a broad spectrum of work continuing to support the T&D transaction and the Generation transaction. | 75.9 | \$ 43,146.50 | 110.3 | \$ 60,245.00 | 43.6 | \$ 23,239.00 | 54.0 | \$ 30,084.00 | 283.8 | \$ 156,714.50 |
| 3 | Fiscal Plan and Implementation | Time related to commencing, continuing or completing a broad spectrum of work specifically related to the FY 2021, FY 2022 and FY 2023 Fiscal Plans and Budgets. | 343.1 | \$ 185,534.00 | 254.2 | \$ 141,613.50 | 426.3 | \$ 235,375.50 | 218.2 | \$ 121,075.00 | 1,241.8 | \$ 683,598.00 |
| 60 | Swap Portfolio Analysis | Perform SWAP valuation services related to the Debtor's financial statements. | 3.5 | \$ 1,192.50 | 14.5 | \$ 5,675.90 | 1.6 | \$ 684.40 | 6.5 | \$ 3,359.50 | 26.1 | \$ 10,912.30 |
| Total Fiscal Plan And Operational Related Matters | | | 422.5 | \$ 229,873.00 | 379.0 | \$ 207,534.40 | 471.5 | \$ 259,298.90 | 278.7 | \$ 154,518.50 | 1,551.7 | \$ 851,224.80 |
| Liquidity Related Matters | | | | | | | | | | | | |
| 2 | Cash and Liquidity Analysis | Time related to the monitoring and managing liquidity, including the preparation and maintenance of 13-week cashflow budgets and forecasts, updating the budget and/or forecast, reporting actuals versus forecast cash flows, and developing various related liquidity analyses. | 224.2 | \$ 146,399.00 | 78.2 | \$ 51,444.50 | 118.4 | \$ 91,583.00 | 182.4 | \$ 127,490.00 | 603.2 | \$ 416,916.50 |
| 51 | Cash and Liquidity Analysis - Public Assistance Program (Hurricanes) | Time related to the project management assistance related to the reimbursement of funds regarding the hurricanes and developing related analyses and reports. | 47.4 | \$ 19,938.00 | 19.7 | \$ 12,013.00 | 17.5 | \$ 9,307.00 | 21.8 | \$ 11,204.50 | 106.4 | \$ 52,462.50 |
| 54 | Cash and Liquidity Analysis - Public Assistance Program (Earthquakes) | Time related to earthquake peaking unit analysis. | - | \$ - | - | \$ - | - | \$ - | 8.8 | \$ 3,024.00 | 8.8 | \$ 3,024.00 |
| Total Liquidity Related Matters | | | 271.6 | \$ 166,337.00 | 97.9 | \$ 63,457.50 | 135.9 | \$ 100,890.00 | 213.0 | \$ 141,718.50 | 718.4 | \$ 472,403.00 |
| Title III Matters | | | | | | | | | | | | |
| 25 | Preparation of Fee Statements and Applications | Preparing and filing monthly fee statements and quarterly fee applications in compliance with court orders and other guidelines. | 75.9 | \$ 25,325.00 | 106.8 | \$ 36,341.5 | 60.8 | \$ 19,404.0 | 58.8 | \$ 20,444.0 | 302.3 | \$ 101,514.50 |
| Total Title III Matters | | | 75.9 | \$ 25,325.00 | 106.8 | \$ 36,341.50 | 60.8 | \$ 19,404.00 | 58.8 | \$ 20,444.00 | 302.3 | \$ 101,514.50 |
| Other Matters | | | | | | | | | | | | |
| 50 | General Meetings with FOMB, UCC and/or Advisors | Time related to preparing for and/or participating in meetings and on conference calls with representatives of FOMB, creditors and/or other parties. Also, time incurred preparing information or analyses and/or responding to information requests. | 108.9 | \$ 61,753.00 | 123.1 | \$ 70,585.5 | 105.0 | \$ 60,315.5 | 104.7 | \$ 59,349.0 | 441.7 | \$ 252,003.00 |
| 40 | Statistical Validation FS Audits | Time related to financial modeling, statistical analysis, document review and developing related reports associated with PREPA's financial statements. | 147.2 | \$ 78,183.00 | 8.6 | \$ 5,135.0 | 0.5 | \$ 285.0 | - | - | 156.3 | \$ 83,603.00 |
| Total Other Matters | | | 256.1 | \$ 139,936.00 | 131.7 | \$ 75,720.50 | 105.5 | \$ 60,600.50 | 104.7 | \$ 59,349.00 | 598.0 | \$ 335,606.00 |
| Total Included in Monthly Fee Statements | | | 1,026.1 | \$ 561,471.00 | 715.4 | \$ 383,053.90 | 773.7 | \$ 440,193.40 | 655.2 | \$ 376,030.00 | 3,170.4 | \$ 1,760,748.30 |

EXHIBIT C

SUMMARY OF HOURS AND FEES BY PROFESSIONAL IN THE FOURTEENTH
INTERIM FEE PERIOD

Exhibit C - Summary of Hours and Fees by Professional in the Fourteenth Interim Fee Period

| Professional | Position | Billing Rate | 10/01/21 - 10/31/21 | | 11/01/21 - 11/30/21 | | 12/01/21 - 12/31/21 | | 01/01/22 - 01/31/22 | | TOTAL | |
|---|-----------------------------------|--------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|----------------|------------------------|
| | | | Total Hours | Total Fees | Total Hours | Total Fees |
| Crisalli, Paul | Senior Managing Director | \$ 875.00 | 142.5 | \$ 124,687.50 | 97.1 | \$ 84,962.50 | 128.8 | \$ 112,700.00 | 153.6 | \$ 134,400.00 | 522.0 | \$ 456,750.00 |
| San Miguel, Jorge | Senior Managing Director | \$ 620.00 | 127.1 | \$ 78,802.00 | 88.9 | \$ 55,118.00 | 121.8 | \$ 75,516.00 | 89.3 | \$ 55,366.00 | 427.1 | \$ 264,802.00 |
| Gil, Gerard | Managing Director | \$ 500.00 | 110.9 | \$ 55,450.00 | 94.4 | \$ 47,200.00 | 129.9 | \$ 64,950.00 | 63.4 | \$ 31,700.00 | 398.6 | \$ 199,300.00 |
| Squires, Jay | Managing Director | \$ 785.00 | - | \$ - | - | \$ - | 11.5 | \$ 9,027.50 | 1.0 | \$ 785.00 | 12.5 | \$ 9,812.50 |
| Porter, Lucas | Senior Director (1) | \$ 570.00 | 162.2 | \$ 92,454.00 | 123.0 | \$ 70,110.00 | 139.2 | \$ 79,344.00 | 110.4 | \$ 62,928.00 | 534.8 | \$ 304,836.00 |
| Keys, Jamie | Senior Associate (1) | \$ 330.00 | 137.4 | \$ 45,342.00 | 116.5 | \$ 38,445.00 | 98.0 | \$ 32,340.00 | 121.6 | \$ 40,128.00 | 473.5 | \$ 156,255.00 |
| Marino, Nicholas | Senior Associate | \$ 495.00 | 111.0 | \$ 54,945.00 | 88.1 | \$ 43,609.50 | 84.7 | \$ 41,926.50 | 59.7 | \$ 29,551.50 | 343.5 | \$ 170,032.50 |
| Parker, Christine | Analyst | \$ 200.00 | 42.3 | \$ 8,460.00 | 55.7 | \$ 11,140.00 | 36.1 | \$ 7,220.00 | 35.6 | \$ 7,120.00 | 169.7 | \$ 33,940.00 |
| SUBTOTAL | | | 833.4 | \$ 460,140.50 | 663.7 | \$ 350,585.00 | 750.0 | \$ 423,024.00 | 634.6 | \$ 361,978.50 | 2,881.7 | \$ 1,595,728.00 |
| Other Practice Groups | | | | | | | | | | | | |
| Carr, Scott | Senior Managing Director | \$ 615.00 | 46.9 | \$ 28,843.50 | 3.4 | \$ 2,091.00 | - | \$ - | - | \$ - | 50.3 | \$ 30,934.50 |
| Smith, James | Senior Managing Director | \$ 750.00 | 32.9 | \$ 24,675.00 | 30.2 | \$ 22,650.00 | 21.6 | \$ 16,200.00 | 15.0 | \$ 11,250.00 | 99.7 | \$ 74,775.00 |
| Sabbe, Angela | Managing Director | \$ 570.00 | 47.2 | \$ 26,904.00 | 3.6 | \$ 2,052.00 | 0.5 | \$ 285.00 | - | \$ - | 51.3 | \$ 29,241.00 |
| Bailey, Nate | Director | \$ 380.00 | 26.5 | \$ 10,070.00 | - | \$ - | - | \$ - | - | \$ - | 26.5 | \$ 10,070.00 |
| Movaghari, Veeda | Associate | \$ 305.00 | 13.1 | \$ 3,995.50 | - | \$ - | - | \$ - | - | \$ - | 13.1 | \$ 3,995.50 |
| Chavez, Ottmar | PLLC Contractor | \$ 250.00 | 22.6 | \$ 5,650.00 | - | \$ - | - | \$ - | - | \$ - | 22.6 | \$ 5,650.00 |
| SUBTOTAL | | | 189.2 | \$ 100,138.00 | 37.2 | \$ 26,793.00 | 22.1 | \$ 16,485.00 | 15.0 | \$ 11,250.00 | 263.5 | \$ 154,666.00 |
| SWAP Portfolio Analyses | | | | | | | | | | | | |
| U.S. Professionals | | | | | | | | | | | | |
| Ciancanelli, John | Senior Managing Director | \$ 665.00 | - | \$ - | - | \$ - | 0.4 | \$ 266.00 | 1.1 | \$ 731.50 | 1.5 | \$ 997.50 |
| Costa, Lindsey | SWAP Portfolio Analysis Director | \$ 460.00 | 1.0 | \$ 460.00 | 9.0 | \$ 4,140.00 | 0.4 | \$ 184.00 | 4.5 | \$ 2,070.00 | 14.9 | \$ 6,854.00 |
| Dirlam, Josh | SWAP Portfolio Analysis Associate | \$ 293.00 | 2.5 | \$ 732.50 | 4.8 | \$ 1,406.40 | 0.8 | \$ 234.40 | - | \$ - | 8.1 | \$ 2,373.30 |
| India Professionals | | | | | | | | | | | | |
| Singh, Abhijit | SWAP Portfolio Analysis Director | \$ 185.00 | - | \$ - | 0.7 | \$ 129.50 | - | \$ - | - | \$ - | 0.7 | \$ 129.50 |
| SUBTOTAL | | | 3.5 | \$ 1,192.50 | 14.5 | \$ 5,675.90 | 1.6 | \$ 684.40 | 5.6 | \$ 2,801.50 | 25.2 | \$ 10,354.30 |
| Total Included in Monthly Fee Statements | | | 1,026.1 | \$ 561,471.00 | 715.4 | \$ 383,053.90 | 773.7 | \$ 440,193.40 | 655.2 | \$ 376,030.00 | 3,170.4 | \$ 1,760,748.30 |

Note:

(1) Title reflects promotion of professional, however, hourly rate reflects rate pursuant to the original PSA.

EXHIBIT D

SUMMARY OF EXPENSES BY CATEGORY IN THE FOURTEENTH INTERIM FEE
PERIOD

Exhibit D - Summary of Expenses by Category in the Fourteenth Interim Fee Period

| Expense Category | 10/01/21 - 10/31/21 | 11/01/21 - 11/30/21 | 12/01/21 - 12/31/21 | 01/01/22 - 01/31/22 | TOTAL |
|---|------------------------|------------------------|------------------------|------------------------|--------------------|
| | Billed Amount | Billed Amount | Billed Amount | Billed Amount | |
| Airfare / Railway | \$ - | \$ 678.40 | \$ - | \$ 752.40 | \$ 1,430.80 |
| Lodging | \$ - | \$ 510.62 | \$ - | \$ 359.64 | \$ 870.26 |
| Meals | \$ - | \$ 171.00 | \$ - | \$ 113.73 | \$ 284.73 |
| Transportation | \$ - | \$ 171.53 | \$ - | \$ 139.09 | \$ 310.62 |
| Other | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Included in Monthly Fee Statements | \$ - | \$ 1,531.55 | \$ - | \$ 1,364.86 | \$ 2,896.41 |

EXHIBIT E

MONTHLY FEE STATEMENT OF ANKURA FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
DEBTOR, FOR THE PERIOD OCTOBER 1, 2021 THROUGH OCTOBER 31, 2021

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re:) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO)
)
as representative of) Case No. 17-04780 (LTS)
)
PUERTO RICO ELECTRIC POWER)
AUTHORITY (“PREPA”))
)
Debtor.¹)
)

**COVER SHEET TO FIFTY-SECOND MONTHLY FEE STATEMENT OF
ANKURA CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL
ADVISORS TO PUERTO RICO ELECTRIC POWER AUTHORITY (“PREPA”)
FOR THE PERIOD OCTOBER 1, 2021 THROUGH OCTOBER 31, 2021**

Name of Applicant: Ankura Consulting Group, LLC (“Ankura”)

Authorized to Provide
Professional Services to: Debtor

Period for which compensation
and reimbursement is sought: October 1, 2021 through October 31, 2021

Amount of compensation sought
as actual, reasonable and necessary: \$561,471.00

Amount of expense reimbursement
sought as actual, reasonable and
necessary:² \$0.00

Invoice Date / Number November 29, 2021 / #PR00052

This is a: X monthly interim final application.

This is Ankura’s fifty-second monthly fee statement in this case.

¹ The last four (4) digits of PREPA’s federal tax identification number is 3747.

² Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

1. This is the fifty-second monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks: (a) payment of compensation in the amount of \$505,323.90 (90% of \$561,471.00 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) and (b) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred by Ankura during the period of October 1, 2021 through October 31, 2021 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein.
2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:
 - a. Exhibit A – Summary schedule showing professional fees by task code;
 - b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services;
 - c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services rendered; and iv) the time spent performing the service in increments of tenths of an hour; and
 - d. Exhibit D – Summary by expense category and complete accounting of actual and necessary expenses incurred by professionals in chronological order for

which reimbursement is sought. The itemized records include: i) the date each expense was incurred; ii) the professional(s) who incurred the expense; iii) a description of the expense incurred; and iv) the amount of each expense for which reimbursement is sought.

NOTICE

Pursuant to the Interim Compensation Order, Ankura has provided notice of this Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despins, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;
- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;

- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Exhibit A - Summary of Professional Fees by Task Code

| Code | Time Category | Total Hours | Total Fees |
|--|--|----------------|----------------------|
| Fiscal Plan and Operational Related Matters | | | |
| 6 | Asset Sales | 75.9 | \$ 43,146.50 |
| 3 | Fiscal Plan and Implementation | 343.1 | \$ 185,534.00 |
| 60 | Swap Portfolio Analysis | 3.5 | \$ 1,192.50 |
| Liquidity Related Matters | | | |
| 2 | Cash and Liquidity Analysis | 224.2 | \$ 146,399.00 |
| 51 | Cash and Liquidity Analysis - Public Assistance Program (Hurricanes) | 47.4 | \$ 19,938.00 |
| Title III Matters | | | |
| 25 | Preparation of Fee Statements and Applications | 75.9 | \$ 25,325.00 |
| Other Matters | | | |
| 50 | General Meetings with FOMB, UCC and/or Advisors | 108.9 | \$ 61,753.00 |
| 40 | Statistical Validation FS Audits | 147.2 | \$ 78,183.00 |
| Total | | 1,026.1 | \$ 561,471.00 |

EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Exhibit B - Summary of Hours and Fees by Professional

| Professional | Position | Billing Rate | Total Hours | Total Fees |
|---------------------------------------|-----------------------------------|--------------|----------------|----------------------|
| Turnaround & Restructuring | | | | |
| Crisalli, Paul | Senior Managing Director | \$ 875.00 | 142.5 | \$ 124,687.50 |
| San Miguel, Jorge | Senior Managing Director | \$ 620.00 | 127.1 | \$ 78,802.00 |
| Gil, Gerard | Managing Director | \$ 500.00 | 110.9 | \$ 55,450.00 |
| Porter, Lucas | Senior Director (1) | \$ 570.00 | 162.2 | \$ 92,454.00 |
| Keys, Jamie | Senior Associate (1) | \$ 330.00 | 137.4 | \$ 45,342.00 |
| Marino, Nicholas | Senior Associate | \$ 495.00 | 111.0 | \$ 54,945.00 |
| Parker, Christine | Analyst | \$ 200.00 | 42.3 | \$ 8,460.00 |
| SUBTOTAL | | | 833.4 | \$ 460,140.50 |
| Other Practice Groups | | | | |
| Carr, Scott | Senior Managing Director | \$ 615.00 | 46.9 | \$ 28,843.50 |
| Smith, James | Senior Managing Director | \$ 750.00 | 32.9 | \$ 24,675.00 |
| Sabbe, Angela | Managing Director | \$ 570.00 | 47.2 | \$ 26,904.00 |
| Bailey, Nate | Director | \$ 380.00 | 26.5 | \$ 10,070.00 |
| Movaghah, Veeda | Associate | \$ 305.00 | 13.1 | \$ 3,995.50 |
| Chavez, Ottmar | PLLC Contractor | \$ 250.00 | 22.6 | \$ 5,650.00 |
| SUBTOTAL | | | 189.2 | \$ 100,138.00 |
| SWAP Portfolio Analyses | | | | |
| U.S. Professionals | | | | |
| Costa, Lindsey | SWAP Portfolio Analysis Director | \$ 460.00 | 1.0 | \$ 460.00 |
| Dirlam, Josh | SWAP Portfolio Analysis Associate | \$ 293.00 | 2.5 | \$ 732.50 |
| SUBTOTAL | | | 3.5 | \$ 1,192.50 |
| TOTAL | | | 1,026.1 | \$ 561,471.00 |

Note:

(1) Title reflects promotion of professional, however, hourly rate reflects rate pursuant to the original PSA.

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 50 | Porter, Lucas | 10/1/21 | 0.8 | \$ 570.00 | \$ 456.00 | Revise draft responses to creditor questions for J. San Miguel (ACG) to inform discussions for the bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 10/1/21 | 1.1 | \$ 495.00 | \$ 544.50 | Finalize updating tracker for PREPA FY 2021 fiscal plan creditor-related RFIs and distribute to Ankura team. | Not in PR |
| 2 | Gil, Gerard | 10/1/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) and AAFAF representatives regarding PREPA lost revenue calculation matters. | PR |
| 51 | Keys, Jamie | 10/1/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on telephone call with J. Rosado (ARI) regarding pending information to support the management cost project worksheet. | Not in PR |
| 50 | Porter, Lucas | 10/1/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review responding comments from K. Bolanos (DV) related to fuel costs in preparation for the bi-weekly mediation call. | Not in PR |
| 40 | Bailey, Nate | 10/1/21 | 2.1 | \$ 380.00 | \$ 798.00 | Analyze and enter time off data for use in the excess vacation model. | Not in PR |
| 3 | Porter, Lucas | 10/1/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss FY 2021 budget variance report information for FY 2022 fiscal plan implementation reporting. | Not in PR |
| 25 | Keys, Jamie | 10/1/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with C. Parker (ACG) regarding changes to the twelfth interim fee application exhibits. | Not in PR |
| 50 | Marino, Nicholas | 10/1/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 10/1/21 | 0.5 | \$ 750.00 | \$ 375.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Porter, Lucas | 10/1/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review draft responses to creditor inquiries from N. Marino (ACG) for J. San Miguel (ACG) to inform discussions related to the bi-weekly mediation call. | Not in PR |
| 2 | San Miguel, Jorge | 10/1/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) and AAFAF representatives regarding PREPA lost revenue calculation matters. | PR |
| 3 | Porter, Lucas | 10/1/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review submittals related to fuel procurement initiative inquiries from Y. Lugo (PREPA) for FY 2022 fiscal plan implementation reporting. | Not in PR |
| 25 | Parker, Christine | 10/1/21 | 0.6 | \$ 200.00 | \$ 120.00 | Participate on telephone call with J. Keys (ACG) regarding changes to the twelfth interim fee application exhibits. | Not in PR |
| 50 | Smith, James | 10/1/21 | 0.6 | \$ 750.00 | \$ 450.00 | Review open items and prepare update for J. San Miguel (ACG) regarding materials for the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 10/1/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with N. Morales (PREPA) regarding updated monthly operating reports for FY 2022 fiscal plan reporting. | Not in PR |
| 2 | San Miguel, Jorge | 10/1/21 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with P. Crisalli (ACG) regarding RFI received from AAFAF related to the lost revenue analysis for PREPA. | PR |
| 50 | San Miguel, Jorge | 10/1/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on the bi-weekly mediation call. | PR |
| 51 | Gil, Gerard | 10/1/21 | 1.5 | \$ 500.00 | \$ 750.00 | Participate in working session with F. Padilla (PREPA), F. Santos (PREPA), G. Morales (SM), Y. Cordero (PREPA) and S. Diaz (ARI) to discuss PREPA reorganization status and design, and federal funding projects and status. | PR |
| 50 | Crisalli, Paul | 10/1/21 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare for the bi-weekly mediation call. | Not in PR |
| 2 | San Miguel, Jorge | 10/1/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding follow-up issues related to lost revenue and necessary maintenance analysis in support of cash flow forecast and budgeting update for the Generation directorate. | PR |
| 50 | Porter, Lucas | 10/1/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review the updated meeting notes received from J. Smith (ACG) in preparation for the bi-weekly mediation call. | Not in PR |
| 2 | Gil, Gerard | 10/1/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding follow-up issues related to lost revenue and necessary maintenance analysis in support of cash flow forecast and budgeting update for the Generation directorate. | PR |
| 50 | Marino, Nicholas | 10/1/21 | 0.1 | \$ 495.00 | \$ 49.50 | Aggregate creditor representative questions during the bi-weekly mediation call for distribution to the Ankura team. | Not in PR |
| 50 | Keys, Jamie | 10/1/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 10/1/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss FY 2021 budget variance report information for FY 2022 fiscal plan implementation reporting. | PR |
| 50 | San Miguel, Jorge | 10/1/21 | 1.8 | \$ 620.00 | \$ 1,116.00 | Review and edit agenda for the bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 10/1/21 | 1.0 | \$ 570.00 | \$ 570.00 | Review monthly operating report draft for June 2021 from N. Morales (PREPA) to inform FY 2021 fiscal plan reporting. | Not in PR |
| 51 | Gil, Gerard | 10/1/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate in meeting with J. San Miguel (ACG) to review proposed PMO structure for F. Padilla (PREPA) related to federal funding, regulatory and compliance matters. | PR |
| 50 | Marino, Nicholas | 10/1/21 | 0.6 | \$ 495.00 | \$ 297.00 | Prepare draft responses to creditor questions from the bi-weekly mediation calls prior to review by L. Porter (ACG). | Not in PR |
| 25 | Parker, Christine | 10/1/21 | 1.0 | \$ 200.00 | \$ 200.00 | Update Exhibits A, B and C of the Ankura September 2021 monthly fee statement for information currently available. | Not in PR |
| 3 | Gil, Gerard | 10/1/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in meeting with F. Padilla (PREPA) and G. Morales (SM) to discuss PREPA corporate reorganization. | PR |
| 50 | Smith, James | 10/1/21 | 0.3 | \$ 750.00 | \$ 225.00 | Review and provide comments on follow-up questions received from creditors. | Not in PR |
| 50 | San Miguel, Jorge | 10/1/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on calls with J. Smith (ACG) to review updates on generation plan availability and outages for the bi-weekly mediation call. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 2 | Gil, Gerard | 10/1/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and analyze the PREPA revenue loss analysis in preparation for conference call with AAFAF. | PR |
| 50 | Gil, Gerard | 10/1/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review inquiries received from creditors related to the bi-weekly mediation call. | PR |
| 50 | Porter, Lucas | 10/1/21 | 0.9 | \$ 570.00 | \$ 513.00 | Review the PREB regulatory filings related to PREPA renewable RFP to inform responses for J. San Miguel (ACG) in preparation for the bi-weekly mediation call. | Not in PR |
| 51 | San Miguel, Jorge | 10/1/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate in meeting with G. Gil (ACG) to review proposed PMO structure for F. Padilla (PREPA) related to federal funding, regulatory and compliance matters. | PR |
| 40 | Movaghhar, Veeda | 10/1/21 | 1.3 | \$ 305.00 | \$ 396.50 | Calculate and enter vacation balance data from employee files to be used in modeling of excess vacation time, as described in the Arbitration Award. | Not in PR |
| 50 | Porter, Lucas | 10/1/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 10/1/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate on calls with J. San Miguel (ACG) to review updates on generation plan availability and outages for the bi-weekly mediation call. | Not in PR |
| 50 | Gil, Gerard | 10/1/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 10/1/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review budget supporting information provided by E. Ortiz (PREPA) related to FY 2021 budget variance report. | Not in PR |
| 2 | San Miguel, Jorge | 10/1/21 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with P. Crisalli (ACG) regarding cash flow budget-to-actuals development and update, as well as pending deliverables from Luma and PREPA. | PR |
| 50 | Crisalli, Paul | 10/1/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on the bi-weekly mediation call. | Not in PR |
| 51 | San Miguel, Jorge | 10/1/21 | 1.0 | \$ 620.00 | \$ 620.00 | Structure proposed PMO organization for F. Padilla (PREPA) related to federal funding, regulatory and compliance tasks for the PREPA Board of Directors. | PR |
| 50 | Gil, Gerard | 10/1/21 | 0.5 | \$ 500.00 | \$ 250.00 | Conduct final review of meeting materials in preparation for the bi-weekly mediation call. | PR |
| 6 | Gil, Gerard | 10/1/21 | 0.1 | \$ 500.00 | \$ 50.00 | Correspond with K. Bolanos (DV) regarding PREPA reorganization plan status. | PR |
| 51 | Gil, Gerard | 10/1/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review and analyze the eligibility analysis received from O'Melveny & Myers regarding CARES Act funding for PREPA generation. | PR |
| 50 | Keys, Jamie | 10/1/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the final draft of the agenda for the bi-weekly mediation call. | Not in PR |
| 25 | Keys, Jamie | 10/1/21 | 2.1 | \$ 330.00 | \$ 693.00 | Review the current version of the twelfth interim fee application prior to discussions with P. Crisalli (ACG). | Not in PR |
| 40 | Sabbe, Angela | 10/2/21 | 2.0 | \$ 570.00 | \$ 1,140.00 | Develop model to quantify excess vacation payments owed to include additional data received. | Not in PR |
| 51 | San Miguel, Jorge | 10/2/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review and provide update to G. Gil (ACG) regarding the proposed organizational structure for DFMO matters requested by F. Padilla (PREPA) and the PREPA Board of Directors. | PR |
| 40 | Sabbe, Angela | 10/2/21 | 3.8 | \$ 570.00 | \$ 2,166.00 | Prepare draft report for PREPA regarding the Ankura analysis of excess vacation payments owed. | Not in PR |
| 51 | Gil, Gerard | 10/3/21 | 1.1 | \$ 500.00 | \$ 550.00 | Review and revise draft presentation related to the PREPA DFMO reorganization as requested by F. Padilla (PREPA). | PR |
| 40 | Sabbe, Angela | 10/3/21 | 2.5 | \$ 570.00 | \$ 1,425.00 | Prepare draft report for PREPA on Ankura's analysis of excess vacation payments owed. | Not in PR |
| 51 | Chavez, Ottmar | 10/4/21 | 0.1 | \$ 250.00 | \$ 25.00 | Correspond with S. Birriel (Vivienda) to request CDBG-DR Non-Federal Match Program Guidelines for CDBG-DR program update to F. Padilla (PREPA). | PR |
| 3 | San Miguel, Jorge | 10/4/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 2 | Keys, Jamie | 10/4/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the daily cash flow reports circulated by J. Roque (Luma) for use in cash flow updates. | Not in PR |
| 50 | Marino, Nicholas | 10/4/21 | 1.2 | \$ 495.00 | \$ 594.00 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 10/4/21 | 2.3 | \$ 500.00 | \$ 1,150.00 | Participate in working session with L. Porter (ACG) to prepare responding information regarding PREPA long-term liabilities for N. Morales (PREPA) and J. Colon (PREPA) related to the FY 2022 fiscal plan overview. | PR |
| 2 | Keys, Jamie | 10/4/21 | 2.2 | \$ 330.00 | \$ 726.00 | Prepare the weekly cash flow outputs for the week ended 10/1/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Marino, Nicholas | 10/4/21 | 0.7 | \$ 495.00 | \$ 346.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 1.5 | \$ 570.00 | \$ 855.00 | Analyze PREPA pension financial statements for response to N. Morales (PREPA) and J. Colon (PREPA) related to FY 2022 fiscal plan overview. | Not in PR |
| 3 | Marino, Nicholas | 10/4/21 | 0.4 | \$ 495.00 | \$ 198.00 | Review PREPA Generation Conservation Program output material received from R. Zampierollo (PREPA). | Not in PR |
| 3 | Gil, Gerard | 10/4/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | Marino, Nicholas | 10/4/21 | 1.5 | \$ 495.00 | \$ 742.50 | Begin creating Generation Directorate budget-to-actuals monthly analysis to track FY 2022 Generation expenditures and variances from budget received per prior discussions with L. Porter (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 10/4/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with N. Morales (PREPA) regarding draft responses to the pension system RFI from the FOMB related to the PREPA mobility program. | PR |
| 2 | Crisalli, Paul | 10/4/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop templates for the cash flow and liquidity reports for the week ended 10/1/21. | Not in PR |
| 51 | San Miguel, Jorge | 10/4/21 | 1.0 | \$ 620.00 | \$ 620.00 | Review and comment on proposed organization structure of DFMO/PMO prior to discussion with F. Padilla (PREPA). | PR |
| 2 | Crisalli, Paul | 10/4/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Keys, Jamie | 10/4/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 10/4/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss initial draft materials for N. Morales (PREPA) and J. Colon (PREPA) related to long-term liabilities to inform the FY 2022 fiscal plan overview. | PR |
| 40 | Movaghah, Veeda | 10/4/21 | 3.5 | \$ 305.00 | \$ 1,067.50 | Conduct quality control analysis of vacation balance calculations from employee files to be used in modeling of excess vacation time, as described in the Arbitration Award. | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 0.4 | \$ 570.00 | \$ 228.00 | Analyze FY 2022 month-end generation reports from G. Soto (Luma) to inform updates to monthly generation analysis used for fiscal plan reporting. | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | San Miguel, Jorge | 10/4/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with N. Morales (PREPA) regarding requested information on pension system status for discussion with J. Colon (PREPA). | PR |
| 50 | Smith, James | 10/4/21 | 0.3 | \$ 750.00 | \$ 225.00 | Provide comments to J. San Miguel (ACG) to support the 10/4/21 PREPA status report prepared by Proskauer and the FOMB. | Not in PR |
| 3 | Gil, Gerard | 10/4/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review the draft PREPA liabilities overview and provide comments and suggested revisions to L. Porter (ACG). | PR |
| 51 | Gil, Gerard | 10/4/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with F. Padilla (PREPA) to discuss PREPA DFMO reorganization next steps. | PR |
| 2 | Keys, Jamie | 10/4/21 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the weekly cash flow outputs per comments provided by P. Crisalli (ACG). | Not in PR |
| 2 | Keys, Jamie | 10/4/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with J. Roque (Luma) regarding changes to PREPA bank balances for use in cash flow reporting. | Not in PR |
| 3 | San Miguel, Jorge | 10/4/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review draft response and data reconciliation provided by L. Porter (ACG) for discussion and submittal to J. Colon (PREPA) and N. Morales (PREPA). | PR |
| 3 | Porter, Lucas | 10/4/21 | 0.8 | \$ 570.00 | \$ 456.00 | Revise draft response materials from G. Gil (ACG) for submittal to N. Morales (PREPA) and J. Colon (PREPA) related to long-term liabilities for FY 2022 fiscal plan overview. | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare information requests for N. Morales (PREPA) related to PREPA pension financial statements for FY 2022 fiscal plan overview materials for J. Colon (PREPA). | Not in PR |
| 2 | Keys, Jamie | 10/4/21 | 0.3 | \$ 330.00 | \$ 99.00 | Prepare summary email of suggested changes for the cash flow outputs for review by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare and send final submittal with comments to N. Morales (PREPA) related to long-term liabilities for FY 2022 fiscal plan overview materials for J. Colon (PREPA). | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 1.2 | \$ 570.00 | \$ 684.00 | Analyze financial information related to PREPA debt service history and liabilities for response to N. Morales (PREPA) and J. Colon (PREPA) related to FY 2022 fiscal plan overview. | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 1.9 | \$ 570.00 | \$ 1,083.00 | Review monthly generation cost analysis to incorporate data from T. Rivera (Luma), G. Soto (Luma), and J. Estrada (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | San Miguel, Jorge | 10/4/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review and provide comments to the draft revised responses, provided by L. Porter (ACG), to the pension system RFI from the FOMB related to the PREPA mobility program in advance of submittal and discussion with N. Morales (PREPA). | PR |
| 50 | Gil, Gerard | 10/4/21 | 0.1 | \$ 500.00 | \$ 50.00 | Correspond with K. Bolaños (DV) regarding latest Title III Court judgment on adversary proceeding (Vitol) to inform reporting. | PR |
| 3 | Porter, Lucas | 10/4/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review FY 2022 generation maintenance schedule from R. Zampierollo (PREPA) to inform updates to FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/4/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the accounts payable aging report for renewable and fleet and storage supplier invoices and related payments to inform PREPA cash flow reporting. | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss initial draft materials for N. Morales (PREPA) and J. Colon (PREPA) related to long-term liabilities to inform the FY 2022 fiscal plan overview. | Not in PR |
| 3 | San Miguel, Jorge | 10/4/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding pension system update in support of request received from N. Morales (PREPA) and J. Colon (PREPA). | PR |
| 2 | Crisalli, Paul | 10/4/21 | 1.1 | \$ 875.00 | \$ 962.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 51 | San Miguel, Jorge | 10/4/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in meeting with G. Gil (ACG) regarding DFMO/PMO reorganization requested by F. Padilla (PREPA) and PREPA Board of Directors. | PR |
| 2 | Crisalli, Paul | 10/4/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 6 | San Miguel, Jorge | 10/4/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review O'Melveny & Myers information requested regarding PREPA updates in preparation for congressional hearing on PREPA outages and Luma services. | PR |
| 3 | Porter, Lucas | 10/4/21 | 0.5 | \$ 570.00 | \$ 285.00 | Revises analysis of July and August fuel consumption reports from T. Rivera (Luma) to inform monthly generation analysis update for FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Crisalli, Paul | 10/4/21 | 0.7 | \$ 875.00 | \$ 612.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Marino, Nicholas | 10/4/21 | 1.1 | \$ 495.00 | \$ 544.50 | Update prior Generation Directorate budget-to-actuals analysis materials to track FY 2022 Generation expenditures and variances from budget received from L. Porter (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 2.3 | \$ 570.00 | \$ 1,311.00 | Participate in working session with G. Gil (ACG) to prepare responding information regarding PREPA long-term liabilities for N. Morales (PREPA) and J. Colon (PREPA) related to the FY 2022 fiscal plan overview. | Not in PR |
| 40 | Bailey, Nate | 10/4/21 | 0.6 | \$ 380.00 | \$ 228.00 | Analyze accrued time off entries to evaluate excess vacation time, as described in the Arbitration Award. | Not in PR |
| 3 | Gil, Gerard | 10/4/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to finalize revisions and responding submittal to N. Morales (PREPA) and J. Colon (PREPA) related to long-term liabilities to inform the FY 2022 fiscal plan overview. | PR |
| 50 | Smith, James | 10/4/21 | 0.5 | \$ 750.00 | \$ 375.00 | Review creditor follow-up questions and responses and add comments in support of the creditor reporting workstream. | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to finalize revisions and responding submittal to N. Morales (PREPA) and J. Colon (PREPA) related to long-term liabilities to inform the FY 2022 fiscal plan overview. | Not in PR |
| 40 | Movaghari, Veeda | 10/4/21 | 3.5 | \$ 305.00 | \$ 1,067.50 | Conduct quality control analysis of vacation balance data from employee files to be used in modeling of excess vacation time, as described in the Arbitration Award. | Not in PR |
| 3 | Smith, James | 10/4/21 | 0.7 | \$ 750.00 | \$ 525.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Porter, Lucas | 10/4/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review reorganization plan submittal from K. Bolanos (DV) related to FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 10/4/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding pension system update in support of request received from N. Morales (PREPA) and J. Colon (PREPA). | PR |
| 6 | San Miguel, Jorge | 10/4/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review and respond to comments from K. Bolanos (DV) related to congressional hearing on PREPA outages and Luma services. | PR |
| 51 | Chavez, Ottmar | 10/4/21 | 1.0 | \$ 250.00 | \$ 250.00 | Participate on the CDBG-DR and insurance workstream transition call with S. Diaz (ARI) as requested by F. Padilla (PREPA). | PR |
| 25 | Parker, Christine | 10/4/21 | 1.6 | \$ 200.00 | \$ 320.00 | Assemble time descriptions for the period 9/1/21 - 9/4/21 for inclusion in the Ankura September 2021 monthly fee statement. | Not in PR |
| 51 | Gil, Gerard | 10/4/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in meeting with J. San Miguel (ACG) regarding DFMO/PMO reorganization requested by F. Padilla (PREPA) and PREPA Board of Directors. | PR |
| 3 | Gil, Gerard | 10/4/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review and analyze PREPA Audited Financial Statements for FY 2015 - FY 2018 to inform development of the PREPA liabilities overview requested by N. Morales (PREPA). | PR |
| 40 | Carr, Scott | 10/4/21 | 1.7 | \$ 615.00 | \$ 1,045.50 | Draft expert report detailing Ankura's methodology for estimating PREPA's excess vacation time liability. | Not in PR |
| 51 | Chavez, Ottmar | 10/4/21 | 0.1 | \$ 250.00 | \$ 25.00 | Prepare transition email to S. Diaz (ARI) on additional documentation work plan for insurance workstream baseline to incorporate into F. Padilla (PREPA) update presentation. | PR |
| 50 | Marino, Nicholas | 10/5/21 | 1.3 | \$ 495.00 | \$ 643.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 10/5/21 | 0.2 | \$ 495.00 | \$ 99.00 | Participate on call with L. Porter (ACG) regarding the review of the FY 2022 budget-to-actuals summary materials for N. Morales (PREPA). | Not in PR |
| 3 | Gil, Gerard | 10/5/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss the budget-to-actuals report for the FOMB for FY 2017 - FY 2021 and related analysis requested by N. Morales (PREPA). | PR |
| 51 | Chavez, Ottmar | 10/5/21 | 0.9 | \$ 250.00 | \$ 225.00 | Participate in a meeting with M. Motta (HORNE) to review the Energy Action Plan Scenarios presentation that outlines the potential high-level budget and non-federal match cost share. | PR |
| 3 | San Miguel, Jorge | 10/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) to discuss update on 2019 financial statement audit process. | PR |
| 3 | Gil, Gerard | 10/5/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate in meeting with F. Padilla (PREPA) and advisory team to discuss FY 2022 fiscal plan implementation and other related matters. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 10/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) to discuss status and scheduling of 2019 audited financial statements and FY 2022 budgeting matters. | PR |
| 51 | San Miguel, Jorge | 10/5/21 | 1.6 | \$ 620.00 | \$ 992.00 | Participate in meeting with F. Padilla (PREPA), G. Gil (PLLC) and O. Chávez (PLLC) to discuss federal funding-related work streams to advance PREPA transformation required by the FY 2022 fiscal plan. | PR |
| 2 | Crisalli, Paul | 10/5/21 | 0.4 | \$ 875.00 | \$ 350.00 | Develop correspondence to Luma and PREPA regarding weekly budget versus actual cash flow variances. | Not in PR |
| 3 | Porter, Lucas | 10/5/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with N. Morales (PREPA) to discuss updated financial analysis related to FY 2022 certified budget and historical financial information for J. Colon (PREPA). | Not in PR |
| 6 | Gil, Gerard | 10/5/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding information requested by N. Morales (PREPA) related to generation budgeting to support PREPA in congressional testimony during oversight hearing on 10/6/21. | PR |
| 40 | Carr, Scott | 10/5/21 | 1.6 | \$ 615.00 | \$ 984.00 | Develop methodology for estimating the number of used vacation hours of PREPA employees from 1995 through 2019. | Not in PR |
| 3 | Porter, Lucas | 10/5/21 | 1.5 | \$ 570.00 | \$ 855.00 | Revise draft financial analysis based on discussions with N. Morales (PREPA) related to FY 2022 certified budget and historical financial information. | Not in PR |
| 51 | Gil, Gerard | 10/5/21 | 1.6 | \$ 500.00 | \$ 800.00 | Participate in meeting with F. Padilla (PREPA), O. Chávez (PLLC) and J. San Miguel (ACG) to discuss federal funding-related work streams to advance PREPA transformation required by the FY 2022 fiscal plan. | PR |
| 3 | Marino, Nicholas | 10/5/21 | 1.8 | \$ 495.00 | \$ 891.00 | Continue creating Generation Directorate budget-to-actuals monthly analysis to track FY 2022 Generation expenditures and variances from budget received per prior discussions with L. Porter (ACG). | Not in PR |
| 3 | Gil, Gerard | 10/5/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with F. Padilla (PREPA) regarding FY 2022 budget and potential additional necessary maintenance expenses for the generation assets. | PR |
| 3 | Gil, Gerard | 10/5/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with N. Morales (PREPA) and J. San Miguel (ACG) to discuss the FY 2022 budget-related RFI from the PREPA Executive Director and preparation of related materials. | PR |
| 6 | San Miguel, Jorge | 10/5/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with G. Loran (AAFAF) regarding pending deliverables for RFI from FOMB on PREPA's mobility program. | PR |
| 3 | Gil, Gerard | 10/5/21 | 0.4 | \$ 500.00 | \$ 200.00 | Prepare agenda items for upcoming meeting with F. Padilla (PREPA) and advisory team to discuss FY 2022 fiscal plan implementation and other related matters. | PR |
| 40 | Bailey, Nate | 10/5/21 | 2.4 | \$ 380.00 | \$ 912.00 | Conduct quality control analysis of vacation balance data from employee files to be used in modeling of excess vacation time, as described in the Arbitration Award to determine remaining data needs. | Not in PR |
| 51 | San Miguel, Jorge | 10/5/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with J. Keys (ACG) regarding preparation of proposed DFMO/PMO organizational structure provided by O. Chavez (PLLC). | PR |
| 3 | San Miguel, Jorge | 10/5/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with L. Porter (ACG) and N. Marino (ACG) regarding update received from AAFAF related to pending deliverables for the PREPA mobility program RFI from the FOMB. | PR |
| 40 | Sabbe, Angela | 10/5/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review additional employee files received for analysis of excess vacation liability. | Not in PR |
| 2 | Crisalli, Paul | 10/5/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/5/21 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare responding information for F. Padilla (PREPA) related to FY 2022 generation budget. | Not in PR |
| 51 | Chavez, Ottmar | 10/5/21 | 1.6 | \$ 250.00 | \$ 400.00 | Participate in meeting with F. Padilla (PREPA), G. Gil (PLLC) and J. San Miguel (ACG) to discuss federal funding-related work streams to advance PREPA transformation required by the FY 2022 fiscal plan. | PR |
| 2 | Crisalli, Paul | 10/5/21 | 0.3 | \$ 875.00 | \$ 262.50 | Revise the PREPA cash flow and liquidity reports for the week ended 10/1/21. | Not in PR |
| 40 | Carr, Scott | 10/5/21 | 2.1 | \$ 615.00 | \$ 1,291.50 | Continue drafting Ankura's report to provide details regarding Ankura's estimation of PREPA's legal liabilities. | Not in PR |
| 3 | Porter, Lucas | 10/5/21 | 1.4 | \$ 570.00 | \$ 798.00 | Incorporate further revisions to financial analysis based on review with N. Morales (PREPA) related to FY 2022 certified budget and historical financial information. | Not in PR |
| 25 | Parker, Christine | 10/5/21 | 1.5 | \$ 200.00 | \$ 300.00 | Assemble time descriptions for the period 9/5/21 - 9/11/21 for inclusion in the Ankura September 2021 monthly fee statement. | Not in PR |
| 51 | Chavez, Ottmar | 10/5/21 | 2.0 | \$ 250.00 | \$ 500.00 | Prepare DFMO 2.0 new vision and framework to manage PREPA federal funds for discussion with F. Padilla (PREPA), G. Gil (ACG) and J. San Miguel (ACG). | PR |
| 3 | Porter, Lucas | 10/5/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss the budget-to-actuals report for the FOMB for FY 2017 - FY 2021 and related analysis requested by N. Morales (PREPA). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 10/5/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) and G. Gil (ACG) to discuss the FY 2022 budget-related RFI from the PREPA Executive Director and preparation of related materials. | PR |
| 3 | Marino, Nicholas | 10/5/21 | 2.3 | \$ 495.00 | \$ 1,138.50 | Review the FY 2022 budget-to-actuals summary materials for N. Morales (PREPA) received from L. Porter (ACG). | Not in PR |
| 3 | Crisalli, Paul | 10/5/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with L. Porter (ACG) to discuss financial information for FY 2022 fiscal plan reporting. | Not in PR |
| 51 | San Miguel, Jorge | 10/5/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review proposed revisions to DFMO organization restructuring based on comments from F. Padilla (PREPA). | PR |
| 3 | San Miguel, Jorge | 10/5/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review request for information from N. Morales (PREPA) regarding generation update report for J. Colon (PREPA). | PR |
| 3 | Porter, Lucas | 10/5/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with P. Crisalli (ACG) to discuss financial information for FY 2022 fiscal plan reporting. | Not in PR |
| 6 | San Miguel, Jorge | 10/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with F. Gil (PREPA) to discuss generation matters and upcoming congressional hearing issues. | PR |
| 3 | Porter, Lucas | 10/5/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise final summary materials for N. Morales (PREPA) related to FY 2022 certified budget and historical financial information. | Not in PR |
| 6 | Gil, Gerard | 10/5/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with K. Bolanos (DV) to discuss GridCo-GenCo Operating Agreement-related pending items. | PR |
| 3 | Porter, Lucas | 10/5/21 | 1.1 | \$ 570.00 | \$ 627.00 | Prepare initial draft of financial analysis requested by J. San Miguel (ACG) for N. Morales (PREPA) and J. Colon (PREPA) related to FY 2022 certified budget and historical financial information. | Not in PR |
| 2 | Crisalli, Paul | 10/5/21 | 0.2 | \$ 875.00 | \$ 175.00 | Update the draft work plan and RFI tracker for the October 2021 cash flow budget for additional requests and information provided by PREPA and Luma. | Not in PR |
| 2 | Keys, Jamie | 10/5/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the GridCo payroll template provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 51 | Keys, Jamie | 10/5/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate in discussion with J. San Miguel (ACG) regarding preparation of proposed DFMO/PMO organizational structure provided by O. Chavez (PLLC). | Not in PR |
| 3 | Gil, Gerard | 10/5/21 | 0.6 | \$ 500.00 | \$ 300.00 | Prepare for meeting with F. Padilla (PREPA), O. Chávez (PLLC) and J. San Miguel (ACG) to discuss federal funding-related workstreams to advance PREPA transformation required by the FY 2022 fiscal plan. | PR |
| 51 | Chavez, Ottmar | 10/5/21 | 0.1 | \$ 250.00 | \$ 25.00 | Correspond with M. Motta (HORNE) and S. Keller (HORNE) to request energy action plan overview as presented to the TCT by Vivienda. | PR |
| 2 | Crisalli, Paul | 10/5/21 | 1.1 | \$ 875.00 | \$ 962.50 | Develop and distribute employee disbursements related forecast templates to Luma and PREPA for the October 2021 cash flow budget. | Not in PR |
| 51 | Chavez, Ottmar | 10/5/21 | 0.9 | \$ 250.00 | \$ 225.00 | Participate in call with S. Keller (HORNE) to discuss PREPA inputs for \$1.9B fourth tranche of CDBG-DR Action Plan timeline and action items. | PR |
| 3 | Porter, Lucas | 10/5/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on calls with N. Morales (PREPA) to discuss financial analysis related to FY 2022 certified budget and historical financial information for J. Colon (PREPA). | Not in PR |
| 40 | Sabbe, Angela | 10/5/21 | 1.0 | \$ 570.00 | \$ 570.00 | Prepare extrapolation methodology of exposure calculated from sampled employees related to excess vacation liability. | Not in PR |
| 3 | Porter, Lucas | 10/5/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare and send follow-up requests for information to J. Estrada (Luma) for FY 2022 fiscal plan financial projection updates requested by FOMB. | Not in PR |
| 3 | Porter, Lucas | 10/5/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare comments with supporting materials on the FY 2021 budget variance report for distribution to J. San Miguel (ACG), P. Crisalli (ACG) and G. Gil (ACG). | Not in PR |
| 51 | San Miguel, Jorge | 10/5/21 | 2.7 | \$ 620.00 | \$ 1,674.00 | Participate in meeting with F. Padilla (PREPA) to discuss insurance reimbursement and federal funding for permanent works, and DFMO/PMO restructuring to support the PREPA Board of Directors directives. | PR |
| 2 | Keys, Jamie | 10/5/21 | 0.4 | \$ 330.00 | \$ 132.00 | Revise the cash flow outputs for updated supporting information provided by J. Roque (Luma). | Not in PR |
| 51 | Keys, Jamie | 10/5/21 | 1.1 | \$ 330.00 | \$ 363.00 | Review the DFMO organizational structure presentation information provided by O. Chavez (PLLC). | Not in PR |
| 51 | Keys, Jamie | 10/5/21 | 3.2 | \$ 330.00 | \$ 1,056.00 | Prepare the DFMO organizational structure presentation per information provided by O. Chavez (PLLC). | Not in PR |
| 3 | Porter, Lucas | 10/5/21 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare initial draft update to monthly generation cost analysis for P. Crisalli (ACG) and J. Keys (ACG) for FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/5/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. San Miguel (ACG) regarding the PREPA October 2021 cash flow budget work plan. | Not in PR |
| 3 | Porter, Lucas | 10/5/21 | 0.2 | \$ 570.00 | \$ 114.00 | Perform final review of financial analysis with N. Morales (PREPA) related to FY 2022 certified budget and historical financial information. | Not in PR |
| 25 | Parker, Christine | 10/5/21 | 2.4 | \$ 200.00 | \$ 480.00 | Review time descriptions to the Ankura September 2021 monthly fee statement for information currently assembled. | Not in PR |
| 3 | San Miguel, Jorge | 10/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review generation asset report update as of 10/4/21 issued by PREPA related to generation services to inform response to N. Morales (PREPA). | PR |
| 2 | Keys, Jamie | 10/5/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the GridCo necessary maintenance expense template provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 10/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review request for information and scheduling from Fortaleza related to pending audited financial statement for discussion with N. Morales (PREPA) and J. Adrover (PREPA). | PR |
| 6 | San Miguel, Jorge | 10/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding information requested by N. Morales (PREPA) related to generation budgeting to support PREPA in congressional testimony during oversight hearing on 10/6/21. | PR |
| 40 | Movaghah, Veeda | 10/5/21 | 0.8 | \$ 305.00 | \$ 244.00 | Continue to conduct quality control analysis of vacation balance data from employee files to be used in modeling of excess vacation time, as described in the Arbitration Award. | Not in PR |
| 2 | San Miguel, Jorge | 10/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with P. Crisalli (ACG) regarding the PREPA October 2021 cash flow budget work plan. | PR |
| 3 | Gil, Gerard | 10/5/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review draft response materials to RFI from N. Morales (PREPA) regarding the FY 2022 budget. | PR |
| 3 | Porter, Lucas | 10/5/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with N. Marino (ACG) regarding the review of the FY 2022 budget-to-actuals summary materials for N. Morales (PREPA). | Not in PR |
| 3 | Keys, Jamie | 10/5/21 | 2.2 | \$ 330.00 | \$ 726.00 | Update the fuel and purchased power generation analysis for the June 2021 J28 report for use in reporting on the FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 10/5/21 | 0.2 | \$ 875.00 | \$ 175.00 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 3 | Gil, Gerard | 10/6/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate in discussion with R. Zampierollo (PREPA) regarding FY 2022 fiscal plan initiatives reporting. | PR |
| 50 | Keys, Jamie | 10/6/21 | 1.2 | \$ 330.00 | \$ 396.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 2 | Keys, Jamie | 10/6/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the GridCo other accounts payable template provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/6/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on call with K. Kostyk (Luma), J. Roque (Luma), L. Galan (Luma), E. Ortiz (PREPA), K. Diaz (PREPA) and P. Crisalli (ACG) regarding the October 2021 cash flow budget work plan, timeline and RFI. | Not in PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with K. Kostyk (Luma), J. Roque (Luma), L. Galan (Luma), E. Ortiz (PREPA), K. Diaz (PREPA) and J. Keys (ACG) regarding the October 2021 cash flow budget work plan, timeline and RFI. | Not in PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 50 | Keys, Jamie | 10/6/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 51 | San Miguel, Jorge | 10/6/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review input from Vivienda regarding CDBG-DR funding and program qualification updates to support F. Padilla (PREPA) request. | PR |
| 50 | Keys, Jamie | 10/6/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 2 | Keys, Jamie | 10/6/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the GenCo Holdco FOMB cost template provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/6/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 10/3/21 as required by the FY 2022 certified fiscal plan. | Not in PR |
| 40 | Carr, Scott | 10/6/21 | 1.8 | \$ 615.00 | \$ 1,107.00 | Analyze the representativeness of the sample of accrued vacation hours provided by PREPA. | Not in PR |
| 2 | Keys, Jamie | 10/6/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the GenCo Holdco Professional and Technical Services cost template provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 6 | Gil, Gerard | 10/6/21 | 2.2 | \$ 500.00 | \$ 1,100.00 | Attend hearing before the US House Committee for Natural Resources regarding PREPA post-implementation of the Luma T&D contract attended by PREPA, Luma and PREB representatives. | PR |
| 2 | Keys, Jamie | 10/6/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review expected employee payout information provided by J. Adrover (PREPA) for use in the October 2021 cash flow budget. | Not in PR |
| 50 | Smith, James | 10/6/21 | 0.6 | \$ 750.00 | \$ 450.00 | Watch parts of the U.S. House Natural Resources Committee Puerto Rico power supply system hearing in support of the creditor reporting workstream. | Not in PR |
| 50 | Keys, Jamie | 10/6/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 3 | Porter, Lucas | 10/6/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review and comment on revised outline for presentation materials from G. Gil (ACG) related to FY 2022 fiscal plan overview. | Not in PR |
| 51 | Chavez, Ottmar | 10/6/21 | 0.1 | \$ 250.00 | \$ 25.00 | Participate on update call with F. Padilla (PREPA) on Energy Action Plan presentation prior to send-off to J. Colon (PREPA). | PR |
| 51 | Chavez, Ottmar | 10/6/21 | 0.1 | \$ 250.00 | \$ 25.00 | Send email reply to F. Padilla (PREPA) on insurance stakeholders introductory email and meeting request by PREPA. | PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 10/1/21. | Not in PR |
| 50 | San Miguel, Jorge | 10/6/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review conclusions from the Title III Omnibus hearing related to PREPA and renewable energy projects and contract assumptions for creditor call update. | PR |
| 40 | Movaghah, Veeda | 10/6/21 | 2.0 | \$ 305.00 | \$ 610.00 | Enter vacation balance information from newly sent employee files to be used in modeling of excess vacation time, as described in the Arbitration Award. | Not in PR |
| 50 | Smith, James | 10/6/21 | 0.8 | \$ 750.00 | \$ 600.00 | Review the generation operations and outage reports received from G. Soto (Luma) and other publicly available information in support of the creditor reporting workstream. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 10/6/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Develop and distribute insurance and other accounts payable related forecast templates to Luma and PREPA for the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/6/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with N. Morales (PREPA) regarding 2019 financial statement audit updates. | PR |
| 3 | Gil, Gerard | 10/6/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review FY 2022 fiscal plan initiatives reporting materials in preparation for 10/15/21 submission to the FOMB. | PR |
| 40 | Sabbe, Angela | 10/6/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate in working session with S. Carr (ACG) to update our methodology for estimating excess vacation hours used by PREPA's employees based on Accrued Vacation Summaries and the Accrued Vacation Hours dataset. | Not in PR |
| 3 | Porter, Lucas | 10/6/21 | 0.9 | \$ 570.00 | \$ 513.00 | Analyze FY 2021 budget and actual expense data from E. Ortiz (PREPA) to inform comments to draft FY 2021 fiscal plan report submittal. | Not in PR |
| 50 | Keys, Jamie | 10/6/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 40 | Carr, Scott | 10/6/21 | 1.0 | \$ 615.00 | \$ 615.00 | Participate in working session with A. Sabbe (ACG) to update our methodology for estimating excess vacation hours used by PREPA's employees based on Accrued Vacation Summaries and the Accrued Vacation Hours dataset. | Not in PR |
| 3 | Gil, Gerard | 10/6/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with F. Padilla (PREPA) to discuss FOMB directives regarding certain FY 2022 fiscal plan initiatives related to procurement of renewables and fuel, as well as IRP implementation. | PR |
| 40 | Carr, Scott | 10/6/21 | 1.6 | \$ 615.00 | \$ 984.00 | Update Ankura's draft report to reflect Ankura's updated methodology for estimating PREPA's legal liabilities related to excess vacation hours. | Not in PR |
| 3 | San Miguel, Jorge | 10/6/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review and comment update on 2019 financial statement audit process information provided by N. Morales (PREPA). | PR |
| 50 | Crisalli, Paul | 10/6/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Marino, Nicholas | 10/6/21 | 1.1 | \$ 495.00 | \$ 544.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 51 | San Miguel, Jorge | 10/6/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review and comment draft update presentation provided by O. Chavez (PLLC) regarding CDBG-DR program qualification, timeline and next steps for discussion with F. Padilla (PREPA). | PR |
| 50 | Keys, Jamie | 10/6/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding changes to the FEMA flash report. | Not in PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop and distribute P3 Authority and FOMB professional fee related forecast templates to Luma and PREPA for the October 2021 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 10/6/21 | 2.2 | \$ 495.00 | \$ 1,089.00 | Update the PREPA FY 2022 fiscal plan projections overview presentation for the PREPA Board of Directors per comments from G. Gil (ACG). | Not in PR |
| 60 | Dirlam, Josh | 10/6/21 | 2.5 | \$ 293.00 | \$ 732.50 | Manually verify Moody's ratings for all remaining 200 bonds outstanding US Baa2 Rated Bond Issuances at 6/30/21 for the CVA Adjustment. | Not in PR |
| 51 | Chavez, Ottmar | 10/6/21 | 2.4 | \$ 250.00 | \$ 600.00 | Prepare presentation on Energy Action Plan timeline and program update for F. Padilla (PREPA), as requested by J. Colon (PREPA). | PR |
| 3 | Porter, Lucas | 10/6/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review latest draft presentation materials from N. Marino (ACG) related to FY 2022 fiscal plan overview for J. Colon (PREPA). | Not in PR |
| 50 | Keys, Jamie | 10/6/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 2 | Keys, Jamie | 10/6/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review expected Christmas bonus information provided by N. Morales (PREPA) for use in the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.7 | \$ 875.00 | \$ 612.50 | Develop and distribute the Luma service fee related forecast templates to Luma for the October 2021 cash flow budget. | Not in PR |
| 51 | Keys, Jamie | 10/6/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on telephone call with S. Diaz (ARI) regarding changes to project worksheet information included in the weekly project worksheet status report. | Not in PR |
| 3 | Porter, Lucas | 10/6/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Zampierollo (PREPA) and N. Marino (ACG) to discuss preparations for October monthly reporting to the FOMB as required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 10/6/21 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare comments for N. Morales (PREPA) and E. Ortiz (PREPA) regarding revised draft FY 2021 fiscal plan budget variance report submittal. | Not in PR |
| 25 | Parker, Christine | 10/6/21 | 2.0 | \$ 200.00 | \$ 400.00 | Review time descriptions to the Ankura September 2021 monthly fee statement for information currently assembled. | Not in PR |
| 50 | Keys, Jamie | 10/6/21 | 0.6 | \$ 330.00 | \$ 198.00 | Analysis of the weekly accounts payable report source data prior to distribution to by P. Crisalli (ACG). | Not in PR |
| 40 | Bailey, Nate | 10/6/21 | 1.1 | \$ 380.00 | \$ 418.00 | Continue to conduct quality control analysis of vacation balance data from employee files to be used in modeling of excess vacation time, as described in the Arbitration Award to determine remaining data needs. | Not in PR |
| 3 | Smith, James | 10/6/21 | 1.0 | \$ 750.00 | \$ 750.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system updates to inform FY 2022 fiscal plan reporting to the FOMB. | Not in PR |
| 3 | Porter, Lucas | 10/6/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system updates to inform FY 2022 fiscal plan reporting to the FOMB. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 10/6/21 | 1.4 | \$ 570.00 | \$ 798.00 | Prepare generation operational report for the week ending 10/3/21 based on data from G. Soto (Luma) for FOMB as required by the FY 2022 PREPA fiscal plan. | Not in PR |
| 51 | Keys, Jamie | 10/6/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with S. Diaz (ARI) regarding timing of funding for COVID project worksheet. | Not in PR |
| 3 | Gil, Gerard | 10/6/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with A. Figueroa (FOMB) to discuss status of implementation of FY 2022 fiscal plan initiatives implementation and transformation efforts. | PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.2 | \$ 875.00 | \$ 175.00 | Update the draft work plan and RFI tracker for the October 2021 cash flow budget for additional requests and information provided by PREPA and Luma. | Not in PR |
| 6 | San Miguel, Jorge | 10/6/21 | 0.6 | \$ 620.00 | \$ 372.00 | Provide F. Gil (PREPA) and N. Morales (PREPA) comments resulting from congressional oversight hearing on PREPA generation issues and Luma services as system operator. | PR |
| 3 | Gil, Gerard | 10/6/21 | 1.2 | \$ 500.00 | \$ 600.00 | Review relevant materials and prepare related outline of briefing book for new PREPA Executive Director on FY 2022 fiscal plan matters. | PR |
| 3 | Marino, Nicholas | 10/6/21 | 1.7 | \$ 495.00 | \$ 841.50 | Continue revising the PREPA FY 2022 fiscal plan projections overview presentation for the PREPA Board of Directors for comments provided G. Gil (ACG) related to PREPA reorganization. | Not in PR |
| 3 | Porter, Lucas | 10/6/21 | 1.2 | \$ 570.00 | \$ 684.00 | Revise draft FY 2021 budget variance report as requested by N. Morales (PREPA) and E. Ortiz (PREPA) for FY 2021 fiscal plan report submittal. | Not in PR |
| 6 | San Miguel, Jorge | 10/6/21 | 3.1 | \$ 620.00 | \$ 1,922.00 | Attend the congressional oversight hearing on PREPA generation matters and Luma services as system operator in support of PREPA Board of Directors and Finance representatives. | PR |
| 3 | Marino, Nicholas | 10/6/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Zampierollo (PREPA) and L. Porter (ACG) to discuss preparations for October monthly reporting to the FOMB as required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 10/6/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review the CDBG materials requested by F. Padilla (PREPA) to inform FY 2022 fiscal plan implementation. | PR |
| 50 | Keys, Jamie | 10/6/21 | 0.8 | \$ 330.00 | \$ 264.00 | Prepare the weekly FEMA flash report for the week ended 10/1/21 for review by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare for call with Luma and PREPA regarding October 2021 cash flow budget work plan, time line and RFIs. | Not in PR |
| 6 | San Miguel, Jorge | 10/6/21 | 1.8 | \$ 620.00 | \$ 1,116.00 | Review testimony from PREPA, Luma, UPR, PREB and P3 Authority related to the congressional oversight hearing. | PR |
| 2 | Keys, Jamie | 10/6/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the GenCo Holdco P3 cost template provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/6/21 | 1.8 | \$ 570.00 | \$ 1,026.00 | Revise exhibits in draft presentation materials from N. Marino (ACG) related to FY 2022 fiscal plan overview for J. Colon (PREPA). | Not in PR |
| 50 | Smith, James | 10/6/21 | 1.4 | \$ 750.00 | \$ 1,050.00 | Prepare the weekly fleet status report for N. Rivera (PREPA) and Ankura team in support of the creditor reporting workstream. | Not in PR |
| 2 | Crisalli, Paul | 10/6/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Develop and distribute Professional & Technical Outsourced Services related forecast templates to Luma and PREPA for the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/6/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with Luma and PREPA regarding open items related to Employee Disbursements for the October 2021 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 10/6/21 | 0.7 | \$ 495.00 | \$ 346.50 | Review prior draft of the PREPA FY 2022 fiscal plan projections overview presentation for the PREPA Board of Directors. | Not in PR |
| 50 | Crisalli, Paul | 10/6/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Marino, Nicholas | 10/6/21 | 0.9 | \$ 495.00 | \$ 445.50 | Revise the current draft of the PREPA FY 2022 fiscal plan projections overview presentation for the PREPA Board of Directors. | Not in PR |
| 3 | Marino, Nicholas | 10/7/21 | 0.4 | \$ 495.00 | \$ 198.00 | Review prior PREPA overtime reporting and presentation materials ahead of call regarding the FY 2021 and FY 2022 data requested from K. Diaz (PREPA). | Not in PR |
| 6 | San Miguel, Jorge | 10/7/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with L. Porter (ACG) and P. Crisalli (ACG) regarding the T&D service account funding analysis and follow-up RFI (partial). | PR |
| 3 | Gil, Gerard | 10/7/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review materials on PREPA potential emergency declaration for procurement of goods and services, and related public reports to inform FY 2022 budget and fiscal plan implementation. | PR |
| 3 | Porter, Lucas | 10/7/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to discuss October 2021 monthly reporting as required by the FY 2022 fiscal plan. | Not in PR |
| 40 | Carr, Scott | 10/7/21 | 3.1 | \$ 615.00 | \$ 1,906.50 | Develop the methodology section of Ankura report describing the estimation of certain PREPA legal liabilities. | Not in PR |
| 6 | Gil, Gerard | 10/7/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review and analyze Luma petition to fund certain service accounts pursuant to the T&D agreement. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 40 | Sabbe, Angela | 10/7/21 | 1.5 | \$ 570.00 | \$ 855.00 | Update model to quantify excess vacation payments owed to include additional data received. | Not in PR |
| 2 | Crisalli, Paul | 10/7/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Develop and distribute medical benefit costs related forecast templates to Luma and PREPA for the October 2021 cash flow budget. | Not in PR |
| 6 | Crisalli, Paul | 10/7/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review T&D O&M agreement account funding schedules as requested by N. Morales (PREPA). | Not in PR |
| 3 | Gil, Gerard | 10/7/21 | 1.4 | \$ 500.00 | \$ 700.00 | Participate in working session with L. Porter (ACG) to analyze unpaid bond and bank debt principal and interest to inform updates to the FY 2022 fiscal plan. | PR |
| 3 | Gil, Gerard | 10/7/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to discuss October 2021 monthly reporting as required by the FY 2022 fiscal plan. | PR |
| 2 | Crisalli, Paul | 10/7/21 | 0.3 | \$ 875.00 | \$ 262.50 | Update the billing, collection and accounts receivable trend analyses for large Government Client to inform cash flow reporting. | Not in PR |
| 25 | Parker, Christine | 10/7/21 | 0.8 | \$ 200.00 | \$ 160.00 | Participate in working session with P. Crisalli (ACG) and J. Keys (ACG) to review the current draft of the twelfth interim fee application. | Not in PR |
| 6 | San Miguel, Jorge | 10/7/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with M. DiConza (OMM) to discuss T&D account funding matters requested by PREPA management. | PR |
| 6 | Porter, Lucas | 10/7/21 | 0.9 | \$ 570.00 | \$ 513.00 | Analyze detailed schedule from N. Morales (PREPA) related to T&D service account funding analysis for compliance with contract requirements. | Not in PR |
| 6 | Porter, Lucas | 10/7/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review materials from N. Morales (PREPA) related to T&D service account funding analysis for compliance with contract requirements. | Not in PR |
| 2 | Keys, Jamie | 10/7/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the GridCo medical benefits cost templates provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 50 | Marino, Nicholas | 10/7/21 | 1.0 | \$ 495.00 | \$ 495.00 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 6 | Porter, Lucas | 10/7/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare and send response to N. Morales (PREPA) regarding T&D service account funding requirements for compliance with the T&D O&M agreement. | Not in PR |
| 40 | Sabbe, Angela | 10/7/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with S. Carr (ACG) to discuss Ankura's report on PREPA excess vacation time liability. | Not in PR |
| 6 | Gil, Gerard | 10/7/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review correspondence received from proponents for the Generation O&M transaction to inform discussions with PREPA management. | PR |
| 3 | Porter, Lucas | 10/7/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review the weekly generation fleet status report received from J. Smith (ACG) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 40 | Carr, Scott | 10/7/21 | 0.3 | \$ 615.00 | \$ 184.50 | Participate on call with A. Sabbe (ACG) to discuss Ankura's report on PREPA excess vacation time liability. | Not in PR |
| 50 | San Miguel, Jorge | 10/7/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review Fortaleza statements and requirements on generation and T&D matters to inform creditor stakeholder call updates. | PR |
| 51 | Keys, Jamie | 10/7/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review emergency vendor project worksheet support provided by S. Diaz (ARI). | Not in PR |
| 2 | Keys, Jamie | 10/7/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with S. Diaz (ARI) regarding expected project worksheet obligations and funding for use in cash flow reporting. | Not in PR |
| 50 | San Miguel, Jorge | 10/7/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review generation update report from PREPA regarding Costa Sur Unit 5 for discussion with J. Smith (ACG) to inform update for the 10/15/21 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 10/7/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop and distribute legal services related forecast templates to Luma and PREPA for the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/7/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop and distribute the federally funded permanent work related forecast template to Luma for the October 2021 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 10/7/21 | 1.3 | \$ 495.00 | \$ 643.50 | Update the PREPA FY 2022 fiscal plan projections overview presentation for the PREPA Board of Directors per additional comments provided by G. Gil (ACG). | Not in PR |
| 3 | Marino, Nicholas | 10/7/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss October 2021 monthly reporting as required by the FY 2022 fiscal plan. | Not in PR |
| 6 | Porter, Lucas | 10/7/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate on call with P. Crisalli (ACG) and J. San Miguel (ACG) regarding the T&D service account funding analysis and follow-up RFI. | Not in PR |
| 25 | Parker, Christine | 10/7/21 | 0.9 | \$ 200.00 | \$ 180.00 | Update Exhibits A, B and C of the Ankura September 2021 monthly fee statement for information currently available. | Not in PR |
| 3 | San Miguel, Jorge | 10/7/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review information provided by N. Morales (PREPA) related to 2018 financial statement audit and update report on schedule and pending deliverables for 2019 and 2020 financials. | PR |
| 6 | San Miguel, Jorge | 10/7/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) regarding service and operating account updates from Luma. | PR |
| 3 | Porter, Lucas | 10/7/21 | 1.4 | \$ 570.00 | \$ 798.00 | Participate in working session with G. Gil (ACG) to analyze unpaid bond and bank debt principal and interest to inform updates to the FY 2022 fiscal plan. | Not in PR |
| 3 | Marino, Nicholas | 10/7/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Zampierollo (PREPA) and L. Porter (ACG) to discuss revisions to October 2021 monthly FOMB submittal for FY 2022 fiscal plan reporting. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 50 | San Miguel, Jorge | 10/7/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review and follow-up on responses to creditor stakeholder RFI related to transformation and procurement initiatives. | PR |
| 6 | Porter, Lucas | 10/7/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on follow-up call with P. Crisalli (ACG) regarding the T&D service account funding analysis and forecasted fuel and purchased power costs. | Not in PR |
| 3 | San Miguel, Jorge | 10/7/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with PREPA management regarding generation maintenance budget revisions and update to respond to AAFAF inquiries. | PR |
| 3 | Crisalli, Paul | 10/7/21 | 0.5 | \$ 875.00 | \$ 437.50 | Prepare the cash flow and liquidity related post-certification fiscal plan reports for week ended 10/1/21. | Not in PR |
| 51 | San Miguel, Jorge | 10/7/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review update on emergency vendor accounts payables from S. Diaz (ARI) and recommend next steps to discuss with N. Morales (PREPA). | PR |
| 40 | Bailey, Nate | 10/7/21 | 1.1 | \$ 380.00 | \$ 418.00 | Research relevant laws regarding interest on judgments in Puerto Rico to inform Ankura's report and related analysis. | Not in PR |
| 2 | Keys, Jamie | 10/7/21 | 0.2 | \$ 330.00 | \$ 66.00 | Review the GenCo Holdco insurance cost templates provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 6 | Crisalli, Paul | 10/7/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on follow-up call with L. Porter (ACG) regarding the T&D service account funding analysis and forecasted fuel and purchased power costs. | Not in PR |
| 25 | Crisalli, Paul | 10/7/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate in working session with J. Keys (ACG) and C. Parker (ACG) to review the current draft of the twelfth interim fee application. | Not in PR |
| 25 | Keys, Jamie | 10/7/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate in working session with P. Crisalli (ACG) and C. Parker (ACG) to review the current draft of the twelfth interim fee application. | Not in PR |
| 40 | Carr, Scott | 10/7/21 | 2.7 | \$ 615.00 | \$ 1,660.50 | Revise the methodology section of Ankura's report on PREPA excess vacation time liability. | Not in PR |
| 6 | Porter, Lucas | 10/7/21 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare and send follow-up questions to N. Morales (PREPA) related to T&D service account funding analysis for compliance with contract requirements. | Not in PR |
| 25 | Parker, Christine | 10/7/21 | 1.0 | \$ 200.00 | \$ 200.00 | Assemble time descriptions for the period 9/12/21 - 9/18/21 for inclusion in the Ankura September 2021 monthly fee statement. | Not in PR |
| 50 | Keys, Jamie | 10/7/21 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly excel files for FOMB reporting. | Not in PR |
| 3 | Porter, Lucas | 10/7/21 | 1.1 | \$ 570.00 | \$ 627.00 | Participate on call with Y. Hickey (FOMB), R. Rosario (FOMB), F. Hernandez (FOMB), R. Zampierollo (PREPA), F. Correa (PREPA) and other PREPA representatives to discuss Generation labor issues for FY 2022 fiscal plan reporting. | Not in PR |
| 6 | Crisalli, Paul | 10/7/21 | 1.0 | \$ 875.00 | \$ 875.00 | Participate on call with L. Porter (ACG) and J. San Miguel (ACG) regarding the T&D service account funding analysis and follow-up RFI. | Not in PR |
| 2 | Crisalli, Paul | 10/7/21 | 0.9 | \$ 875.00 | \$ 787.50 | Develop and distribute vegetation management related forecast templates to Luma for the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/7/21 | 0.3 | \$ 875.00 | \$ 262.50 | Develop and distribute the hurricane and earthquake related insurance accounts related forecast templates to PREPA for the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/7/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the GridCo and GenCo Holdco Legal cost templates provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/7/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Zampierollo (PREPA) and N. Marino (ACG) to discuss revisions to October 2021 monthly FOMB submittal for FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/8/21 | 1.4 | \$ 875.00 | \$ 1,225.00 | Review PROMOD simulation for October 2021 through January 2022 to inform October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/8/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review inquiry from N. Morales (PREPA) regarding legislative measure to fund PREPA Generation maintenance projects in preparation for response to J. Colon (PREPA). | PR |
| 40 | Sabbe, Angela | 10/8/21 | 1.5 | \$ 570.00 | \$ 855.00 | Update model to quantify excess vacation payments owed to include additional data received. | Not in PR |
| 3 | Porter, Lucas | 10/8/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review labor-related information from Y. Hickey (FOMB) related to reporting for FY 2022 fiscal plan. | Not in PR |
| 25 | Keys, Jamie | 10/8/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with C. Parker (ACG) regarding the status of the September 2021 fee statement. | Not in PR |
| 2 | Porter, Lucas | 10/8/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with P. Crisalli (ACG) regarding renewables and AES invoices for July, August and September 2021 to inform the October 2021 cash flow budget. | Not in PR |
| 40 | Bailey, Nate | 10/8/21 | 3.1 | \$ 380.00 | \$ 1,178.00 | Research and summarize relevant laws regarding interest on judgments in Puerto Rico to inform Ankura's report and related analysis. | Not in PR |
| 2 | Crisalli, Paul | 10/8/21 | 3.2 | \$ 875.00 | \$ 2,800.00 | Revise the generation dispatch model for the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/8/21 | 0.5 | \$ 570.00 | \$ 285.00 | Analyze PREB regulatory filing for June 2021 fuel costs to inform comments for N. Morales (PREPA) regarding accounting information for FY 2021 fiscal plan reporting. | Not in PR |
| 25 | Parker, Christine | 10/8/21 | 0.7 | \$ 200.00 | \$ 140.00 | Participate on telephone call with J. Keys (ACG) regarding the status of the September 2021 fee statement. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 2 | Crisalli, Paul | 10/8/21 | 0.2 | \$ 875.00 | \$ 175.00 | Correspond with J. Keys (ACG) and L. Porter (ACG) regarding June 2021 fuel and purchased power costs reconciliation between Generation files and Monthly Operating Report. | Not in PR |
| 50 | San Miguel, Jorge | 10/8/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with F. Padilla (PREPA) to discuss creditor stakeholder RFI related to procurement matters. | PR |
| 2 | Crisalli, Paul | 10/8/21 | 0.9 | \$ 875.00 | \$ 787.50 | Review the May 2021 and June 2021 MOR financials statement and key operating metrics to inform the October 2021 cash flow budget. | Not in PR |
| 50 | Marino, Nicholas | 10/8/21 | 0.3 | \$ 495.00 | \$ 148.50 | Participate in discussion with J. San Miguel (ACG) regarding updates to draft responses to the RFI received from creditors. | Not in PR |
| 3 | Porter, Lucas | 10/8/21 | 1.3 | \$ 570.00 | \$ 741.00 | Participate on call with Y. Hickey (FOMB), R. Rosario (FOMB), F. Hernandez (FOMB), R. Zampierollo (PREPA) and E. Ortiz (PREPA) to discuss financial reporting required by the FY 2022 fiscal plan. | Not in PR |
| 51 | Chavez, Ottmar | 10/8/21 | 0.5 | \$ 250.00 | \$ 125.00 | Participate on insurance workstream transition call with S. Diaz (ARI) as requested by F. Padilla (PREPA). | PR |
| 3 | Porter, Lucas | 10/8/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare and send information request to N. Morales (PREPA) regarding reconciliation of June 2021 fuel and purchased power costs between MOR and Generation supporting documents for FY 2021 fiscal plan reporting. | Not in PR |
| 50 | San Miguel, Jorge | 10/8/21 | 0.4 | \$ 620.00 | \$ 248.00 | Follow-up and review draft responses to creditor RFI related to procurement and fiscal plan matters. | PR |
| 50 | San Miguel, Jorge | 10/8/21 | 0.2 | \$ 620.00 | \$ 124.00 | Transmit to creditor stakeholder representatives responses to RFI related to procurement and fiscal plan matters. | PR |
| 40 | Carr, Scott | 10/8/21 | 0.3 | \$ 615.00 | \$ 184.50 | Participate on call with A. Sabbe (ACG) to discuss Ankura's report on PREPA excess vacation time liability. | Not in PR |
| 3 | Crisalli, Paul | 10/8/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with L. Porter (ACG) regarding reconciliation of June 2021 fuel and purchased power costs between MOR and Generation supporting documents to inform FY 2021 fiscal plan reporting. | Not in PR |
| 40 | Carr, Scott | 10/8/21 | 2.8 | \$ 615.00 | \$ 1,722.00 | Revise the draft report of PREPA excess vacation time liability. | Not in PR |
| 2 | Crisalli, Paul | 10/8/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Update the master monthly fuel and purchased power consumption schedule in October 2021 cash flow budget model. | Not in PR |
| 50 | San Miguel, Jorge | 10/8/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with N. Marino (ACG) regarding updates to draft responses to the RFI received from creditors. | PR |
| 3 | Gil, Gerard | 10/8/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with F. Padilla (PREPA) to discuss FY 2022 fiscal plan initiatives and implementation. | PR |
| 2 | Keys, Jamie | 10/8/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review variances in the July cash flow budget to inform updates to the October 2021 cash flow budget. | Not in PR |
| 40 | Sabbe, Angela | 10/8/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with S. Carr (ACG) to discuss Ankura's report on PREPA excess vacation time liability. | Not in PR |
| 50 | San Miguel, Jorge | 10/8/21 | 1.0 | \$ 620.00 | \$ 620.00 | Review updated draft MOR and budget-to-actual reports provided by R. Zampierollo (PREPA) to inform discussion points for the 10/15/21 bi-weekly mediation call. | PR |
| 25 | Parker, Christine | 10/8/21 | 2.6 | \$ 200.00 | \$ 520.00 | Review time descriptions to the Ankura September 2021 monthly fee statement for information currently assembled. | Not in PR |
| 40 | Sabbe, Angela | 10/8/21 | 2.5 | \$ 570.00 | \$ 1,425.00 | Prepare edits and updates to draft report for PREPA on our analysis of excess vacation payments owed. | Not in PR |
| 3 | Porter, Lucas | 10/8/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with E. Barbosa (PREPA) to inform updates to monthly reporting for FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 10/8/21 | 0.4 | \$ 570.00 | \$ 228.00 | Analyze follow-up requests for information from R. Rosario (FOMB) related to cash flow reporting for FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 10/8/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with P. Crisalli (ACG) regarding reconciliation of June 2021 fuel and purchased power costs between MOR and Generation supporting documents to inform FY 2021 fiscal plan reporting. | Not in PR |
| 3 | Porter, Lucas | 10/8/21 | 0.3 | \$ 570.00 | \$ 171.00 | Analyze supporting data for request from P. Crisalli (ACG) regarding reconciliation of June 2021 fuel and purchased power costs between MOR and Generation supporting documents for FY 2021 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/8/21 | 1.8 | \$ 875.00 | \$ 1,575.00 | Review AES, EcoElectrica, Naturgy, NFE and renewables invoices for July 2021 and August 2021 to inform October 2021 cash flow budget. | Not in PR |
| 3 | Keys, Jamie | 10/8/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review P. Crisalli (ACG) comments to the updated fuel and purchased power generation analysis for FY 2022 fiscal plan reporting purposes. | Not in PR |
| 6 | Porter, Lucas | 10/8/21 | 0.4 | \$ 570.00 | \$ 228.00 | Analyze the September 2022 PREB regulatory filing on fuel costs to inform comments for N. Morales (PREPA) regarding service account funding requirements for T&D O&M agreement. | Not in PR |
| 25 | Keys, Jamie | 10/8/21 | 1.4 | \$ 330.00 | \$ 462.00 | Finalize changes to the twelfth interim fee application prior to review by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/8/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with L. Porter (ACG) regarding renewables and AES invoices for July, August and September 2021 to inform the October 2021 cash flow budget. | Not in PR |
| 40 | Sabbe, Angela | 10/9/21 | 1.2 | \$ 570.00 | \$ 684.00 | Finalize draft of report for PREPA on our analysis of excess vacation payments owed. | Not in PR |
| 40 | Carr, Scott | 10/9/21 | 1.2 | \$ 615.00 | \$ 738.00 | Review and update edits to the PREPA excess vacation time liability report. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 10/11/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop co-generation assumptions and summary outputs for the October 2021 cash flow budget and distribute to J. Keys (ACG). | Not in PR |
| 40 | San Miguel, Jorge | 10/11/21 | 2.9 | \$ 620.00 | \$ 1,798.00 | Review and prepare comments to draft report on valuation of excess vacation claims in support of PREPA's 2019 audited financial statements provided by A. Sabbe (ACG). | PR |
| 2 | Crisalli, Paul | 10/11/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 2 | Crisalli, Paul | 10/11/21 | 0.5 | \$ 875.00 | \$ 437.50 | Update the draft work plan and RFI tracker for the October 2021 cash flow budget for additional requests and information provided by PREPA and Luma. | Not in PR |
| 3 | Smith, James | 10/11/21 | 0.5 | \$ 750.00 | \$ 375.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/11/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 10/11/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with S. Diaz (ARI) regarding additional PREPA bank accounts related to emergency spend. | Not in PR |
| 3 | Porter, Lucas | 10/11/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review the PREPA General Ledger data received from L. Matias (PREPA) needed to develop the Disclosure Statement for implementation of FY 2022 fiscal plan objectives. | Not in PR |
| 3 | Gil, Gerard | 10/11/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | Porter, Lucas | 10/11/21 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare follow-up RFI for L. Matias (PREPA) related to PREPA historical financial information needed to develop the Disclosure Statement for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Keys, Jamie | 10/11/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 40 | Carr, Scott | 10/11/21 | 1.6 | \$ 615.00 | \$ 984.00 | Update draft report on Ankura's estimation of PREPA's excess vacation time liability. | Not in PR |
| 2 | Keys, Jamie | 10/11/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the daily cash flow reports circulated by J. Roque (Luma) for use in cash flow updates. | Not in PR |
| 3 | Crisalli, Paul | 10/11/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/11/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop LNG assumptions and summary outputs for the October 2021 cash flow budget and distribute to J. Keys (ACG). | Not in PR |
| 3 | Gil, Gerard | 10/11/21 | 0.7 | \$ 500.00 | \$ 350.00 | Prepare status update report for F. Padilla (PREPA) regarding Ankura workstreams related to FY 2022 fiscal plan implementation. | PR |
| 3 | Porter, Lucas | 10/11/21 | 1.3 | \$ 570.00 | \$ 741.00 | Revise the FY 2022 fiscal plan implementation workstream tracker from G. Gil (ACG) in advance of discussion with F. Padilla (PREPA). | Not in PR |
| 25 | Parker, Christine | 10/11/21 | 1.4 | \$ 200.00 | \$ 280.00 | Assemble time descriptions for the period 9/26/21 - 9/30/21 for inclusion in the Ankura September 2021 monthly fee statement. | Not in PR |
| 3 | Porter, Lucas | 10/11/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/11/21 | 1.7 | \$ 875.00 | \$ 1,487.50 | Develop templates for the cash flow and liquidity output reports for the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/11/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with L. Bauer (NR) and R. Arrieta (SM) to discuss PREPA historical financial information needed to develop the Disclosure Statement for implementation of FY 2022 fiscal plan objectives. | Not in PR |
| 40 | Sabbe, Angela | 10/11/21 | 1.5 | \$ 570.00 | \$ 855.00 | Perform evaluation of excess vacation liability for use in the related model. | Not in PR |
| 2 | Crisalli, Paul | 10/11/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 40 | Carr, Scott | 10/11/21 | 3.5 | \$ 615.00 | \$ 2,152.50 | Review information related to relevant laws regarding interest on judgments in Puerto Rico to inform Ankura's report and related analysis. | Not in PR |
| 2 | Keys, Jamie | 10/11/21 | 0.3 | \$ 330.00 | \$ 99.00 | Prepare summary email of suggested changes for the cash flow outputs for review by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/11/21 | 1.1 | \$ 875.00 | \$ 962.50 | Continue to update the master monthly fuel and purchased power consumption schedule in the October 2021 cash flow budget model. | Not in PR |
| 2 | Keys, Jamie | 10/11/21 | 1.2 | \$ 330.00 | \$ 396.00 | Review AES, Eco, Naturgy and NFE projections provided by P. Crisalli (ACG) for inclusion in the October 2021 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 10/11/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on calls with L. Porter (ACG) to discuss status of FY 2022 fiscal plan implementation workstreams. | PR |
| 25 | Parker, Christine | 10/11/21 | 1.6 | \$ 200.00 | \$ 320.00 | Assemble time descriptions for the period 9/19/21 - 9/25/21 for inclusion in the Ankura September 2021 monthly fee statement. | Not in PR |
| 2 | Crisalli, Paul | 10/11/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop templates for the cash flow and liquidity reports for the week ended 10/8/21. | Not in PR |
| 3 | Porter, Lucas | 10/11/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on calls with G. Gil (ACG) to discuss status of FY 2022 fiscal plan implementation workstreams. | Not in PR |
| 3 | Gil, Gerard | 10/11/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 40 | Sabbe, Angela | 10/11/21 | 1.0 | \$ 570.00 | \$ 570.00 | Prepare draft Ankura report related to analysis of excess vacation liability. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 25 | Parker, Christine | 10/11/21 | 1.2 | \$ 200.00 | \$ 240.00 | Update Exhibits A, B and C of the Ankura September 2021 monthly fee statement for information currently available. | Not in PR |
| 2 | Keys, Jamie | 10/11/21 | 2.2 | \$ 330.00 | \$ 726.00 | Prepare the weekly cash flow outputs for the week ended 10/8/21 for review by P. Crisalli (ACG). | Not in PR |
| 2 | Keys, Jamie | 10/11/21 | 0.4 | \$ 330.00 | \$ 132.00 | Revise the weekly cash flow outputs per comments provided by P. Crisalli (ACG). | Not in PR |
| 25 | Parker, Christine | 10/11/21 | 2.1 | \$ 200.00 | \$ 420.00 | Review time descriptions to the Ankura September 2021 monthly fee statement for information currently assembled. | Not in PR |
| 51 | San Miguel, Jorge | 10/11/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review updated organizational structure from O. Chavez (PLLC) adjusted to address comments from F. Padilla (PREPA) for PMO and DFMO tasks. | PR |
| 40 | Carr, Scott | 10/12/21 | 0.2 | \$ 615.00 | \$ 123.00 | Participate on call with J. Adrover (PREPA) and J. San Miguel (ACG) to discuss deliverable of final draft valuation report on vacation claims for 2019 financial statement audit. | Not in PR |
| 51 | Gil, Gerard | 10/12/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review materials on federal funding projects prepared by PREPA in preparation for meeting regarding federal funding disbursements and advances. | PR |
| 50 | Crisalli, Paul | 10/12/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review and revise materials for the 10/15/21 bi-weekly mediation calls related to cash flow and liquidity. | Not in PR |
| 25 | Parker, Christine | 10/12/21 | 1.2 | \$ 200.00 | \$ 240.00 | Assemble time descriptions for the period 10/1/21 - 10/9/21 for inclusion in the Ankura October 2021 monthly fee statement. | Not in PR |
| 51 | Gil, Gerard | 10/12/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding update on DFMO structure discussions with F. Padilla (PREPA) to support final approval by PREPA Board of Directors. | PR |
| 6 | San Miguel, Jorge | 10/12/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review draft T&D O&M agreement reporting matrix and contractual obligations to provide information requested to N. Morales (PREPA). | PR |
| 40 | Carr, Scott | 10/12/21 | 0.8 | \$ 615.00 | \$ 492.00 | Update legal interest section of Ankura's draft report on PREPA excess vacation liability based on Ankura's research. | Not in PR |
| 3 | Porter, Lucas | 10/12/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review PREPA audited financial statements to inform analysis of unpaid PREPA bond and bank debt service for updates to FY 2022 fiscal plan. | Not in PR |
| 2 | Gil, Gerard | 10/12/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with P. Crisalli (ACG) and O. Chavez (PLLC) regarding the federal funding cash flow forecast for the October 2021 cash flow budget. | PR |
| 2 | Keys, Jamie | 10/12/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review additional fuel inputs provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 10/12/21 | 1.1 | \$ 495.00 | \$ 544.50 | Begin updating PREPA FY 2021 fiscal plan overtime data reporting for May 2021 working file. | Not in PR |
| 6 | Porter, Lucas | 10/12/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review due diligence materials provided by H. Fink (HL) for the P3 Authority generation transformation transaction RFP. | Not in PR |
| 2 | Keys, Jamie | 10/12/21 | 0.5 | \$ 330.00 | \$ 165.00 | Revise the weekly cash flow outputs per comments provided by P. Crisalli (ACG). | Not in PR |
| 40 | San Miguel, Jorge | 10/12/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with J. Adrover (PREPA) regarding status of comments to draft valuation report on excess vacation claim and schedule for completion of work in support of the 2019 audit process. | PR |
| 50 | Porter, Lucas | 10/12/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with J. Smith (ACG) to discuss updates to agenda items and notes for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 10/12/21 | 0.9 | \$ 495.00 | \$ 445.50 | Begin updating PREPA FY 2021 fiscal plan overtime data reporting for June 2021 working file. | Not in PR |
| 40 | San Miguel, Jorge | 10/12/21 | 0.1 | \$ 620.00 | \$ 62.00 | Participate in discussion with J. Adrover (ACG) regarding issue of legal interest calculation for valuation of vacation claim case. | PR |
| 3 | Porter, Lucas | 10/12/21 | 0.9 | \$ 570.00 | \$ 513.00 | Prepare responding information for N. Marino (ACG) regarding budget variance reports required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Marino, Nicholas | 10/12/21 | 0.9 | \$ 495.00 | \$ 445.50 | Begin updating PREPA FY 2022 fiscal plan overtime data reporting for September 2021 working file. | Not in PR |
| 40 | Carr, Scott | 10/12/21 | 1.1 | \$ 615.00 | \$ 676.50 | Review and edit draft report on PREPA's excess vacation liability. | Not in PR |
| 40 | Carr, Scott | 10/12/21 | 0.9 | \$ 615.00 | \$ 553.50 | Research the proper methodology and interest rate for determining post-judgment interest payments in Puerto Rico as part of Ankura's estimation of PREPA's excess vacation liability. | Not in PR |
| 3 | Porter, Lucas | 10/12/21 | 0.9 | \$ 570.00 | \$ 513.00 | Prepare responding information for N. Marino (ACG) related to FY 2022 budget variance reporting for N. Morales (PREPA) and the FOMB. | Not in PR |
| 51 | San Miguel, Jorge | 10/12/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review update report from F. Padilla (PREPA) related to federally funded project portfolio status to inform restructuring of DFMO organizational composition. | PR |
| 40 | Carr, Scott | 10/12/21 | 0.6 | \$ 615.00 | \$ 369.00 | Participate on call with M. DiConza (OMM), J. San Miguel (ACG) and A. Sabbe (ACG) regarding Ankura's report on PREPA excess vacation liability. | Not in PR |
| 25 | Parker, Christine | 10/12/21 | 2.3 | \$ 200.00 | \$ 460.00 | Review time descriptions to the Ankura September 2021 monthly fee statement for information currently assembled. | Not in PR |
| 50 | Keys, Jamie | 10/12/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with S. Diaz (ARI) regarding funds in the 428 bank balance for use in weekly creditor reporting. | Not in PR |
| 40 | Sabbe, Angela | 10/12/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with M. DiConza (OMM), J. San Miguel (ACG) and S. Carr (ACG) regarding Ankura's report on PREPA excess vacation liability. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 2 | Porter, Lucas | 10/12/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with P. Crisalli (ACG) and R. Zampierollo (PREPA) regarding the FOMB RFI related to the PREPA cash flow forecast. | Not in PR |
| 50 | Smith, James | 10/12/21 | 0.9 | \$ 750.00 | \$ 675.00 | Prepare initial draft notes for the 10/15/21 bi-weekly mediation call based on notes from prior call and current information about the T&D transition transaction, PREB proceedings and operations. | Not in PR |
| 3 | Gil, Gerard | 10/12/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss draft analysis of unpaid PREPA bond and bank debt service to inform updates to the FY 2022 fiscal plan. | PR |
| 2 | Gil, Gerard | 10/12/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with F. Padilla (PREPA) to discuss the federal funding cash flow forecast for use in the October 2021 cash flow budget. | PR |
| 25 | Parker, Christine | 10/12/21 | 0.7 | \$ 200.00 | \$ 140.00 | Participate on telephone call with J. Keys (ACG) regarding the status of the Ankura September 2021 fee statement. | Not in PR |
| 2 | Crisalli, Paul | 10/12/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. San Miguel (ACG) regarding status update for the October 2021 cash flow budget. | Not in PR |
| 51 | San Miguel, Jorge | 10/12/21 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with O. Chavez (PLLC) regarding status of DFMO organizational design proposal for discussion with F. Padilla (PREPA). | PR |
| 40 | Carr, Scott | 10/12/21 | 0.5 | \$ 615.00 | \$ 307.50 | Participate on call with J. San Miguel (ACG) and A. Sabbe (ACG) to review comments to draft report on valuation of excess vacation claim in preparation for discussion with O'Melveny & Myers and PREPA. | Not in PR |
| 40 | San Miguel, Jorge | 10/12/21 | 1.7 | \$ 620.00 | \$ 1,054.00 | Review arbitration related documents and prepare comments to draft report on claims valuation for discussion with O'Melveny & Myers and PREPA representatives. | PR |
| 3 | Porter, Lucas | 10/12/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss draft analysis of unpaid PREPA bond and bank debt service to inform updates to the FY 2022 fiscal plan. | Not in PR |
| 2 | San Miguel, Jorge | 10/12/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG) regarding status update for the October 2021 cash flow budget. | PR |
| 2 | Crisalli, Paul | 10/12/21 | 0.4 | \$ 875.00 | \$ 350.00 | Develop correspondence to Luma and PREPA regarding weekly budget versus actual cash flow variances. | Not in PR |
| 40 | Sabbe, Angela | 10/12/21 | 1.4 | \$ 570.00 | \$ 798.00 | Prepare Ankura report and support related to analysis of excess vacation liability. | Not in PR |
| 2 | Keys, Jamie | 10/12/21 | 1.8 | \$ 330.00 | \$ 594.00 | Prepare the cash flow file for inputs to support the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/12/21 | 2.3 | \$ 570.00 | \$ 1,311.00 | Revise draft analysis of unpaid PREPA bond and bank debt service requested by G. Gil (ACG) to inform updates to FY 2022 fiscal plan. | Not in PR |
| 2 | Porter, Lucas | 10/12/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare for call with P. Crisalli (ACG) and R. Zampierollo (PREPA) related to the PREPA October 2021 cash flow budget. | Not in PR |
| 25 | Parker, Christine | 10/12/21 | 1.5 | \$ 200.00 | \$ 300.00 | Update Exhibits A, B and C of the Ankura October 2021 monthly fee statement for information currently available. | Not in PR |
| 50 | Marino, Nicholas | 10/12/21 | 1.1 | \$ 495.00 | \$ 544.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 40 | Sabbe, Angela | 10/12/21 | 2.5 | \$ 570.00 | \$ 1,425.00 | Analyze excess vacation liability, including extrapolation to non-sampled employees. | Not in PR |
| 50 | Keys, Jamie | 10/12/21 | 1.9 | \$ 330.00 | \$ 627.00 | Prepare initial draft of the monthly accounts receivable reports for review by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/12/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 40 | Sabbe, Angela | 10/12/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with S. Carr (ACG) and J. San Miguel (ACG) to review comments to draft report on valuation of excess vacation claim in preparation for discussion with O'Melveny & Myers and PREPA. | Not in PR |
| 40 | San Miguel, Jorge | 10/12/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with J. Adrover (PREPA) and S. Carr (ACG) to discuss deliverable of final draft valuation report related to vacation claims for 2019 financial statement audit. | PR |
| 50 | Keys, Jamie | 10/12/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the current draft of the bi-weekly creditor call agenda. | Not in PR |
| 2 | Crisalli, Paul | 10/12/21 | 0.4 | \$ 875.00 | \$ 350.00 | Conduct initial review of the September 2021 accounts receivable source documents provided by F. Ramos (Luma). | Not in PR |
| 40 | San Miguel, Jorge | 10/12/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with M. DiConza (OMM), A. Sabbe (ACG) and S. Carr (ACG) regarding Ankura's report on PREPA excess vacation liability (partial). | PR |
| 3 | Marino, Nicholas | 10/12/21 | 1.0 | \$ 495.00 | \$ 495.00 | Begin updating PREPA FY 2021 fiscal plan overtime data reporting for April 2021 working file. | Not in PR |
| 3 | San Miguel, Jorge | 10/12/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with F. Padilla (PREPA) and AAFAF representatives regarding meeting request from DOE LPO for renewable energy project financing. | PR |
| 40 | Bailey, Nate | 10/12/21 | 2.8 | \$ 380.00 | \$ 1,064.00 | Write software code to determine employees with underpaid PTO liabilities for purposes of determining outstanding liabilities. | Not in PR |
| 2 | Chavez, Ottmar | 10/12/21 | 0.7 | \$ 250.00 | \$ 175.00 | Participate on call with G. Gil (ACG) and P. Crisalli (ACG) regarding the federal funding cash flow forecast for the October 2021 cash flow budget. | PR |
| 3 | Gil, Gerard | 10/12/21 | 0.3 | \$ 500.00 | \$ 150.00 | Update status report for F. Padilla (PREPA) regarding Ankura workstreams related to FY 2022 fiscal plan implementation. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 40 | San Miguel, Jorge | 10/12/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with M. DiConza (OMM) to review and discuss draft report on valuation of vacation claim in preparation for discussion with PREPA representatives. | PR |
| 2 | Crisalli, Paul | 10/12/21 | 0.5 | \$ 875.00 | \$ 437.50 | Revise the cash flow and liquidity output templates for the October 2021 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 10/12/21 | 1.0 | \$ 495.00 | \$ 495.00 | Begin updating PREPA FY 2022 fiscal plan overtime data reporting for July 2021 working file. | Not in PR |
| 40 | San Miguel, Jorge | 10/12/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with K. Bolanos (DV) regarding valuation process for vacation claim case and confirmation of applicable legal interest to claim value calculation. | PR |
| 6 | San Miguel, Jorge | 10/12/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with N. Morales (PREPA) regarding reporting obligations and responsibilities under the T&D O&M agreement in support of financial reporting obligations by PREPA. | PR |
| 2 | Crisalli, Paul | 10/12/21 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with L. Porter (ACG) and R. Zampierollo (PREPA) regarding the FOMB RFI related to the PREPA cash flow forecast. | Not in PR |
| 3 | Keys, Jamie | 10/12/21 | 1.1 | \$ 330.00 | \$ 363.00 | Revise the fuel and purchased power generation analysis for the updated August J28 report for use in reporting on the FY 2022 fiscal plan. | Not in PR |
| 40 | San Miguel, Jorge | 10/12/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with S. Carr (ACG) and A. Sabbe (ACG) to review comments to draft report on valuation of excess vacation claim in preparation for discussion with O'Melveny & Myers and PREPA. | PR |
| 2 | Crisalli, Paul | 10/12/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review Master Payment Schedule provided by PREPA Fuels Office to inform the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/12/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with DOE representative regarding DOE LPO program in support of renewable energy project financing and request for information from PREPA and AAFAF. | PR |
| 3 | Marino, Nicholas | 10/12/21 | 0.7 | \$ 495.00 | \$ 346.50 | Review and analyze PREPA remaining FY 2021 and FY 2022 overtime reporting data received from K. Diaz (PREPA). | Not in PR |
| 50 | Smith, James | 10/12/21 | 0.4 | \$ 750.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss updates to agenda items and notes for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 40 | San Miguel, Jorge | 10/12/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review comments received from M. DiConza (OMM) regarding the 2018 audited financial statement section on vacation claim case. | PR |
| 50 | San Miguel, Jorge | 10/12/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review draft agenda update provided by J. Smith (ACG) for the 10/15/21 bi-weekly mediation call and prepare comments. | PR |
| 25 | Keys, Jamie | 10/12/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with C. Parker (ACG) regarding the status of the Ankura September 2021 fee statement. | Not in PR |
| 3 | Marino, Nicholas | 10/12/21 | 1.1 | \$ 495.00 | \$ 544.50 | Begin updating PREPA FY 2022 fiscal plan overtime data reporting for August 2021 working file. | Not in PR |
| 2 | Crisalli, Paul | 10/12/21 | 1.1 | \$ 875.00 | \$ 962.50 | Develop Bunker C assumptions and summary outputs for the October 2021 cash flow budget and distribute to J. Keys (ACG). | Not in PR |
| 51 | San Miguel, Jorge | 10/12/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding update on DFMO structure discussions with F. Padilla (PREPA) to support final approval by PREPA Board of Directors. | PR |
| 2 | Crisalli, Paul | 10/12/21 | 0.7 | \$ 875.00 | \$ 612.50 | Participate on call with G. Gil (ACG) and O. Chavez (PLLC) regarding the federal funding cash flow forecast for the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/13/21 | 1.0 | \$ 330.00 | \$ 330.00 | Participate on call with S. Diaz (ARI), O. Chavez (PLLC), G. Gil (ACG), P. Crisalli (ACG) and J. San Miguel (ACG) regarding emergency and permanent work related cash receipts and disbursements forecast for the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Participate on call with N. Morales (PREPA), E. Ortiz (PREPA), J. Adrover (PREPA), J. San Miguel (ACG), L. Porter (ACG) and J. Keys (ACG) regarding assumptions and open items related to the October 2021 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 10/13/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in meeting with G. Gil (ACG) to discuss emergency vendor issues and potential impact on PREPA's cash flow and liquidity. | PR |
| 2 | Keys, Jamie | 10/13/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the RFR tracker provided by S. Diaz (ARI) for use in the October 2021 cash flow budget. | Not in PR |
| 40 | Sabbe, Angela | 10/13/21 | 1.0 | \$ 570.00 | \$ 570.00 | Update Ankura's report on excess vacation liability. | Not in PR |
| 3 | San Miguel, Jorge | 10/13/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review request from AAFAF for meeting on ARP funds for maintenance and fuel expenses. | PR |
| 40 | Bailey, Nate | 10/13/21 | 3.2 | \$ 380.00 | \$ 1,216.00 | Write software code to analyze time off data for purposes of summarizing potential liabilities related to employees with unpaid or underpaid PTO. | Not in PR |
| 2 | Porter, Lucas | 10/13/21 | 1.3 | \$ 570.00 | \$ 741.00 | Participate on call with N. Morales (PREPA), E. Ortiz (PREPA), J. Adrover (PREPA), J. San Miguel (ACG), P. Crisalli (ACG) and J. Keys (ACG) regarding assumptions and open items related to the October 2021 cash flow budget. | Not in PR |
| 2 | Gil, Gerard | 10/13/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate on call with S. Diaz (ARI), O. Chavez (PLLC), P. Crisalli (ACG), J. Keys (ACG) and J. San Miguel (ACG) regarding emergency and permanent work-related cash receipts and disbursements forecast for the October 2021 cash flow budget. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Marino, Nicholas | 10/13/21 | 1.6 | \$ 495.00 | \$ 792.00 | Continue updating PREPA FY 2021 fiscal plan overtime data reporting for May 2021 working file. | Not in PR |
| 6 | San Miguel, Jorge | 10/13/21 | 0.4 | \$ 620.00 | \$ 248.00 | Correspond with N. Morales (PREPA) on T&D O&M agreement provisions for reporting obligations related to finance and operations. | PR |
| 3 | Gil, Gerard | 10/13/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss the debt service analysis for the FY 2022 fiscal plan and related financial reporting. | PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with PREPA regarding assumptions and open items for the October 2021 cash flow budget. | Not in PR |
| 40 | Sabbe, Angela | 10/13/21 | 2.3 | \$ 570.00 | \$ 1,311.00 | Analyze excess vacation liability, including extrapolation, for Ankura report on PREPA liability for excess vacation. | Not in PR |
| 50 | Smith, James | 10/13/21 | 0.5 | \$ 750.00 | \$ 375.00 | Review the generation operations and outage reports received from G. Soto (Luma) and other publicly available information in support of the creditor reporting workstream. | Not in PR |
| 2 | Keys, Jamie | 10/13/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the fleet and storage summary provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.6 | \$ 875.00 | \$ 525.00 | Follow-up correspondence with E. Ortiz (PREPA) and N. Morales (PREPA) regarding open items related to the October 2021 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 10/13/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 2 | San Miguel, Jorge | 10/13/21 | 0.1 | \$ 620.00 | \$ 62.00 | Contact J. Adrover (PREPA) regarding payroll data needed for the October 2021 cash flow budget. | PR |
| 50 | Smith, James | 10/13/21 | 1.6 | \$ 750.00 | \$ 1,200.00 | Update draft outline for the 10/15/21 bi-weekly mediation call based on addition of regulatory and transformation related topics and updated operations information. | Not in PR |
| 50 | Keys, Jamie | 10/13/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 6 | Porter, Lucas | 10/13/21 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare information requests for M. DiConza (OMM) and N. Morales (PREPA) regarding T&D account funding for the T&D transformation transaction. | Not in PR |
| 50 | Keys, Jamie | 10/13/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 2 | San Miguel, Jorge | 10/13/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with S. Diaz (ARI), O. Chavez (PLLC), P. Crisalli (ACG), J. Keys (ACG) and G. Gil (ACG) regarding emergency and permanent work-related cash receipts and disbursements forecast for the October 2021 cash flow budget (partial). | PR |
| 51 | Chavez, Ottmar | 10/13/21 | 0.1 | \$ 250.00 | \$ 25.00 | Prepare communication to S. Birriel (Vivienda) and M. Motta (Horne) to request PREPA participation on Energy Action Plan Public Hearings, as per F. Padilla (PREPA). | PR |
| 50 | Keys, Jamie | 10/13/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review supporting information and revise the PREPA payroll forecast for the October 2021 cash flow budget. | Not in PR |
| 6 | Porter, Lucas | 10/13/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review responding comments from N. Morales (PREPA) related to T&D account funding for the T&D transformation transaction. | Not in PR |
| 3 | Marino, Nicholas | 10/13/21 | 1.5 | \$ 495.00 | \$ 742.50 | Continue updating PREPA FY 2021 fiscal plan overtime data reporting for April 2021 working file. | Not in PR |
| 2 | San Miguel, Jorge | 10/13/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) to discuss status of emergency vendor documentation pending from Luma to inform the October 2021 cash flow budget. | PR |
| 2 | Keys, Jamie | 10/13/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the medical benefits summary provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 10/13/21 | 0.9 | \$ 495.00 | \$ 445.50 | Review the FY 2022 budget-to-actuals summary materials for N. Morales (PREPA) per PREPA 7/1/21 Certified Budget received from L. Porter (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 1.1 | \$ 875.00 | \$ 962.50 | Develop Professional Services support schedules for the October 2021 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 10/13/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review Luma-related invoicing updates to inform the October 2021 cash flow budget update and related communications with N. Morales (PREPA) and P. Crisalli (ACG). | PR |
| 3 | Porter, Lucas | 10/13/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate in working session with N. Marino (ACG) to discuss accounting data for FY 2022 budget variance reports. | Not in PR |
| 3 | Porter, Lucas | 10/13/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss the debt service analysis for the FY 2022 fiscal plan and related financial reporting. | Not in PR |
| 3 | Marino, Nicholas | 10/13/21 | 0.3 | \$ 495.00 | \$ 148.50 | Review PREPA FY 2022 fiscal plan initiatives October 2021 implementation reporting materials related to renewable RFPs received from R. Zampierollo (PREPA). | Not in PR |
| 2 | San Miguel, Jorge | 10/13/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review cash flow budget RFI update from P. Crisalli (ACG) for follow-up with J. Adrover (PREPA) and E. Ortiz (PREPA) regarding open items. | PR |
| 50 | Smith, James | 10/13/21 | 0.5 | \$ 750.00 | \$ 375.00 | Review PREB regulatory resolutions related to PREPA and Luma in preparation for the 10/15/21 bi-weekly mediation call. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 50 | Marino, Nicholas | 10/13/21 | 1.2 | \$ 495.00 | \$ 594.00 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop medical benefit cost assumptions and summary outputs for the October 2021 cash flow budget for distribution to J. Keys (ACG). | Not in PR |
| 50 | Crisalli, Paul | 10/13/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Keys, Jamie | 10/13/21 | 0.8 | \$ 330.00 | \$ 264.00 | Prepare the weekly FEMA flash report for the week ended 10/8/21 for review by P. Crisalli (ACG). | Not in PR |
| 51 | Keys, Jamie | 10/13/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on telephone call with S. Diaz (ARI) regarding changes to project worksheet information included in the weekly project worksheet status report. | Not in PR |
| 51 | Chavez, Ottmar | 10/13/21 | 1.2 | \$ 250.00 | \$ 300.00 | Update DFMO 2.0 presentation for review with F. Padilla (PREPA). | PR |
| 2 | San Miguel, Jorge | 10/13/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with N. Morales (PREPA) regarding emergency vendor status update and next steps for use in the October 2021 cash flow budget. | PR |
| 3 | Smith, James | 10/13/21 | 1.0 | \$ 750.00 | \$ 750.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system updates for FY 2022 fiscal plan reporting to the FOMB. | Not in PR |
| 2 | Gil, Gerard | 10/13/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in meeting with J. San Miguel (ACG) to discuss emergency vendor issues and potential impact on PREPA's cash flow and liquidity. | PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with J. Roque (Luma) regarding medical benefit cost assumption for the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 1.0 | \$ 875.00 | \$ 875.00 | Participate on call with S. Diaz (ARI), O. Chavez (PLLC), G. Gil (ACG), J. Keys (ACG) and J. San Miguel (ACG) regarding emergency and permanent work related cash receipts and disbursements forecast for the October 2021 cash flow budget. | Not in PR |
| 40 | Bailey, Nate | 10/13/21 | 2.9 | \$ 380.00 | \$ 1,102.00 | Write software code to determine number of employees with unpaid PTO for purposes of determining outstanding liabilities. | Not in PR |
| 3 | Marino, Nicholas | 10/13/21 | 1.0 | \$ 495.00 | \$ 495.00 | Participate in working session with L. Porter (ACG) to discuss accounting data for FY 2022 budget variance reports. | Not in PR |
| 3 | Porter, Lucas | 10/13/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review the updated fleet status report provided by J. Smith (ACG) for the 10/10/21 generation operating report submittal to the FOMB required by the FY 2022 fiscal plan. | Not in PR |
| 51 | Chavez, Ottmar | 10/13/21 | 1.3 | \$ 250.00 | \$ 325.00 | Prepare insurance claim update on Hurricane Maria and Earthquake for PREPA call on 10/15/21 with F. Padilla (PREPA). | PR |
| 3 | Porter, Lucas | 10/13/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review FY 2021 budget and actual financial information provide by N. Morales (PREPA) related to fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.7 | \$ 875.00 | \$ 612.50 | Develop the fleet and storage support schedules for the October 2021 cash flow budget. | Not in PR |
| 2 | Gil, Gerard | 10/13/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on follow-up call with F. Padilla (PREPA) to discuss federal funding cash flow forecast for the October 2021 cash flow budget. | PR |
| 50 | Keys, Jamie | 10/13/21 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 50 | San Miguel, Jorge | 10/13/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review and comment on agenda matters provided by M. DiConza (OMM) for the 10/15/21 bi-weekly mediation call. | PR |
| 3 | San Miguel, Jorge | 10/13/21 | 0.1 | \$ 620.00 | \$ 62.00 | Correspond with P. Crisalli (ACG) and G. Gil (ACG) regarding AAFAFs request for meeting on ARP funds for maintenance and fuel expenses. | PR |
| 3 | San Miguel, Jorge | 10/13/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with G. Loran (AAFAF) regarding follow-up on renewable energy transition initiatives under fiscal plan and DOE meeting request. | PR |
| 3 | Marino, Nicholas | 10/13/21 | 1.2 | \$ 495.00 | \$ 594.00 | Review the FY 2022 budget-to-actuals summary follow-up materials for N. Morales (PREPA) received from L. Porter (ACG). | Not in PR |
| 3 | Gil, Gerard | 10/13/21 | 1.4 | \$ 500.00 | \$ 700.00 | Review and analyze debt bank and bond debt analysis and related financial statements. | PR |
| 3 | San Miguel, Jorge | 10/13/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with DOE representatives regarding status of renewable energy transition initiatives under the certified fiscal plan. | PR |
| 25 | Parker, Christine | 10/13/21 | 2.2 | \$ 200.00 | \$ 440.00 | Review current draft of Exhibits A, B and C of the Ankura September 2021 monthly fee statement prior to distribution to J. Keys (ACG). | Not in PR |
| 6 | San Miguel, Jorge | 10/13/21 | 0.2 | \$ 620.00 | \$ 124.00 | Provide comments to L. Porter (ACG) related to fuel account refunding inquiry for discussion with O'Melveny & Myers. | PR |
| 3 | Gil, Gerard | 10/13/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate in discussion with F. Padilla (PREPA) and J. San Miguel (ACG) regarding renewable energy transition projects under the certified fiscal plan to coordinate meeting with DOE staff in support thereof. | PR |
| 50 | Gil, Gerard | 10/13/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review and analyze PREB regulatory dockets in preparation for the 10/15/21 bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 10/13/21 | 1.3 | \$ 495.00 | \$ 643.50 | Continue updating PREPA FY 2021 fiscal plan overtime data reporting for June 2021 working file. | Not in PR |
| 2 | Keys, Jamie | 10/13/21 | 1.3 | \$ 330.00 | \$ 429.00 | Participate on call with N. Morales (PREPA), E. Ortiz (PREPA), J. Adrover (PREPA), J. San Miguel (ACG), L. Porter (ACG) and P. Crisalli (ACG) regarding assumptions and open items related to the October 2021 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 10/13/21 | 0.6 | \$ 875.00 | \$ 525.00 | Update the draft work plan and RFI tracker for the October 2021 cash flow budget for additional requests and information provided by PREPA and Luma. | Not in PR |
| 40 | Carr, Scott | 10/13/21 | 0.8 | \$ 615.00 | \$ 492.00 | Analyze derivation of excess vacation usage equations for Ankura report on PREPA liability for excess vacation. | Not in PR |
| 3 | San Miguel, Jorge | 10/13/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with DOE representative regarding schedule for meeting with PREPA and AAFAF representatives regarding financing for renewable energy projects. | PR |
| 3 | Porter, Lucas | 10/13/21 | 1.3 | \$ 570.00 | \$ 741.00 | Prepare generation operational report for the week ending 10/10/21 based on data from G. Soto (Luma) for FOMB as required by the FY 2022 PREPA fiscal plan. | Not in PR |
| 50 | San Miguel, Jorge | 10/13/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review updated draft agenda for the 10/15/21 bi-weekly mediation call provided by J. Smith (ACG). | PR |
| 2 | Crisalli, Paul | 10/13/21 | 1.4 | \$ 875.00 | \$ 1,225.00 | Review daily Government collections by agency for July, August, September and October MTD to inform the October 2021 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 10/13/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 6 | San Miguel, Jorge | 10/13/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review fuel account refunding spreadsheet provided by PREPA related to Luma request in preparation for discussion with O'Melveny & Myers. | PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.4 | \$ 875.00 | \$ 350.00 | Finalize the cash flow reporting for week ended 10/8/21. | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Porter, Lucas | 10/13/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system updates for FY 2022 fiscal plan reporting to the FOMB (partial). | Not in PR |
| 6 | Gil, Gerard | 10/13/21 | 1.5 | \$ 500.00 | \$ 750.00 | Review and provide comments to the updated draft of the GridCo-GenCo Operating Agreement sent by Cleary Gottlieb on 10/11/21 to inform discussions related to T&D service accounts funding. | PR |
| 3 | San Miguel, Jorge | 10/13/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with F. Padilla (PREPA) and G. Gil (ACG) regarding renewable energy transition projects under the certified fiscal plan to coordinate meeting with DOE staff in support thereof. | PR |
| 2 | Chavez, Ottmar | 10/13/21 | 1.0 | \$ 250.00 | \$ 250.00 | Participate on call with S. Diaz (ARI), P. Crisalli (ACG), G. Gil (ACG), J. Keys (ACG) and J. San Miguel (ACG) regarding emergency and permanent work-related cash receipts and disbursements forecast for the October 2021 cash flow budget. | PR |
| 50 | Keys, Jamie | 10/13/21 | 0.7 | \$ 330.00 | \$ 231.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 3 | Porter, Lucas | 10/13/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 10/3/21 as required by the FY 2022 certified fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 10/13/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 50 | Keys, Jamie | 10/13/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding changes to the FEMA flash report. | Not in PR |
| 2 | San Miguel, Jorge | 10/13/21 | 1.3 | \$ 620.00 | \$ 806.00 | Participate on call with N. Morales (PREPA), E. Ortiz (PREPA), J. Adrover (PREPA), P. Crisalli (ACG), L. Porter (ACG) and J. Keys (ACG) regarding assumptions and open items related to the October 2021 cash flow budget. | PR |
| 50 | Smith, James | 10/14/21 | 1.6 | \$ 750.00 | \$ 1,200.00 | Update draft outline for the 10/15/21 bi-weekly mediation call based on discussions with J. San Miguel (ACG). | Not in PR |
| 50 | Porter, Lucas | 10/14/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss notes for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 50 | Porter, Lucas | 10/14/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review PREB filing on fuel costs to inform updates to draft meeting notes from J. Smith (ACG) for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 50 | Gil, Gerard | 10/14/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss notes for the 10/15/21 bi-weekly mediation call. | PR |
| 51 | Chavez, Ottmar | 10/14/21 | 0.5 | \$ 250.00 | \$ 125.00 | Review existing claim documentation in preparation for call with J. Parsons (Claro) to review all Hurricane Maria insurance pending claim items for baseline and work plan production per PMO Director's request. | PR |
| 2 | San Miguel, Jorge | 10/14/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with P. Crisalli (ACG) regarding cash flow budget revisions based on information from AAFAF and PREPA budgeting priorities. | PR |
| 2 | San Miguel, Jorge | 10/14/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion M. DiConza (OMM) and N. Morales (PREPA) regarding pending matters related to emergency vendors to inform the October 2021 cash flow budget update. | PR |
| 3 | San Miguel, Jorge | 10/14/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in meeting with P. Crisalli (ACG), G. Gil (ACG) and AAFAF representatives to discuss ARP related funding for fuel and generation expenses. | PR |
| 3 | Marino, Nicholas | 10/14/21 | 0.7 | \$ 495.00 | \$ 346.50 | Begin updating the PREPA FY 2022 fiscal plan initiatives October 2021 implementation reporting presentation. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 51 | Chavez, Ottmar | 10/14/21 | 1.0 | \$ 250.00 | \$ 250.00 | Participate on call with M. Marquez (WTW) and J. San Miguel (PLLC) to review and prepare Hurricane Maria insurance claim update for week ending 10/15/21 as requested by F. Padilla (PREPA). | PR |
| 3 | Gil, Gerard | 10/14/21 | 1.1 | \$ 500.00 | \$ 550.00 | Participate in working session with L. Porter (ACG) to revise draft analysis of unpaid PREPA bond and bank debt service for updates to the FY 2022 fiscal plan. | PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with K. Diaz (PREPA), and update related supporting schedules, regarding expected advances and transfers of insurance proceeds assumptions for the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/14/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review FOMB advisor costs provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.5 | \$ 875.00 | \$ 437.50 | Prepare analysis of T&D service accounts as requested by N. Morales (PREPA). | Not in PR |
| 3 | Gil, Gerard | 10/14/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review the Restructuring Support Agreement to advance debt analysis and FY 2022 fiscal plan implementation. | PR |
| 50 | Porter, Lucas | 10/14/21 | 1.0 | \$ 570.00 | \$ 570.00 | Review final budget variance report from R. Zampierollo (PREPA) to inform agenda topics for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 2 | Porter, Lucas | 10/14/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with N. Morales (PREPA), M. DiConza (OMM), J. San Miguel (ACG) and P. Crisalli (ACG) to discuss T&D account funding and other cash flow-related matters. | Not in PR |
| 3 | Gil, Gerard | 10/14/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with S. Rodriguez (Luma) to discuss insurance expense and renewal for FY 2023. | PR |
| 51 | Chavez, Ottmar | 10/14/21 | 1.0 | \$ 250.00 | \$ 250.00 | Participate on call with M. Marquez (WTW) and J. San Miguel (PLLC) to review and prepare Hurricane Maria insurance claim update for week ending 10/15/21 to inform PMO Director. | PR |
| 50 | Crisalli, Paul | 10/14/21 | 1.4 | \$ 875.00 | \$ 1,225.00 | Review active and inactive accounts receivable aging reports and Government accounts receivable aging report for September 2021 and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/14/21 | 1.3 | \$ 570.00 | \$ 741.00 | Revise draft response with supporting analysis of unpaid PREPA bond and bank debt service for updates to FY 2022 fiscal plan, and send to G. Gil (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 10/14/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with AAFAF representatives regarding status of information collection on PREPA maintenance and fuel expenses. | PR |
| 3 | Keys, Jamie | 10/14/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with L. Porter (ACG) regarding the revised August J28 report for use in preparing a summary of fuel costs for AAFAF. | Not in PR |
| 2 | Porter, Lucas | 10/14/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with M. DiConza (OMM), J. San Miguel (ACG), G. Gil (ACG) and P. Crisalli (ACG) to discuss T&D account funding and other cash flow-related matters. | Not in PR |
| 3 | Porter, Lucas | 10/14/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss FY 2022 fiscal plan reporting for October. | Not in PR |
| 3 | Gil, Gerard | 10/14/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with M. DiConza (OMM) and L. Porter (ACG) to discuss unpaid PREPA bond debt service for updates to the FY 2022 fiscal plan. | PR |
| 50 | Gil, Gerard | 10/14/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with N. Morales (PREPA) to discuss various items for the 10/15/21 bi-weekly mediation call. | PR |
| 2 | San Miguel, Jorge | 10/14/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA), M. DiConza (OMM), P. Crisalli (ACG) and L. Porter (ACG) to discuss T&D account funding and other cash flow-related matters. | PR |
| 3 | Marino, Nicholas | 10/14/21 | 1.2 | \$ 495.00 | \$ 594.00 | Begin updating the PREPA FY 2022 fiscal plan initiatives October 2021 implementation reporting master working file. | Not in PR |
| 6 | San Miguel, Jorge | 10/14/21 | 1.2 | \$ 620.00 | \$ 744.00 | Prepare draft summary of reporting obligations under the T&D O&M agreement for A. Rodriguez (PREPA) and N. Morales (PREPA). | PR |
| 50 | Porter, Lucas | 10/14/21 | 0.9 | \$ 570.00 | \$ 513.00 | Analyze historical commodity price information to inform updates to draft meeting notes from J. Smith (ACG) for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.5 | \$ 875.00 | \$ 437.50 | Develop PREPA payroll assumptions and summary outputs for the October 2021 cash flow budget and distribute to J. Keys (ACG). | Not in PR |
| 3 | Marino, Nicholas | 10/14/21 | 1.2 | \$ 495.00 | \$ 594.00 | Finalize updating PREPA FY 2021 fiscal plan overtime data reporting for May 2021 presentation. | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with N. Morales (PREPA), M. DiConza (OMM), J. San Miguel (ACG) and L. Porter (ACG) to discuss T&D account funding and other cash flow-related matters. | Not in PR |
| 3 | Porter, Lucas | 10/14/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare and send information request to T. Rivera (Luma) regarding fuel costs for FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.3 | \$ 875.00 | \$ 262.50 | Revise renewables payment assumptions and summary outputs for the October 2021 cash flow budget and distribute to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.2 | \$ 875.00 | \$ 175.00 | Update the draft work plan and RFI tracker for the October 2021 cash flow budget for additional requests and information provided by PREPA and Luma. | Not in PR |
| 50 | Keys, Jamie | 10/14/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the latest draft of the 10/15/21 bi-weekly mediation call agenda provided by J. Smith (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 10/14/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with M. DiConza (OMM) and G. Gil (ACG) to discuss unpaid PREPA bond debt service for updates to the FY 2022 fiscal plan. | Not in PR |
| 2 | San Miguel, Jorge | 10/14/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with M. DiConza (OMM) to discuss T&D account funding requirements, timing and other cash flow matters. | PR |
| 3 | Marino, Nicholas | 10/14/21 | 1.7 | \$ 495.00 | \$ 841.50 | Participate in working session with R. Zampierollo (PREPA), L. Porter (ACG) and G. Gil (ACG) to develop materials for October monthly report to the FOMB required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 10/14/21 | 1.7 | \$ 570.00 | \$ 969.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to develop materials for October monthly report to the FOMB required by the FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. San Miguel (ACG), G. Gil (ACG) and representatives of AAFAF regarding emergency necessary maintenance and fuel costs. | Not in PR |
| 2 | San Miguel, Jorge | 10/14/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with P. Crisalli (ACG), G. Gil (ACG) and representatives of AAFAF regarding emergency necessary maintenance and fuel costs. | PR |
| 50 | Crisalli, Paul | 10/14/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop correspondence to D. Miller (Luma) and N. Morales (PREPA) regarding active and inactive accounts receivable aging reports and Government accounts receivable aging report for September 2021. | Not in PR |
| 2 | Keys, Jamie | 10/14/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review payroll information provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 10/14/21 | 1.7 | \$ 500.00 | \$ 850.00 | Participate in working session with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to develop materials for October monthly report to the FOMB required by the FY 2022 fiscal plan. | PR |
| 50 | Crisalli, Paul | 10/14/21 | 0.3 | \$ 875.00 | \$ 262.50 | Update materials for the 10/15/21 bi-weekly mediation call related to cash flow and liquidity and review related source documents and supporting analysis. | Not in PR |
| 2 | San Miguel, Jorge | 10/14/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate on call with M. DiConza (OMM), P. Crisalli (ACG), G. Gil (ACG) and L. Porter (ACG) to discuss T&D account funding and other cash flow-related matters. | PR |
| 3 | Crisalli, Paul | 10/14/21 | 0.6 | \$ 875.00 | \$ 525.00 | Prepare the cash flow and liquidity related post-certification fiscal plan reports for week ended 10/8/21. | Not in PR |
| 50 | Keys, Jamie | 10/14/21 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare the weekly excel files for FOMB reporting. | Not in PR |
| 3 | Porter, Lucas | 10/14/21 | 1.1 | \$ 570.00 | \$ 627.00 | Participate in working session with G. Gil (ACG) to revise draft analysis of unpaid PREPA bond and bank debt service for updates to the FY 2022 fiscal plan. | Not in PR |
| 40 | San Miguel, Jorge | 10/14/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review comments from D&V to draft valuation report on excess vacation prior to finalizing draft for submittal to N. Morales (PREPA) and J. Adrover (PREPA). | PR |
| 50 | San Miguel, Jorge | 10/14/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding comments to the draft agenda for the 10/15/21 bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 10/14/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with J. Smith (ACG) to discuss draft agenda for the 10/15/21 bi-weekly mediation call and review pending inputs from PREPA. | PR |
| 50 | San Miguel, Jorge | 10/14/21 | 1.2 | \$ 620.00 | \$ 744.00 | Review the fleet status report update and regulatory development summaries for the 10/15/21 bi-weekly mediation call. | PR |
| 2 | Gil, Gerard | 10/14/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate on call with M. DiConza (OMM), J. San Miguel (ACG), P. Crisalli (ACG) and L. Porter (ACG) to discuss T&D account funding and other cash flow-related matters. | PR |
| 50 | Smith, James | 10/14/21 | 1.0 | \$ 750.00 | \$ 750.00 | Review recent news, legislative and regulatory information related to Luma and PREPA in preparation for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 10/14/21 | 0.3 | \$ 495.00 | \$ 148.50 | Revise PREPA FY 2022 fiscal plan initiatives October 2021 implementation reporting master working file regarding renewable RFPs update received from R. Zampierollo (PREPA). | Not in PR |
| 50 | San Miguel, Jorge | 10/14/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review comments and edits proposed by G. Gil (ACG) and P. Crisalli (ACG) to draft update report for the 10/15/21 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review source data for FEMA RFR tracker to inform the October 2021 cash flow budget restoration and reconstruction spend forecast. | Not in PR |
| 3 | Marino, Nicholas | 10/14/21 | 1.0 | \$ 495.00 | \$ 495.00 | Finalize updating PREPA FY 2021 fiscal plan overtime data reporting for April 2021 presentation. | Not in PR |
| 3 | Crisalli, Paul | 10/14/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate in meeting with J. San Miguel (ACG), G. Gil (ACG) and AAFAF representatives to discuss ARP related funding for fuel and generation expenses. | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on various calls with J. Keys (ACG) regarding the PREPA October 2021 cash flow budget assumptions and support schedules. | Not in PR |
| 3 | Marino, Nicholas | 10/14/21 | 0.6 | \$ 495.00 | \$ 297.00 | Revise PREPA FY 2022 fiscal plan initiatives October 2021 implementation reporting presentation following working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG). | Not in PR |
| 2 | Keys, Jamie | 10/14/21 | 1.9 | \$ 330.00 | \$ 627.00 | Prepare the PUMA outstanding invoice report for use in projections for the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/14/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding the latest PUMA outstanding invoice report for use in the October 2021 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Marino, Nicholas | 10/14/21 | 1.1 | \$ 495.00 | \$ 544.50 | Finalize updating PREPA FY 2021 fiscal plan overtime data reporting for June 2021 presentation. | Not in PR |
| 51 | San Miguel, Jorge | 10/14/21 | 1.0 | \$ 620.00 | \$ 620.00 | Participate on call with M. Marquez (WTW) and O. Chavez (PLLC) to review and prepare Hurricane Maria insurance claim update for week ending 10/15/21 to inform PMO Director. | PR |
| 3 | San Miguel, Jorge | 10/14/21 | 0.1 | \$ 620.00 | \$ 62.00 | Provide L. Bauer (NR) update response on request for 2019 audited financial statements based on PREPA's instructions. | PR |
| 6 | Porter, Lucas | 10/14/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with N. Morales (PREPA) to discuss T&D account funding for the T&D transformation transaction. | Not in PR |
| 51 | Chavez, Ottmar | 10/14/21 | 0.1 | \$ 250.00 | \$ 25.00 | Prepare communication to F. Padilla (PREPA) for the Energy Action Plan meeting with S. Birriel (Vivienda). | PR |
| 50 | Smith, James | 10/14/21 | 0.5 | \$ 750.00 | \$ 375.00 | Review PREPA Emergency Declaration in regards to generation fleet and update draft notes for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 25 | Parker, Christine | 10/14/21 | 1.6 | \$ 200.00 | \$ 320.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 2 | Keys, Jamie | 10/14/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review restoration and reconstruction spend information provided by P. Crisalli (ACG) for use in the October 2021 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 10/14/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 fiscal plan reporting for October. | PR |
| 2 | Keys, Jamie | 10/14/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with S. Diaz (ARI) regarding expected permanent work projects for use in the October 2021 cash flow budget. | Not in PR |
| 50 | Smith, James | 10/14/21 | 1.0 | \$ 750.00 | \$ 750.00 | Review and compile October to date generation operations and outage reports received from G. Soto (Luma) in support of the creditor reporting workstream. | Not in PR |
| 2 | Keys, Jamie | 10/14/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on various calls with P. Crisalli (ACG) regarding the PREPA October 2021 cash flow budget assumptions and support schedules. | Not in PR |
| 3 | San Miguel, Jorge | 10/14/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with N. Morales (PREPA) regarding status of generation budget review and evaluation process to address recent outage events. | PR |
| 40 | Sabbe, Angela | 10/14/21 | 1.0 | \$ 570.00 | \$ 570.00 | Update Ankura's report on excess liability. | Not in PR |
| 3 | Marino, Nicholas | 10/14/21 | 0.6 | \$ 495.00 | \$ 297.00 | Review the PREPA FY 2021 fiscal plan overtime data reporting presentations for April, May and June 2021. | Not in PR |
| 50 | Marino, Nicholas | 10/14/21 | 1.2 | \$ 495.00 | \$ 594.00 | Aggregate PREPA-related news for J. San Miguel (ACG) and J. Smith (ACG) to inform discussion materials for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Develop renewables assumptions and summary outputs for the October 2021 cash flow budget for distribution to J. Keys (ACG). | Not in PR |
| 2 | San Miguel, Jorge | 10/14/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with M. DiConza (OMM) and N. Morales (PREPA) regarding T&D account funding requirements and other cash flow-related matters. | PR |
| 51 | Chavez, Ottmar | 10/14/21 | 1.0 | \$ 250.00 | \$ 250.00 | Participate on call with J. Parsons (Claro) to review earthquake insurance claims update for week ending 10/15/21 as requested by PMO Director. | PR |
| 40 | San Miguel, Jorge | 10/14/21 | 0.2 | \$ 620.00 | \$ 124.00 | Confirm with S. Carr (ACG) edits and comments received from D&V to draft valuation report on excess vacation. | PR |
| 50 | Gil, Gerard | 10/14/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review and edit materials for the 10/15/21 bi-weekly mediation call. | PR |
| 40 | Carr, Scott | 10/14/21 | 0.8 | \$ 615.00 | \$ 492.00 | Update draft report on Ankura's estimate of PREPA's liability for excess vacation time to reflect comments from counsel. | Not in PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.7 | \$ 875.00 | \$ 612.50 | Develop restoration and reconstruction assumptions and summary outputs for the October 2021 cash flow budget and distribute to J. Keys (ACG). | Not in PR |
| 50 | Porter, Lucas | 10/14/21 | 0.9 | \$ 570.00 | \$ 513.00 | Revise draft meeting notes from J. Smith (ACG) to include comments on fuel costs for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 40 | Sabbe, Angela | 10/14/21 | 0.8 | \$ 570.00 | \$ 456.00 | Perform quality control review of Ankura report on PREPA liability for excess vacation. | Not in PR |
| 50 | Smith, James | 10/14/21 | 0.4 | \$ 750.00 | \$ 300.00 | Participate on call with J. San Miguel (ACG) to discuss draft agenda for the 10/15/21 bi-weekly mediation call and review pending inputs from PREPA. | Not in PR |
| 3 | Marino, Nicholas | 10/14/21 | 0.4 | \$ 495.00 | \$ 198.00 | Update master working file following working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) regarding PREPA FY 2022 fiscal plan initiatives October 2021 reporting. | Not in PR |
| 50 | Gil, Gerard | 10/14/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding comments to the draft agenda for the 10/15/21 bi-weekly mediation call. | PR |
| 2 | Gil, Gerard | 10/14/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with J. San Miguel (ACG), P. Crisalli (ACG) and representatives of AAFAF regarding emergency necessary maintenance and fuel costs. | PR |
| 2 | Crisalli, Paul | 10/14/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with M. DiConza (OMM), J. San Miguel (ACG), G. Gil (ACG) and L. Porter (ACG) to discuss T&D account funding and other cash flow-related matters. | Not in PR |
| 3 | Gil, Gerard | 10/14/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in meeting with P. Crisalli (ACG), J. San Miguel (ACG) and AAFAF representatives to discuss ARP related funding for fuel and generation expenses. | PR |
| 50 | San Miguel, Jorge | 10/14/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review and revise draft agenda for the 10/15/21 bi-weekly mediation call on financial, operational and transformation initiatives. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 2 | Crisalli, Paul | 10/14/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate in discussion with J. San Miguel (ACG) regarding cash flow budget revisions based on information from AAFAF and PREPA budgeting priorities. | Not in PR |
| 50 | Smith, James | 10/14/21 | 1.5 | \$ 750.00 | \$ 1,125.00 | Prepare fleet status report for distribution to creditors for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 2 | Keys, Jamie | 10/14/21 | 1.4 | \$ 330.00 | \$ 462.00 | Revise the October 2021 cash flow budget per inputs provided by P. Crisalli (ACG). | Not in PR |
| 40 | San Miguel, Jorge | 10/14/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with J. Adrover (PREPA) regarding status of valuation process for excess vacation. | PR |
| 50 | Gil, Gerard | 10/14/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review and analyze PREPA Governing Board resolution and related PREPA supporting documentation for emergency declaration in preparation for the 10/15/21 bi-weekly mediation call. | PR |
| 50 | Porter, Lucas | 10/14/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review draft meeting notes received from J. Smith (ACG) in preparation for the 10/15/21 bi-weekly mediation call. | Not in PR |
| 51 | San Miguel, Jorge | 10/14/21 | 1.0 | \$ 620.00 | \$ 620.00 | Participate on call with M. Marquez (WTW) and O. Chavez (PLLC) to review and prepare Hurricane Maria insurance claim update for week ending 10/15/21 as requested by F. Padilla (PREPA). | PR |
| 50 | Gil, Gerard | 10/15/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with J. San Miguel (ACG) regarding final preparation for the bi-weekly mediation call. | PR |
| 50 | Smith, James | 10/15/21 | 0.3 | \$ 750.00 | \$ 225.00 | Participate on call with J. San Miguel (ACG) and L. Porter (ACG) to review final updates to agenda for the bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 10/15/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review and analyze draft response with supporting analysis of unpaid PREPA bond and bank debt service for updates to the FY 2022 fiscal plan. | PR |
| 6 | Porter, Lucas | 10/15/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with J. Roque (Luma), S. Weiss (Luma) and J. San Miguel (ACG) to discuss T&D service account refunding matters. | Not in PR |
| 2 | Porter, Lucas | 10/15/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with J. Estrada (Luma), R. Acosta (Luma), J. Keys (ACG) and P. Crisalli (ACG) regarding billed revenue and PROMOD forecast for the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/15/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with N. Marino (ACG) to discuss FY 2022 fiscal plan overview presentation for new PREPA management. | Not in PR |
| 50 | San Miguel, Jorge | 10/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with J. Smith (ACG) and L. Porter (ACG) to review final updates to agenda for the bi-weekly mediation call. | PR |
| 6 | San Miguel, Jorge | 10/15/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review T&D O&M agreement reporting obligations and responsibilities for discussion with N. Morales (PREPA). | PR |
| 2 | Crisalli, Paul | 10/15/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with E. Barbosa (PREPA) regarding diesel fuel assumptions included in the master payment schedule supporting the October 2021 cash flow budget. | Not in PR |
| 50 | Porter, Lucas | 10/15/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review final meeting notes from J. San Miguel (ACG) in preparation for the bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 10/15/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in discussion with A. Figueroa (FOMB) regarding implementation of FY 2022 fiscal plan initiatives. | PR |
| 3 | Marino, Nicholas | 10/15/21 | 1.1 | \$ 495.00 | \$ 544.50 | Continue revising PREPA FY 2022 fiscal plan initiatives October 2021 implementation reporting presentation. | Not in PR |
| 3 | Gil, Gerard | 10/15/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss the FY 2022 fiscal plan overview presentation for new PREPA management. | PR |
| 50 | Smith, James | 10/15/21 | 0.5 | \$ 750.00 | \$ 375.00 | Update the weekly fleet status report for N. Rivera (PREPA) and the Ankura team in support of the creditor reporting workstream. | Not in PR |
| 3 | San Miguel, Jorge | 10/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with J. Adrover (PREPA) regarding response to inquiry from L. Bauer (NR) related to 2019 audited financial statements. | PR |
| 2 | Crisalli, Paul | 10/15/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. Estrada (Luma), R. Acosta (Luma), J. Keys (ACG) and L. Porter (ACG) regarding billed revenue and PROMOD forecast for the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/15/21 | 0.9 | \$ 570.00 | \$ 513.00 | Revise October report submittal for R. Zampierollo (PREPA) for FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Smith, James | 10/15/21 | 0.7 | \$ 750.00 | \$ 525.00 | Review open items and provide updated materials to J. San Miguel (ACG) prior to the bi-weekly mediation call. | Not in PR |
| 2 | Keys, Jamie | 10/15/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the insurance proceeds schedule provided by J. Parsons (Claro) for use in the October 2021 cash flow budget. | Not in PR |
| 50 | Porter, Lucas | 10/15/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 6 | San Miguel, Jorge | 10/15/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with J. Roque (Luma), S. Weiss (Luma) and L. Porter (ACG) to discuss T&D service account refunding matters. | PR |
| 40 | Sabbe, Angela | 10/15/21 | 1.8 | \$ 570.00 | \$ 1,026.00 | Prepare final update to analyses and report on potential excess vacation liability. | Not in PR |
| 2 | Crisalli, Paul | 10/15/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. Keys (ACG), K. Kostyk (Luma) and L. Galan (Luma) regarding status-up of GridCo related open items for the October 2021 cash flow budget. | Not in PR |
| 40 | San Miguel, Jorge | 10/15/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review and provide comments to the revised draft valuation report on potential liability for excess vacation. | PR |
| 50 | Porter, Lucas | 10/15/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise draft meeting notes from J. Smith (ACG) to include comments on budget variances in preparation for the bi-weekly mediation call. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Marino, Nicholas | 10/15/21 | 0.4 | \$ 495.00 | \$ 198.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 fiscal plan overview presentation for new PREPA management. | Not in PR |
| 2 | Keys, Jamie | 10/15/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the notice related to expected Hurricane Maria insurance proceeds provided by S. Guilbert (McGuire Woods) to determine amounts to be included in the October 2021 cash flow budget. | Not in PR |
| 51 | Chavez, Ottmar | 10/15/21 | 1.0 | \$ 250.00 | \$ 250.00 | Participate in PREPA insurance meeting with M. Marquez (WTW) and J. Parsons (Claro) to provide Hurricane Maria and earthquake update to K. Diaz (PREPA). | PR |
| 50 | San Miguel, Jorge | 10/15/21 | 0.2 | \$ 620.00 | \$ 124.00 | Consider responses to RFI from creditor stakeholder representatives related to regulatory and financial issues. | PR |
| 2 | Keys, Jamie | 10/15/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with J. Roque (Luma) and P. Crisalli (ACG) regarding GridCo cash flow-related items for the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/15/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with J. Adrover (PREPA) to discuss response to inquiry from L. Bauer (NR) regarding updates on historic financial information and operational data. | PR |
| 25 | Parker, Christine | 10/15/21 | 2.3 | \$ 200.00 | \$ 460.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 2 | Crisalli, Paul | 10/15/21 | 0.7 | \$ 875.00 | \$ 612.50 | Develop analysis of historic generation, consumption and billed revenue trends to inform October 2021 cash flow forecast. | Not in PR |
| 40 | San Miguel, Jorge | 10/15/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate on call with A. Sabbe (ACG) and S. Carr (ACG) to discuss final edits and comments to draft report on valuation of excess vacation for submission to counsel and client. | PR |
| 3 | Porter, Lucas | 10/15/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review latest draft October report from N. Marino (ACG) requested by R. Zampierollo (PREPA) for submittal to FOMB required by FY 2022 fiscal plan. | Not in PR |
| 40 | Carr, Scott | 10/15/21 | 0.2 | \$ 615.00 | \$ 123.00 | Participate on call with A. Sabbe (ACG) to incorporate final edits to Ankura's report on PREPA excess vacation time liability. | Not in PR |
| 2 | Crisalli, Paul | 10/15/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on calls with L. Porter (ACG) to discuss the billed revenue and PROMOD forecast for the October 2021 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 10/15/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate in discussion with J. San Miguel (ACG) regarding creditor RFI on regulatory and financial issues. | Not in PR |
| 40 | Bailey, Nate | 10/15/21 | 3.6 | \$ 380.00 | \$ 1,368.00 | Update analysis and report with latest findings on potential excess vacation liability. | Not in PR |
| 3 | Porter, Lucas | 10/15/21 | 1.0 | \$ 570.00 | \$ 570.00 | Revise latest draft FY 2022 fiscal plan overview presentation from N. Marino (ACG) for meetings with new members of PREPA management team. | Not in PR |
| 3 | Keys, Jamie | 10/15/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the revised August J28 report for use in preparing a summary for AAFAF. | Not in PR |
| 2 | Keys, Jamie | 10/15/21 | 2.7 | \$ 330.00 | \$ 891.00 | Prepare the October 2021 cash flow budget per inputs provided by P. Crisalli (ACG). | Not in PR |
| 50 | Porter, Lucas | 10/15/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare responses to questions from J. San Miguel (ACG) for the bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 10/15/21 | 1.5 | \$ 620.00 | \$ 930.00 | Review PREPA emergency declaration documents, budgeting updates and operational status reports in preparation for the bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 10/15/21 | 0.6 | \$ 495.00 | \$ 297.00 | Review the latest PREPA FY 2022 fiscal plan projections overview presentation for the PREPA Board of Directors ahead of potential presentation to Luma CEO. | Not in PR |
| 60 | Costa, Lindsey | 10/15/21 | 1.0 | \$ 460.00 | \$ 460.00 | Conduct initial review of the 2021 PREPA Interest Rate SWAP valuation model and provide comments to J. Dirlam (ACG). | Not in PR |
| 40 | San Miguel, Jorge | 10/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review and discuss comments received from M. DiConza (OMM) to valuation report and next steps to finalize draft for submittal to client. | PR |
| 2 | Porter, Lucas | 10/15/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on calls with P. Crisalli (ACG) to discuss the billed revenue and PROMOD forecast for the October 2021 cash flow budget. | Not in PR |
| 50 | San Miguel, Jorge | 10/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with G. Gil (ACG) regarding final preparation for the bi-weekly mediation call. | PR |
| 50 | Porter, Lucas | 10/15/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. Smith (ACG) and J. San Miguel (ACG) to review final updates to agenda for the bi-weekly mediation call. | Not in PR |
| 50 | Gil, Gerard | 10/15/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on the bi-weekly mediation call. | PR |
| 6 | Gil, Gerard | 10/15/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to discuss status of T&D account funding for the transformation transaction. | PR |
| 50 | San Miguel, Jorge | 10/15/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 10/15/21 | 1.3 | \$ 500.00 | \$ 650.00 | Review and provide input on latest draft FY 2022 fiscal plan overview presentation from N. Marino (ACG) for meetings with new members of PREPA management team. | PR |
| 40 | Sabbe, Angela | 10/15/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with S. Carr (ACG) to incorporate final edits to Ankura's report on PREPA excess vacation time liability. | Not in PR |
| 2 | Keys, Jamie | 10/15/21 | 0.3 | \$ 330.00 | \$ 99.00 | Update the October 2021 cash flow budget per revised collections provided by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/15/21 | 1.6 | \$ 875.00 | \$ 1,400.00 | Develop diesel fuel assumptions and summary outputs for the October 2021 cash flow budget and distribute to J. Keys (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Marino, Nicholas | 10/15/21 | 0.5 | \$ 495.00 | \$ 247.50 | Review Generation Budget budget-to-actuals monthly reporting for PREPA Executive Director data materials received from L. Porter (ACG) related to PA expenditures for FY 2019 to FY 2021. | Not in PR |
| 3 | San Miguel, Jorge | 10/15/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in meeting with G. Gil (ACG) to discuss status of PMO/DFMO reorganization plan and updated contacts at PREPA based on personnel changes announced. | PR |
| 40 | Carr, Scott | 10/15/21 | 2.3 | \$ 615.00 | \$ 1,414.50 | Review and revise Ankura's report on PREPA excess vacation liability. | Not in PR |
| 50 | Crisalli, Paul | 10/15/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 10/15/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Develop billing and collections assumptions and summary outputs for the October 2021 cash flow budget for distribution to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 10/15/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with J. Estrada (Luma), R. Acosta (Luma), P. Crisalli (ACG) and L. Porter (ACG) regarding billed revenue and PROMOD forecast for the October 2021 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 10/15/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in meeting with J. San Miguel (ACG) to discuss status of PMO/DFMO reorganization plan and updated contacts at PREPA based on personnel changes announced. | PR |
| 3 | Marino, Nicholas | 10/15/21 | 0.3 | \$ 495.00 | \$ 148.50 | Finalize PREPA FY 2022 fiscal plan initiatives October 2021 reporting master working file per L. Porter (ACG) edits. | Not in PR |
| 50 | San Miguel, Jorge | 10/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review budget-to-actual FY 2021 report with L. Porter (ACG) for the bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 10/15/21 | 2.1 | \$ 875.00 | \$ 1,837.50 | Review source data for billed revenue, historic collections and accounts receivable to inform the October 2021 customer collections forecast. | Not in PR |
| 3 | Porter, Lucas | 10/15/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss the FY 2022 fiscal plan overview presentation for new PREPA management. | Not in PR |
| 40 | Sabbe, Angela | 10/15/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate on call with J. San Miguel (ACG) and S. Carr (ACG) to discuss final edits and comments to draft report on valuation of excess vacation for submission to counsel and client. | Not in PR |
| 50 | Crisalli, Paul | 10/15/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. San Miguel (ACG) to review and discuss cash flow and financial updates for the bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 10/15/21 | 0.4 | \$ 750.00 | \$ 300.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 40 | Carr, Scott | 10/15/21 | 0.5 | \$ 615.00 | \$ 307.50 | Participate on call with A. Sabbe (ACG) and J. San Miguel (ACG) to discuss final edits and comments to draft report on valuation of excess vacation for submission to counsel and client. | Not in PR |
| 50 | Marino, Nicholas | 10/15/21 | 0.4 | \$ 495.00 | \$ 198.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 10/15/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with P. Crisalli (ACG) regarding creditor RFI on regulatory and financial issues. | PR |
| 50 | Keys, Jamie | 10/15/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Crisalli, Paul | 10/15/21 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare for the bi-weekly mediation call. | Not in PR |
| 25 | Keys, Jamie | 10/15/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review the current draft of the Ankura September 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 10/15/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review and edit final draft agenda for the bi-weekly mediation call. | PR |
| 2 | Keys, Jamie | 10/15/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on call with P. Crisalli (ACG), K. Kostyk (Luma) and L. Galan (Luma) regarding status-up of GridCo related open items for the October 2021 cash flow budget. | Not in PR |
| 6 | Porter, Lucas | 10/15/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to discuss status of T&D account funding for the transformation transaction. | Not in PR |
| 3 | Gil, Gerard | 10/15/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review draft October fiscal plan implementation report from N. Marino (ACG) requested by R. Zampierollo (PREPA) for submittal to FOMB required by FY 2022 fiscal plan. | PR |
| 2 | Crisalli, Paul | 10/15/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on telephone call with J. Keys (ACG) and J. Parsons (Claro-partial) regarding updates to estimated earthquake insurance funding and transfers for inclusion in the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with AAFAF representatives regarding agenda for meeting with DOE on loan program to support renewable energy projects as part of PREPA's transformation. | PR |
| 2 | San Miguel, Jorge | 10/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Analyze recent invoices related to outstanding emergency vendors provided by N. Morales (PREPA) for use in the October 2021 cash flow budget. | PR |
| 2 | Keys, Jamie | 10/15/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on telephone call with P. Crisalli (ACG) and J. Parsons (Claro-partial) regarding updates to estimated earthquake insurance funding and transfers for inclusion in the October 2021 cash flow budget. | Not in PR |
| 6 | Porter, Lucas | 10/15/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with N. Morales (PREPA) to discuss meeting with Luma on T&D account funding for the transformation transaction. | Not in PR |
| 50 | San Miguel, Jorge | 10/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG) to review and discuss cash flow and financial updates for the bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 10/15/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. Roque (Luma) and J. Keys (ACG) regarding GridCo cash flow-related items for the October 2021 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 10/16/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review and provide comments to response received from M. DiConza (OMM) to inquiry from N. Morales (PREPA) regarding budget and funding for Generation maintenance and repairs. | PR |
| 3 | Gil, Gerard | 10/16/21 | 0.9 | \$ 500.00 | \$ 450.00 | Review and update the PREPA pending deliverables matrix in advance of discussion with the new PREPA management team for FY 2022 fiscal plan implementation purposes. | PR |
| 2 | Keys, Jamie | 10/18/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on call with S. Guilbert (McGuireWoods) and P. Crisalli (ACG) regarding Hurricane Maria-related insurance advances to inform the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/18/21 | 0.3 | \$ 570.00 | \$ 171.00 | Revise FY 2022 fiscal plan overview presentation materials based on comments from G. Gil (ACG) for response to J. San Miguel (ACG) for meeting with new PREPA management. | Not in PR |
| 2 | Keys, Jamie | 10/18/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with P. Crisalli (ACG), O. Chavez (PLLC) and S. Diaz (ARI) regarding GenCo permanent work assumptions for the October 2021 cash flow budget (partial). | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on follow-up calls with L. Porter (ACG) regarding billed revenue and generation assumptions related to the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/18/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on call with L. Porter (ACG) to discuss peaking unit diesel consumption and outages and potential impact to the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/18/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with L. Porter (ACG) and G. Gil (ACG) regarding RFI received from the PREPA Board of Directors regarding fiscal plan initiatives updates. | PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with E. Ortiz (PREPA), N. Morales (PREPA), J. San Miguel (ACG), J. Keys (ACG) and L. Porter (ACG) regarding GenCo and HoldCo assumptions related to the October 2021 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 10/18/21 | 1.7 | \$ 495.00 | \$ 841.50 | Continue updating PREPA FY 2021 fiscal plan overtime data reporting for September 2021 working file. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. Keys (ACG), O. Chavez (PLLC) and S. Diaz (ARI) regarding GenCo permanent work assumptions for the October 2021 cash flow budget (partial). | Not in PR |
| 2 | Keys, Jamie | 10/18/21 | 0.9 | \$ 330.00 | \$ 297.00 | Participate on call with K. Kostyk (Luma), L. Galan (Luma), D. Miller (Luma), J. Roque (Luma), P. Crisalli (ACG), J. San Miguel (ACG) and L. Porter (ACG) regarding GridCo non-fuel and purchased power operating disbursement assumptions for the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the GridCo payroll assumptions and update the related supporting schedules for the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/18/21 | 1.2 | \$ 620.00 | \$ 744.00 | Participate in discussion with G. Gil (ACG) and L. Porter (ACG) regarding request from PREPA management related to fiscal plan and transformation initiatives, compliance and reporting RFI in preparation for meeting with client. | PR |
| 3 | San Miguel, Jorge | 10/18/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in discussion with PREPA management regarding status of fiscal plan and transformation matters in preparation for meeting to discuss reporting and compliance trackers. | PR |
| 2 | Keys, Jamie | 10/18/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on call with E. Ortiz (PREPA), N. Morales (PREPA), J. San Miguel (ACG), P. Crisalli (ACG) and L. Porter (ACG) regarding GenCo and HoldCo assumptions related to the October 2021 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 10/18/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | San Miguel, Jorge | 10/18/21 | 0.1 | \$ 620.00 | \$ 62.00 | Review RFI from AAFAF related to ARP funding proposal for PREPA fuel and maintenance expenses. | PR |
| 2 | Crisalli, Paul | 10/18/21 | 1.1 | \$ 875.00 | \$ 962.50 | Revise the bunker and diesel fuel disbursement forecast assumptions included in the October 2021 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 10/18/21 | 1.2 | \$ 500.00 | \$ 600.00 | Participate in discussion with J. San Miguel (ACG) and L. Porter (ACG) regarding request from PREPA management related to fiscal plan and transformation initiatives, compliance and reporting RFI in preparation for meeting with client. | PR |
| 2 | Porter, Lucas | 10/18/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate on call with K. Kostyk (Luma), L. Galan (Luma), D. Miller (Luma), J. Roque (Luma), J. Keys (ACG), J. San Miguel (ACG) and P. Crisalli (ACG) regarding GridCo non-fuel and purchased power operating disbursement assumptions for the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.6 | \$ 875.00 | \$ 525.00 | Prepare for call with Luma regarding GridCo non-fuel and purchased power operating disbursement assumptions for the October 2021 cash flow budget. | Not in PR |
| 2 | Porter, Lucas | 10/18/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on follow-up calls with P. Crisalli (ACG) regarding billed revenue and generation assumptions related to the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.9 | \$ 875.00 | \$ 787.50 | Participate on call with K. Kostyk (Luma), L. Galan (Luma), D. Miller (Luma), J. Roque (Luma), J. Keys (ACG), J. San Miguel (ACG) and L. Porter (ACG) regarding GridCo non-fuel and purchased power operating disbursement assumptions for the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/18/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 2 | Chavez, Ottmar | 10/18/21 | 1.0 | \$ 250.00 | \$ 250.00 | Participate on call with P. Crisalli (ACG), J. Keys (ACG) and S. Diaz (ARI) regarding GenCo permanent work assumptions for the October 2021 cash flow budget. | PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/18/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Marino, Nicholas | 10/18/21 | 1.8 | \$ 495.00 | \$ 891.00 | Continue updating PREPA FY 2021 fiscal plan overtime data reporting for July 2021 working file. | Not in PR |
| 3 | Smith, James | 10/18/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 50 | Keys, Jamie | 10/18/21 | 0.5 | \$ 330.00 | \$ 165.00 | Revise the September 2021 Government accounts receivable report for review by P. Crisalli (ACG). | Not in PR |
| 2 | Keys, Jamie | 10/18/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the latest payroll input information provided by P. Crisalli (ACG) for use in the October 2021 budget. | Not in PR |
| 2 | San Miguel, Jorge | 10/18/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with K. Kostyk (Luma), L. Galan (Luma), D. Miller (Luma), J. Roque (Luma), J. Keys (ACG), P. Crisalli (ACG) and L. Porter (ACG) regarding GridCo non-fuel and purchased power operating disbursement assumptions for the October 2021 cash flow budget (partial). | PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with S. Guilbert (McGuireWoods) and J. Keys (ACG) regarding Hurricane Maria-related insurance advances to inform the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 1.1 | \$ 875.00 | \$ 962.50 | Participate on follow-up call with J. Estrada (Luma), R. Acosta (Luma) and L. Porter (ACG) regarding billed revenue and generation assumptions related to the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/18/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with the PREPA Board of Directors regarding request for information related to PREPA's fiscal plan, budgeting and financial, operational and transformational initiatives. | PR |
| 3 | Marino, Nicholas | 10/18/21 | 0.8 | \$ 495.00 | \$ 396.00 | Review the PREPA FY 2022 fiscal plan overtime data reporting presentations for July, August and September 2021. | Not in PR |
| 3 | Gil, Gerard | 10/18/21 | 1.1 | \$ 500.00 | \$ 550.00 | Review and edit draft FY 2022 fiscal plan overview presentation materials for meeting with new PREPA management. | PR |
| 2 | Porter, Lucas | 10/18/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review analysis from J. Keys (ACG) related to peaking unit diesel consumption and outages and potential impact to the October 2021 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 10/18/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate on call with E. Ortiz (PREPA), N. Morales (PREPA), L. Porter (ACG), J. Keys (ACG) and P. Crisalli (ACG) regarding GenCo and HoldCo assumptions related to the October 2021 cash flow budget. | PR |
| 3 | Porter, Lucas | 10/18/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review updated September fuel cost data from T. Rivera (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 50 | San Miguel, Jorge | 10/18/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review update report from PREPA on Tranche 1 and Tranche 2 renewable energy project status to inform discussion with J. Smith (ACG) and update to creditors during the next bi-weekly mediation call. | PR |
| 2 | Porter, Lucas | 10/18/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. Estrada (Luma), R. Acosta (Luma) and P. Crisalli (ACG) regarding billed revenue and generation assumptions related to the October 2021 cash flow budget. | Not in PR |
| 3 | Crisalli, Paul | 10/18/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 2 | Porter, Lucas | 10/18/21 | 1.1 | \$ 570.00 | \$ 627.00 | Participate on follow-up call with J. Estrada (Luma), R. Acosta (Luma) and P. Crisalli (ACG) regarding billed revenue and generation assumptions related to the October 2021 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 10/18/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review update provided by M. DiConza (OMM) on emergency vendor related matters to inform October 2021 cash flow budget revisions. | PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review final AES and EcoElectrica September 2021 invoices and update support schedule to the October 2021 cash flow budget regarding the same. | Not in PR |
| 3 | Porter, Lucas | 10/18/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on calls with G. Gil (ACG) to revise FY 2022 fiscal plan overview presentation materials to inform response to request received from J. San Miguel (ACG) regarding meeting with new PREPA management. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the GridCo federally funded permanent work assumptions for the October 2021 cash flow budget and develop related questions and open items regarding the same. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 1.0 | \$ 875.00 | \$ 875.00 | Review revised billed revenue information provided Luma and update related customer collections forecast for the October 2021 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 10/18/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review PREPA matrix on current workstreams and next steps to inform discussions with PREPA management on FY 2022 fiscal plan implementation. | PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. Estrada (Luma), R. Acosta (Luma) and L. Porter (ACG) regarding billed revenue and generation assumptions related to the October 2021 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 10/18/21 | 1.2 | \$ 570.00 | \$ 684.00 | Participate in discussion with G. Gil (ACG) and J. San Miguel (ACG) regarding request from PREPA management related to fiscal plan and transformation initiatives, compliance and reporting RFI in preparation for meeting with client. | Not in PR |
| 50 | San Miguel, Jorge | 10/18/21 | 0.2 | \$ 620.00 | \$ 124.00 | Follow-up with creditor stakeholder representative on RFI related to PREPA financial reports. | PR |
| 2 | Porter, Lucas | 10/18/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. Keys (ACG) to discuss peaking unit diesel consumption and outages and potential impact to the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/18/21 | 0.9 | \$ 330.00 | \$ 297.00 | Prepare analysis of PREPA's accounts payable aging to inform the disbursements assumptions included in the October 2021 budget. | Not in PR |
| 3 | Keys, Jamie | 10/18/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 1.4 | \$ 875.00 | \$ 1,225.00 | Review the GridCo other operating expense assumptions and update the related supporting schedules for the October 2021 cash flow budget regarding the same. | Not in PR |
| 3 | Marino, Nicholas | 10/18/21 | 0.8 | \$ 495.00 | \$ 396.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Keys, Jamie | 10/18/21 | 2.5 | \$ 330.00 | \$ 825.00 | Update the peaking unit analysis for August and September J28 reports for use in FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/18/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the revised master payment schedule provided by the PREPA Fuel's office to inform the October 2021 cash flow budget. | Not in PR |
| 6 | San Miguel, Jorge | 10/18/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review revised draft GridCo-GenCo Operating Agreement provided by P3 Authority and proposed base revenue allocation process described by P3 Authority counsel to inform budgeting and transaction comments to PREPA management. | PR |
| 2 | Porter, Lucas | 10/18/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with E. Ortiz (PREPA), N. Morales (PREPA), J. San Miguel (ACG), J. Keys (ACG) and P. Crisalli (ACG) regarding GenCo and HoldCo assumptions related to the October 2021 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/18/21 | 0.5 | \$ 620.00 | \$ 310.00 | Prepare initial comments to draft report on ARP funding eligibility for PREPA fuel and maintenance expenses to inform response to AAFAF. | PR |
| 3 | Marino, Nicholas | 10/18/21 | 1.8 | \$ 495.00 | \$ 891.00 | Continue updating PREPA FY 2021 fiscal plan overtime data reporting for August 2021 working file. | Not in PR |
| 3 | Gil, Gerard | 10/18/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on calls with L. Porter (ACG) to revise FY 2022 fiscal plan overview presentation materials to inform response to request received from J. San Miguel (ACG) regarding meeting with new PREPA management. | PR |
| 3 | Porter, Lucas | 10/18/21 | 0.5 | \$ 570.00 | \$ 285.00 | Develop FY 2022 fiscal plan overview presentation materials for response to J. San Miguel (ACG) for meeting with new PREPA management. | Not in PR |
| 2 | Keys, Jamie | 10/19/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the latest fuel and purchased power input information provided by P. Crisalli (ACG) for use in the October 2021 budget. | Not in PR |
| 2 | Keys, Jamie | 10/19/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the latest Other Accounts Payable information provided by P. Crisalli (ACG) for use in the October 2021 budget. | Not in PR |
| 3 | San Miguel, Jorge | 10/19/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding RFI received from N. Morales (PREPA) related to Generation budget matters. | PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with G. Gil (ACG) and representatives of AAFAF to discuss PREPA fuel and purchased power-related costs and revenue associated with the latest PREB order (partial). | Not in PR |
| 3 | Marino, Nicholas | 10/19/21 | 1.9 | \$ 495.00 | \$ 940.50 | Begin updating the PREPA FY 2022 fiscal plan projections overview presentation ahead of meeting with new PREPA Executive Director per G. Gil and L. Porter (ACG) comments. | Not in PR |
| 3 | San Miguel, Jorge | 10/19/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review generation budget data for O&M and NME since 2010 to inform response to RFI from N. Morales (PREPA). | PR |
| 2 | Keys, Jamie | 10/19/21 | 0.2 | \$ 330.00 | \$ 66.00 | Review vendor payments for reclassification to permanent work repairs in the weekly cash flow forecast. | Not in PR |
| 3 | San Miguel, Jorge | 10/19/21 | 1.5 | \$ 620.00 | \$ 930.00 | Participate in meeting with AAFAF representatives to discuss fiscal plan transformation initiatives and budgeting matters related to generation O&M and NME expenses. | PR |
| 2 | Keys, Jamie | 10/19/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the latest professional and legal services input information provided by P. Crisalli (ACG) for use in the October 2021 budget. | Not in PR |
| 3 | Gil, Gerard | 10/19/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review updated FY 2022 fiscal plan overview presentation materials for meeting with new PREPA management. | PR |
| 2 | Keys, Jamie | 10/19/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the latest Christmas bonus and expected employee disbursement information provided by N. Morales (PREPA) for use in the October 2021 budget. | Not in PR |
| 3 | Gil, Gerard | 10/19/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review the budget-to-actuals analysis from L. Porter (ACG) per N. Morales (PREPA) request. | PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.1 | \$ 875.00 | \$ 87.50 | Participate on call with E. Ortiz (PREPA) regarding open items related to the October 2021 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 10/19/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare responding information from the latest PREB order for AAFAF related to liquidity impacts of fuel and purchased power revenues and related costs. | Not in PR |
| 3 | Gil, Gerard | 10/19/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding RFI received from N. Morales (PREPA) related to Generation budget matters. | PR |
| 3 | Marino, Nicholas | 10/19/21 | 0.9 | \$ 495.00 | \$ 445.50 | Review Generation Budget B2A Monthly Reporting materials received from L. Porter (ACG) related to FY 2019 to FY 2021 PA expenditures. | Not in PR |
| 3 | San Miguel, Jorge | 10/19/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate on call with L. Porter (ACG) and G. Gil (ACG) to discuss the RFI received from N. Morales (PREPA) related to FY 2022 and prior year budget variances. | PR |
| 3 | Porter, Lucas | 10/19/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare and send supporting materials to N. Marino (ACG) for FY 2022 fiscal plan overview presentation update. | Not in PR |
| 2 | Keys, Jamie | 10/19/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the latest collections information provided by P. Crisalli (ACG) for use in the October 2021 budget. | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. San Miguel (ACG) regarding open items and related work plan associated with the October 2021 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 10/19/21 | 0.6 | \$ 495.00 | \$ 297.00 | Review Generation Budget B2A Monthly Reporting materials received from L. Porter (ACG) related to FY 2017 to FY 2021 KOE's. | Not in PR |
| 2 | Gil, Gerard | 10/19/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with P. Crisalli (ACG) and representatives of AAFAF to discuss PREPA fuel and purchased power-related costs and revenue associated with the latest PREB order. | PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on calls with L. Porter (ACG) to discuss liquidity impacts from PREB order on PREPA fuel and purchased power revenues and related collections. | Not in PR |
| 3 | Gil, Gerard | 10/19/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate on call with J. San Miguel (ACG) and L. Porter (ACG) to discuss the RFI received from N. Morales (PREPA) related to FY 2022 and prior year budget variances. | PR |
| 3 | Porter, Lucas | 10/19/21 | 0.8 | \$ 570.00 | \$ 456.00 | Prepare draft data request for G. Sanchez (PREPA), C. Rodriguez (PREPA), and L. Matias (PREPA) related to FY 2021 and prior year budget and actual financial data. | Not in PR |
| 3 | Crisalli, Paul | 10/19/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. San Miguel (ACG) to discuss generation and fuel expense information requested by AAFAF. | Not in PR |
| 25 | Parker, Christine | 10/19/21 | 1.4 | \$ 200.00 | \$ 280.00 | Update Exhibits A, B and C of the Ankura October 2021 monthly fee statement for information currently available. | Not in PR |
| 3 | Gil, Gerard | 10/19/21 | 1.5 | \$ 500.00 | \$ 750.00 | Participate in meeting with AAFAF representatives to discuss status of PREPA FY 2022 fiscal plan implementation and debt restructuring. | PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with L. Porter (ACG) and representatives of AAFAF to discuss PREPA fuel and purchased power-related costs and revenue associated with the latest PREB order. | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.9 | \$ 875.00 | \$ 787.50 | Review the draft October 2021 cash flow budget outputs and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/19/21 | 1.2 | \$ 570.00 | \$ 684.00 | Develop analysis of FY 2021 and FY 2022 fuel cost projections and actual financial results from J. Estrada (Luma) and T. Rivera (Luma) to inform reporting to FOMB required by FY 2022 fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 10/19/21 | 1.7 | \$ 620.00 | \$ 1,054.00 | Review and comment on draft memorandum for ARPA and CSFRF applicability to PREPA generation maintenance budget matters. | PR |
| 6 | Gil, Gerard | 10/19/21 | 1.3 | \$ 500.00 | \$ 650.00 | Participate in meeting with Citi representatives to discuss T&D and P3 Authority generation transformation transaction related workstreams and next steps. | PR |
| 3 | Porter, Lucas | 10/19/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare and send FY 2022 budget data to J. San Miguel (ACG) for review related to a RFI from AAFAF. | Not in PR |
| 2 | Porter, Lucas | 10/19/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on calls with P. Crisalli (ACG) to discuss liquidity impacts from PREB order on PREPA fuel and purchased power revenues and related collections. | Not in PR |
| 3 | San Miguel, Jorge | 10/19/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) to discuss generation and fuel expense information requested by AAFAF. | PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review and revise the GenCo and HoldCo payroll and professional services forecast assumptions for the October 2021 cash flow budget based on revised information provided by PREPA. | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the current accounts payable aging report and update the fleet and storage and renewables supporting schedule to the October 2021 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 10/19/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the revised Government accounts receivable aging report for September 2021 and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with J. Keys (ACG) and L. Porter (ACG) to discuss peaking unit diesel consumption and outages and potential impact to the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/19/21 | 0.7 | \$ 330.00 | \$ 231.00 | Update the October 2021 cash flow budget per revised inputs provided by P. Crisalli (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 10/19/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) to discuss RFI from J. Colon (PREPA) related to generation budget matters. | PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with Luma regarding open items related to the October 2021 cash flow budget. | Not in PR |
| 2 | Porter, Lucas | 10/19/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with P. Crisalli (ACG) and representatives of AAFAF to discuss PREPA fuel and purchased power-related costs and revenue associated with the latest PREB order. | Not in PR |
| 2 | Porter, Lucas | 10/19/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review invoices provided by P. Crisalli (ACG) related to fuel and purchased power costs for October 2021 cash flow budget. | Not in PR |
| 25 | Keys, Jamie | 10/19/21 | 3.0 | \$ 330.00 | \$ 990.00 | Review the current draft of the Ankura September 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with representatives of AAFAF to discuss PREPA fuel costs. | Not in PR |
| 3 | Porter, Lucas | 10/19/21 | 0.5 | \$ 570.00 | \$ 285.00 | Revise narrative in FY 2022 fiscal plan overview presentation materials for comments provided by J. San Miguel (ACG) for meeting with new PREPA management. | Not in PR |
| 40 | Sabbe, Angela | 10/19/21 | 1.5 | \$ 570.00 | \$ 855.00 | Perform quality review of supporting documentation for Ankura's report on excess vacation liability. | Not in PR |
| 2 | Keys, Jamie | 10/19/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with S. Diaz (ARI) regarding expected payments to permanent work vendors for use in the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/19/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review vendor payments for reclassification to permanent work repairs in the cash flow. | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.4 | \$ 875.00 | \$ 350.00 | Follow-up correspondence with Luma and PREPA regarding open items related to the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/19/21 | 2.1 | \$ 570.00 | \$ 1,197.00 | Analyze available financial data for response to N. Morales (PREPA) related to FY 2022 and prior year budget variances. | Not in PR |
| 2 | Porter, Lucas | 10/19/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with J. Keys (ACG) and P. Crisalli (ACG) to discuss peaking unit diesel consumption and outages and potential impact to the October 2021 cash flow budget. | Not in PR |
| 2 | Gil, Gerard | 10/19/21 | 2.1 | \$ 500.00 | \$ 1,050.00 | Review PREB resolutions on fuel adjustment and prepare changes to draft request memorandum to AAFAF for the use of federal funds to offset increased fuel expenses. | PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.6 | \$ 875.00 | \$ 525.00 | Revise the cash flow liquidity report and bank balance templates for the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.7 | \$ 875.00 | \$ 612.50 | Update the monthly cash flow analysis for September 2021 actuals to inform cash flow reporting to AAFAF. | Not in PR |
| 50 | Marino, Nicholas | 10/19/21 | 1.3 | \$ 495.00 | \$ 643.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the 9/30/21 PREB resolution and order and other related supporting documents to inform the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/19/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate on call with J. San Miguel (ACG) and G. Gil (ACG) to discuss the RFI received from N. Morales (PREPA) related to FY 2022 and prior year budget variances. | Not in PR |
| 2 | Keys, Jamie | 10/19/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on call with P. Crisalli (ACG) regarding assumptions and draft outputs related to the October 2021 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 10/19/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on call with P. Crisalli (ACG) and L. Porter (ACG) to discuss peaking unit diesel consumption and outages and potential impact to the October 2021 cash flow budget. | Not in PR |
| 2 | Porter, Lucas | 10/19/21 | 1.0 | \$ 570.00 | \$ 570.00 | Review PREPA fuel and purchased power related revenue and costs associated with the latest PREB order to inform discussions with P. Crisalli (ACG). | Not in PR |
| 3 | Marino, Nicholas | 10/19/21 | 1.5 | \$ 495.00 | \$ 742.50 | Continue updating the PREPA FY 2022 fiscal plan projections overview presentation ahead of meeting with new PREPA Executive Director per G. Gil and L. Porter (ACG) comments. | Not in PR |
| 2 | San Miguel, Jorge | 10/19/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with P. Crisalli (ACG) regarding open items and related work plan associated with the October 2021 cash flow budget. | PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with J. Keys (ACG) regarding assumptions and draft outputs related to the October 2021 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 10/19/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the monthly accounts receivable reports. | Not in PR |
| 2 | Crisalli, Paul | 10/19/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily Government collections report to inform the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/19/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise the FY 2022 fiscal plan overview presentation materials based on comments from J. Smith (ACG) for meeting with new PREPA management. | Not in PR |
| 3 | Smith, James | 10/19/21 | 1.2 | \$ 750.00 | \$ 900.00 | Review the FY 2022 fiscal plan overview presentation and provide comments to G. Gil (ACG) and L. Porter (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/19/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare and send additional data related to the latest PREB order to AAFAF related to liquidity impacts of fuel and purchased power revenues and related costs. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 10/20/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with J. San Miguel (ACG) regarding data required for response to N. Morales (PREPA) related to FY 2022 and prior year budget variances. | Not in PR |
| 3 | Marino, Nicholas | 10/20/21 | 1.8 | \$ 495.00 | \$ 891.00 | Continue updating the PREPA FY 2022 fiscal plan projections overview presentation ahead of meeting with new PREPA Executive Director per G. Gil (ACG) and L. Porter (ACG) comments. | Not in PR |
| 40 | Sabbe, Angela | 10/20/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate in discussion with J. San Miguel (ACG) regarding status of valuation report on vacation claim in advance of discussion with J. Adrover (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 10/20/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding comments to presentations requested by N. Morales (PREPA) related to fiscal plan, generation budget and transformation reporting initiatives. | PR |
| 3 | San Miguel, Jorge | 10/20/21 | 0.1 | \$ 620.00 | \$ 62.00 | Participate on call with F. Santos (PREPA) to review and discuss takeaways and next steps regarding US DOE LPO meeting and renewable energy procurement process. | PR |
| 3 | Porter, Lucas | 10/20/21 | 0.5 | \$ 570.00 | \$ 285.00 | Revises presentation materials based on comments from J. San Miguel (ACG) for N. Morales (PREPA) and J. Colon (PREPA) meetings with FOMB. | Not in PR |
| 3 | San Miguel, Jorge | 10/20/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review generation budget data provided by N. Morales (PREPA) in preparation for meeting to discuss response to RFI from J. Colon (PREPA). | PR |
| 3 | Marino, Nicholas | 10/20/21 | 0.5 | \$ 495.00 | \$ 247.50 | Aggregate PREPA FY 2022 fiscal plan monthly reporting initiatives and latest project summary status per R. Zampierollo (PREPA) request. | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 0.3 | \$ 570.00 | \$ 171.00 | Correspond with J. San Miguel (ACG) regarding data required to inform response to N. Morales (PREPA) related to FY 2022 and prior year budget variances. | Not in PR |
| 50 | Crisalli, Paul | 10/20/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 40 | San Miguel, Jorge | 10/20/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in meeting with M. DiConza (OMM) and A. Sabbe (ACG) to discuss comments received from J. Adrover (PREPA) to draft valuation. | PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.5 | \$ 875.00 | \$ 437.50 | Update draft presentation materials for the October 2021 cash flow budget for distribution to Luma and PREPA. | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 1.6 | \$ 570.00 | \$ 912.00 | Revises analysis of FY 2021 and FY 2022 fuel cost projections and actual financial results from J. Estrada (Luma) and T. Rivera (Luma) to inform reporting to the FOMB on liquidity as required by the FY 2022 fiscal plan. | Not in PR |
| 50 | Keys, Jamie | 10/20/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss data to inform response to N. Morales (PREPA) related to FY 2022 and prior year budget variances. | Not in PR |
| 25 | Parker, Christine | 10/20/21 | 2.3 | \$ 200.00 | \$ 460.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 0.9 | \$ 570.00 | \$ 513.00 | Revise FY 2022 fiscal plan overview presentation materials for J. San Miguel (ACG) in preparation for meeting with J. Colon (PREPA) and the FOMB. | Not in PR |
| 25 | Keys, Jamie | 10/20/21 | 2.3 | \$ 330.00 | \$ 759.00 | Review the current draft of the Ankura September 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 3 | Gil, Gerard | 10/20/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with J. San Miguel (ACG) and L. Porter (ACG) to discuss draft responding materials for N. Morales (PREPA) related to FY 2022 and prior year budget variances. | PR |
| 50 | Keys, Jamie | 10/20/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 0.3 | \$ 570.00 | \$ 171.00 | Finalize and submit data request for G. Sanchez (PREPA), C. Rodriguez (PREPA) and L. Matias (PREPA) related to FY 2021 and prior year budget and actual financial data. | Not in PR |
| 2 | Keys, Jamie | 10/20/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with R. Lopez (CM) regarding the monthly PREPA bank balance report per request from AAFAF. | Not in PR |
| 50 | Crisalli, Paul | 10/20/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 6 | Gil, Gerard | 10/20/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with J. San Miguel (ACG) to discuss procedural schedule of the P3 Authority generation transformation transaction meeting with proponents and P3 Authority advisors and next steps. | PR |
| 6 | Gil, Gerard | 10/20/21 | 3.8 | \$ 500.00 | \$ 1,900.00 | Attend meeting with F. Fontanes (P3A), I. Pérez (P3A), J. Cochrane (FTI), T. Pietrantoni (PMA), C. Kordula (CGSH), F. Chapados (Citi), S. Rodriguez (P3A), M. Rodríguez (PMA) and a proponent for the P3 Authority generation transformation transaction to discuss due diligence items and matters pertaining to the O&M agreement. | PR |
| 3 | Porter, Lucas | 10/20/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with J. San Miguel (ACG) and G. Gil (ACG) to discuss draft responding materials for N. Morales (PREPA) related to FY 2022 and prior year budget variances. | Not in PR |
| 50 | Keys, Jamie | 10/20/21 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly FEMA flash report for the week ended 10/15/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 1.8 | \$ 570.00 | \$ 1,026.00 | Revise analysis of financial data for response to N. Morales (PREPA) related to FY 2022 and prior year budget variances. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 40 | Sabbe, Angela | 10/20/21 | 0.9 | \$ 570.00 | \$ 513.00 | Continue to perform quality review of supporting documentation for Ankura's report on excess vacation liability. | Not in PR |
| 2 | Keys, Jamie | 10/20/21 | 0.9 | \$ 330.00 | \$ 297.00 | Prepare the monthly PREPA bank balance report per request from R. Lopez (CM). | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with J. San Miguel (ACG) to discuss revisions requested by N. Morales (PREPA) related to FY 2022 budget variance presentation materials for meeting with the PREPA Executive Director. | Not in PR |
| 40 | San Miguel, Jorge | 10/20/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with A. Sabbe (ACG) regarding status of valuation report on vacation claim in advance of discussion with J. Adrover (PREPA). | PR |
| 3 | San Miguel, Jorge | 10/20/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review and comment on summary FY 2021 fiscal plan materials provided by N. Marino (ACG) to inform discussions with M. Zapata (PREPA) and J. Colon (PREPA). | PR |
| 50 | Keys, Jamie | 10/20/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 50 | Smith, James | 10/20/21 | 0.6 | \$ 750.00 | \$ 450.00 | Review the generation operations and outage reports received from G. Soto (Luma) and other publicly available information in support of the creditor reporting workstream. | Not in PR |
| 3 | San Miguel, Jorge | 10/20/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review draft presentation on PREPA generation budget variance analysis for FY 2009-2021 requested by N. Morales (PREPA) for meeting with FOMB. | PR |
| 3 | Marino, Nicholas | 10/20/21 | 1.1 | \$ 495.00 | \$ 544.50 | Create the PREPA Fiscal Plan section of the Executive Summary presentation per J. San Miguel (ACG) request for discussion with PREPA management. | Not in PR |
| 3 | San Miguel, Jorge | 10/20/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) regarding fiscal plan matters in preparation for 10/21/21 meeting with the FOMB. | PR |
| 2 | Crisalli, Paul | 10/20/21 | 1.4 | \$ 875.00 | \$ 1,225.00 | Develop presentation materials related to the current draft of the October 2021 cash flow budget for N. Morales (PREPA). | Not in PR |
| 40 | San Miguel, Jorge | 10/20/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review comments from J. Adrover (PREPA) related to valuation report on excess vacation. | PR |
| 2 | San Miguel, Jorge | 10/20/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with P. Crisalli (ACG) regarding draft presentation materials related to the October 2021 cash flow budget. | PR |
| 3 | San Miguel, Jorge | 10/20/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with L. Porter (ACG) to discuss revisions to responding materials for N. Morales (PREPA) related to FY 2022 and prior year budget variances. | PR |
| 50 | Keys, Jamie | 10/20/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding changes to the FEMA flash report. | Not in PR |
| 3 | San Miguel, Jorge | 10/20/21 | 1.6 | \$ 620.00 | \$ 992.00 | Prepare summary of FY 2021 fiscal plan chapters to respond to request from N. Morales (PREPA) and J. Colon (PREPA). | PR |
| 2 | Gil, Gerard | 10/20/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review request from AAFAF regarding additional COVID-related funding to cover PREPA maintenance and fuel-related expenses. | PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on calls with J. Keys (ACG) regarding updates to the October 2021 cash flow budget. | Not in PR |
| 40 | Sabbe, Angela | 10/20/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate in meeting with M. DiConza (OMM) and J. San Miguel (ACG) to discuss comments received from J. Adrover (PREPA) to draft valuation report. | Not in PR |
| 2 | Keys, Jamie | 10/20/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on calls with P. Crisalli (ACG) regarding updates to the October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.3 | \$ 875.00 | \$ 262.50 | Finalize the cash flow reporting for week ended 10/15/21. | Not in PR |
| 2 | Porter, Lucas | 10/20/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate on call with G. Gil (ACG) and P. Crisalli (ACG) to discuss PREPA diesel fuel and maintenance and the potential impacts to PREPA's liquidity. | Not in PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.9 | \$ 875.00 | \$ 787.50 | Review updated documents provided by Luma and revise the October 2021 cash flow budget support schedules regarding the same. | Not in PR |
| 50 | Keys, Jamie | 10/20/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Keys, Jamie | 10/20/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the PREPA monthly bank balance reports as requested by AAFAF and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the draft October 2021 cash flow budget outputs and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 10/20/21 | 0.9 | \$ 330.00 | \$ 297.00 | Update and distribute the latest draft of the October 2021 cash flow budget per revised inputs provided by P. Crisalli (ACG). | Not in PR |
| 2 | Gil, Gerard | 10/20/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate on call with P. Crisalli (ACG) and L. Porter (ACG) to discuss PREPA diesel fuel and maintenance and the potential impacts to PREPA's liquidity. | PR |
| 25 | Parker, Christine | 10/20/21 | 1.9 | \$ 200.00 | \$ 380.00 | Assemble time descriptions for the period 10/10/21 - 10/16/21 for inclusion in the Ankura October 2021 monthly fee statement. | Not in PR |
| 6 | Gil, Gerard | 10/20/21 | 2.4 | \$ 500.00 | \$ 1,200.00 | Prepare for meeting with proponent for the P3 Authority generation transformation transaction by reviewing latest version of the O&M agreement for the generation transaction and pending due diligence items. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 10/20/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with L. Porter (ACG) to discuss revisions requested by N. Morales (PREPA) related to FY 2022 budget variance presentation materials for meeting with the PREPA Executive Director. | PR |
| 2 | Gil, Gerard | 10/20/21 | 1.1 | \$ 500.00 | \$ 550.00 | Review and edit request for funding requested by AAFAF related to PREPA maintenance and diesel fuel. | PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.7 | \$ 875.00 | \$ 612.50 | Participate on call with G. Gil (ACG) and L. Porter (ACG) to discuss PREPA diesel fuel and maintenance and the potential impacts to PREPA's liquidity (partial). | Not in PR |
| 3 | Marino, Nicholas | 10/20/21 | 2.2 | \$ 495.00 | \$ 1,089.00 | Revis the PREPA FY 2022 fiscal plan projections overview presentation ahead of meeting with new PREPA Executive Director per G. Gil (ACG) and L. Porter (ACG) comments. | Not in PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with Luma and PREPA regarding the open items related to the October 2021 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 10/20/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding comments to presentations requested by N. Morales (PREPA) related to fiscal plan, generation budget and transformation reporting initiatives. | PR |
| 50 | Keys, Jamie | 10/20/21 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 3 | Marino, Nicholas | 10/20/21 | 1.4 | \$ 495.00 | \$ 693.00 | Continue updating the PREPA FY 2022 fiscal plan projections overview presentation ahead of meeting with new PREPA Executive Director per G. Gil (ACG) and L. Porter (ACG) comments. | Not in PR |
| 3 | Gil, Gerard | 10/20/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss data to inform response to N. Morales (PREPA) related to FY 2022 and prior year budget variances. | PR |
| 3 | San Miguel, Jorge | 10/20/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with F. Santos (PREPA), G. Loran (AAFAF) and US DOE representatives to discuss DOE LPO financing programs for renewable energy projects to inform PREPA's transformation into renewable energy generation plants. | PR |
| 6 | San Miguel, Jorge | 10/20/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with G. Gil (ACG) to discuss procedural schedule of the P3 Authority generation transformation transaction meeting with proponents and P3 Authority advisors and next steps. | PR |
| 3 | San Miguel, Jorge | 10/20/21 | 1.8 | \$ 620.00 | \$ 1,116.00 | Revise summary of generation maintenance and repairs funding plan with input provided by PREPA's generation directorate to respond to AAFAF request for information. | PR |
| 40 | Movaghagh, Veeda | 10/20/21 | 2.0 | \$ 305.00 | \$ 610.00 | Compile exhibits of vacation payouts from different data sources for PREPA audits. | Not in PR |
| 3 | San Miguel, Jorge | 10/20/21 | 2.5 | \$ 620.00 | \$ 1,550.00 | Participate in meeting with J. Colon (PREPA) to discuss fiscal plan, transformation and federal funding initiatives. | PR |
| 3 | Porter, Lucas | 10/20/21 | 2.0 | \$ 570.00 | \$ 1,140.00 | Develop updated presentation exhibits for N. Morales (PREPA) related to FY 2022 and prior year budget variances to support discussions with PREPA Executive Director and FOMB. | Not in PR |
| 2 | Crisalli, Paul | 10/20/21 | 3.1 | \$ 875.00 | \$ 2,712.50 | Develop the summary analyses related to the draft October 2021 cash flow budget presentation materials for N. Morales (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 10/20/21 | 0.6 | \$ 875.00 | \$ 525.00 | Update the draft work plan and RFI tracker for the October 2021 cash flow budget for additional requests and information provided by PREPA and Luma. | Not in PR |
| 51 | Keys, Jamie | 10/20/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on telephone call with S. Diaz (ARI) regarding changes to project worksheet information included in the weekly project worksheet status report. | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with J. San Miguel (ACG) to discuss revisions to responding materials for N. Morales (PREPA) related to FY 2022 and prior year budget variances. | Not in PR |
| 3 | Porter, Lucas | 10/20/21 | 1.2 | \$ 570.00 | \$ 684.00 | Revise FY 2022 budget variance presentation materials as requested by N. Morales (PREPA) for meeting with PREPA Executive Director. | Not in PR |
| 3 | Porter, Lucas | 10/21/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to discuss information request received from S. Rodriguez (Luma) related to FY 2022 budget and historical financial information for PREPA generation. | Not in PR |
| 3 | Porter, Lucas | 10/21/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review FY 2022 fiscal plan executive summary overview presentation materials from N. Marino (ACG) requested by N. Morales (PREPA). | Not in PR |
| 3 | Porter, Lucas | 10/21/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with G. Soto (Luma) regarding clarifications in operational data for submittal to the FOMB required by FY 2022 fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 10/21/21 | 1.2 | \$ 620.00 | \$ 744.00 | Review and prepare comments to draft presentation on fiscal plan status, financial, operational and transformation initiatives in preparation for meeting with new PREPA management. | PR |
| 3 | Porter, Lucas | 10/21/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate in discussion with J. San Miguel (ACG) regarding final edits to the ARP eligibility summary and PREPA maintenance program update for submittal to AAFAF. | Not in PR |
| 3 | Gil, Gerard | 10/21/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in meeting with J. San Miguel (ACG) to prepare for meeting with the PREPA Board of Directors to review and discuss the FY 2022 fiscal plan operational and transformation initiatives. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 10/21/21 | 0.4 | \$ 620.00 | \$ 248.00 | Prepare notes and outline of issues raised in discussions with DOE representatives regarding LPO initiatives and renewable energy projects under PREPA fiscal plan. | PR |
| 3 | Marino, Nicholas | 10/21/21 | 0.5 | \$ 495.00 | \$ 247.50 | Review comments from L. Porter (ACG) regarding the PREPA FY 2022 fiscal plan projections overview presentation for meeting with J. Colón (PREPA). | Not in PR |
| 50 | Smith, James | 10/21/21 | 1.5 | \$ 750.00 | \$ 1,125.00 | Prepare the weekly fleet status report for N. Rivera (PREPA) and the Ankura team in support of the creditor reporting workstream. | Not in PR |
| 3 | Porter, Lucas | 10/21/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review the P3 Authority generation transformation transaction operating financial model to inform response to S. Rodriguez (Luma) related to FY 2022 budget and historical financial information for PREPA generation. | Not in PR |
| 2 | Porter, Lucas | 10/21/21 | 0.9 | \$ 570.00 | \$ 513.00 | Revise draft memorandum for AAFAF related to PREPA fuel costs and impacts to liquidity. | Not in PR |
| 3 | Marino, Nicholas | 10/21/21 | 0.6 | \$ 495.00 | \$ 297.00 | Update the PREPA FY 2022 fiscal plan projections overview presentation for G. Gil (ACG) comments in advance of meeting with J. Colón (PREPA). | Not in PR |
| 2 | Porter, Lucas | 10/21/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare and send updated draft memorandum with supporting exhibits to AAFAF regarding PREPA fuel costs and impacts to liquidity. | Not in PR |
| 2 | Crisalli, Paul | 10/21/21 | 2.8 | \$ 875.00 | \$ 2,450.00 | Update the September 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 2 | Crisalli, Paul | 10/21/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop the September 2021 monthly accounts receivable reporting and presentation material templates. | Not in PR |
| 3 | San Miguel, Jorge | 10/21/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with N. Morales (PREPA) regarding generation budget overview and historical data to respond to outstanding information requests. | PR |
| 50 | San Miguel, Jorge | 10/21/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review updated generation report update to inform bi-weekly mediation call agenda. | PR |
| 3 | Porter, Lucas | 10/21/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare and send request for information to A. Cabrera (FW) for budget and actual financial data needed to respond to Luma inquiry. | Not in PR |
| 40 | Carr, Scott | 10/21/21 | 1.8 | \$ 615.00 | \$ 1,107.00 | Revise Ankura's report on PREPA excess vacation time liability to reflect comments received from counsel. | Not in PR |
| 6 | Porter, Lucas | 10/21/21 | 1.0 | \$ 570.00 | \$ 570.00 | Analyze FY 2021 budget and actual financial information provided by A. Cabrera (FW) to inform response to S. Rodriguez (Luma) related to PREPA generation shared services costs. | Not in PR |
| 50 | Smith, James | 10/21/21 | 0.3 | \$ 750.00 | \$ 225.00 | Review data from, and email exchange with, G. Soto (Luma) in regards to generation system status in support of creditor reporting workstreams. | Not in PR |
| 3 | Gil, Gerard | 10/21/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in meeting with J. San Miguel (ACG) to discuss next steps from meeting with a member of the PREPA Board of Directors and work plan to address requested tasks. | PR |
| 50 | Smith, James | 10/21/21 | 0.2 | \$ 750.00 | \$ 150.00 | Review the generation operational reports prepared by L. Porter (ACG) in support of the creditor reporting workstream. | Not in PR |
| 50 | Marino, Nicholas | 10/21/21 | 1.3 | \$ 495.00 | \$ 643.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 3 | Keys, Jamie | 10/21/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding the fiscal plan related monthly accounts receivable reports due on 10/27/21. | Not in PR |
| 3 | Porter, Lucas | 10/21/21 | 1.1 | \$ 570.00 | \$ 627.00 | Finalize and submit FY 2022 budget variance presentation materials to N. Morales (PREPA) for meeting with J. Colon (PREPA) and FOMB. | Not in PR |
| 3 | San Miguel, Jorge | 10/21/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in meeting with G. Gil (ACG) to prepare for meeting with the PREPA Board of Directors to review and discuss the FY 2022 fiscal plan operational and transformation initiatives. | PR |
| 3 | Porter, Lucas | 10/21/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review information request provided by G. Gil (ACG) from S. Rodriguez (Luma) related to FY 2022 budget and historical financial information for PREPA generation. | Not in PR |
| 3 | Gil, Gerard | 10/21/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and analyze request from Luma regarding PREPA generation assets for insurance-related purposes. | PR |
| 3 | San Miguel, Jorge | 10/21/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with L. Porter (ACG) regarding final edits to the ARP eligibility summary and PREPA maintenance program update for submittal to AAFAF. | PR |
| 3 | San Miguel, Jorge | 10/21/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review correspondence from F. Santos (PREPA) related to DOE LPO program and DOE comments to PREPA renewable project procurement process. | PR |
| 3 | Gil, Gerard | 10/21/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to discuss information request received from S. Rodriguez (Luma) related to FY 2022 budget and historical financial information for PREPA generation. | PR |
| 3 | San Miguel, Jorge | 10/21/21 | 0.1 | \$ 620.00 | \$ 62.00 | Participate on call with AAFAF representatives regarding final summary of ARP eligibility assessment and maintenance program update. | PR |
| 3 | Gil, Gerard | 10/21/21 | 1.8 | \$ 500.00 | \$ 900.00 | Review and edit materials for meeting with the PREPA Board of Directors regarding the FY 2022 fiscal plan, federal funding and transformation transactions. | PR |
| 2 | Crisalli, Paul | 10/21/21 | 0.5 | \$ 875.00 | \$ 437.50 | Update the executive summary for the September 2021 accounts receivable presentation materials Luma and PREPA management. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 10/21/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review updated fleet status report for provided by J. Smith (ACG) for 10/17/21 generation operating report submittal to the FOMB as required by the FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 10/21/21 | 3.9 | \$ 875.00 | \$ 3,412.50 | Update supporting analyses and related outputs for the September 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 3 | Marino, Nicholas | 10/21/21 | 1.8 | \$ 495.00 | \$ 891.00 | Revise the PREPA Fiscal Plan Summary of the Executive Summary presentation for G. Gil (ACG) comments as requested by N. Morales (PREPA). | Not in PR |
| 25 | Keys, Jamie | 10/21/21 | 2.4 | \$ 330.00 | \$ 792.00 | Review the current draft of the Ankura September 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 10/21/21 | 3.9 | \$ 620.00 | \$ 2,418.00 | Participate in working session with G. Gil (ACG), O. Chavez (PLLC) and a member of the PREPA Board of Directors to discuss PREPA's implementation of FY 2022 fiscal plan initiatives, federal funding and transformation transactions. | PR |
| 25 | Parker, Christine | 10/21/21 | 3.5 | \$ 200.00 | \$ 700.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 3 | San Miguel, Jorge | 10/21/21 | 0.3 | \$ 620.00 | \$ 186.00 | Prepare summary of notes on discussions with DOE requested by F. Santos (PREPA) to inform meeting with counsel. | PR |
| 3 | Porter, Lucas | 10/21/21 | 1.3 | \$ 570.00 | \$ 741.00 | Prepare generation operational report for the week ending 10/17/21 based on data from G. Soto (Luma) for FOMB as required by the FY 2022 PREPA fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 10/21/21 | 3.9 | \$ 500.00 | \$ 1,950.00 | Participate in working session with J. San Miguel (ACG), O. Chavez (PLLC) and a member of the PREPA Board of Directors to discuss PREPA's implementation of FY 2022 fiscal plan initiatives, federal funding and transformation transactions. | PR |
| 3 | Marino, Nicholas | 10/21/21 | 0.8 | \$ 495.00 | \$ 396.00 | Begin updating the PREPA FY 2022 fiscal plan projections overview presentation for meeting with J. Colón (PREPA). | Not in PR |
| 50 | Smith, James | 10/21/21 | 0.4 | \$ 750.00 | \$ 300.00 | Review recent PREB docket activity related to Luma and PREPA in support of the creditor reporting workstream. | Not in PR |
| 2 | Keys, Jamie | 10/21/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the daily cash flow report provided by J. Roque (Luma) for use in classifications in the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/21/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review updated draft presentation materials from N. Marino (ACG) related to FY 2022 fiscal plan for meetings with PREPA management and Board of Directors. | Not in PR |
| 3 | Porter, Lucas | 10/21/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 10/17/21 as required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 10/21/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review and analyze request for information from S. Rodriguez (Luma) related to FY 2022 budget and historical financial information for PREPA generation. | PR |
| 3 | Keys, Jamie | 10/21/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the weekly generation and fleet and status reports circulated by L. Porter (ACG) for FY 2022 fiscal plan reporting purposes. | Not in PR |
| 3 | Keys, Jamie | 10/21/21 | 3.6 | \$ 330.00 | \$ 1,188.00 | Prepare the monthly fiscal plan related accounts receivable reports due on the 10/27/21 for review by P. Crisalli (ACG). | Not in PR |
| 40 | Bailey, Nate | 10/21/21 | 3.6 | \$ 380.00 | \$ 1,368.00 | Analyze output from analysis of unpaid and underpaid PTO to determine remaining gaps in determining potential excess vacation liability. | Not in PR |
| 3 | Chavez, Ottmar | 10/21/21 | 2.9 | \$ 250.00 | \$ 725.00 | Participate in working session with J. San Miguel (ACG), G. Gil (PLLC) and a member of the PREPA Board of Directors to discuss PREPA's implementation of FY 2022 fiscal plan initiatives, federal funding and transformation transactions (partial). | PR |
| 3 | San Miguel, Jorge | 10/21/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in meeting with G. Gil (ACG) to discuss next steps from meeting with a member of the PREPA Board of Directors and work plan to address requested tasks. | PR |
| 2 | Keys, Jamie | 10/21/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the latest October 2021 cash flow budget proposal circulated by P. Crisalli (ACG). | Not in PR |
| 2 | Gil, Gerard | 10/21/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review updated draft memorandum with supporting exhibits regarding PREPA fuel costs and impacts to liquidity for submission to AAFAF. | PR |
| 3 | San Miguel, Jorge | 10/22/21 | 0.6 | \$ 620.00 | \$ 372.00 | Prepare summary of DOE comments and suggestions related to renewable energy procurement contracts. | PR |
| 2 | Keys, Jamie | 10/22/21 | 2.3 | \$ 330.00 | \$ 759.00 | Prepare the weekly cash flow outputs for the week ended 10/15/21 for review by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/22/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 10/22/21 | 0.3 | \$ 620.00 | \$ 186.00 | Follow up with DOE representative on information related to renewable procurement matters. | PR |
| 3 | San Miguel, Jorge | 10/22/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with G. Loran (AAFAF) regarding DOE and PREPA draft renewable energy procurement process. | PR |
| 3 | San Miguel, Jorge | 10/22/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review PREB and AAFAF materials related to renewable procurement projects to inform DOE inquiries. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 6 | Gil, Gerard | 10/22/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review analysis on PREPA liquidity needs prepared for T&D transaction in order to update for the Generation transaction. | PR |
| 2 | Keys, Jamie | 10/22/21 | 0.5 | \$ 330.00 | \$ 165.00 | Revise the weekly cash flow outputs per comments provided by P. Crisalli (ACG). | Not in PR |
| 3 | Crisalli, Paul | 10/22/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop correspondence to Luma and PREPA management regarding the September 2021 General Client and Government accounts receivable presentation materials for FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Porter, Lucas | 10/22/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review updated FY 2021 revenue data from J. Estrada (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/22/21 | 0.4 | \$ 875.00 | \$ 350.00 | Finalize the October 2021 cash flow budget and related variance reporting for week ended 10/15/21. | Not in PR |
| 3 | Gil, Gerard | 10/22/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss response for S. Rodriguez (Luma) related to FY 2022 budget and historical financial information for PREPA generation. | PR |
| 50 | Gil, Gerard | 10/22/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and analyze cash flow projections to inform discussions with PREPA stakeholders. | PR |
| 3 | San Miguel, Jorge | 10/22/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with G. Gil (ACG) to review agenda items for status update call regarding FY 2022 fiscal plan implementation matters. | PR |
| 3 | Gil, Gerard | 10/22/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with J. San Miguel (ACG) to review agenda items for status update call regarding FY 2022 fiscal plan implementation matters. | PR |
| 6 | Porter, Lucas | 10/22/21 | 0.9 | \$ 570.00 | \$ 513.00 | Analyze FY 2022 accounting data provided by A. Cabrera (FW) to inform response to S. Rodriguez (Luma) related to PREPA generation shared services costs. | Not in PR |
| 3 | San Miguel, Jorge | 10/22/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in meeting with K. Malone (K&S) and F. Santos (PREPA) to discuss DOE LPO comments to renewable procurement process. | PR |
| 6 | Porter, Lucas | 10/22/21 | 1.2 | \$ 570.00 | \$ 684.00 | Revise summary analysis of FY 2022 and prior year accounting data based on comments received from G. Gil (ACG) related to PREPA generation shared services costs information request from S. Rodriguez (Luma). | Not in PR |
| 2 | Porter, Lucas | 10/22/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review comments from G. Gil (ACG) and J. San Miguel (ACG) on the draft October 2021 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 10/22/21 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare the weekly excel files for FOMB reporting. | Not in PR |
| 3 | Porter, Lucas | 10/22/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare and send comments and questions to E. Ortiz (PREPA) and A. Cabrera (FW) regarding FY 2022 certified budget and PREPA accounting data discrepancies. | Not in PR |
| 3 | Crisalli, Paul | 10/22/21 | 2.6 | \$ 875.00 | \$ 2,275.00 | Review the September 2021 General Client and Government accounts receivable reports for FY 2022 fiscal plan reporting purposes and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Gil, Gerard | 10/22/21 | 0.1 | \$ 500.00 | \$ 50.00 | Correspond with P. Crisalli (ACG) regarding FOMB request regarding PREPA liquidity needs. | PR |
| 3 | Porter, Lucas | 10/22/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss response for S. Rodriguez (Luma) related to FY 2022 budget and historical financial information for PREPA generation. | Not in PR |
| 3 | Marino, Nicholas | 10/22/21 | 0.3 | \$ 495.00 | \$ 148.50 | Review additional comments from L. Porter (ACG) regarding the PREPA FY 2022 fiscal plan projections overview presentation for meeting with J. Colón (PREPA). | Not in PR |
| 50 | Marino, Nicholas | 10/22/21 | 1.2 | \$ 495.00 | \$ 594.00 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 2 | Keys, Jamie | 10/22/21 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare summary email of suggested changes for the cash flow outputs for review by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 10/22/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Porter, Lucas | 10/22/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise FY 2021 revenue variance analysis based on data from J. Estrada (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Crisalli, Paul | 10/22/21 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare correspondence to Luma and PREPA management regarding September 2021 monthly fiscal plan-related accounts receivable reports for residential, commercial, industrial, government and other customers. | Not in PR |
| 2 | Crisalli, Paul | 10/22/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 6 | Porter, Lucas | 10/22/21 | 1.3 | \$ 570.00 | \$ 741.00 | Prepare summary analysis of FY 2022 and prior year accounting data for S. Rodriguez (Luma) related to PREPA generation shared services costs. | Not in PR |
| 3 | Gil, Gerard | 10/22/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with R. Zampierollo (PREPA) to discuss fiscal plan reports due to FOMB and other related matters. | PR |
| 2 | Keys, Jamie | 10/22/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the daily cash flow reports circulated by J. Roque (Luma) for use in cash flow updates. | Not in PR |
| 50 | Keys, Jamie | 10/22/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 3 | Gil, Gerard | 10/22/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review the P3 Authority generation transformation transaction operating financial model sent by L. Porter (ACG) to discuss next steps for preparation of response to S. Rodriguez (Luma) related to FY 2022 budget and historical financial information for PREPA generation. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 2 | Gil, Gerard | 10/22/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with FOMB representative regarding PREPA liquidity needs, October 2021 cash flow budget, and other potential sources and uses of cash. | PR |
| 6 | Porter, Lucas | 10/22/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare and send comments with summary analysis to S. Rodriguez (Luma) regarding PREPA generation shared services costs. | Not in PR |
| 6 | Porter, Lucas | 10/22/21 | 0.6 | \$ 570.00 | \$ 342.00 | Analyze PREB regulatory orders on PREPA rates to inform response to S. Rodriguez (Luma) related to PREPA generation shared services costs. | Not in PR |
| 3 | Porter, Lucas | 10/22/21 | 1.7 | \$ 570.00 | \$ 969.00 | Develop analysis of FY 2022 certified budget and PREPA accounting data provided by A. Cabrera (FW) on behalf of E. Ortiz (PREPA) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 6 | Porter, Lucas | 10/25/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to review and update financial model for the P3 Authority generation transformation transaction. | Not in PR |
| 3 | Crisalli, Paul | 10/25/21 | 0.7 | \$ 875.00 | \$ 612.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 2 | Keys, Jamie | 10/25/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the daily cash flow reports circulated by J. Roque (Luma) for use in cash flow updates. | Not in PR |
| 2 | Keys, Jamie | 10/25/21 | 0.1 | \$ 330.00 | \$ 33.00 | Participate on call with P. Crisalli (ACG) to discuss status of weekly cash flow reporting. | Not in PR |
| 3 | San Miguel, Jorge | 10/25/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review American Rescue Plan CSRF compliance requirements to inform N. Morales (PREPA) in connection with the transfer and management of ARP funds for fuel and generation maintenance costs. | PR |
| 50 | San Miguel, Jorge | 10/25/21 | 0.1 | \$ 620.00 | \$ 62.00 | Follow-up with L. Porter (ACG) and P. Crisalli (ACG) regarding information to respond to mediation creditor stakeholder representative. | PR |
| 2 | Keys, Jamie | 10/25/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on telephone call with J. Rosado (ARI) regarding the population of streetlight invoices to be submitted for reimbursement to FEMA and next steps to ensure information is included in the October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/25/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review updated draft presentation materials from N. Marino (ACG) regarding FY 2022 fiscal plan for meetings with J. Colon (PREPA) and new PREPA management personnel. | Not in PR |
| 3 | Smith, James | 10/25/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 2 | Crisalli, Paul | 10/25/21 | 0.1 | \$ 875.00 | \$ 87.50 | Participate on call with J. Keys (ACG) to discuss status of weekly cash flow reporting. | Not in PR |
| 3 | Marino, Nicholas | 10/25/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with L. Porter (ACG) to discuss revisions to FY 2022 fiscal plan overview presentation materials for meetings with J. Colon (PREPA) and other new PREPA management personnel. | Not in PR |
| 2 | Keys, Jamie | 10/25/21 | 2.2 | \$ 330.00 | \$ 726.00 | Prepare the weekly cash flow outputs for the week ended 10/22/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 10/25/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with AAFAF representatives regarding proposed mechanism to manage newly assigned ARPA funding for generation maintenance and fuel expenses. | PR |
| 2 | Crisalli, Paul | 10/25/21 | 0.7 | \$ 875.00 | \$ 612.50 | Develop templates for the cash flow and liquidity reports for the week ended 10/22/21. | Not in PR |
| 3 | San Miguel, Jorge | 10/25/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 2 | Crisalli, Paul | 10/25/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Marino, Nicholas | 10/25/21 | 1.3 | \$ 495.00 | \$ 643.50 | Continue updating the PREPA FY 2022 fiscal plan projections overview presentation for additional comments requested by L. Porter (ACG) following meeting with J. Colón (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 10/25/21 | 0.6 | \$ 495.00 | \$ 297.00 | Participate in meeting with L. Bauer (NR), R. Arrieta (SM) and L. Porter (ACG) to discuss PREPA financial and operating data needed to update the Disclosure Statement for FY 2022 fiscal plan implementation. | Not in PR |
| 2 | San Miguel, Jorge | 10/25/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with PRASA representatives regarding status of aged accounts receivable to inform PREPA's cash flow and liquidity reporting. | PR |
| 3 | Porter, Lucas | 10/25/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate in meeting with L. Bauer (NR), R. Arrieta (SM) and N. Marino (ACG) to discuss PREPA financial and operating data needed to update the Disclosure Statement for FY 2022 fiscal plan implementation. | Not in PR |
| 25 | Crisalli, Paul | 10/25/21 | 2.7 | \$ 875.00 | \$ 2,362.50 | Review Exhibits A, B and C to the Ankura September 2021 monthly fee statement. | Not in PR |
| 40 | Sabbe, Angela | 10/25/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review data validation workpapers of underlying data sources used in Ankura's analysis of excess vacation liability. | Not in PR |
| 25 | Keys, Jamie | 10/25/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the Ankura September 2021 monthly fee statement cover letter provided by C. Parker (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/25/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with N. Marino (ACG) to discuss revisions to FY 2022 fiscal plan overview presentation materials for meetings with J. Colon (PREPA) and other new PREPA management personnel. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Marino, Nicholas | 10/25/21 | 1.5 | \$ 495.00 | \$ 742.50 | Begin updating the PREPA FY 2022 fiscal plan projections overview presentation for additional comments requested by L. Porter (ACG) following meeting with J. Colón (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 10/25/21 | 1.2 | \$ 495.00 | \$ 594.00 | Finalize updating PREPA FY 2021 fiscal plan overtime data reporting for August 2021 presentation. | Not in PR |
| 6 | Gil, Gerard | 10/25/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to review and update financial model for the P3 Authority generation transformation transaction. | PR |
| 2 | Keys, Jamie | 10/25/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the accounts receivable summary report circulated by P. Crisalli (ACG) to assess large outstanding balances to inform cash flow reporting. | Not in PR |
| 6 | Gil, Gerard | 10/25/21 | 1.4 | \$ 500.00 | \$ 700.00 | Review the P3 Authority generation transformation transaction bidder data room and pending diligence questions in preparation for upcoming working session with the P3 Authority advisory team. | PR |
| 50 | San Miguel, Jorge | 10/25/21 | 0.2 | \$ 620.00 | \$ 124.00 | Follow-up with mediation creditor stakeholder on RFI related to updated PREPA financial data and regulatory update. | PR |
| 3 | Marino, Nicholas | 10/25/21 | 1.0 | \$ 495.00 | \$ 495.00 | Finalize updating PREPA FY 2021 fiscal plan overtime data reporting for September 2021 presentation. | Not in PR |
| 3 | Keys, Jamie | 10/25/21 | 0.9 | \$ 330.00 | \$ 297.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 10/25/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review updated draft presentation materials regarding FY 2022 fiscal plan for meetings with new PREPA management personnel. | PR |
| 3 | Porter, Lucas | 10/25/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Marino, Nicholas | 10/25/21 | 0.9 | \$ 495.00 | \$ 445.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 10/25/21 | 0.5 | \$ 875.00 | \$ 437.50 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 3 | Porter, Lucas | 10/25/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review work book with PREPA financial and operating data needed to update the Disclosure Statement for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | San Miguel, Jorge | 10/25/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) regarding ARPA funding matters and compliance requirements. | PR |
| 2 | Crisalli, Paul | 10/25/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Keys, Jamie | 10/25/21 | 0.4 | \$ 330.00 | \$ 132.00 | Revises the weekly cash flow outputs for the week ended 10/22/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 10/25/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with AAFAF representatives regarding funding process of ARPA monies to PREPA to inform N. Morales (PREPA). | PR |
| 3 | Marino, Nicholas | 10/25/21 | 1.1 | \$ 495.00 | \$ 544.50 | Finalize updating PREPA FY 2021 fiscal plan overtime data reporting for July 2021 presentation. | Not in PR |
| 3 | Gil, Gerard | 10/25/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 2 | Keys, Jamie | 10/25/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare summary email of suggested changes for the cash flow outputs for review by P. Crisalli (ACG). | Not in PR |
| 6 | Gil, Gerard | 10/26/21 | 1.5 | \$ 500.00 | \$ 750.00 | Participate in meeting with S. Torres (P3A), S. De Jesus (P3A), V. Del Rio (CGSH), E. Finkelberg (CGSH), L. Porter (ACG) and other P3 Authority and Luma representatives to discuss service account funding issues for the draft GridCo-GenCo Operating Agreement draft. | PR |
| 2 | Crisalli, Paul | 10/26/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 10/26/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on calls with P. Crisalli (ACG) regarding the status of the weekly cash flow reporting deliverables. | Not in PR |
| 3 | San Miguel, Jorge | 10/26/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding agenda requested by N. Morales (PREPA) for the PREPA Board of Directors Bankruptcy Committee meeting. | PR |
| 3 | Keys, Jamie | 10/26/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review P. Crisalli (ACG) summary email of changes in the monthly fiscal plan accounts receivable reports to D. Miller (Luma) and N. Morales (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 10/26/21 | 0.2 | \$ 620.00 | \$ 124.00 | Coordinate with M. DiConza (OMM) regarding presentations for the PREPA Board of Directors regarding debt restructuring and fiscal plan matters. | PR |
| 3 | Gil, Gerard | 10/26/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate in the PREPA Board of Directors committee meeting regarding fiscal plan matters and update on Central Government debt restructuring by O'Melveny & Myers. | PR |
| 3 | Gil, Gerard | 10/26/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding agenda requested by N. Morales (PREPA) for the PREPA Board of Directors Bankruptcy Committee meeting. | PR |
| 50 | San Miguel, Jorge | 10/26/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with L. Porter (ACG) regarding responses to creditor stakeholder RFI related to PREPA financial and regulatory developments. | PR |
| 3 | San Miguel, Jorge | 10/26/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with N. Marino (ACG) regarding the PREPA bankruptcy workstream overview presentation for the PREPA Board of Directors Bankruptcy Committee. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 50 | Porter, Lucas | 10/26/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate in discussion with J. San Miguel (ACG) regarding responses to creditor stakeholder RFI related to PREPA financial and regulatory developments. | Not in PR |
| 3 | Marino, Nicholas | 10/26/21 | 0.3 | \$ 495.00 | \$ 148.50 | Update PREPA Bankruptcy workstream overview presentation for the PREPA Board of Directors Bankruptcy Committee following call with J. San Miguel (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/26/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review draft FY 2022 fiscal plan presentation from G. Gil (ACG) for discussion with J. Colon (PREPA). | Not in PR |
| 2 | Gil, Gerard | 10/26/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with P. Crisalli (ACG) to discuss the PREPA cash flow forecast and related liquidity analysis in response to questions received from the FOMB. | PR |
| 2 | Keys, Jamie | 10/26/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review streetlight payment information provided by J. Rosado (ARI) for use in understanding invoices submitted to FEMA for reimbursement which are also included in the cash flow. | Not in PR |
| 3 | Marino, Nicholas | 10/26/21 | 1.9 | \$ 495.00 | \$ 940.50 | Continue updating the PREPA FY 2022 fiscal plan projections overview presentation for additional comments requested by L. Porter (ACG) following meeting with J. Colón (PREPA). | Not in PR |
| 6 | Porter, Lucas | 10/26/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review the draft GridCo-GenCo Operating Agreement received from V. Del Rio (CGSH) to inform discussions with PREPA, P3 Authority and Luma personnel. | Not in PR |
| 6 | Gil, Gerard | 10/26/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on calls with L. Porter (ACG) to discuss next steps on financial model updates for P3 Authority generation transformation transaction due diligence. | PR |
| 6 | Porter, Lucas | 10/26/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to discuss the Agreed Operating Procedures Issues list for the GridCo GenCo Operating Agreement. | Not in PR |
| 2 | Keys, Jamie | 10/26/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review changes in bank balances circulated by J. Roque (Luma) for use in cash flow reporting. | Not in PR |
| 2 | Keys, Jamie | 10/26/21 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the weekly cash flow outputs for the week ended 10/22/21 per additional comments provided by P. Crisalli (ACG). | Not in PR |
| 6 | Porter, Lucas | 10/26/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on calls with G. Gil (ACG) to discuss next steps on financial model updates for P3 Authority generation transformation transaction due diligence. | Not in PR |
| 3 | San Miguel, Jorge | 10/26/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with N. Morales (PREPA) regarding agenda items for report to the PREPA Board of Directors Bankruptcy Committee. | PR |
| 6 | Gil, Gerard | 10/26/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to discuss the Agreed Operating Procedures Issues list for the GridCo GenCo Operating Agreement. | PR |
| 2 | Gil, Gerard | 10/26/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with FOMB representatives to discuss PREPA's October 2021 cash flow budget and related liquidity analysis in response to FOMB RFI. | PR |
| 2 | Crisalli, Paul | 10/26/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on calls with J. Keys (ACG) regarding the status of the weekly cash flow reporting deliverables. | Not in PR |
| 2 | Keys, Jamie | 10/26/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with S. Diaz (ARI) regarding the population of streetlight invoices to be submitted for reimbursement to FEMA and next steps to ensure information is included in the cash flow. | Not in PR |
| 6 | Gil, Gerard | 10/26/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with F. Chapados (Citi), J. Iriarte (Citi), A. Ault (Citi), L. Porter (ACG) and P3 Authority representatives to discuss P3 Authority generation transformation transaction due diligence financial models. | PR |
| 40 | Sabbe, Angela | 10/26/21 | 1.0 | \$ 570.00 | \$ 570.00 | Prepare data validation workpapers of underlying data sources used in Ankura's analysis of excess vacation liability. | Not in PR |
| 6 | Gil, Gerard | 10/26/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with F. Chapados (Citi) to discuss on next steps for the P3 Authority generation transformation transaction. | PR |
| 3 | Marino, Nicholas | 10/26/21 | 1.2 | \$ 495.00 | \$ 594.00 | Begin creating the PREPA FY 2022 fiscal plan generation transformation initiatives presentation per J. San Miguel (ACG) request for PREPA management and the PREPA Board of Directors. | Not in PR |
| 25 | Crisalli, Paul | 10/26/21 | 3.8 | \$ 875.00 | \$ 3,325.00 | Finish review Exhibit C to the Ankura September 2021 monthly fee statement and provide comments to Ankura billing team. | Not in PR |
| 3 | Gil, Gerard | 10/26/21 | 1.5 | \$ 500.00 | \$ 750.00 | Prepare materials and review relevant documentation for meeting with the PREPA Board of Directors Bankruptcy Committee to discuss Title III update and FY 2022 fiscal plan implementation. | PR |
| 6 | Porter, Lucas | 10/26/21 | 1.5 | \$ 570.00 | \$ 855.00 | Participate in meeting with S. Torres (P3A), S. De Jesus (P3A), V. Del Rio (CGSH), E. Finkelberg (CGSH), G. Gil (ACG) and other P3 Authority and Luma representatives to discuss service account funding issues for the draft GridCo-GenCo Operating Agreement draft. | Not in PR |
| 3 | Porter, Lucas | 10/26/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Zampierollo (PREPA) to discuss FY 2022 fiscal plan implementation related to pension reform initiative. | Not in PR |
| 2 | Crisalli, Paul | 10/26/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with G. Gil (ACG) to discuss the PREPA cash flow forecast and related liquidity analysis in response to questions received from the FOMB. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 10/26/21 | 1.0 | \$ 620.00 | \$ 620.00 | Participate in the PREPA Board of Directors committee meeting regarding fiscal plan matters and update on Central Government debt restructuring by O'Melveny & Myers. | PR |
| 3 | Marino, Nicholas | 10/26/21 | 0.6 | \$ 495.00 | \$ 297.00 | Participate on call with J. San Miguel (ACG) regarding the PREPA bankruptcy workstream overview presentation for the PREPA Board of Directors Bankruptcy Committee. | Not in PR |
| 25 | Crisalli, Paul | 10/26/21 | 3.3 | \$ 875.00 | \$ 2,887.50 | Continue to review Exhibit C to the Ankura September 2021 monthly fee statement. | Not in PR |
| 40 | Sabbe, Angela | 10/26/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review and make edits to summary of Social Security/Medicare component of analysis of excess vacation liability. | Not in PR |
| 6 | Porter, Lucas | 10/26/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with G. Gil (ACG) to discuss next steps for finalization of the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Gil, Gerard | 10/26/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with PREPA counsel to discuss open workstreams to advance GridCo-GenCo Operating Agreement completion, PREPA reorganization and FY 2022 fiscal plan implementation. | PR |
| 6 | Gil, Gerard | 10/26/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review issues list circulated by P3 Authority related to the Agreed Operating Procedures sent by Luma. | PR |
| 6 | Gil, Gerard | 10/26/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with L. Porter (ACG) to discuss next steps for finalization of the draft GridCo-GenCo Operating Agreement. | PR |
| 6 | Keys, Jamie | 10/26/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the P3 Authority generation transformation transaction RFP addendum circulated by L. Porter (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 10/26/21 | 1.0 | \$ 620.00 | \$ 620.00 | Review the draft presentation for the PREPA Board of Directors Bankruptcy Committee meeting and provide comments to M. DiConza (OMM). | PR |
| 6 | Porter, Lucas | 10/26/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare and send comments on the draft GridCo-GenCo Operating Agreement to J. San Miguel (ACG), G. Gil (ACG) and P. Crisalli (ACG) in advance of discussions with PREPA, P3 Authority and Luma personnel. | Not in PR |
| 2 | Crisalli, Paul | 10/26/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Marino, Nicholas | 10/26/21 | 0.4 | \$ 495.00 | \$ 198.00 | Revise PREPA Bankruptcy workstream overview presentation for the PREPA Board of Directors Bankruptcy Committee per J. San Miguel (ACG) comments. | Not in PR |
| 2 | Crisalli, Paul | 10/26/21 | 0.2 | \$ 875.00 | \$ 175.00 | Develop correspondence to Luma and PREPA regarding weekly budget versus actual cash flow variances. | Not in PR |
| 6 | Porter, Lucas | 10/26/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with F. Chapados (Citi), J. Iriarte (Citi), A. Ault (Citi), G. Gil (ACG) and P3 Authority representatives to discuss P3 Authority generation transformation transaction due diligence financial models. | Not in PR |
| 50 | Marino, Nicholas | 10/26/21 | 1.3 | \$ 495.00 | \$ 643.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 6 | Smith, James | 10/27/21 | 1.2 | \$ 750.00 | \$ 900.00 | Review draft generation operating agreement and draft operating procedures to support PREPA comments to the P3 Authority generation transformation transaction procurement process. | Not in PR |
| 3 | Smith, James | 10/27/21 | 0.7 | \$ 750.00 | \$ 525.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss PREPA generation system status updates to inform FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Keys, Jamie | 10/27/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 2 | Porter, Lucas | 10/27/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review and comment on draft liquidity analysis from P. Crisalli (ACG) to inform discussions with A. Figueroa (FOMB). | Not in PR |
| 2 | Gil, Gerard | 10/27/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and provide input to P. Crisalli (ACG) on cash flow and liquidity materials for upcoming meeting with the FOMB. | PR |
| 25 | Keys, Jamie | 10/27/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with Ankura team regarding changes to the Ankura September 2021 monthly fee statement. | Not in PR |
| 50 | Keys, Jamie | 10/27/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 3 | Marino, Nicholas | 10/27/21 | 0.8 | \$ 495.00 | \$ 396.00 | Update Generation directorate B2A monthly analysis to track FY 2022 Generation expenditures and variances from budget. | Not in PR |
| 3 | Gil, Gerard | 10/27/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review letter from the FOMB provided by N. Morales (PREPA) related to the FY 2021 budget. | PR |
| 6 | Smith, James | 10/27/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate on call with L. Porter (ACG) to discuss comments to the Agreed Operating Procedures issues related to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 2 | Crisalli, Paul | 10/27/21 | 0.7 | \$ 875.00 | \$ 612.50 | Participate on call with L. Porter (ACG) regarding the PREPA cash flow and liquidity analysis and related FOMB and creditor questions. | Not in PR |
| 6 | Porter, Lucas | 10/27/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with J. Smith (ACG) to discuss comments to the Agreed Operating Procedures issues related to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Porter, Lucas | 10/27/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review letter from FOMB provided by N. Morales (PREPA) related to FY 2021 budget. | Not in PR |
| 6 | Gil, Gerard | 10/27/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review comments to the draft GridCo-GenCo Operating Agreement from L. Porter (ACG) for discussions with PREPA, P3 Authority and Luma personnel. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Marino, Nicholas | 10/27/21 | 1.3 | \$ 495.00 | \$ 643.50 | Continue to revise the PREPA FY 2022 fiscal plan projections overview presentation prior to distributing to G. Gil (ACG) and L. Porter (ACG) for review. | Not in PR |
| 50 | Keys, Jamie | 10/27/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 10/27/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review updated daily generation reports from G. Soto (Luma) for development of the generation operational report for the week ending 10/24/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 6 | Gil, Gerard | 10/27/21 | 1.1 | \$ 500.00 | \$ 550.00 | Review the draft GridCo-GenCo Operating Agreement received from V. Del Rio (CGSH), and related commentary and issues list, to inform discussions with PREPA, P3 Authority and Luma personnel. | PR |
| 3 | Porter, Lucas | 10/27/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review GASB 67 pension financial statement provided by N. Morales (PREPA) to inform updates to the Disclosure Statement for FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Porter, Lucas | 10/27/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with P. Crisalli (ACG) regarding the PREPA cash flow and liquidity analysis and related FOMB and creditor questions. | Not in PR |
| 50 | Keys, Jamie | 10/27/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding changes to the FEMA flash report. | Not in PR |
| 3 | San Miguel, Jorge | 10/27/21 | 0.1 | \$ 620.00 | \$ 62.00 | Provide L. Porter (ACG) comments to guide draft response to the FOMB regarding the budget-to-actuals report for FY 2021. | PR |
| 2 | Crisalli, Paul | 10/27/21 | 0.6 | \$ 875.00 | \$ 525.00 | Update the October 2021 cash flow budget and liquidity summary in preparation for discussion with the FOMB. | Not in PR |
| 50 | Crisalli, Paul | 10/27/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Keys, Jamie | 10/27/21 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the weekly FEMA flash report for the week ended 10/22/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 10/27/21 | 1.4 | \$ 570.00 | \$ 798.00 | Analyze data provided by J. Estrada (Luma) related to PREPA financial and operating results required to update the Disclosure Statement for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 10/27/21 | 1.8 | \$ 495.00 | \$ 891.00 | Revise the PREPA FY 2022 fiscal plan projections overview presentation for additional comments requested by L. Porter (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 10/27/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review letter from the FOMB provided by N. Morales (PREPA) with comments to the budget-to-actuals report submitted for FY 2021 in preparation for meeting to discuss responses due. | PR |
| 51 | Keys, Jamie | 10/27/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with S. Diaz (ARI) regarding upcoming RFR reimbursements. | Not in PR |
| 3 | Porter, Lucas | 10/27/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review updated draft presentation materials from N. Marino (ACG) related to FY 2022 fiscal plan for meetings with PREPA management and Board of Directors. | Not in PR |
| 3 | Gil, Gerard | 10/27/21 | 1.7 | \$ 500.00 | \$ 850.00 | Attend the PREPA Board of Directors monthly public meeting to inform and update on financial, operational and transformation updates pursuant to FY 2022 certified fiscal plan and creditor reporting (partial). | PR |
| 6 | San Miguel, Jorge | 10/27/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review the updated draft GridCo-GenCo Operating Agreement and prepare comments for discussion with client. | PR |
| 6 | San Miguel, Jorge | 10/27/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding comments and observations to the updated draft GridCo-GenCo Operating Agreement in preparation for discussion with M. Zapata (PREPA) and A. Rodriguez (PREPA). | PR |
| 50 | Keys, Jamie | 10/27/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 3 | Marino, Nicholas | 10/27/21 | 0.8 | \$ 495.00 | \$ 396.00 | Continue review of FY 2019 - FY 2021 PA expenditure reports received from L. Porter (ACG) regarding Generation directorate B2A monthly analysis to track FY 2022 Generation expenditures and variances from budget. | Not in PR |
| 50 | Marino, Nicholas | 10/27/21 | 1.2 | \$ 495.00 | \$ 594.00 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 10/27/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 3 | Porter, Lucas | 10/27/21 | 1.7 | \$ 570.00 | \$ 969.00 | Prepare generation operational report for the week ending 10/24/21 based on data from G. Soto (Luma) for the FOMB as required by the FY 2022 PREPA fiscal plan. | Not in PR |
| 3 | Keys, Jamie | 10/27/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the weekly generation and fleet status report circulated by L. Porter (ACG) for reporting to the FOMB. | Not in PR |
| 3 | Porter, Lucas | 10/27/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss PREPA generation system status updates to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Porter, Lucas | 10/27/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review updated fleet status report for provided by J. Smith (ACG) for 10/24/21 generation operating report submittal to FOMB required by FY 2022 fiscal plan. | Not in PR |
| 3 | Keys, Jamie | 10/27/21 | 0.3 | \$ 330.00 | \$ 99.00 | Finalize and distribute the monthly accounts receivable reports in compliance with required fiscal plan reporting. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 50 | Smith, James | 10/27/21 | 1.0 | \$ 750.00 | \$ 750.00 | Watch a portion of the PREPA Board of Directors meeting to collect information relevant to the creditor update workstream. | Not in PR |
| 2 | Crisalli, Paul | 10/27/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Crisalli, Paul | 10/27/21 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 10/22/21. | Not in PR |
| 3 | Gil, Gerard | 10/27/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with J. San Miguel (ACG) regarding initial response to FOMB letter on RFI related to FY 2021-22 B2A report and supporting information from PREPA and Luma. | PR |
| 2 | Crisalli, Paul | 10/27/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 51 | Keys, Jamie | 10/27/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on telephone call with S. Diaz (ARI) regarding changes to project worksheet information included in the weekly project worksheet status report. | Not in PR |
| 3 | San Miguel, Jorge | 10/27/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with G. Gil (ACG) regarding initial response to FOMB letter on RFI related to FY 2021-22 B2A report and supporting information from PREPA and Luma. | PR |
| 6 | Gil, Gerard | 10/27/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding comments and observations to the updated draft GridCo-GenCo Operating Agreement in preparation for discussion with M. Zapata (PREPA) and A. Rodriguez (PREPA). | PR |
| 3 | San Miguel, Jorge | 10/27/21 | 2.2 | \$ 620.00 | \$ 1,364.00 | Attend the PREPA Board of Directors monthly public meeting to inform and update on financial, operational and transformation updates pursuant to FY 2022 certified fiscal plan and creditor reporting. | PR |
| 25 | Keys, Jamie | 10/27/21 | 1.4 | \$ 330.00 | \$ 462.00 | Process P. Crisalli (ACG) changes to the Ankura September 2021 monthly fee statement. | Not in PR |
| 40 | San Miguel, Jorge | 10/28/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review and provide comments to draft responses to KPMG, Hacienda and PREPA to the draft valuation of excess vacation claim. | PR |
| 40 | San Miguel, Jorge | 10/28/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review comments provided by J. Adrover (PREPA) supplied by KPMG, Hacienda and PREPA Human Resources related to valuation assessment of excess vacation claim. | PR |
| 25 | Keys, Jamie | 10/28/21 | 1.0 | \$ 330.00 | \$ 330.00 | Review the current draft of the Ankura September 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 50 | Smith, James | 10/28/21 | 0.8 | \$ 750.00 | \$ 600.00 | Compile weekly and October-to-date generator data in support of the creditor reporting workstream. | Not in PR |
| 3 | Marino, Nicholas | 10/28/21 | 0.7 | \$ 495.00 | \$ 346.50 | Review updated materials from J. Estrada (Luma) regarding summary of Annual Financial Information and Operating Data report workbook to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 10/28/21 | 1.3 | \$ 495.00 | \$ 643.50 | Review latest summary of Annual Financial Information and Operating Data report workbook to support FY 2022 fiscal plan implementation prior to sending to L. Porter (ACG) for review as requested. | Not in PR |
| 2 | Porter, Lucas | 10/28/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with G. Gil (ACG), P. Crisalli (ACG), R. Zampierollo (PREPA) and various representatives of the FOMB regarding PREPA's October 2021 cash flow budget. | Not in PR |
| 2 | Porter, Lucas | 10/28/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on follow-up calls with P. Crisalli (ACG) regarding the FOMB RFI related to PREPA's October 2021 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 10/28/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with G. Gil (ACG), L. Porter (ACG), R. Zampierollo (PREPA) and various representatives of the FOMB regarding PREPA's October 2021 cash flow budget. | Not in PR |
| 6 | Porter, Lucas | 10/28/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to discuss financial analysis for the GridCo-GenCo Operating Agreement. | Not in PR |
| 6 | Porter, Lucas | 10/28/21 | 0.5 | \$ 570.00 | \$ 285.00 | Revise and send responding information to S. Torres (P3A) regarding financial analysis for the GridCo-GenCo Operating Agreement. | Not in PR |
| 40 | San Miguel, Jorge | 10/28/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with S. Carr (ACG) regarding comments from KPMG and Hacienda on draft valuation of claim for excess vacation pay to address response thereto. | PR |
| 40 | Carr, Scott | 10/28/21 | 2.9 | \$ 615.00 | \$ 1,783.50 | Revise draft of Ankura's excess vacation liability estimate to address comments from KPMG auditors. | Not in PR |
| 6 | Gil, Gerard | 10/28/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to discuss financial analysis for the GridCo-GenCo Operating Agreement. | PR |
| 6 | Smith, James | 10/28/21 | 1.0 | \$ 750.00 | \$ 750.00 | Prepare comments to G. Gil (ACG) and L. Porter (ACG) regarding generator performance testing in support of PREPA comments to the P3 Authority generation transformation transaction procurement process. | Not in PR |
| 40 | Carr, Scott | 10/28/21 | 1.1 | \$ 615.00 | \$ 676.50 | Address comments by R. Ponte (Puerto Rico Treasury Dept.) regarding Ankura's estimate of PREPA liability for unpaid excess vacation. | Not in PR |
| 2 | Crisalli, Paul | 10/28/21 | 0.4 | \$ 875.00 | \$ 350.00 | Develop correspondence email to PREPA regarding FOMB RFI related to the October 2021 cash flow budget. | Not in PR |
| 3 | Keys, Jamie | 10/28/21 | 1.2 | \$ 330.00 | \$ 396.00 | Review the latest J28 report provided by T. River (Nexvel) for use in updating the fuel and purchased power generation analysis for use in reporting on the FY 2022 fiscal plan. | Not in PR |
| 40 | Sabbe, Angela | 10/28/21 | 0.8 | \$ 570.00 | \$ 456.00 | Respond to questions received from J. San Miguel (ACG) and S. Carr (ACG) regarding the excess vacation liability analysis. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|------------------|----------|--------------|-------------|-------------|---|---------------|
| 6 | Porter, Lucas | 10/28/21 | 0.8 | \$ 570.00 | \$ 456.00 | Prepare draft responding information for S. Torres (P3A) as requested by G. Gil (ACG) related to financial analysis for the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Porter, Lucas | 10/28/21 | 0.8 | \$ 570.00 | \$ 456.00 | Analyze updated data provided by J. Estrada (Luma) on 10/28/21 related to PREPA financial and operating results required to update the Disclosure Statement for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 10/28/21 | 0.5 | \$ 495.00 | \$ 247.50 | Update summary of Annual Financial Information and Operating Data report workbook to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 10/28/21 | 1.1 | \$ 495.00 | \$ 544.50 | Finalize the PREPA FY 2022 fiscal plan projections overview presentation. | Not in PR |
| 2 | Gil, Gerard | 10/28/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with P. Crisalli (ACG), L. Porter (ACG), R. Zampierollo (PREPA) and various representatives of the FOMB regarding PREPA's October 2021 cash flow budget. | PR |
| 2 | Crisalli, Paul | 10/28/21 | 0.7 | \$ 875.00 | \$ 612.50 | Update PREPA cash flow and liquidity materials related to the RFI from the FOMB. | Not in PR |
| 3 | Marino, Nicholas | 10/28/21 | 1.2 | \$ 495.00 | \$ 594.00 | Revise Generation directorate B2A monthly analysis to track FY 2022 Generation expenditures and variances from budget received per updated materials received from A. Cabrera (FW). | Not in PR |
| 3 | Keys, Jamie | 10/28/21 | 1.3 | \$ 330.00 | \$ 429.00 | Update the fuel and purchased power generation analysis for use in reporting on the FY 2022 fiscal plan. | Not in PR |
| 50 | Marino, Nicholas | 10/28/21 | 1.1 | \$ 495.00 | \$ 544.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 25 | Keys, Jamie | 10/28/21 | 0.8 | \$ 330.00 | \$ 264.00 | Revise the Ankura September 2021 monthly fee statement per comments provided by Ankura team. | Not in PR |
| 2 | Gil, Gerard | 10/28/21 | 0.4 | \$ 500.00 | \$ 200.00 | Prepare for conference call with FOMB representatives regarding PREPA's October 2021 cash flow budget. | PR |
| 40 | Carr, Scott | 10/28/21 | 0.4 | \$ 615.00 | \$ 246.00 | Participate in discussion with J. San Miguel (ACG) regarding comments from KPMG and Hacienda on draft valuation of claim for excess vacation pay to address response thereto. | Not in PR |
| 3 | Marino, Nicholas | 10/28/21 | 0.6 | \$ 495.00 | \$ 297.00 | Review updated materials received from A. Cabrera (FW) regarding Generation directorate B2A monthly analysis to track FY 2022 Generation expenditures and variances from budget. | Not in PR |
| 2 | Crisalli, Paul | 10/28/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on follow-up calls with L. Porter (ACG) regarding the FOMB RFI related to PREPA's October 2021 cash flow budget. | Not in PR |
| 6 | Porter, Lucas | 10/28/21 | 1.1 | \$ 570.00 | \$ 627.00 | Analyze PREPA FY 2022 budget data provided by E. Ortiz (PREPA) and A. Cabrera (FW) to inform response to S. Torres (P3A) regarding the GridCo-GenCo Operating Agreement. | Not in PR |
| 2 | Gil, Gerard | 10/28/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review draft cash flow budget summary from P. Crisalli (ACG) in preparation for meeting with FOMB representatives. | PR |
| 6 | Gil, Gerard | 10/28/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review and provide edits on draft responding information for S. Torres (P3A) related to financial analysis for the GridCo-GenCo Operating Agreement. | PR |
| 40 | Carr, Scott | 10/28/21 | 0.8 | \$ 615.00 | \$ 492.00 | Review KPMG's initial comments regarding Ankura's estimate of PREPA liability for excess vacation hours. | Not in PR |
| 2 | Crisalli, Paul | 10/28/21 | 0.6 | \$ 875.00 | \$ 525.00 | Prepare for call with PREPA and the FOMB regarding PREPA October 2021 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 10/28/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review monthly generation cost data from T. Rivera (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 6 | Porter, Lucas | 10/28/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review edits from G. Gil (ACG) to responding information for S. Torres (P3A) related to financial analysis for the GridCo-GenCo Operating Agreement. | Not in PR |
| 25 | Keys, Jamie | 10/28/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review Exhibit A and B of the Ankura September 2021 monthly fee statement. | Not in PR |
| 2 | Porter, Lucas | 10/28/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review draft October 2021 cash flow budget summary from P. Crisalli (ACG) to inform response to FOMB RFI related to PREPA cash flow and liquidity. | Not in PR |
| 25 | Keys, Jamie | 10/29/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with C. Parker (ACG) regarding changes to the Ankura September 2021 monthly fee statement. | Not in PR |
| 40 | Carr, Scott | 10/29/21 | 0.9 | \$ 615.00 | \$ 553.50 | Prepare for meeting with J. Adrover (PREPA) regarding KPMG comments to Ankura's report on PREPA's excess overtime liability. | Not in PR |
| 40 | Carr, Scott | 10/29/21 | 2.2 | \$ 615.00 | \$ 1,353.00 | Revise draft report on Ankura estimation of PREPA liability for excess vacation. | Not in PR |
| 40 | Sabbe, Angela | 10/29/21 | 1.5 | \$ 570.00 | \$ 855.00 | Prepare materials related to Ankura's analysis of excess vacation liability. | Not in PR |
| 3 | Marino, Nicholas | 10/29/21 | 1.2 | \$ 495.00 | \$ 594.00 | Begin revising Generation directorate B2A monthly analysis to track FY 2022 Generation expenditures and variances from budget received per updated materials received N. Morales (PREPA). | Not in PR |
| 40 | Carr, Scott | 10/29/21 | 0.7 | \$ 615.00 | \$ 430.50 | Prepare the draft Christmas bonus liability section of the Ankura report on PREPA excess vacation liability. | Not in PR |
| 6 | Porter, Lucas | 10/29/21 | 1.3 | \$ 570.00 | \$ 741.00 | Analyze the PREPA Generation budget materials provided by G. Sanchez (PREPA) to inform updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Marino, Nicholas | 10/29/21 | 0.9 | \$ 495.00 | \$ 445.50 | Continue revising Generation directorate B2A monthly analysis to track FY 2022 Generation expenditures and variances from budget received per updated materials received N. Morales (PREPA). | Not in PR |
| 40 | Sabbe, Angela | 10/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate in discussion with S. Carr (ACG) regarding KPMG questions related to Ankura's analysis of excess vacation liability. | Not in PR |
| 40 | Carr, Scott | 10/29/21 | 0.3 | \$ 615.00 | \$ 184.50 | Participate on call with M. DiConza (OMM) regarding Ankura's estimation of PREPA liability for excess vacation. | Not in PR |
| 25 | Keys, Jamie | 10/29/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review P. Crisalli (ACG) comments to the Ankura September 2021 monthly fee statement. | Not in PR |
| 6 | Porter, Lucas | 10/29/21 | 0.9 | \$ 570.00 | \$ 513.00 | Review the Generation accounting analysis, prepared by B. Walshe (Luma) and provided by N. Morales (PREPA), to inform updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 2 | Keys, Jamie | 10/29/21 | 1.1 | \$ 330.00 | \$ 363.00 | Review streetlight information provided by J. Rosado (ARI) as compared to information included in the October 2021 cash flow budget. | Not in PR |
| 6 | Porter, Lucas | 10/29/21 | 1.6 | \$ 570.00 | \$ 912.00 | Analyze FY 2021 historical financial information provided by E. Ortiz (PREPA) and A. Cabrera (FW) to inform updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 50 | Smith, James | 10/29/21 | 0.6 | \$ 750.00 | \$ 450.00 | Update the fleet status reports based on new information received from G. Soto (Luma) related to generation system status in support of the creditor reporting workstream. | Not in PR |
| 40 | Sabbe, Angela | 10/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with M. DiConza (OMM), J. Adrover (PREPA), L. Matias (PREPA), O. Feliciano (PREPA), J. San Miguel (ACG) and S. Carr (ACG) to discuss and review comments received from KPMG and Hacienda to the draft valuation of excess vacation claim in preparation for response submittal. | Not in PR |
| 40 | Carr, Scott | 10/29/21 | 0.5 | \$ 615.00 | \$ 307.50 | Participate on call with M. DiConza (OMM), J. Adrover (PREPA), L. Matias (PREPA), O. Feliciano (PREPA), J. San Miguel (ACG) and A. Sabbe (ACG) to discuss and review comments received from KPMG and Hacienda to the draft valuation of excess vacation claim in preparation for response submittal. | Not in PR |
| 40 | Sabbe, Angela | 10/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the collective bargaining agreement to inform discussion of Christmas bonus. | Not in PR |
| 40 | San Miguel, Jorge | 10/29/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate in meeting with J. Adrover (PREPA), LM Varela (PREPA), M. DiConza (OMM), A. Rodriguez (KPMG), O. Torres (KPMG), A. Sabbe (ACG), S. Carr (ACG) and other PREPA and KPMG personnel regarding Ankura's estimate of PREPA excess vacation liability report. | PR |
| 40 | San Miguel, Jorge | 10/29/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with M. DiConza (OMM), J. Adrover (PREPA), L. Matias (PREPA), O. Feliciano (PREPA), A. Sabbe (ACG) and S. Carr (ACG) to discuss and review comments received from KPMG and Hacienda to the draft valuation of excess vacation claim in preparation for response submittal. | PR |
| 2 | San Miguel, Jorge | 10/29/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with N. Morales (PREPA), L. Porter (ACG) and P. Crisalli (ACG) to discuss the FOMB RFI regarding the PREPA October 2021 cash flow budget (partial). | PR |
| 50 | Marino, Nicholas | 10/29/21 | 1.5 | \$ 495.00 | \$ 742.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 40 | Carr, Scott | 10/29/21 | 0.8 | \$ 615.00 | \$ 492.00 | Participate in meeting with J. Adrover (PREPA), LM Varela (PREPA), M. DiConza (OMM), A. Rodriguez (KPMG), O. Torres (KPMG), A. Sabbe (ACG), J San Miguel (ACG) and other PREPA and KPMG personnel regarding Ankura's estimate of PREPA excess vacation liability report. | Not in PR |
| 25 | Keys, Jamie | 10/29/21 | 1.9 | \$ 330.00 | \$ 627.00 | Revise the Ankura September 2021 monthly fee statement per additional comments provided by Ankura team. | Not in PR |
| 6 | Porter, Lucas | 10/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss the financial analysis for the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 2 | Porter, Lucas | 10/29/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with N. Morales (PREPA), P. Crisalli (ACG) and J. San Miguel (ACG) to discuss the FOMB RFI regarding the PREPA October 2021 cash flow budget. | Not in PR |
| 50 | Smith, James | 10/29/21 | 1.0 | \$ 750.00 | \$ 750.00 | Prepare the weekly fleet status report for N. Rivera (PREPA) and the Ankura team in support of the creditor reporting workstream. | Not in PR |
| 40 | Carr, Scott | 10/29/21 | 0.5 | \$ 615.00 | \$ 307.50 | Participate in discussion with A. Sabbe (ACG) regarding KPMG questions related to Ankura's analysis of excess vacation liability. | Not in PR |
| 2 | Crisalli, Paul | 10/29/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with PREPA to discuss the FOMB RFI regarding the PREPA October 2021 cash flow budget. | Not in PR |
| 6 | Porter, Lucas | 10/29/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss comments to the latest draft GridCo-GenCo Operating Agreement. | Not in PR |
| 6 | Gil, Gerard | 10/29/21 | 1.2 | \$ 500.00 | \$ 600.00 | Review and analyze financial model for the P3 Authority generation transformation transaction in preparation for discussions on updating same with P3 Authority representatives. | PR |
| 2 | Crisalli, Paul | 10/29/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review final documents and develop related correspondence to the FOMB regarding the RFI related to the PREPA October 2021 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|--------------|-------------------|----------|-----------------------|-------------|-----------------------------|---|---------------|
| 40 | Sabbe, Angela | 10/29/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate in meeting with J. Adrover (PREPA), LM Varela (PREPA), M. DiConza (OMM), A. Rodriguez (KPMG), O. Torres (KPMG), S. Carr (ACG), J San Miguel (ACG) and other PREPA and KPMG personnel regarding Ankura's estimate of PREPA excess vacation liability report. | Not in PR |
| 40 | San Miguel, Jorge | 10/29/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with S. Carr (ACG) and A. Sabbe (ACG) regarding comments received from KPMG and Hacienda to draft valuation report for excess vacation claim. | PR |
| 6 | Gil, Gerard | 10/29/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss comments to the latest draft GridCo-GenCo Operating Agreement. | PR |
| 3 | Gil, Gerard | 10/29/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review updated draft presentation materials from N. Marino (ACG) related to FY 2022 fiscal plan for meetings with PREPA management. | PR |
| 6 | Porter, Lucas | 10/29/21 | 0.8 | \$ 570.00 | \$ 456.00 | Prepare summary results with comments on financial analysis update for G. Gil (ACG) and P3 Authority representatives for revisions to P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 40 | Sabbe, Angela | 10/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Evaluate questions received from KPMG regarding Ankura's analysis of excess vacation liability. | Not in PR |
| 3 | Marino, Nicholas | 10/29/21 | 0.6 | \$ 495.00 | \$ 297.00 | Review updated materials received from N. Morales (PREPA) regarding Generation directorate B2A monthly analysis to track FY 2022 Generation expenditures and variances from budget. | Not in PR |
| 6 | Gil, Gerard | 10/29/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss the financial analysis for the P3 Authority generation transformation transaction due diligence process. | PR |
| 2 | Crisalli, Paul | 10/29/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with N. Morales (PREPA), L. Porter (ACG) and J. San Miguel (ACG) to discuss the FOMB RFI regarding the PREPA October 2021 cash flow budget. | Not in PR |
| 6 | Porter, Lucas | 10/29/21 | 1.0 | \$ 570.00 | \$ 570.00 | Review the P3 Authority generation transformation transaction due diligence financial model to understand data sources for discussion with G. Gil (ACG). | Not in PR |
| 40 | Sabbe, Angela | 10/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with A. Rodriguez (KPMG) and J. Adrover (PREPA) to discuss available data sources for analysis of excess vacation liability. | Not in PR |
| 6 | Gil, Gerard | 10/29/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review flow of funds materials related to the T&D transaction to inform discussions related to the GridCo-GenCo Operating Agreement. | PR |
| 40 | Sabbe, Angela | 10/30/21 | 3.0 | \$ 570.00 | \$ 1,710.00 | Prepare materials and documentation related to the analysis of excess vacation liability. | Not in PR |
| 6 | Porter, Lucas | 10/31/21 | 0.9 | \$ 570.00 | \$ 513.00 | Review updated materials received from V. Del Rio (CGSH) related to supporting documents to the GridCo-GenCo Operating Agreement. | Not in PR |
| 6 | Gil, Gerard | 10/31/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review updated materials received from V. Del Rio (CGSH) related to the GridCo-GenCo Operating Agreement. | PR |
| 6 | Porter, Lucas | 10/31/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review and respond to comments received from J. Smith (ACG) regarding the draft GridCo-GenCo Operating Agreement appendix on Agreed Operating Procedures. | Not in PR |
| 3 | Porter, Lucas | 10/31/21 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare comments for N. Marino (ACG) to the updated draft FY 2022 fiscal plan overview presentation for meeting with PREPA management team. | Not in PR |
| 6 | Gil, Gerard | 10/31/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review comments received from J. Smith (ACG) regarding the draft GridCo-GenCo Operating Agreement appendix on Agreed Operating Procedures. | PR |
| TOTAL | | | <u>1,026.1</u> | | <u>\$ 561,471.00</u> | | |

EXHIBIT D

**EXPENSE SUMMARY BY EXPENSE CATEGORY AND
COMPLETE ACCOUNTING OF EXPENSES
INCLUDING ITEMIZED RECORDS BY PROFESSIONAL
IN CHRONOLOGICAL ORDER**

Exhibit D – Expense Summary By Expense Category and Complete Accounting Of Expenses Including Itemized Records
By Professional In Chronological Order

| Expense Category | Billed Amount |
|-------------------|---------------|
| Airfare / Railway | \$ - |
| Lodging | \$ - |
| Meals | \$ - |
| Transportation | \$ - |
| TOTAL | \$ - |

EXHIBIT F

MONTHLY FEE STATEMENT OF ANKURA FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
DEBTOR, FOR THE PERIOD NOVEMBER 1, 2021 THROUGH NOVEMBER 30, 2021

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re:) PROMESA
) Title III
THE FINANCIAL OVERSIGHT AND)
MANAGEMENT BOARD FOR PUERTO RICO)
)
as representative of) Case No. 17-04780 (LTS)
)
PUERTO RICO ELECTRIC POWER)
AUTHORITY (“PREPA”))
)
Debtor.¹)
)

**COVER SHEET TO FIFTY-THIRD MONTHLY FEE STATEMENT OF ANKURA
CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES
 RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL
ADVISORS TO PUERTO RICO ELECTRIC POWER AUTHORITY (“PREPA”)
FOR THE PERIOD NOVEMBER 1, 2021 THROUGH NOVEMBER 30, 2021**

Name of Applicant: Ankura Consulting Group, LLC (“Ankura”)

Authorized to Provide
Professional Services to: Debtor

Period for which compensation
and reimbursement is sought: November 1, 2021 through November 30, 2021

Amount of compensation sought
as actual, reasonable and necessary: \$383,053.90

Amount of expense reimbursement
sought as actual, reasonable and
necessary:² \$1,531.55

Invoice Date / Number December 20, 2021 / #PR00053

This is a: X monthly interim final application.

This is Ankura’s fifty-third monthly fee statement in this case.

¹ The last four (4) digits of PREPA’s federal tax identification number is 3747.

² Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

1. This is the fifty-third monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks: (a) payment of compensation in the amount of \$344,748.51 (90% of \$383,053.90 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) and (b) reimbursement of actual and necessary costs and expenses in the amount of \$1,531.55 incurred by Ankura during the period of November 1, 2021 through November 30, 2021 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein. Actual expenses incurred during the fee period were \$1,902.49 and Ankura has eliminated \$370.94 from this out-of-pocket expense reimbursement request that believes should not be reimbursed by the Debtor.

2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:

- a. Exhibit A – Summary schedule showing professional fees by task code;
- b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services;
- c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought.

The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services rendered; and iv) the time spent performing the service in increments of tenths of

an hour; and

d. Exhibit D – Summary by expense category and complete accounting of actual and necessary expenses incurred by professionals in chronological order for which reimbursement is sought. The itemized records include: i) the date each expense was incurred; ii) the professional(s) who incurred the expense; iii) a description of the expense incurred; and iv) the amount of each expense for which reimbursement is sought.

NOTICE

Pursuant to the Interim Compensation Order, Ankura has provided notice of this Fee

Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O’Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O’Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despins, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;

- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;
- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Exhibit A - Summary of Professional Fees by Task Code

| Code | Time Category | Total Hours | Total Fees |
|--|--|--------------|----------------------|
| Fiscal Plan and Operational Related Matters | | | |
| 6 | Asset Sales | 110.3 | \$ 60,245.00 |
| 3 | Fiscal Plan and Implementation | 254.2 | \$ 141,613.50 |
| 60 | Swap Portfolio Analysis | 14.5 | \$ 5,675.90 |
| Liquidity Related Matters | | | |
| 2 | Cash and Liquidity Analysis | 78.2 | \$ 51,444.50 |
| 51 | Cash and Liquidity Analysis - Public Assistance Program (Hurricanes) | 19.7 | \$ 12,013.00 |
| Title III Matters | | | |
| 25 | Preparation of Fee Statements and Applications | 106.8 | \$ 36,341.50 |
| Other Matters | | | |
| 50 | General Meetings with FOMB, UCC and/or Advisors | 123.1 | \$ 70,585.50 |
| 40 | Statistical Validation FS Audits | 8.6 | \$ 5,135.00 |
| Total | | 715.4 | \$ 383,053.90 |

EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Exhibit B - Summary of Hours and Fees by Professional

| Professional | Position | Billing Rate | Total Hours | Total Fees |
|---------------------------------------|-----------------------------------|--------------|--------------|----------------------|
| Turnaround & Restructuring | | | | |
| Crisalli, Paul | Senior Managing Director | \$ 875.00 | 97.1 | \$ 84,962.50 |
| San Miguel, Jorge | Senior Managing Director | \$ 620.00 | 88.9 | \$ 55,118.00 |
| Gil, Gerard | Managing Director | \$ 500.00 | 94.4 | \$ 47,200.00 |
| Porter, Lucas | Senior Director (1) | \$ 570.00 | 123.0 | \$ 70,110.00 |
| Keys, Jamie | Senior Associate (1) | \$ 330.00 | 116.5 | \$ 38,445.00 |
| Marino, Nicholas | Senior Associate | \$ 495.00 | 88.1 | \$ 43,609.50 |
| Parker, Christine | Analyst | \$ 200.00 | 55.7 | \$ 11,140.00 |
| SUBTOTAL | | | 663.7 | \$ 350,585.00 |
| Other Practice Groups | | | | |
| Carr, Scott | Senior Managing Director | \$ 615.00 | 3.4 | \$ 2,091.00 |
| Smith, James | Senior Managing Director | \$ 750.00 | 30.2 | \$ 22,650.00 |
| Sabbe, Angela | Managing Director | \$ 570.00 | 3.6 | \$ 2,052.00 |
| SUBTOTAL | | | 37.2 | \$ 26,793.00 |
| SWAP Portfolio Analyses | | | | |
| U.S. Professionals | | | | |
| Costa, Lindsey | SWAP Portfolio Analysis Director | \$ 460.00 | 9.0 | \$ 4,140.00 |
| Dirlam, Josh | SWAP Portfolio Analysis Associate | \$ 293.00 | 4.8 | \$ 1,406.40 |
| India Professionals | | | | |
| Singh, Abhijit | SWAP Portfolio Analysis Director | \$ 185.00 | 0.7 | \$ 129.50 |
| SUBTOTAL | | | 14.5 | \$ 5,675.90 |
| TOTAL | | | 715.4 | \$ 383,053.90 |

Note:

(1) Title reflects promotion of professional, however, hourly rate reflects rate pursuant to the original PSA.

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 25 | Parker, Christine | 11/1/21 | 1.3 | \$ 200.00 | \$ 260.00 | Update Exhibits A, B and C of the Ankura September 2021 monthly fee statement for additional information provided by Ankura team members. | Not in PR |
| 6 | Porter, Lucas | 11/1/21 | 1.5 | \$ 570.00 | \$ 855.00 | Analyze FY 2021 and FY 2022 revenue data received from J. Estrada (Luma) to inform response to S. Rodriguez (Luma) related to PREPA generation shared services costs. | Not in PR |
| 6 | San Miguel, Jorge | 11/1/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review update of the issues table related to the draft GridCo-GenCo Operating Agreement, provided by G. Gil (ACG), in advance of discussion with A. Rodriguez (PREPA). | PR |
| 6 | Gil, Gerard | 11/1/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on calls with K. Bolanos (DV) in preparation for upcoming working session with P3 Authority and Luma regarding the GridCo-GenCo Operating Agreement. | PR |
| 60 | Costa, Lindsey | 11/1/21 | 1.5 | \$ 460.00 | \$ 690.00 | Conduct final review of the PREPA 2021 Interest Rate SWAP valuation report. | Not in PR |
| 6 | Porter, Lucas | 11/1/21 | 2.3 | \$ 570.00 | \$ 1,311.00 | Participate in working session with L. Santa (PREPA), A. Rodriguez (PREPA), S. Torres (P3A), C. Kordula (CGSH), V. Del Rio (CGSH), M. Hurtado (Luma), A. Engbloom (Luma), G. Gil (ACG) and other P3 Authority and Luma representatives to discuss revisions to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | Not in PR |
| 6 | Gil, Gerard | 11/1/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss next steps on revisions to the financial model for P3 Authority generation transformation transaction due diligence. | PR |
| 6 | Gil, Gerard | 11/1/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) and P3 Authority to discuss revisions to financial model to inform P3 Authority generation transformation transaction due diligence. | PR |
| 3 | Smith, James | 11/1/21 | 0.7 | \$ 750.00 | \$ 525.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 6 | Porter, Lucas | 11/1/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review correspondence from S. Torres (P3A) and L. Santa (PREPA) regarding status of PREPA comments to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | Not in PR |
| 40 | Carr, Scott | 11/1/21 | 1.4 | \$ 615.00 | \$ 861.00 | Revise the Christmas bonus section of the Ankura report on PREPA excess vacation time liability. | Not in PR |
| 2 | Crisalli, Paul | 11/1/21 | 0.7 | \$ 875.00 | \$ 612.50 | Prepare correspondence with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 3 | Keys, Jamie | 11/1/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 11/1/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 6 | Porter, Lucas | 11/1/21 | 0.9 | \$ 570.00 | \$ 513.00 | Develop pro forma financial statement analysis on PREPA generation for S. Rodriguez (Luma) related to shared services costs. | Not in PR |
| 3 | Gil, Gerard | 11/1/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with R. Zampierollo (PREPA) and J. San Miguel (ACG) regarding the fiscal plan update process, timeline and budgeting coordination. | PR |
| 3 | Marino, Nicholas | 11/1/21 | 0.7 | \$ 495.00 | \$ 346.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Crisalli, Paul | 11/1/21 | 0.7 | \$ 875.00 | \$ 612.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 11/1/21 | 1.6 | \$ 875.00 | \$ 1,400.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 25 | Parker, Christine | 11/1/21 | 1.4 | \$ 200.00 | \$ 280.00 | Assemble final version of the Ankura September 2021 monthly fee statement for approval and sign-off by P. Crisalli (ACG). | Not in PR |
| 40 | Sabbe, Angela | 11/1/21 | 0.5 | \$ 570.00 | \$ 285.00 | Finalize and transmit Ankura workpapers related to potential excess vacation liability. | Not in PR |
| 3 | Gil, Gerard | 11/1/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with M. Meyer (AON) to discuss the FY 2022 fiscal plan pension system reform initiative. | PR |
| 6 | Gil, Gerard | 11/1/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on debrief call with K. Bolanos (DV) to discuss open items and next steps on GridCo-GenCo Operating Agreement negotiations. | PR |
| 2 | Crisalli, Paul | 11/1/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop templates for the cash flow and liquidity reports for the week ended 10/29/21. | Not in PR |
| 2 | Keys, Jamie | 11/1/21 | 0.4 | \$ 330.00 | \$ 132.00 | Revise the weekly cash flow outputs for the week ended 10/29/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/1/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss next steps on revisions to the financial model for P3 Authority generation transformation transaction due diligence. | Not in PR |
| 25 | Keys, Jamie | 11/1/21 | 1.0 | \$ 330.00 | \$ 330.00 | Review the latest draft of the twelfth interim fee application. | Not in PR |
| 3 | Porter, Lucas | 11/1/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Marino, Nicholas | 11/1/21 | 0.6 | \$ 495.00 | \$ 297.00 | Review and revise the PREPA FY 2021 fiscal plan overview financial model exhibits for meeting with J. Colón (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 11/1/21 | 2.2 | \$ 495.00 | \$ 1,089.00 | Revise the PREPA FY 2021 fiscal plan overview presentation in advance of meeting with J. Colón (PREPA) per L. Porter (ACG) prior comments. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 6 | Gil, Gerard | 11/1/21 | 2.3 | \$ 500.00 | \$ 1,150.00 | Participate in working session with L. Santa (PREPA), A. Rodriguez (PREPA), S. Torres (P3A), C. Kordula (CGSH), V. Del Rio (CGSH), M. Hurtado (Luma), A. Engblom (Luma), L. Porter (ACG) and other P3 Authority and Luma representatives to discuss revisions to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | PR |
| 6 | San Miguel, Jorge | 11/1/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with G. Gil (ACG) and L. Porter (ACG) to prepare for working session with PREPA, Luma and P3 Authority regarding revisions to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | PR |
| 50 | Marino, Nicholas | 11/1/21 | 1.3 | \$ 495.00 | \$ 643.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 6 | Gil, Gerard | 11/1/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with F. Chapados (Citi), J. Iriarte (Citi), A. Ault (Citi), Y. Hickey (FOMB), L. Porter (ACG) and the P3 Authority generation transformation transaction proponent due diligence team to discuss financial models for the due diligence process. | PR |
| 6 | Gil, Gerard | 11/1/21 | 1.1 | \$ 500.00 | \$ 550.00 | Prepare materials for discussion with PREPA management related to the GridCo-GenCo Operating Agreement and T&D O&M agreement. | PR |
| 40 | San Miguel, Jorge | 11/1/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with S. Carr (ACG) to discuss revisions to the Ankura report on PREPA excess vacation time liability prior to circulation to KPMG and PREPA representatives. | PR |
| 40 | Carr, Scott | 11/1/21 | 0.2 | \$ 615.00 | \$ 123.00 | Participate on call with J. San Miguel (ACG) to discuss revisions to the Ankura report on PREPA excess vacation time liability prior to circulation to KPMG and PREPA representatives. | Not in PR |
| 3 | San Miguel, Jorge | 11/1/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 2 | Keys, Jamie | 11/1/21 | 2.3 | \$ 330.00 | \$ 759.00 | Prepare the weekly cash flow outputs for the week ended 10/29/21 for review by P. Crisalli (ACG). | Not in PR |
| 6 | Gil, Gerard | 11/1/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with L. Porter (ACG) and J. San Miguel (ACG) to prepare for working session with PREPA, Luma and P3 Authority regarding revisions to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | PR |
| 25 | Keys, Jamie | 11/1/21 | 1.2 | \$ 330.00 | \$ 396.00 | Review the Ankura September 2021 monthly fee statement provided by C. Parker (ACG) prior to distribution to PREPA. | Not in PR |
| 6 | Porter, Lucas | 11/1/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with F. Chapados (Citi), J. Iriarte (Citi), A. Ault (Citi), Y. Hickey (FOMB), G. Gil (ACG) and the P3 Authority generation transformation transaction proponent due diligence team to discuss financial models for the due diligence process. | Not in PR |
| 40 | Carr, Scott | 11/1/21 | 1.3 | \$ 615.00 | \$ 799.50 | Review work papers of Ankura estimate of PREPA excess vacation time requested by A. Rodriguez (KPMG). | Not in PR |
| 25 | Keys, Jamie | 11/1/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the Ankura September 2021 monthly fee statement files prior to distribution to the fee examiner. | Not in PR |
| 3 | San Miguel, Jorge | 11/1/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with R. Zampierollo (PREPA) and G. Gil (ACG) regarding the fiscal plan update process, timeline and budgeting coordination. | PR |
| 6 | Porter, Lucas | 11/1/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with G. Gil (ACG) and J. San Miguel (ACG) to prepare for working session with PREPA, Luma and P3 Authority regarding revisions to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | Not in PR |
| 25 | Parker, Christine | 11/1/21 | 1.6 | \$ 200.00 | \$ 320.00 | Review final version of the Ankura September 2021 monthly fee statement prior to submitting to client, fee examiner and Prime Clerk. | Not in PR |
| 6 | Gil, Gerard | 11/1/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with A. Rodriguez (PREPA) to discuss various open items on the GridCo-GenCo Operating Agreement in preparation for upcoming working session with P3 Authority and Luma. | PR |
| 25 | Crisalli, Paul | 11/1/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the final Ankura September 2021 monthly fee statement prior to distribution. | Not in PR |
| 60 | Costa, Lindsey | 11/1/21 | 2.0 | \$ 460.00 | \$ 920.00 | Conduct final review of the Credit Value Adjustment analysis supporting SWAP valuation analysis. | Not in PR |
| 6 | Gil, Gerard | 11/1/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in meeting with J. San Miguel (ACG) to discuss takeaways and next steps from the P3 Authority advisory team meeting in preparation for meeting with PREPA General Counsel and management representatives. | PR |
| 2 | Crisalli, Paul | 11/1/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 40 | Sabbe, Angela | 11/1/21 | 1.3 | \$ 570.00 | \$ 741.00 | Updates to vacation liability analysis and report to reflect potential Christmas bonus. | Not in PR |
| 6 | San Miguel, Jorge | 11/1/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in meeting with G. Gil (ACG) to discuss takeaways and next steps from the P3 Authority advisory team meeting in preparation for meeting with PREPA General Counsel and management representatives. | PR |
| 40 | San Miguel, Jorge | 11/1/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review comments received from A. Sabbe (ACG) to the draft valuation report on excess vacation claim based on comments from R. Ponte, KPMG and PREPA. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 6 | Porter, Lucas | 11/1/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) and P3 Authority to discuss revisions to financial model to inform P3 Authority generation transformation transaction due diligence. | Not in PR |
| 6 | Porter, Lucas | 11/1/21 | 1.9 | \$ 570.00 | \$ 1,083.00 | Analyze PREPA accounting data received from E. Ortiz (PREPA) and A. Cabrera (FW) to inform updates to financial models for P3 Authority generation transformation transaction due diligence. | Not in PR |
| 6 | San Miguel, Jorge | 11/1/21 | 1.7 | \$ 620.00 | \$ 1,054.00 | Review and prepare comments to the updated draft GridCo-GenCo Operating Agreement provided by P3 Authority in preparation for discussion with A. Rodriguez (PREPA), L. Santa (PREPA) and M. Zapata (PREPA). | PR |
| 6 | Porter, Lucas | 11/2/21 | 1.1 | \$ 570.00 | \$ 627.00 | Finalize meeting materials for J. San Miguel (ACG), G. Gil (ACG) and K. Bolanos (DV) for discussion with PREPA management regarding the draft GridCo-GenCo Operating Agreement for the T&D transformation transaction. | Not in PR |
| 6 | Porter, Lucas | 11/2/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss key takeaways from meeting with PREPA management regarding the draft GridCo-GenCo Operating Agreement for the T&D transformation transaction. | Not in PR |
| 3 | Marino, Nicholas | 11/2/21 | 0.9 | \$ 495.00 | \$ 445.50 | Compare updated materials from J. Estrada (Luma) regarding summary of Annual Financial Information and Operating Data report to support FY 2022 fiscal plan implementation per L. Porter (ACG) request. | Not in PR |
| 3 | San Miguel, Jorge | 11/2/21 | 0.1 | \$ 620.00 | \$ 62.00 | Correspond with M. Zapata (PREPA) and G. Gil (ACG) regarding fiscal plan, transformation and DFMO matters. | PR |
| 6 | Gil, Gerard | 11/2/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with K. Bolanos (DV) to review and discuss materials on the T&D Agreement and GridCo-GenCo Operating Agreement draft in preparation for upcoming session with A. Rodriguez (PREPA). | PR |
| 50 | Smith, James | 11/2/21 | 0.5 | \$ 750.00 | \$ 375.00 | Review a portion of the 10/27/21 PREPA Board of Directors meeting to collect information in preparation for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 11/2/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 11/2/21 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the weekly cash flow outputs for the week ended 10/29/21 for additional comments provided by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 11/2/21 | 0.5 | \$ 875.00 | \$ 437.50 | Prepare materials and related correspondence with Luma and PREPA regarding the weekly cash flow reports. | Not in PR |
| 3 | Porter, Lucas | 11/2/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review financial documents from L. Matias (PREPA) regarding financial statement updates required for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | San Miguel, Jorge | 11/2/21 | 0.1 | \$ 620.00 | \$ 62.00 | Correspond with M. Zapata (PREPA) and M. DiConza (OMM) regarding touchpoint to discuss fiscal plan and other Title III matters. | PR |
| 25 | Crisalli, Paul | 11/2/21 | 1.5 | \$ 875.00 | \$ 1,312.50 | Review current draft of Ankura's twelfth interim fee application and provide comments to Ankura billing team. | Not in PR |
| 3 | San Miguel, Jorge | 11/2/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with L. Porter (ACG) to discuss financial reporting project update following meeting with J. Adrover (PREPA) and R. Arrieta (SM). | PR |
| 6 | Gil, Gerard | 11/2/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with K. Bolanos (DV) to discuss T&D Agreement and GridCo-GenCo Operating Agreement draft in preparation for upcoming session with A. Rodriguez (PREPA). | PR |
| 6 | Gil, Gerard | 11/2/21 | 1.4 | \$ 500.00 | \$ 700.00 | Participate in working session with L. Porter (ACG) to develop meeting materials for discussion with PREPA management regarding the draft GridCo-GenCo Operating Agreement for the T&D transformation transaction. | PR |
| 6 | Porter, Lucas | 11/2/21 | 1.4 | \$ 570.00 | \$ 798.00 | Participate in working session with G. Gil (ACG) to develop meeting materials for discussion with PREPA management regarding the draft GridCo-GenCo Operating Agreement for the T&D transformation transaction. | Not in PR |
| 3 | Porter, Lucas | 11/2/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review request with supporting data from E. Ortiz (PREPA) for FY 2021 budget variance report RFI from the FOMB. | Not in PR |
| 3 | Porter, Lucas | 11/2/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare revised information request with sample documentation for L. Matias (PREPA) and S. Cortez (FPVG) for revised financial statements required for FY 2022 fiscal plan implementation. | Not in PR |
| 25 | Keys, Jamie | 11/2/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with C. Parker (ACG) regarding the status of the twelfth interim fee application. | Not in PR |
| 6 | Gil, Gerard | 11/2/21 | 1.5 | \$ 500.00 | \$ 750.00 | Participate in meeting with A. Rodriguez (PREPA), L. Santa (PREPA), J. San Miguel (ACG) and K. Bolanos (DV) regarding comments to the draft GridCo-GenCo Operating Agreement provided by P3 Authority. | PR |
| 40 | San Miguel, Jorge | 11/2/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review the updated draft valuation report, provided by A. Sabbe (ACG) with input from Diaz & Vazquez, addressing comments from KPMG and Hacienda in order to finalize and issue the final valuation report. | PR |
| 50 | Marino, Nicholas | 11/2/21 | 1.2 | \$ 495.00 | \$ 594.00 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 11/2/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. San Miguel (ACG) to discuss financial reporting project update following meeting with J. Adrover (PREPA) and R. Arrieta (SM). | Not in PR |
| 25 | Keys, Jamie | 11/2/21 | 1.4 | \$ 330.00 | \$ 462.00 | Prepare the twelfth interim fee application package for review by P. Crisalli (ACG). | Not in PR |
| 25 | Parker, Christine | 11/2/21 | 0.9 | \$ 200.00 | \$ 180.00 | Update Exhibits A, B and C of the Ankura October 2021 monthly fee statement for information currently available. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 6 | San Miguel, Jorge | 11/2/21 | 1.6 | \$ 620.00 | \$ 992.00 | Prepare edits and comments to the draft GridCo-GenCo Operating Agreement provided by P3 Authority related to generation transaction in preparation for meeting with A. Rodriguez (PREPA) and L. Santa (PREPA). | PR |
| 6 | San Miguel, Jorge | 11/2/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding comments to the draft GridCo-GenCo Operating Agreement provided by P3 Authority representatives in preparation for meeting with PREPA management. | PR |
| 2 | Crisalli, Paul | 11/2/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review correspondence from J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report and update the weekly cash flow analyzes regarding the same. | Not in PR |
| 2 | Keys, Jamie | 11/2/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast circulated by P. Crisalli (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/2/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with K. Bolanos (DV) regarding meeting materials for discussion with PREPA management regarding the draft GridCo-GenCo Operating Agreement for the T&D transformation transaction. | Not in PR |
| 60 | Dirlam, Josh | 11/2/21 | 1.5 | \$ 293.00 | \$ 439.50 | Verify remaining Issuer Moody's credit ratings of 100 Baa2 bond issues on Moody's website to support SWAP valuation analysis. | Not in PR |
| 25 | Crisalli, Paul | 11/2/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review current draft of the summary of fees by month and the exhibits to Ankura's twelfth interim fee application. | Not in PR |
| 6 | San Miguel, Jorge | 11/2/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate in meeting with A. Rodriguez (PREPA), L. Santa (PREPA), G. Gil (ACG) and K. Bolanos (DV) regarding comments to the draft GridCo-GenCo Operating Agreement provided by P3 Authority (partial). | PR |
| 6 | Gil, Gerard | 11/2/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss key takeaways from meeting with PREPA management regarding the draft GridCo-GenCo Operating Agreement for the T&D transformation transaction. | PR |
| 3 | Marino, Nicholas | 11/2/21 | 1.4 | \$ 495.00 | \$ 693.00 | Update the PREPA FY 2021 fiscal plan overview presentation in advance of meeting with J. Colón (PREPA) per L. Porter (ACG) comments. | Not in PR |
| 60 | Dirlam, Josh | 11/2/21 | 0.5 | \$ 293.00 | \$ 146.50 | Review the 6/30/21 SWAP valuation model prior to distribution to L. Costa (ACG) for her review of the final valuation. | Not in PR |
| 25 | Parker, Christine | 11/2/21 | 0.7 | \$ 200.00 | \$ 140.00 | Participate on telephone call with J. Keys (ACG) regarding the status of the twelfth interim fee application. | Not in PR |
| 40 | Carr, Scott | 11/2/21 | 0.5 | \$ 615.00 | \$ 307.50 | Revise Ankura report on PREPA's excess vacation liabilities based on comments from counsel. | Not in PR |
| 6 | Gil, Gerard | 11/2/21 | 1.3 | \$ 500.00 | \$ 650.00 | Review PREB Order and Resolutions on the initial budget in preparation for upcoming meeting with PREPA management related to the GridCo-GenCo Operating Agreement. | PR |
| 40 | Sabbe, Angela | 11/2/21 | 0.8 | \$ 570.00 | \$ 456.00 | Finalize edits and transmit updated Ankura report on potential excess vacation liability. | Not in PR |
| 6 | Gil, Gerard | 11/2/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding comments to the draft GridCo-GenCo Operating Agreement provided by P3 Authority representatives in preparation for meeting with PREPA management. | PR |
| 2 | Keys, Jamie | 11/2/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on telephone call with J. Rosado (ARI) regarding estimated streetlight payments and reimbursements for use in the cash flow forecast. | Not in PR |
| 3 | Keys, Jamie | 11/2/21 | 1.2 | \$ 330.00 | \$ 396.00 | Review the most recent fuel and purchased power analysis circulated by L. Porter (ACG) for use in reporting on the FY 2022 fiscal plan. | Not in PR |
| 25 | Parker, Christine | 11/2/21 | 1.0 | \$ 200.00 | \$ 200.00 | Assemble time descriptions for the period 10/1/21 - 10/9/21 for inclusion in the Ankura October 2021 monthly fee statement. | Not in PR |
| 6 | Porter, Lucas | 11/2/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with N. Morales (PREPA) and J. Roque (Luma) regarding T&D service account funding for T&D transformation transaction. | Not in PR |
| 6 | San Miguel, Jorge | 11/2/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review table provided by L. Porter (ACG) analyzing draft GridCo-GenCo Operating Agreement vs TDMA provisions in preparation for meeting with A. Rodriguez (PREPA) and L. Santa (PREPA). | PR |
| 50 | Smith, James | 11/2/21 | 0.6 | \$ 750.00 | \$ 450.00 | Review recent news and legislative information related to Luma and PREPA and update draft notes in preparation for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 60 | Dirlam, Josh | 11/2/21 | 0.7 | \$ 293.00 | \$ 205.10 | Finalize the Credit Value Adjustment analysis and conclude on the methodology and assumptions to use in the 6/30/21 SWAP valuation model. | Not in PR |
| 60 | Dirlam, Josh | 11/2/21 | 0.3 | \$ 293.00 | \$ 87.90 | Prepare the 6/30/21 SWAP valuation for review by A. Singh (ACG) as requested by L. Costa (ACG). | Not in PR |
| 2 | Crisalli, Paul | 11/3/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop the October 2021 monthly accounts receivable reporting and presentation material templates. | Not in PR |
| 2 | Crisalli, Paul | 11/3/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Porter, Lucas | 11/3/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 10/31/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 11/3/21 | 1.4 | \$ 500.00 | \$ 700.00 | Participate in meeting with N. Morales (PREPA) and J. San Miguel (ACG) to review and discuss PREPA budget development, FOMB reporting obligations, and budget-to-actuals reporting. | PR |
| 3 | Porter, Lucas | 11/3/21 | 1.5 | \$ 570.00 | \$ 855.00 | Prepare the generation operational report for the week ending 10/31/21 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Gil, Gerard | 11/3/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss requested revisions to the FY 2022 fiscal plan overview presentation for 11/6/21 meeting with PREPA management. | PR |
| 25 | Parker, Christine | 11/3/21 | 2.1 | \$ 200.00 | \$ 420.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 2 | Crisalli, Paul | 11/3/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 50 | San Miguel, Jorge | 11/3/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review the PREB resolution and order, provided by J. Smith (ACG) and issued to PREPA, related to renewable energy procurement developments to inform the 11/5/21 bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 11/3/21 | 1.6 | \$ 495.00 | \$ 792.00 | Participate in working session with L. Porter (ACG) to develop revised financial exhibits for the FY 2022 fiscal plan overview presentation for PREPA management. | Not in PR |
| 50 | Keys, Jamie | 11/3/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 2 | Crisalli, Paul | 11/3/21 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 10/29/21. | Not in PR |
| 50 | Crisalli, Paul | 11/3/21 | 0.5 | \$ 875.00 | \$ 437.50 | Develop the cash flow and liquidity materials and related discussion points related to PREPA's cash flow forecast in preparation for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/3/21 | 1.4 | \$ 620.00 | \$ 868.00 | Participate in meeting with N. Morales (PREPA) and G. Gil (ACG) to review and discuss PREPA budget development, FOMB reporting obligations, and budget-to-actuals reporting. | PR |
| 3 | Porter, Lucas | 11/3/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review the updated fleet status report provided by J. Smith (ACG) for the 10/31/21 generation operating report submittal to the FOMB required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Marino, Nicholas | 11/3/21 | 1.2 | \$ 495.00 | \$ 594.00 | Continue revising Generation Directorate budget-to-actuals Monthly Analysis to track FY 2022 Generation expenditures and variances from budget received per updated materials received N. Morales (PREPA). | Not in PR |
| 25 | Keys, Jamie | 11/3/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the latest draft of the twelfth interim fee application provided by P. Crisalli (ACG). | Not in PR |
| 50 | Marino, Nicholas | 11/3/21 | 1.2 | \$ 495.00 | \$ 594.00 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 11/3/21 | 1.5 | \$ 750.00 | \$ 1,125.00 | Prepare initial outline and draft discussion notes for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 11/3/21 | 0.7 | \$ 495.00 | \$ 346.50 | Begin creating the FY 2021 necessary maintenance expense detailed project level budget-to-actual variance analysis per L. Porter (ACG) request in response to RFI from FOMB. | Not in PR |
| 6 | Porter, Lucas | 11/3/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss comments to revised materials related to the GridCo-GenCo Operating Agreement for the T&D transaction and P3 Authority generation transformation transaction. | Not in PR |
| 3 | San Miguel, Jorge | 11/3/21 | 1.2 | \$ 620.00 | \$ 744.00 | Review proposed response from PREPA provided by K. Malone (K&S) to DOE RFI and comments on renewable energy project procurement process in preparation for meeting with F. Santos (PREPA) and K. Malone (K&S). | PR |
| 50 | Keys, Jamie | 11/3/21 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 25 | Keys, Jamie | 11/3/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review updates to the SWAP portfolio section of the twelfth interim fee application provided by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/3/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system status updates for FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Crisalli, Paul | 11/3/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Crisalli, Paul | 11/3/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Keys, Jamie | 11/3/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 40 | Sabbe, Angela | 11/3/21 | 1.0 | \$ 570.00 | \$ 570.00 | Update the draft report on excess vacation liability and supporting materials. | Not in PR |
| 50 | San Miguel, Jorge | 11/3/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review draft agenda provided by J. Smith (ACG) in preparation for this week's creditor call. | PR |
| 50 | Crisalli, Paul | 11/3/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with J. San Miguel (ACG) to discuss updates for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 11/3/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 3 | Smith, James | 11/3/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system status updates for FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Porter, Lucas | 11/3/21 | 0.9 | \$ 570.00 | \$ 513.00 | Analyze FY 2021 revenue and sales data prepared by J. Estrada (Luma) to inform financial exhibits for the FY 2022 fiscal plan overview presentation for PREPA management. | Not in PR |
| 6 | Porter, Lucas | 11/3/21 | 1.0 | \$ 570.00 | \$ 570.00 | Analyze FY 2022 fiscal plan generation dispatch data prepared by M. Saenz (Siemens) to inform P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 50 | Keys, Jamie | 11/3/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding changes to the FEMA flash report. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 50 | Keys, Jamie | 11/3/21 | 1.2 | \$ 330.00 | \$ 396.00 | Prepare the weekly FEMA flash report for the week ended 10/29/21 for review by P. Crisalli (ACG). | Not in PR |
| 40 | San Miguel, Jorge | 11/3/21 | 0.1 | \$ 620.00 | \$ 62.00 | Participate in discussion with J. Adrover (PREPA) regarding pending updates to draft valuation report on excess vacation claim. | PR |
| 3 | Marino, Nicholas | 11/3/21 | 0.3 | \$ 495.00 | \$ 148.50 | Read and review the FOMB 10/26/21 letter to PREPA regarding the Section 203 reports request. | Not in PR |
| 51 | Keys, Jamie | 11/3/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with S. Diaz (ARI) regarding changes to project worksheet information included in the weekly project worksheet status report. | Not in PR |
| 3 | San Miguel, Jorge | 11/3/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review FY 2022 budget related and FOMB correspondence in preparation for meeting with N. Morales (PREPA). | PR |
| 50 | San Miguel, Jorge | 11/3/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate on call with P. Crisalli (ACG) to discuss updates for the 11/5/21 bi-weekly mediation call. | PR |
| 50 | Smith, James | 11/3/21 | 0.6 | \$ 750.00 | \$ 450.00 | Review the PREB regulatory docket and filings related to PREPA and Luma in preparation for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 6 | Gil, Gerard | 11/3/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss comments to revised materials related to the GridCo-GenCo Operating Agreement for the T&D transaction and P3 Authority generation transformation transaction. | PR |
| 25 | Parker, Christine | 11/3/21 | 1.5 | \$ 200.00 | \$ 300.00 | Assemble time descriptions for the period 10/10/21 - 10/16/21 for inclusion in the Ankura October 2021 monthly fee statement. | Not in PR |
| 50 | Keys, Jamie | 11/3/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 40 | San Miguel, Jorge | 11/3/21 | 0.6 | \$ 620.00 | \$ 372.00 | Prepare correspondence to S. Carr (ACG), A. Sabbe (ACG) and M. DiConza (OMM) regarding final edits to draft valuation report and filing with client for discussion with Hacienda and KPMG. | PR |
| 3 | Porter, Lucas | 11/3/21 | 1.6 | \$ 570.00 | \$ 912.00 | Participate in working session with N. Marino (ACG) to develop revised financial exhibits for the FY 2022 fiscal plan overview presentation for PREPA management. | Not in PR |
| 3 | Porter, Lucas | 11/3/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss requested revisions to the FY 2022 fiscal plan overview presentation for 11/6/21 meeting with PREPA management. | Not in PR |
| 3 | Marino, Nicholas | 11/3/21 | 1.5 | \$ 495.00 | \$ 742.50 | Begin revising the PREPA FY 2021 fiscal plan overview presentation in advance of meeting with J. Colón (PREPA). | Not in PR |
| 50 | Keys, Jamie | 11/3/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 6 | Gil, Gerard | 11/4/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss RFI from P3 Authority to inform the P3 Authority generation transformation transaction due diligence process. | PR |
| 50 | Keys, Jamie | 11/4/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the generation fleet status report prior to the 11/5/21 bi-weekly mediation call. | Not in PR |
| 50 | Gil, Gerard | 11/4/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review and provide input on materials for the 11/5/21 bi-weekly mediation call. | PR |
| 6 | Gil, Gerard | 11/4/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG), L. Santa (PREPA), A. Rodriguez (PREPA) and P3 Authority representatives regarding status of the GridCo-GenCo Operating Agreement. | PR |
| 6 | San Miguel, Jorge | 11/4/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review and analyze list of RFCs provided by P3 Authority related to legacy generation sites, environmental and land use matters related to the privatization procurement process. | PR |
| 50 | San Miguel, Jorge | 11/4/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding transformation initiative updates for the 11/5/21 bi-weekly mediation call. | PR |
| 50 | Smith, James | 11/4/21 | 0.3 | \$ 750.00 | \$ 225.00 | Participate on call with J. San Miguel (ACG) regarding the PREB resolution on renewable energy project procurement matters to inform discussion points during the 11/5/21 bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 11/4/21 | 1.1 | \$ 750.00 | \$ 825.00 | Review and compile the October generation operations and outage reports received from G. Soto (Luma) in support of the creditor reporting workstream. | Not in PR |
| 2 | Keys, Jamie | 11/4/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review liquidity and cash management milestone reporting circulated by P. Crisalli (ACG). | Not in PR |
| 50 | Porter, Lucas | 11/4/21 | 0.8 | \$ 570.00 | \$ 456.00 | Revise draft meeting notes received from J. Smith (ACG) and J. San Miguel (ACG) to include fuel supply-related information for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 11/4/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review latest cash flow and related fiscal plan reports in preparation of upcoming discussions with PREPA management. | PR |
| 50 | Smith, James | 11/4/21 | 1.5 | \$ 750.00 | \$ 1,125.00 | Prepare the fleet status report for distribution to creditors for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 11/4/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review list of recent regulatory, legal, financial developments provided by N. Marino (ACG) in support of the 11/5/21 bi-weekly mediation call. | PR |
| 3 | Crisalli, Paul | 11/4/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 10/15/21, 10/22/21 and 10/29/21. | Not in PR |
| 50 | Keys, Jamie | 11/4/21 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly excel files for FOMB reporting. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 6 | San Miguel, Jorge | 11/4/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in meeting with A. Rodriguez (PREPA), L. Santa (PREPA) and G. Gil (ACG) to discuss the GridCo-GenCo Operating Agreement and Agreed Operating Procedures draft agreements. | PR |
| 6 | Gil, Gerard | 11/4/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with P3 Authority representatives to discuss various due diligence requests received from P3 Authority generation transformation transaction proponents. | PR |
| 6 | Porter, Lucas | 11/4/21 | 2.2 | \$ 570.00 | \$ 1,254.00 | Revise analysis of Generation O&M budget and actual data received from L. Matias (PREPA) to inform updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 6 | San Miguel, Jorge | 11/4/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review and comment draft talking points provided by G. Gil (ACG) related to the GridCo-GenCo Operating Agreement and Agreed Operating Procedures agreements for discussion with A. Rodriguez (PREPA). | PR |
| 25 | Crisalli, Paul | 11/4/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review current draft of Ankura's twelfth interim fee application and provide comments to Ankura billing team. | Not in PR |
| 25 | Parker, Christine | 11/4/21 | 2.2 | \$ 200.00 | \$ 440.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 6 | Gil, Gerard | 11/4/21 | 0.1 | \$ 500.00 | \$ 50.00 | Participate on call with A. Rodriguez (PREPA) regarding upcoming meeting to discuss the GridCo-GenCo Operating Agreement. | PR |
| 50 | San Miguel, Jorge | 11/4/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review PREB resolution related to IRP compliance matters and the renewable energy procurement process to inform update for creditor stakeholders. | PR |
| 50 | Marino, Nicholas | 11/4/21 | 0.3 | \$ 495.00 | \$ 148.50 | Aggregate PREPA-related news press releases for selected topics requested by J. San Miguel (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 11/4/21 | 0.7 | \$ 495.00 | \$ 346.50 | Update the PREPA FY 2021 fiscal plan overview financial model exhibits following working session with L. Porter (ACG). | Not in PR |
| 6 | Gil, Gerard | 11/4/21 | 0.9 | \$ 500.00 | \$ 450.00 | Prepare memorandum requested by A. Rodriguez (PREPA) regarding background and key open items on the GridCo-GenCo Operating Agreement in advance of discussion with PREPA CEO. | PR |
| 50 | Marino, Nicholas | 11/4/21 | 1.5 | \$ 495.00 | \$ 742.50 | Aggregate PREPA-related news for J. San Miguel and J. Smith (ACG) to inform discussion materials for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 11/4/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review the cash flow and liquidity update provided by P. Crisalli (ACG) for use during the 11/5/21 bi-weekly mediation call. | PR |
| 50 | Keys, Jamie | 11/4/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the 11/5/21 bi-weekly mediation call agenda provided by J. Smith (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/4/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG), L. Santa (PREPA), A. Rodriguez (PREPA) and P3 Authority representatives regarding status of the GridCo-GenCo Operating Agreement. | Not in PR |
| 50 | San Miguel, Jorge | 11/4/21 | 1.7 | \$ 620.00 | \$ 1,054.00 | Review and provide comments to the draft update agenda for the 11/5/21 bi-weekly mediation call. | PR |
| 60 | Singh, Abhijit | 11/4/21 | 0.7 | \$ 185.00 | \$ 129.50 | Review the 6/30/21 SWAP valuation and Credit Value Adjustment analysis. | Not in PR |
| 3 | Marino, Nicholas | 11/4/21 | 1.8 | \$ 495.00 | \$ 891.00 | Revise the PREPA FY 2021 fiscal plan overview presentation in advance of meeting with J. Colón (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 11/4/21 | 2.1 | \$ 495.00 | \$ 1,039.50 | Continue revising the PREPA FY 2021 fiscal plan overview presentation in advance of meeting with J. Colón (PREPA) following working session with L. Porter (ACG). | Not in PR |
| 25 | Keys, Jamie | 11/4/21 | 1.1 | \$ 330.00 | \$ 363.00 | Review the latest draft of the twelfth interim fee application. | Not in PR |
| 6 | Porter, Lucas | 11/4/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss RFI from P3 Authority to inform the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 6 | Gil, Gerard | 11/4/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss additional RFI received from P3 Authority to inform the P3 Authority generation transformation transaction due diligence process. | PR |
| 50 | Porter, Lucas | 11/4/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the PREPA fuel supply contract and pricing information to inform updates for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 6 | Gil, Gerard | 11/4/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in meeting with A. Rodriguez (PREPA), L. Santa (PREPA) and J. San Miguel (ACG) to discuss the GridCo-GenCo Operating Agreement and Agreed Operating Procedures draft agreements. | PR |
| 50 | Smith, James | 11/4/21 | 1.4 | \$ 750.00 | \$ 1,050.00 | Update draft outline for the 11/5/21 bi-weekly mediation call based on comments and materials received from J. San Miguel (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 11/4/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with J. Smith (ACG) regarding the PREB resolution on renewable energy project procurement matters to inform discussion points during the 11/5/21 bi-weekly mediation call. | PR |
| 50 | Gil, Gerard | 11/4/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review the latest PREB orders in preparation for the 11/5/21 bi-weekly mediation call. | PR |
| 3 | San Miguel, Jorge | 11/4/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with P. Crisalli (ACG) to discuss FY 2022 fiscal plan cash flow and liquidity-related post-certification and milestone reporting. | PR |
| 3 | Crisalli, Paul | 11/4/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. San Miguel (ACG) to discuss FY 2022 fiscal plan cash flow and liquidity-related post-certification and milestone reporting. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 50 | Porter, Lucas | 11/4/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review draft meeting notes received from J. Smith (ACG) and J. San Miguel (ACG) for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/4/21 | 0.1 | \$ 620.00 | \$ 62.00 | Distribute the weekly post-certification cash flow and liquidity reports to M. Zapata (PREPA). | PR |
| 6 | Gil, Gerard | 11/4/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and analyze requests for clarification received from proponents related to the P3 Authority generation transformation transaction. | PR |
| 6 | Porter, Lucas | 11/4/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss additional RFI received from P3 Authority to inform the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 6 | San Miguel, Jorge | 11/4/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with G. Gil (ACG) regarding request received from P3 Authority for support in responding to Generation procurement proponents RFCs. | PR |
| 6 | Porter, Lucas | 11/4/21 | 1.3 | \$ 570.00 | \$ 741.00 | Analyze FY 2022 fiscal plan and budget data received from L. Matias (PREPA) to inform responding materials requested by G. Gil (ACG) related to the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 50 | Crisalli, Paul | 11/4/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Develop additional supporting analyses-related notes for the cash flow and liquidity section of the talking points for the 11/5/21 bi-weekly mediation call. | Not in PR |
| 6 | Gil, Gerard | 11/4/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with J. San Miguel (ACG) regarding request received from P3 Authority for support in responding to Generation procurement proponents RFCs. | PR |
| 3 | San Miguel, Jorge | 11/4/21 | 0.1 | \$ 620.00 | \$ 62.00 | Participate on call with R. Zampierollo (PREPA) regarding weekly post certification reporting on cash flow and liquidity milestones. | PR |
| 50 | San Miguel, Jorge | 11/4/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review the weekly post-certification cash flow and liquidity reports to inform discussion points for the 11/5/21 bi-weekly mediation call. | PR |
| 50 | Smith, James | 11/4/21 | 1.2 | \$ 750.00 | \$ 900.00 | Update draft outline for the 11/5/21 bi-weekly mediation call based on material received from N. Marino (ACG) and other relevant news and regulatory information. | Not in PR |
| 50 | Gil, Gerard | 11/4/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding transformation initiative updates for the 11/5/21 bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 11/5/21 | 0.9 | \$ 495.00 | \$ 445.50 | Participate in working session with L. Porter (ACG) to revise financial exhibits for the FY 2022 fiscal plan overview presentation for PREPA management. | Not in PR |
| 6 | Porter, Lucas | 11/5/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with S. Rodriguez (Luma) regarding data for the PREPA generation shared services cost analysis. | Not in PR |
| 60 | Dirlam, Josh | 11/5/21 | 0.5 | \$ 293.00 | \$ 146.50 | Participate in discussion with L. Costa (ACG) regarding the 6/30/21 valuation analysis, reviewed assumptions and inputs of the Credit Value Adjustment. | Not in PR |
| 3 | Gil, Gerard | 11/5/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss the FY 2022 budget and related Generation expenditures for 11/6/21 meeting with CEO and other PREPA management. | PR |
| 3 | Gil, Gerard | 11/5/21 | 1.4 | \$ 500.00 | \$ 700.00 | Participate in working session with A. Rodriguez (PREPA) in preparation for upcoming strategy working session with PREPA CEO regarding various FY 2022 fiscal plan and transformation-related matters. | PR |
| 3 | Gil, Gerard | 11/5/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on calls with L. Porter (ACG) to discuss FY 2022 fiscal plan implementation reporting. | PR |
| 50 | San Miguel, Jorge | 11/5/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with G. Gil (ACG) regarding preparation for the bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 11/5/21 | 0.7 | \$ 570.00 | \$ 399.00 | Analyze PREPA budget variance report submittals to FOMB to inform updates to materials for G. Gil (ACG) for meeting with J. Colon (PREPA) and other PREPA management on 11/6/21. | Not in PR |
| 50 | Crisalli, Paul | 11/5/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. San Miguel (ACG) to discuss various cash flow and liquidity-related items prior to the bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 11/5/21 | 1.8 | \$ 500.00 | \$ 900.00 | Prepare materials for upcoming working session with the new PREPA management team regarding various FY 2022 fiscal plan and transformation-related matters. | PR |
| 25 | Keys, Jamie | 11/5/21 | 1.2 | \$ 330.00 | \$ 396.00 | Prepare documents for the thirteenth interim fee application. | Not in PR |
| 50 | Porter, Lucas | 11/5/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review updated draft meeting notes from J. San Miguel (ACG) in preparation for the bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 11/5/21 | 1.1 | \$ 875.00 | \$ 962.50 | Review renewables, medical benefit payment, co-generation and fleet and storage related accounts payable aging and supplier payment history and update the PREPA cash flow model supporting analysis regarding the same. | Not in PR |
| 6 | Gil, Gerard | 11/5/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in discussion with A. Rodriguez (PREPA) regarding draft GridCo-GenCo Operating Agreement edits, input from Luma and final preparation for upcoming discussion with PREPA CEO. | PR |
| 50 | San Miguel, Jorge | 11/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 11/5/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss the FY 2022 fiscal plan overview presentation for meeting with PREPA management on 11/6/21. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 25 | Parker, Christine | 11/5/21 | 1.7 | \$ 200.00 | \$ 340.00 | Update Exhibits A, B and C of the Ankura October 2021 monthly fee statement for information currently available. | Not in PR |
| 3 | Porter, Lucas | 11/5/21 | 0.9 | \$ 570.00 | \$ 513.00 | Prepare detailed timeline of the FY 2021 budget development process for G. Gil (ACG) in preparation for meeting with J. Colon (PREPA) and other PREPA management on 11/6/21. | Not in PR |
| 3 | Marino, Nicholas | 11/5/21 | 1.9 | \$ 495.00 | \$ 940.50 | Update the PREPA FY 2021 fiscal plan overview financial model exhibits following working session with L. Porter (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 11/5/21 | 1.7 | \$ 620.00 | \$ 1,054.00 | Review and revise update report in advance of the bi-weekly mediation call. | PR |
| 50 | Gil, Gerard | 11/5/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate in discussion with J. San Miguel (ACG) regarding preparation for the bi-weekly mediation call. | PR |
| 50 | Keys, Jamie | 11/5/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the final agenda provided by J. Smith (ACG) prior to the bi-weekly mediation call. | Not in PR |
| 25 | Keys, Jamie | 11/5/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on telephone call with C. Parker (ACG) regarding the status of the Ankura October 2021 monthly fee statement. | Not in PR |
| 50 | San Miguel, Jorge | 11/5/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review and study PREB docket resolutions and orders on PREPA, Luma transformation and renewable energy procurement initiatives, generation fleet report in preparation for the bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 11/5/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with FOMB representative regarding FY 2022 fiscal plan implementation. | PR |
| 3 | Porter, Lucas | 11/5/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate in working session with N. Marino (ACG) to revise financial exhibits for the FY 2022 fiscal plan overview presentation for PREPA management. | Not in PR |
| 25 | Keys, Jamie | 11/5/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with C. Parker (ACG) regarding the status of the twelfth interim fee application. | Not in PR |
| 50 | San Miguel, Jorge | 11/5/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with P. Crisalli (ACG) and L. Porter (ACG) regarding creditor RFI and next steps. | PR |
| 6 | Gil, Gerard | 11/5/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate on call with M. Hurtado (Luma) to review and discuss the draft GridCo-GenCo Agreement. | PR |
| 50 | Smith, James | 11/5/21 | 0.1 | \$ 750.00 | \$ 75.00 | Review generation operations and outage report for 11/4/21 received from G. Soto (Luma) in advance of the bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 11/5/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss the FY 2022 fiscal plan overview presentation for meeting with PREPA management on 11/6/21. | PR |
| 3 | Gil, Gerard | 11/5/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding agenda items related to fiscal plan and transformation developments in preparation for meeting with PREPA management on 11/6/21. | PR |
| 50 | Porter, Lucas | 11/5/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. San Miguel (ACG), P. Crisalli (ACG) and creditor representatives regarding follow-up questions from the bi-weekly creditor call. | Not in PR |
| 50 | Keys, Jamie | 11/5/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review questions from the bi-weekly mediation call circulated by N. Marino (ACG). | Not in PR |
| 50 | Crisalli, Paul | 11/5/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 11/5/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on calls with G. Gil (ACG) to discuss FY 2022 fiscal plan implementation reporting. | Not in PR |
| 25 | Parker, Christine | 11/5/21 | 0.7 | \$ 200.00 | \$ 140.00 | Participate on telephone call with J. Keys (ACG) regarding the status of the twelfth interim fee application. | Not in PR |
| 3 | Porter, Lucas | 11/5/21 | 1.2 | \$ 570.00 | \$ 684.00 | Analyze PREPA budget and actual cost data for G. Gil (ACG) to inform discussion with J. Colon (PREPA) and other PREPA management on 11/6/21. | Not in PR |
| 3 | Marino, Nicholas | 11/5/21 | 2.8 | \$ 495.00 | \$ 1,386.00 | Revise the PREPA FY 2021 fiscal plan overview presentation in advance of meeting with J. Colón (PREPA) following working session with L. Porter (ACG). | Not in PR |
| 25 | Parker, Christine | 11/5/21 | 0.3 | \$ 200.00 | \$ 60.00 | Participate on telephone call with J. Keys (ACG) regarding the status of the Ankura October 2021 monthly fee statement. | Not in PR |
| 60 | Costa, Lindsey | 11/5/21 | 1.3 | \$ 460.00 | \$ 598.00 | Review and provide comments to the 2021 Interest Rate SWAP valuation models for the UBS and JP Morgan interest rate SWAPs. | Not in PR |
| 50 | Marino, Nicholas | 11/5/21 | 0.2 | \$ 495.00 | \$ 99.00 | Aggregate and edit creditor representative questions during the bi-weekly mediation call for distribution to the Ankura team. | Not in PR |
| 50 | Gil, Gerard | 11/5/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 11/5/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review the 11/5/21 updated draft FY 2022 fiscal plan overview presentation received from N. Marino (ACG) for meeting with J. Colon (PREPA) and other PREPA management on 11/6/21. | Not in PR |
| 60 | Costa, Lindsey | 11/5/21 | 0.5 | \$ 460.00 | \$ 230.00 | Participate in discussion with J. Dirlam (ACG) regarding the 6/30/21 valuation analysis, reviewed assumptions and inputs of the Credit Value Adjustment. | Not in PR |
| 50 | Crisalli, Paul | 11/5/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Porter, Lucas | 11/5/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 11/5/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the updated draft FY 2022 fiscal plan overview presentation received from N. Marino (ACG) for the 11/6/21 meeting with J. Colon (PREPA) and other PREPA management. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 11/5/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss the FY 2022 budget and related Generation expenditures for 11/6/21 meeting with CEO and other PREPA management. | Not in PR |
| 60 | Costa, Lindsey | 11/5/21 | 2.2 | \$ 460.00 | \$ 1,012.00 | Review and provide comments to the Credit Value Adjustment support for the 2021 Interest Rate SWAP valuation. | Not in PR |
| 25 | Keys, Jamie | 11/5/21 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the twelfth interim fee application package for review by P. Crisalli (ACG). | Not in PR |
| 50 | Marino, Nicholas | 11/5/21 | 0.4 | \$ 495.00 | \$ 198.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding agenda items related to fiscal plan and transformation developments in preparation for meeting with PREPA management on 11/6/21. | PR |
| 50 | Marino, Nicholas | 11/5/21 | 0.3 | \$ 495.00 | \$ 148.50 | Aggregate PREPA ARPA funding materials for J. San Miguel (ACG) in advance of the bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 11/5/21 | 0.8 | \$ 875.00 | \$ 700.00 | Update the monthly cash flow schedules for actuals through October 2021 to inform cash flow and bank balance reporting. | Not in PR |
| 50 | San Miguel, Jorge | 11/5/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG), L. Porter (ACG) and creditor representatives regarding follow-up questions from the bi-weekly mediation call. | PR |
| 50 | Keys, Jamie | 11/5/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 11/5/21 | 0.4 | \$ 750.00 | \$ 300.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 6 | Gil, Gerard | 11/5/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review the GridCo-GenCo Operating Agreement edits and prepare suggested changes for PREPA's consideration. | PR |
| 50 | Crisalli, Paul | 11/5/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. San Miguel (ACG), L. Porter (ACG) and creditor representatives regarding follow-up questions from the bi-weekly creditor call. | Not in PR |
| 2 | Crisalli, Paul | 11/5/21 | 0.9 | \$ 875.00 | \$ 787.50 | Develop templates for the cash flow and liquidity reports for the week ended 11/5/21. | Not in PR |
| 50 | Smith, James | 11/5/21 | 0.8 | \$ 750.00 | \$ 600.00 | Review open items and provide update to J. San Miguel (ACG) to inform materials for the bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 11/5/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with P. Crisalli (ACG) to discuss various cash flow and liquidity-related items prior to the bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 11/6/21 | 4.0 | \$ 500.00 | \$ 2,000.00 | Participate in working session with the new PREPA management team to discuss the GridCo-GenCo Operating Agreement, FY 2022 budget, FY 2022 fiscal plan, and development of the FY 2023 budget and fiscal plan. | PR |
| 3 | Gil, Gerard | 11/6/21 | 1.8 | \$ 500.00 | \$ 900.00 | Participate in second part of working session with the new PREPA management team to discuss the GridCo-GenCo Operating Agreement, FY 2022 budget, FY 2022 fiscal plan, and development of the FY 2023 budget and fiscal plan. | PR |
| 3 | Porter, Lucas | 11/6/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review takeaways from meeting with J. Colon (PREPA) and other PREPA management regarding the FY 2022 fiscal plan and related matters. | Not in PR |
| 3 | Gil, Gerard | 11/8/21 | 2.6 | \$ 500.00 | \$ 1,300.00 | Participate in working session with N. Morales (PREPA) to review and discuss FY 2023 budget deliverables, implications of GridCo-GenCo Operating Agreement negotiations on budget development, FY 2022 budget reallocations, and various FOMB requests for information on labor expenses, projected hiring for FY 2022, and FY 2021 4Q budget-to-actuals variance explanations. | PR |
| 3 | San Miguel, Jorge | 11/8/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with J. Adrover (PREPA) regarding financial disclosure matters related to PREPA and next steps. | PR |
| 3 | Gil, Gerard | 11/8/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate in meeting with J. San Miguel (ACG) to discuss next steps and takeaways from meeting with J. Colon (PREPA) and executive management related to generation budgeting, fiscal plan developments and privatization initiatives. | PR |
| 3 | San Miguel, Jorge | 11/8/21 | 1.0 | \$ 620.00 | \$ 620.00 | Participate on call with G. Gil (ACG) and L. Porter (ACG) to discuss directions from J. Colon (PREPA) regarding FY 2022 fiscal plan implementation. | PR |
| 6 | Porter, Lucas | 11/8/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review the P3 Authority generation transformation transaction RFP addendum. | Not in PR |
| 3 | San Miguel, Jorge | 11/8/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review draft list of financial and operational reporting and related cadences in preparation for discussion with N. Morales (PREPA). | PR |
| 6 | San Miguel, Jorge | 11/8/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review financial and operational reporting letter from PREPA to P3 Authority and response thereto from P3 Authority for preparation of reporting cadence list and deliverables requested by N. Morales (PREPA) for meeting with PREPA management and P3 Authority. | PR |
| 3 | San Miguel, Jorge | 11/8/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 6 | Gil, Gerard | 11/8/21 | 0.8 | \$ 500.00 | \$ 400.00 | Prepare draft of letter requested by A. Rodriguez (PREPA) regarding PREPA comments to the GridCo-GenCo Operating Agreement. | PR |
| 2 | Keys, Jamie | 11/8/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the daily cash flow and bank balance supporting documents circulated by J. Roque (Luma). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 6 | Porter, Lucas | 11/8/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on calls with G. Gil (ACG) to discuss responses to requests for information for P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 25 | Parker, Christine | 11/8/21 | 1.1 | \$ 200.00 | \$ 220.00 | Assemble time descriptions for the period 10/17/21 - 10/23/21 for inclusion in the Ankura October 2021 monthly fee statement. | Not in PR |
| 3 | Keys, Jamie | 11/8/21 | 0.9 | \$ 330.00 | \$ 297.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | San Miguel, Jorge | 11/8/21 | 0.2 | \$ 620.00 | \$ 124.00 | Provide P. Crisalli (ACG) and G. Gil (ACG) with next steps to respond to N. Morales (PREPA) request regarding financial and operational reporting for meeting with PREPA management. | PR |
| 3 | Marino, Nicholas | 11/8/21 | 0.4 | \$ 495.00 | \$ 198.00 | Aggregate updated materials from J. Estrada (Luma) regarding summary of Annual Financial Information and Operating Data report to support FY 2022 fiscal plan implementation per L. Porter (ACG) request. | Not in PR |
| 25 | Keys, Jamie | 11/8/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with C. Parker (ACG) regarding updates to the thirteenth interim fee application exhibits. | Not in PR |
| 6 | Gil, Gerard | 11/8/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with A. Rodriguez (PREPA) to discuss draft letter on the GridCo-GenCo Operating Agreement. | PR |
| 3 | Gil, Gerard | 11/8/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in meeting with J. Adrover (PREPA), M. Thys (PREPA), W. Lopez (PREPA) and N. Morales (PREPA) to discuss RFI from the FOMB regarding hiring plan for the Generation directorate. | PR |
| 3 | Gil, Gerard | 11/8/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate in discussion with F. Correa (PREPA) regarding FY 2023 budget development and related priorities. | PR |
| 3 | Gil, Gerard | 11/8/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate on call with L. Porter (ACG) and J. San Miguel (ACG) to discuss directions from J. Colon (PREPA) regarding FY 2022 fiscal plan implementation. | PR |
| 6 | Gil, Gerard | 11/8/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review latest draft of the GridCo-GenCo Operating Agreement and prepare in-line edits as requested by A. Rodriguez (PREPA). | PR |
| 3 | Gil, Gerard | 11/8/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | Porter, Lucas | 11/8/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate on call with G. Gil (ACG) and J. San Miguel (ACG) to discuss directions from J. Colon (PREPA) regarding FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 11/8/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 11/8/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 3 | Marino, Nicholas | 11/8/21 | 0.2 | \$ 495.00 | \$ 99.00 | Participate in bi-weekly touchpoint with R. Arrieta (SM) and L. Porter (ACG) regarding the status of collecting data to support the PREPA Annual Financial Information and Operating Data Report for use in FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Porter, Lucas | 11/8/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate in bi-weekly touchpoint with R. Arrieta (SM) and N. Marino (ACG) regarding the status of collecting data to support the PREPA Annual Financial Information and Operating Data Report for use in FY 2022 fiscal plan implementation. | Not in PR |
| 6 | Gil, Gerard | 11/8/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on calls with L. Porter (ACG) to discuss responses to requests for information for P3 Authority generation transformation transaction due diligence materials. | PR |
| 2 | Keys, Jamie | 11/8/21 | 2.2 | \$ 330.00 | \$ 726.00 | Prepare the weekly cash flow outputs for the week ended 11/5/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/8/21 | 1.9 | \$ 495.00 | \$ 940.50 | Prepare the FY 2021 necessary maintenance expense detailed project level budget-to-actual variance analysis in response to RFI from FOMB. | Not in PR |
| 3 | Marino, Nicholas | 11/8/21 | 0.4 | \$ 495.00 | \$ 198.00 | Participate on call with L. Porter (ACG) to discuss updates for FY 2022 fiscal plan reporting for meeting with R. Zampierollo (PREPA). | Not in PR |
| 2 | Keys, Jamie | 11/8/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast circulated by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 11/8/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with L. Porter (ACG) to discuss this week's financial disclosure project after discussions with J. Adrover (PREPA) and L. Bauer (NR). | PR |
| 3 | Porter, Lucas | 11/8/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss updates for FY 2022 fiscal plan reporting for meeting with R. Zampierollo (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 11/8/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate in meeting with G. Gil (ACG) to discuss next steps and takeaways from meeting with J. Colon (PREPA) and executive management related to generation budgeting, fiscal plan developments and privatization initiatives. | PR |
| 3 | Gil, Gerard | 11/8/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review and analyze necessary maintenance file to address RFI received from the FOMB. | PR |
| 3 | Porter, Lucas | 11/8/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Keys, Jamie | 11/8/21 | 0.4 | \$ 330.00 | \$ 132.00 | Revise the weekly cash flow outputs for the week ended 11/5/21 for comments provided by P. Crisalli (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 2 | Crisalli, Paul | 11/8/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 6 | Gil, Gerard | 11/8/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with A. Rodriguez (PREPA) to discuss updated draft of the GridCo-GenCo Operating Agreement sent by Luma, final edits to PREPA commentary, and next steps on negotiation of same. | PR |
| 3 | Porter, Lucas | 11/8/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. San Miguel (ACG) to discuss this week's financial disclosure project after discussions with J. Adrover (PREPA) and L. Bauer (NR). | Not in PR |
| 6 | Porter, Lucas | 11/8/21 | 1.2 | \$ 570.00 | \$ 684.00 | Analyze FY 2022 fiscal plan generation dispatch and cost data prepared by M. Saenz (Siemens) to inform P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 3 | Smith, James | 11/8/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 3 | Marino, Nicholas | 11/8/21 | 0.9 | \$ 495.00 | \$ 445.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 11/8/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss updates for FY 2022 fiscal plan reporting for meeting with R. Zampierollo (PREPA). | PR |
| 6 | San Miguel, Jorge | 11/8/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with L. Porter (ACG) to discuss updated P3 Authority generation transformation transaction RFP and due diligence materials. | PR |
| 3 | Porter, Lucas | 11/8/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with N. Marino (ACG) to discuss updates for FY 2022 fiscal plan reporting for meeting with R. Zampierollo (PREPA). | Not in PR |
| 6 | Gil, Gerard | 11/8/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with S. Rodriguez (Luma) regarding requests for clarifications from proponents for the P3 Authority generation transformation transaction. | PR |
| 6 | Porter, Lucas | 11/8/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with J. San Miguel (ACG) to discuss updated P3 Authority generation transformation transaction RFP and due diligence materials. | Not in PR |
| 6 | San Miguel, Jorge | 11/8/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with N. Morales (PREPA) regarding financial reporting information and cadence to prepare for meeting with P3 Authority. | PR |
| 6 | San Miguel, Jorge | 11/9/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with G. Gil (ACG) and L. Porter (ACG) to review the latest draft of the revised GridCo-GenCo Operating Agreement. | PR |
| 25 | Parker, Christine | 11/9/21 | 1.9 | \$ 200.00 | \$ 380.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 6 | Crisalli, Paul | 11/9/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review draft GridCo-GenCo Operating Agreement language regarding budgeting and account funding to assess potential impact to PREPA's liquidity. | Not in PR |
| 6 | Gil, Gerard | 11/9/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) and J. San Miguel (ACG) to review the latest draft of the revised GridCo-GenCo Operating Agreement. | PR |
| 2 | Crisalli, Paul | 11/9/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the revised daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Porter, Lucas | 11/9/21 | 1.1 | \$ 570.00 | \$ 627.00 | Prepare draft responding letter with supporting exhibits for review by J. San Miguel (ACG) and G. Gil (ACG) regarding FY 2021 budget and actual financial results. | Not in PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with A. Rodriguez (PREPA) regarding financial and operational reporting matters related to the fiscal plan. | PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review fiscal plan reporting requirements in advance of discussion with L. Porter (ACG) to support the updated reporting matrix requested by N. Morales (PREPA). | PR |
| 3 | Marino, Nicholas | 11/9/21 | 0.3 | \$ 495.00 | \$ 148.50 | Participate on call with L. Porter (ACG) to discuss analysis of FY 2021 budget cost data to inform response to the FOMB RFI. | Not in PR |
| 2 | San Miguel, Jorge | 11/9/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review bank account RFI from the FOMB provided by P. Crisalli (ACG) for discussion with N. Morales (PREPA) and Luma representatives. | PR |
| 3 | Gil, Gerard | 11/9/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate on call with Y. Hickey (FOMB), R. Rosario (FOMB), F. Hernandez (FOMB), E. Ortiz (PREPA), R. Zampierollo (PREPA) and L. Porter (ACG) to discuss FY 2022 fiscal plan reporting and implementation matters. | PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) and G. Gil (ACG) regarding response to the RFI received from the FOMB related to FY 2022 budget-to-actual results. | PR |
| 50 | Keys, Jamie | 11/9/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the latest emergency vendor invoice list provided by S. Diaz (ARI) for use in reconciliation to the FEMA flash report. | Not in PR |
| 3 | Porter, Lucas | 11/9/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate on call with Y. Hickey (FOMB), R. Rosario (FOMB), F. Hernandez (FOMB), E. Ortiz (PREPA), R. Zampierollo (PREPA) and G. Gil (ACG) to discuss FY 2022 fiscal plan reporting and implementation matters. | Not in PR |
| 50 | Keys, Jamie | 11/9/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 2 | Keys, Jamie | 11/9/21 | 0.3 | \$ 330.00 | \$ 99.00 | Revise the weekly cash flow outputs for the week ended 11/5/21 for additional comments provided by P. Crisalli (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Gil, Gerard | 11/9/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate on call with R. Zampierollo (PREPA), J. San Miguel (ACG), L. Porter (ACG) and N. Marino (ACG) to discuss FY 2022 fiscal plan implementation and reporting for November 2021. | PR |
| 3 | Porter, Lucas | 11/9/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. San Miguel (ACG) to discuss FY 2022 fiscal plan reporting information requested by N. Morales (PREPA) and A. Rodriguez (PREPA). | Not in PR |
| 6 | Gil, Gerard | 11/9/21 | 1.6 | \$ 500.00 | \$ 800.00 | Participate in working session with L. Santa (PREPA), T. Cole (Luma), M. Hurtado (Luma), B. Walsh (Luma), C. Kordula (CGSH), V. Del Rio (CGSH), L. Porter (ACG) and other Luma and P3 Authority representatives to discuss Luma's mark-up of the GridCo-GenCo Operating Agreement received on 11/8/21. | PR |
| 25 | Parker, Christine | 11/9/21 | 2.5 | \$ 200.00 | \$ 500.00 | Update exhibits for the Ankura thirteenth interim fee application prior to distributing to Ankura team for review. | Not in PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review and edit draft financial and operational reporting table requested by N. Morales (PREPA) and A. Rodriguez (PREPA). | PR |
| 6 | Porter, Lucas | 11/9/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review FY 2021 sample financial reports provided by L. Matias (PREPA) to inform discussion on T&D operator reporting for the T&D transformation transaction. | Not in PR |
| 25 | Parker, Christine | 11/9/21 | 0.4 | \$ 200.00 | \$ 80.00 | Participate on telephone call with J. Keys (ACG) regarding the status of the Ankura October 2021 monthly fee statement. | Not in PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate in discussion with G. Gil (ACG) regarding financial and operational reporting matters requested by the FOMB in preparation for discussion with N. Morales (PREPA). | PR |
| 3 | Gil, Gerard | 11/9/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in discussion with J. San Miguel (ACG) regarding financial and operational reporting matters requested by the FOMB in preparation for discussion with N. Morales (PREPA). | PR |
| 3 | Marino, Nicholas | 11/9/21 | 1.6 | \$ 495.00 | \$ 792.00 | Revise the FY 2021 necessary maintenance expense detailed project level budget-to-actual variance analysis following call with L. Porter (ACG) in response to RFI from FOMB. | Not in PR |
| 6 | Porter, Lucas | 11/9/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) and J. San Miguel (ACG) to review the latest draft of the revised GridCo-GenCo Operating Agreement. | Not in PR |
| 6 | Porter, Lucas | 11/9/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review list of financial reports provided by L. Matias (PREPA) to inform discussion on T&D operator reporting for the T&D transformation transaction. | Not in PR |
| 3 | Gil, Gerard | 11/9/21 | 1.2 | \$ 500.00 | \$ 600.00 | Participate in meeting with N. Morales (PREPA), L. Matias (PREPA), M. Rodriguez (PREPA), F. Correa (PREPA), J. Adrover (PREPA) and representatives from each of the PREPA generation plants to discuss FY 2023 budget development and FOMB-related requirements. | PR |
| 3 | Gil, Gerard | 11/9/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with G. Sanchez (PREPA), L. Matias (PREPA) and F. Correa (PREPA) regarding the FY 2023 budget strategy. | PR |
| 3 | Crisalli, Paul | 11/9/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. San Miguel (ACG) to discuss fiscal plan-related reporting obligations and structure. | Not in PR |
| 3 | Porter, Lucas | 11/9/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate on call with R. Zampierollo (PREPA), J. San Miguel (ACG), G. Gil (ACG) and N. Marino (ACG) to discuss FY 2022 fiscal plan implementation and reporting for November 2021. | Not in PR |
| 6 | Gil, Gerard | 11/9/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with A. Rodriguez (PREPA), L. Santa (PREPA) and S. Rodriguez (Luma) regarding comments from PREPA to the draft GridCo-GenCo Operating Agreement. | PR |
| 3 | Gil, Gerard | 11/9/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with N. Morales (PREPA) and J. San Miguel (ACG) regarding response to the RFI received from the FOMB related to FY 2022 budget-to-actual results. | PR |
| 3 | Porter, Lucas | 11/9/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with N. Marino (ACG) to discuss analysis of FY 2021 budget cost data to inform response to the FOMB RFI. | Not in PR |
| 25 | Keys, Jamie | 11/9/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on telephone call with C. Parker (ACG) regarding the status of the Ankura October 2021 monthly fee statement. | Not in PR |
| 6 | Gil, Gerard | 11/9/21 | 0.9 | \$ 500.00 | \$ 450.00 | Review the GridCo-GenCo Operating Agreement mark-up sent by Luma in preparation for working session regarding the same. | PR |
| 3 | Porter, Lucas | 11/9/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise the updated draft FY 2021 budget variance report as requested by E. Ortiz (PREPA) prior to submittal to the FOMB. | Not in PR |
| 3 | Marino, Nicholas | 11/9/21 | 1.0 | \$ 495.00 | \$ 495.00 | Participate on call with R. Zampierollo (PREPA), J. San Miguel (ACG), G. Gil (ACG) and L. Porter (ACG) to discuss FY 2022 fiscal plan implementation and reporting for November 2021. | Not in PR |
| 25 | Keys, Jamie | 11/9/21 | 1.3 | \$ 330.00 | \$ 429.00 | Revise the twelfth interim fee application per comments provided by P. Crisalli (ACG). | Not in PR |
| 51 | Keys, Jamie | 11/9/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with J. Rosado (ARI) regarding changes to project worksheet amounts included in the weekly project worksheet status report. | Not in PR |
| 3 | Marino, Nicholas | 11/9/21 | 1.8 | \$ 495.00 | \$ 891.00 | Revise the FY 2021 necessary maintenance expense detailed project level budget-to-actual variance analysis per L. Porter (ACG) request in response to RFI from FOMB. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 11/9/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG), L. Porter (ACG) and N. Marino (ACG) to discuss FY 2022 fiscal plan implementation and reporting for November 2021 (partial). | PR |
| 2 | Crisalli, Paul | 11/9/21 | 0.2 | \$ 875.00 | \$ 175.00 | Develop correspondence to PREPA and Luma regarding cash flow and liquidity budget versus actual reports for the week ended 11/5/21. | Not in PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 fiscal plan reporting information requested by N. Morales (PREPA) and A. Rodriguez (PREPA). | PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with P. Crisalli (ACG) to discuss fiscal plan-related reporting obligations and structure. | PR |
| 51 | Keys, Jamie | 11/9/21 | 1.1 | \$ 330.00 | \$ 363.00 | Participate on telephone call with S. Diaz (ARI) regarding updates to emergency vendors and expected timing of reimbursement. | Not in PR |
| 6 | Porter, Lucas | 11/9/21 | 1.6 | \$ 570.00 | \$ 912.00 | Participate in working session with L. Santa (PREPA), T. Cole (Luma), M. Hurtado (Luma), B. Walsh (Luma), C. Kordula (CGSH), V. Del Rio (CGSH), G. Gil (ACG) and other Luma and P3 Authority representatives to discuss Luma's mark-up of the GridCo-GenCo Operating Agreement received on 11/8/21. | Not in PR |
| 3 | Porter, Lucas | 11/9/21 | 0.6 | \$ 570.00 | \$ 342.00 | Analyze FY 2021 budget cost data issues identified by N. Marino (ACG) to inform response to the FOMB RFI. | Not in PR |
| 50 | Marino, Nicholas | 11/9/21 | 1.1 | \$ 495.00 | \$ 544.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/9/21 | 0.4 | \$ 620.00 | \$ 248.00 | Analyze financial reporting matrix and updates requested by N. Morales (PREPA) and A. Rodriguez (PREPA) in advance of discussion with Luma and P3 Authority. | PR |
| 3 | Marino, Nicholas | 11/9/21 | 1.9 | \$ 495.00 | \$ 940.50 | Begin updating PREPA FY 2022 fiscal plan initiatives November 2021 implementation reporting master working file. | Not in PR |
| 50 | Keys, Jamie | 11/10/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 3 | Smith, James | 11/10/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate on call with L. Porter (ACG) to discuss the generation system status updates received from G. Soto (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 25 | Keys, Jamie | 11/10/21 | 0.6 | \$ 330.00 | \$ 198.00 | Finalize the twelfth interim fee application. | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with N. Morales (PREPA) to discuss final revisions to responding materials for the FOMB RFI regarding the FY 2021 budget variance report. | Not in PR |
| 50 | San Miguel, Jorge | 11/10/21 | 0.6 | \$ 620.00 | \$ 372.00 | Attend press conference by J. Colon (PREPA) regarding updated maintenance schedules for legacy generation assets and IPPs to ensure power generation stability to inform the 11/19/21 bi-weekly mediation call. | PR |
| 3 | San Miguel, Jorge | 11/10/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review financial data provided by Luma and PREPA in support of response to the FOMB regarding the budget-to-actuals RFI related to Q4 FY 2021. | PR |
| 3 | Gil, Gerard | 11/10/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review response materials to the PREPA Q4 FY 2021 budget-to-actuals RFI received from the FOMB. | PR |
| 50 | Crisalli, Paul | 11/10/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 51 | Keys, Jamie | 11/10/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with P. Crisalli (ACG) and S. Diaz (ARI) regarding emergency vendor outstanding invoices and potential FEMA proceeds. | Not in PR |
| 51 | Crisalli, Paul | 11/10/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. Keys (ACG) and S. Diaz (ARI) regarding emergency vendor outstanding invoices and potential FEMA proceeds. | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with J. Smith (ACG) to discuss the generation system status updates received from G. Soto (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Marino, Nicholas | 11/10/21 | 2.1 | \$ 495.00 | \$ 1,039.50 | Revise Generation Directorate budget-to-actuals monthly analysis dashboard to track FY 2022 Generation expenditures and variances from budget following working session with L. Porter (ACG). | Not in PR |
| 25 | Parker, Christine | 11/10/21 | 0.8 | \$ 200.00 | \$ 160.00 | Participate on telephone call with J. Keys (ACG) regarding updates to the thirteenth interim fee application exhibits. | Not in PR |
| 2 | Crisalli, Paul | 11/10/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with J. San Miguel (ACG) to review draft response to the FOMB regarding FY 2021 budget-to-actuals financial data. | Not in PR |
| 2 | Crisalli, Paul | 11/10/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with N. Morales (PREPA) regarding T&D service accounts and PREPA operating account balances and related cash flows. | Not in PR |
| 3 | Marino, Nicholas | 11/10/21 | 1.4 | \$ 495.00 | \$ 693.00 | Update the FY 2021 necessary maintenance expense detailed project level budget-to-actual variance analysis per L. Porter (ACG) comments in response to RFI from FOMB. | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate in working session with N. Marino (ACG) to analyze FY 2022 PREPA YTD financial results. | Not in PR |
| 25 | Parker, Christine | 11/10/21 | 1.7 | \$ 200.00 | \$ 340.00 | Assemble time descriptions for the period 10/24/21 - 10/31/21 for inclusion in the Ankura October 2021 monthly fee statement. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Gil, Gerard | 11/10/21 | 0.1 | \$ 500.00 | \$ 50.00 | Correspond with E. Ortiz (PREPA) regarding response to the FOMB RFI related to PREPA Q4 FY 2021 budget-to-actuals results. | PR |
| 3 | Marino, Nicholas | 11/10/21 | 0.9 | \$ 495.00 | \$ 445.50 | Participate in working session with L. Porter (ACG) to analyze FY 2022 PREPA YTD financial results. | Not in PR |
| 3 | Gil, Gerard | 11/10/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review draft letter with supporting attachments for N. Morales (PREPA) to submit to the FOMB regarding the FY 2021 budget variance report. | PR |
| 50 | Crisalli, Paul | 11/10/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Keys, Jamie | 11/10/21 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.4 | \$ 570.00 | \$ 228.00 | Revise updated responding materials from A. Cabrera (FW) regarding draft FY 2021 budget variance report submittal for the FOMB. | Not in PR |
| 3 | Gil, Gerard | 11/10/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 budget variance report updates received from N. Marino (ACG). | PR |
| 6 | Gil, Gerard | 11/10/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in meeting with S. Torres (P3A), L. Santa (PREPA), A. Billoch (PMA), K. Bolanos (DV) and N. Koeppen (CGSH) to discuss PREPA reorganization documentation and next steps. | PR |
| 3 | Porter, Lucas | 11/10/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review the updated fleet status report provided by J. Smith (ACG) for the 11/7/21 generation operating report submittal to FOMB required by the FY 2022 fiscal plan. | Not in PR |
| 51 | Crisalli, Paul | 11/10/21 | 1.8 | \$ 875.00 | \$ 1,575.00 | Review supporting documents and develop related analyses regarding emergency vendor outstanding invoices and potential FEMA proceeds. | Not in PR |
| 3 | Gil, Gerard | 11/10/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 fiscal plan implementation reporting. | PR |
| 3 | Porter, Lucas | 11/10/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss FY 2022 fiscal plan implementation reporting. | Not in PR |
| 3 | Marino, Nicholas | 11/10/21 | 1.1 | \$ 495.00 | \$ 544.50 | Update the PREPA FY 2021 fiscal plan overview financial model exhibits for revised financials following prior week working session with L. Porter (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/10/21 | 2.3 | \$ 495.00 | \$ 1,138.50 | Update Generation Directorate budget-to-actuals monthly analysis dashboard to track FY 2022 Generation expenditures and variances from budget in advance of working session with G. Gil (ACG) and L. Porter (ACG). | Not in PR |
| 25 | Keys, Jamie | 11/10/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on telephone call with C. Parker (ACG) regarding updates to the thirteenth interim fee application exhibits. | Not in PR |
| 2 | Crisalli, Paul | 11/10/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 50 | Keys, Jamie | 11/10/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 11/7/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 50 | Keys, Jamie | 11/10/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the revised weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 50 | Marino, Nicholas | 11/10/21 | 1.2 | \$ 495.00 | \$ 594.00 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 2 | Porter, Lucas | 11/10/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with P. Crisalli (ACG) to discuss T&D service account funding and replenishment activities related to PREPA liquidity and working capital. | Not in PR |
| 2 | Crisalli, Paul | 11/10/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with L. Porter (ACG) to discuss T&D service account funding and replenishment activities related to PREPA liquidity and working capital. | Not in PR |
| 25 | Parker, Christine | 11/10/21 | 1.2 | \$ 200.00 | \$ 240.00 | Update Exhibits A, B and C of the Ankura October 2021 monthly fee statement for information currently available. | Not in PR |
| 50 | Keys, Jamie | 11/10/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review materials received from N. Morales (PREPA) related to FY 2021 actual expenses prior to submittal to the FOMB. | Not in PR |
| 50 | Keys, Jamie | 11/10/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | San Miguel, Jorge | 11/10/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review and edit draft response to FOMB providing information on budget-to-actuals data for FY 2021. | PR |
| 50 | Keys, Jamie | 11/10/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding changes to the FEMA flash report. | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise updated draft letter with supporting attachments for N. Morales (PREPA) to submit to the FOMB regarding FY 2021 budget variance report. | Not in PR |
| 2 | Crisalli, Paul | 11/10/21 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 11/5/21. | Not in PR |
| 3 | San Miguel, Jorge | 11/10/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) regarding budget-to-actuals information requested by the FOMB related to Q4 FY 2021. | PR |
| 3 | Porter, Lucas | 11/10/21 | 1.3 | \$ 570.00 | \$ 741.00 | Prepare the generation operational report for the week ending 11/7/21 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 50 | Smith, James | 11/10/21 | 0.4 | \$ 750.00 | \$ 300.00 | Review data from, and email exchange with, G. Soto (Luma) in regards to generation system status in support of the creditor reporting workstream. | Not in PR |
| 3 | San Miguel, Jorge | 11/10/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with L. Porter (ACG) to review draft response to the FOMB regarding FY 2021 budget-to-actuals financial data. | PR |
| 50 | Keys, Jamie | 11/10/21 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the weekly FEMA flash report for the week ended 11/5/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/10/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss FY 2022 budget variance report updates from N. Marino (ACG). | Not in PR |
| 50 | Smith, James | 11/10/21 | 0.1 | \$ 750.00 | \$ 75.00 | Review the generation operational reports prepared by L. Porter (ACG) in support of the creditor reporting workstream. | Not in PR |
| 6 | Porter, Lucas | 11/11/21 | 1.1 | \$ 570.00 | \$ 627.00 | Review the updated P3 Authority operating model to determine data field inputs required for P3 Authority generation transformation transaction due diligence. | Not in PR |
| 3 | Porter, Lucas | 11/11/21 | 1.3 | \$ 570.00 | \$ 741.00 | Analyze FY 2022 budget accounting data provided by L. Matias (PREPA) and A. Cabrera (FW) to confirm compliance with the FY 2022 FOMB certified budget for PREPA. | Not in PR |
| 3 | Porter, Lucas | 11/11/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review the FY 2022 budget variance analysis prepared by N. Marino (ACG) related to fiscal plan reporting. | Not in PR |
| 3 | San Miguel, Jorge | 11/11/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review the updated fiscal plan financial reporting matrix requested by N. Morales (PREPA). | PR |
| 6 | San Miguel, Jorge | 11/11/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG), G. Gil (ACG), L. Porter (ACG) and J. Keys (ACG) to discuss PREPA account funding and projected PREPA liquidity related to the GridCo-GenCo Operating Agreement (partial). | PR |
| 3 | Porter, Lucas | 11/11/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise draft summary of financial and operating reports from J. San Miguel (ACG) related to FY 2022 fiscal plan requirements. | Not in PR |
| 25 | Keys, Jamie | 11/11/21 | 0.8 | \$ 330.00 | \$ 264.00 | Update the twelfth interim fee application per final documents provided by P. Crisalli (ACG). | Not in PR |
| 60 | Dirlam, Josh | 11/11/21 | 0.8 | \$ 293.00 | \$ 234.40 | Review and finalize draft SWAP report and exhibits dated 6/30/21. | Not in PR |
| 3 | San Miguel, Jorge | 11/11/21 | 1.0 | \$ 620.00 | \$ 620.00 | Update the fiscal plan related financial reporting matrix requested by N. Morales (PREPA). | PR |
| 50 | Smith, James | 11/11/21 | 0.5 | \$ 750.00 | \$ 375.00 | Review recent news and regulatory filings related to Luma and PREPA in support of the creditor reporting workstream. | Not in PR |
| 60 | Dirlam, Josh | 11/11/21 | 0.2 | \$ 293.00 | \$ 58.60 | Prepare responses to questions received from L. Costa (ACG) related to the Credit Value Adjustment analysis. | Not in PR |
| 6 | Keys, Jamie | 11/11/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with G. Gil (ACG), L. Porter (ACG), J. San Miguel (ACG) and P. Crisalli (ACG) to discuss PREPA account funding and projected PREPA liquidity related to the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Marino, Nicholas | 11/11/21 | 0.2 | \$ 495.00 | \$ 99.00 | Participate on call with L. Porter (ACG) to discuss status of FY 2022 fiscal plan reporting for November. | Not in PR |
| 3 | Porter, Lucas | 11/11/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with N. Marino (ACG) to discuss status of FY 2022 fiscal plan reporting for November. | Not in PR |
| 25 | Crisalli, Paul | 11/11/21 | 1.9 | \$ 875.00 | \$ 1,662.50 | Conduct final review of Ankura's twelfth interim fee application. | Not in PR |
| 51 | Keys, Jamie | 11/11/21 | 1.6 | \$ 330.00 | \$ 528.00 | Review information related to emergency vendors provided by P. Crisalli (ACG) as compared to previous invoice information. | Not in PR |
| 3 | Porter, Lucas | 11/11/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with J. San Miguel (ACG) to discuss financial and operational reporting summary information related to the FY 2022 fiscal plan. | Not in PR |
| 6 | Gil, Gerard | 11/11/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with P. Crisalli (ACG), L. Porter (ACG), J. San Miguel (ACG) and J. Keys (ACG) to discuss PREPA account funding and projected PREPA liquidity related to the GridCo-GenCo Operating Agreement. | PR |
| 3 | Crisalli, Paul | 11/11/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 11/5/21. | Not in PR |
| 2 | Keys, Jamie | 11/11/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review liquidity and cash management milestone reporting circulated by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/11/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review the updated FY 2021 budget variance analysis prepared by N. Marino (ACG) to inform response to the FOMB RFI. | Not in PR |
| 60 | Costa, Lindsey | 11/11/21 | 1.5 | \$ 460.00 | \$ 690.00 | Conduct final review of the PREPA 2021 Interest Rate SWAP valuation model. | Not in PR |
| 3 | Crisalli, Paul | 11/11/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review financial reporting matrix information and provide comments to L. Porter (ACG) and J. San Miguel (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/11/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review the FY 2022 fiscal plan monthly report draft for November 2021 from N. Marino (ACG) in preparation for discussion with R. Zampierollo (PREPA). | Not in PR |
| 25 | Keys, Jamie | 11/11/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on calls with P. Crisalli (ACG) to discuss and finalize Ankura's twelfth interim fee application. | Not in PR |
| 25 | Keys, Jamie | 11/11/21 | 0.8 | \$ 330.00 | \$ 264.00 | Revise the thirteenth interim fee application exhibits provided by C. Parker (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/11/21 | 1.3 | \$ 495.00 | \$ 643.50 | Continue updating the PREPA FY 2021 fiscal plan overview financial model exhibits for revised financials following prior week working session with L. Porter (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 25 | Crisalli, Paul | 11/11/21 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on calls with J. Keys (ACG) to discuss and finalize Ankura's twelfth interim fee application. | Not in PR |
| 3 | Porter, Lucas | 11/11/21 | 0.8 | \$ 570.00 | \$ 456.00 | Analyze monthly operating statistics prepared by J. Estrada (Luma) to inform updates to FY 2022 fiscal plan reporting. | Not in PR |
| 60 | Dirlam, Josh | 11/11/21 | 0.3 | \$ 293.00 | \$ 87.90 | Reconcile differences Aa2, A2 and Baa2 bond issuers from the 2020 to 2021 SWAP valuation analysis. | Not in PR |
| 3 | Porter, Lucas | 11/11/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare and send request for information to N. Morales (PREPA) and L. Matias (PREPA) regarding financial and operating reports required by the FY 2022 fiscal plan. | Not in PR |
| 25 | Parker, Christine | 11/11/21 | 1.6 | \$ 200.00 | \$ 320.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 50 | Marino, Nicholas | 11/11/21 | 1.1 | \$ 495.00 | \$ 544.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/11/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with L. Porter (ACG) to discuss financial and operational reporting summary information related to the FY 2022 fiscal plan. | PR |
| 50 | Keys, Jamie | 11/11/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly excel files for FOMB reporting. | Not in PR |
| 3 | Keys, Jamie | 11/11/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the weekly generation and fleet and status reports circulated by L. Porter (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/11/21 | 1.7 | \$ 495.00 | \$ 841.50 | Update Generation Directorate budget-to-actuals monthly analysis dashboard to track FY 2022 Generation expenditures and variances from budget. | Not in PR |
| 51 | Keys, Jamie | 11/11/21 | 1.1 | \$ 330.00 | \$ 363.00 | Review details on funds received for emergency vendors provided by S. Diaz (ARI). | Not in PR |
| 3 | Marino, Nicholas | 11/11/21 | 0.3 | \$ 495.00 | \$ 148.50 | Edit PREPA FY 2022 fiscal plan initiatives November 2021 implementation reporting presentation. | Not in PR |
| 3 | Marino, Nicholas | 11/11/21 | 0.4 | \$ 495.00 | \$ 198.00 | Edit PREPA FY 2022 fiscal plan initiatives November 2021 implementation reporting master working file. | Not in PR |
| 25 | Keys, Jamie | 11/11/21 | 0.9 | \$ 330.00 | \$ 297.00 | Participate on telephone call with C. Parker (ACG) regarding changes to the thirteenth interim fee application exhibits. | Not in PR |
| 25 | Parker, Christine | 11/11/21 | 0.9 | \$ 200.00 | \$ 180.00 | Participate on telephone call with J. Keys (ACG) regarding changes to the thirteenth interim fee application exhibits. | Not in PR |
| 6 | Crisalli, Paul | 11/11/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with G. Gil (ACG), L. Porter (ACG), J. San Miguel (ACG) and J. Keys (ACG) to discuss PREPA account funding and projected PREPA liquidity related to the GridCo-GenCo Operating Agreement. | Not in PR |
| 6 | Porter, Lucas | 11/12/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to prepare for meeting with PREPA management regarding the GridCo-GenCo Operating Agreement. | Not in PR |
| 50 | Keys, Jamie | 11/12/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding pending accounts receivable reports. | Not in PR |
| 2 | Keys, Jamie | 11/12/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with R. Lopez (Riveron) regarding bank balances as of 9/30/21 as requested by AAFAF. | Not in PR |
| 3 | Porter, Lucas | 11/12/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. San Miguel (ACG) to discuss response to FOMB regarding FY 2022 generation budget cost data and hiring initiative. | Not in PR |
| 6 | Porter, Lucas | 11/12/21 | 1.8 | \$ 570.00 | \$ 1,026.00 | Prepare draft analysis based on data received from E. Ortiz (PREPA) and L. Matias (PREPA) to inform P3 Authority generation transformation transaction due diligence. | Not in PR |
| 2 | Keys, Jamie | 11/12/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the bank balance status and cash flow worksheet file provided by L. Porter (ACG) as requested by R. Rosario (FOMB). | Not in PR |
| 3 | Gil, Gerard | 11/12/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss response to the FOMB RFI regarding FY 2022 generation budget cost data. | PR |
| 2 | Crisalli, Paul | 11/12/21 | 3.9 | \$ 875.00 | \$ 3,412.50 | Update the supporting analyses and related outputs for the October 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 3 | Porter, Lucas | 11/12/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss response to the FOMB RFI regarding FY 2022 generation budget cost data. | Not in PR |
| 6 | Porter, Lucas | 11/12/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with H. Fink (HL) regarding updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 3 | Porter, Lucas | 11/12/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review materials provided by J. San Miguel (ACG) regarding FY 2022 generation budget cost data and hiring initiative for response to FOMB RFI. | Not in PR |
| 25 | Keys, Jamie | 11/12/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with K. Bolanos (DV) regarding filing the twelfth interim fee application. | Not in PR |
| 2 | Crisalli, Paul | 11/12/21 | 0.5 | \$ 875.00 | \$ 437.50 | Conduct initial review of the October 2021 accounts receivable source documents provided by F. Ramos (Luma). | Not in PR |
| 6 | Gil, Gerard | 11/12/21 | 1.2 | \$ 500.00 | \$ 600.00 | Review and draft notes on latest draft of the GridCo-GenCo Operating Agreement prepared by Luma in preparation for upcoming PREPA and P3 Authority management meeting. | PR |
| 6 | Gil, Gerard | 11/12/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to prepare for meeting with PREPA management regarding the GridCo-GenCo Operating Agreement. | PR |
| 3 | San Miguel, Jorge | 11/12/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review and edit draft response to FOMB provided by J. Adrover (PREPA) in response to generation hiring RFI from FOMB. | PR |
| 2 | Crisalli, Paul | 11/12/21 | 1.1 | \$ 875.00 | \$ 962.50 | Develop templates for the cash flow and liquidity reports for the week ended 11/12/21. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 11/12/21 | 0.1 | \$ 620.00 | \$ 62.00 | Participate on call with J. Adrover (PREPA) regarding response to FOMB related to generation hiring initiative and RFI in support thereof. | PR |
| 3 | San Miguel, Jorge | 11/12/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review DOE term sheet comments related to draft PPA for renewable energy procurement in preparation for discussion with AAFAF. | PR |
| 25 | Parker, Christine | 11/12/21 | 2.3 | \$ 200.00 | \$ 460.00 | Review time descriptions to the Ankura October 2021 monthly fee statement for information currently assembled. | Not in PR |
| 51 | Keys, Jamie | 11/12/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on telephone call with S. Diaz (ARI) regarding timing for transfer of funds related to emergency vendors. | Not in PR |
| 3 | San Miguel, Jorge | 11/12/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with F. Santos (PREPA) regarding proposed response and next steps regarding DOE comments to draft form PPA agreements related to renewable project procurement process. | PR |
| 2 | Porter, Lucas | 11/12/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare responding information and follow-up requests for N. Morales (PREPA) and J. Roque (Luma) regarding the bank account and liquidity-related information requested by the FOMB. | Not in PR |
| 3 | San Miguel, Jorge | 11/12/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review message from M. Grimm (DOE) regarding renewable energy PPOA model PPAs. | PR |
| 2 | Crisalli, Paul | 11/12/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with L. Porter (ACG) regarding the FOMB request related to PREPA bank account balances. | Not in PR |
| 2 | Crisalli, Paul | 11/12/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review supporting documents regarding the FOMB request related to PREPA bank account balances. | Not in PR |
| 3 | San Miguel, Jorge | 11/12/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with G. Loran (AAFAF) regarding proposed response to DOE message related to renewable energy model PPA. | PR |
| 51 | Keys, Jamie | 11/12/21 | 1.4 | \$ 330.00 | \$ 462.00 | Continue to review information related to emergency vendors provided by P. Crisalli (ACG) as compared to previous invoice information. | Not in PR |
| 50 | Smith, James | 11/12/21 | 1.5 | \$ 750.00 | \$ 1,125.00 | Prepare the weekly fleet status report for N. Rivera (PREPA) and the Ankura team in support of the creditor reporting workstream. | Not in PR |
| 50 | Keys, Jamie | 11/12/21 | 1.7 | \$ 330.00 | \$ 561.00 | Prepare the monthly accounts receivable reports due 11/15/21 for review by P. Crisalli (ACG) prior to distribution. | Not in PR |
| 2 | Porter, Lucas | 11/12/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with P. Crisalli (ACG) regarding the FOMB request related to PREPA bank account balances. | Not in PR |
| 3 | San Miguel, Jorge | 11/12/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review and comment financial and operational reporting matrix for discussion with P. Crisalli (ACG) and N. Morales (PREPA). | PR |
| 6 | Gil, Gerard | 11/12/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review RFCs from proponents related to the P3 Authority generation transformation transaction. | PR |
| 25 | Keys, Jamie | 11/12/21 | 1.2 | \$ 330.00 | \$ 396.00 | Prepare documents for the thirteenth interim period prior to circulating to Ankura team for comments. | Not in PR |
| 6 | Porter, Lucas | 11/12/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review fiscal plan financial projections to inform updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 3 | San Miguel, Jorge | 11/12/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with L. Porter (ACG) to discuss response to FOMB regarding FY 2022 generation budget cost data and hiring initiative. | PR |
| 2 | Keys, Jamie | 11/15/21 | 0.7 | \$ 330.00 | \$ 231.00 | Revise the weekly cash flow outputs for the week ended 11/12/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 50 | Crisalli, Paul | 11/15/21 | 2.0 | \$ 875.00 | \$ 1,750.00 | Review active and inactive accounts receivable aging reports and Government accounts receivable aging report for October 2021 and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 11/15/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the Government customer daily collections report and other supporting materials and correspond with J. Roque (Luma) regarding payment information for large Government customers. | Not in PR |
| 6 | Gil, Gerard | 11/15/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate in meeting with N. Morales (PREPA) and L. Porter (ACG) to discuss budget and account funding related matters in the draft GridCo-GenCo Operating Agreement. | PR |
| 50 | San Miguel, Jorge | 11/15/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review post-certification tracker reports provided by R. Zampierollo (PREPA) regarding fiscal plan initiatives to inform discussion points for the 11/19/21 bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 11/15/21 | 0.8 | \$ 495.00 | \$ 396.00 | Revise PREPA FY 2022 fiscal plan overtime data reporting for July 2021 working file. | Not in PR |
| 3 | San Miguel, Jorge | 11/15/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review generation hiring initiative documentation provided by J. Adrover (PREPA) to support proposed response to FOMB RFI. | PR |
| 25 | Keys, Jamie | 11/15/21 | 1.6 | \$ 330.00 | \$ 528.00 | Prepare the thirteenth interim fee application for distribution to Ankura team for comment. | Not in PR |
| 2 | Crisalli, Paul | 11/15/21 | 0.4 | \$ 875.00 | \$ 350.00 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 50 | Marino, Nicholas | 11/15/21 | 1.1 | \$ 495.00 | \$ 544.50 | Read and aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/15/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review legal comments from O'Melveny & Myers to emergency vendor documents in preparation for discussion with N. Morales (PREPA) and P. Crisalli (ACG). | PR |
| 3 | Marino, Nicholas | 11/15/21 | 0.3 | \$ 495.00 | \$ 148.50 | Begin revising PREPA FY 2022 fiscal plan overtime data reporting for August 2021 working file per working session with L. Porter (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 6 | Porter, Lucas | 11/15/21 | 0.8 | \$ 570.00 | \$ 456.00 | Analyze generation operating and maintenance cost data to inform responses to P3 Authority representatives related to the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 3 | Marino, Nicholas | 11/15/21 | 0.8 | \$ 495.00 | \$ 396.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Marino, Nicholas | 11/15/21 | 0.8 | \$ 495.00 | \$ 396.00 | Revise PREPA FY 2022 fiscal plan overtime data reporting for July 2021 working file per working session with L. Porter (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/15/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review the updated draft of the FY 2022 fiscal plan report from N. Marino (ACG) for submittal to the FOMB. | Not in PR |
| 25 | Parker, Christine | 11/15/21 | 1.7 | \$ 200.00 | \$ 340.00 | Update Exhibits A, B and C of the Ankura November 2021 monthly fee statement for information currently available. | Not in PR |
| 2 | Porter, Lucas | 11/15/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review bank account information provided by P. Crisalli (ACG) to inform response to FOMB representatives regarding PREPA liquidity. | Not in PR |
| 6 | Porter, Lucas | 11/15/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare responding information for G. Gil (ACG) to inform the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 3 | Marino, Nicholas | 11/15/21 | 1.1 | \$ 495.00 | \$ 544.50 | Revise PREPA FY 2022 fiscal plan initiatives November 2021 implementation reporting presentation following working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/15/21 | 0.4 | \$ 495.00 | \$ 198.00 | Update the FY 2022 fiscal plan monthly report for November 2021 following working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG). | Not in PR |
| 6 | Gil, Gerard | 11/15/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in meeting with S. Torres (P3A), A. Rodriguez (PREPA), L. Santa (PREPA), N. Morales (PREPA), C. Kordula (CGSH), V. Del Rio (CGSH) and L. Porter (ACG) to discuss budget and account funding-related matters in the draft GridCo-GenCo Operating Agreement. | PR |
| 2 | Keys, Jamie | 11/15/21 | 1.1 | \$ 330.00 | \$ 363.00 | Review the daily cash flow and bank balance supporting documents circulated by J. Roque (Luma). | Not in PR |
| 2 | Keys, Jamie | 11/15/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast circulated by P. Crisalli (ACG). | Not in PR |
| 50 | Crisalli, Paul | 11/15/21 | 0.5 | \$ 875.00 | \$ 437.50 | Develop correspondence to Luma and PREPA regarding active and inactive accounts receivable aging reports and Government accounts receivable aging report for October 2021. | Not in PR |
| 3 | Porter, Lucas | 11/15/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate in discussion with J. San Miguel (ACG) regarding edits to draft response from PREPA to the FOMB RFI related to the generation hiring initiative. | Not in PR |
| 6 | Gil, Gerard | 11/15/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review responding information from L. Porter (ACG) to inform the P3 Authority generation transformation transaction due diligence process. | PR |
| 3 | Marino, Nicholas | 11/15/21 | 0.7 | \$ 495.00 | \$ 346.50 | Revise PREPA FY 2022 fiscal plan overtime data reporting for August 2021 working file. | Not in PR |
| 3 | Marino, Nicholas | 11/15/21 | 2.2 | \$ 495.00 | \$ 1,089.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to revise the FY 2022 fiscal plan monthly report for November 2021. | Not in PR |
| 3 | Porter, Lucas | 11/15/21 | 2.2 | \$ 570.00 | \$ 1,254.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to revise the FY 2022 fiscal plan monthly report for November 2021. | Not in PR |
| 2 | Crisalli, Paul | 11/15/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Gil, Gerard | 11/15/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | San Miguel, Jorge | 11/15/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review updated records on accounts payable for emergency vendor services provided by N. Morales (PREPA). | PR |
| 50 | San Miguel, Jorge | 11/15/21 | 1.7 | \$ 620.00 | \$ 1,054.00 | Review updated monthly operating reports, operational flash report, generation reports and 725 report provided by N. Morales (PREPA) to inform discussion points for the 11/19/21 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 11/15/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 6 | Porter, Lucas | 11/15/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate in meeting with N. Morales (PREPA) and G. Gil (ACG) to discuss budget and account funding-related matters in the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 50 | Crisalli, Paul | 11/15/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review the revised Government accounts receivable aging reports for October 2021 and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Crisalli, Paul | 11/15/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 11/15/21 | 2.2 | \$ 500.00 | \$ 1,100.00 | Participate in working session with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to revise the FY 2022 fiscal plan monthly report for November 2021. | PR |
| 3 | Porter, Lucas | 11/15/21 | 1.0 | \$ 570.00 | \$ 570.00 | Analyze FY 2022 budget and actual generation cost data provided by N. Morales (PREPA) and J. San Miguel (ACG) to inform response to the FOMB RFI. | Not in PR |
| 3 | Keys, Jamie | 11/15/21 | 2.0 | \$ 330.00 | \$ 660.00 | Prepare the monthly accounts receivable reports due 11/27/21 for review by P. Crisalli (ACG) prior to distribution. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Keys, Jamie | 11/15/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 6 | Porter, Lucas | 11/15/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate in meeting with S. Torres (P3A), A. Rodriguez (PREPA), L. Santa (PREPA), N. Morales (PREPA), C. Kordula (CGSH), V. Del Rio (CGSH) and G. Gil (ACG) to discuss budget and account funding-related matters in the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | San Miguel, Jorge | 11/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with L. Porter (ACG) regarding edits to draft response from PREPA to the FOMB RFI related to the generation hiring initiative. | PR |
| 2 | Keys, Jamie | 11/15/21 | 2.3 | \$ 330.00 | \$ 759.00 | Prepare the weekly cash flow outputs for the week ended 11/12/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Smith, James | 11/15/21 | 0.8 | \$ 750.00 | \$ 600.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 11/15/21 | 0.4 | \$ 875.00 | \$ 350.00 | Conduct initial review of the revised October 2021 accounts receivable source documents provided by F. Ramos (Luma). | Not in PR |
| 3 | San Miguel, Jorge | 11/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) to discuss status of response to FOMB RFI on generation hiring initiative and time extension request related thereto. | PR |
| 3 | Porter, Lucas | 11/15/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 11/16/21 | 0.9 | \$ 875.00 | \$ 787.50 | Update the executive summary for the October 2021 accounts receivable presentation materials Luma and PREPA management. | Not in PR |
| 25 | Parker, Christine | 11/16/21 | 1.5 | \$ 200.00 | \$ 300.00 | Review current draft of Exhibits A, B and C of the Ankura October 2021 monthly fee statement prior to distribution to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/16/21 | 0.8 | \$ 570.00 | \$ 456.00 | Review the quarterly budget-to-actual variance report provided by N. Morales (PREPA) required by the FY 2022 fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 11/16/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) regarding FOMB RFI related to generation hiring program, next steps and timeline for completion. | PR |
| 50 | Marino, Nicholas | 11/16/21 | 1.2 | \$ 495.00 | \$ 594.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 11/16/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate in discussion with J. San Miguel (ACG) regarding generation hiring matters requested by N. Morales (PREPA) and reporting issues for budget-to-actual reports from PREPA and Luma. | Not in PR |
| 50 | Smith, James | 11/16/21 | 1.4 | \$ 750.00 | \$ 1,050.00 | Create initial draft notes for the 11/19/21 bi-weekly mediation call based on notes from prior call and current information about the T&D transaction transition, PREB proceedings and operations. | Not in PR |
| 3 | San Miguel, Jorge | 11/16/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with AAFAF representatives regarding input received from DOE related to renewable energy procurement process and draft agreement. | PR |
| 50 | San Miguel, Jorge | 11/16/21 | 1.4 | \$ 620.00 | \$ 868.00 | Review various regulatory filings provided by K. Bolanos (DV) related to physical security, quarterly report, interconnection progress to support updates for the bi-weekly mediation call. | PR |
| 25 | Keys, Jamie | 11/16/21 | 3.1 | \$ 330.00 | \$ 1,023.00 | Review the Ankura October 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 25 | Parker, Christine | 11/16/21 | 1.8 | \$ 200.00 | \$ 360.00 | Assemble time descriptions for the period 11/1/21 - 11/6/21 for inclusion in the Ankura November 2021 monthly fee statement. | Not in PR |
| 6 | Porter, Lucas | 11/16/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with J. Cochrane (FTI) to discuss revisions to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Porter, Lucas | 11/16/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate in meeting with G. Gil (ACG) to discuss agenda for working session with R. Zampierollo (PREPA) regarding the FY 2022 fiscal plan. | Not in PR |
| 6 | Porter, Lucas | 11/16/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare follow-up information to J. Cochrane (FTI) to inform revisions to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 2 | Crisalli, Paul | 11/16/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 11/16/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review the revised daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 51 | San Miguel, Jorge | 11/16/21 | 0.1 | \$ 620.00 | \$ 62.00 | Correspond with M. DiConza (OMM) and P. Crisalli (ACG) regarding emergency vendor accounts receivables status update and next steps. | PR |
| 50 | San Miguel, Jorge | 11/16/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review PREB filing by Luma on IRP update process to inform discussion points for the 11/19/21 bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 11/16/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review updated draft letter from J. San Miguel (ACG) to inform response to the FOMB RFI regarding FY 2022 budget compliance. | Not in PR |
| 3 | Marino, Nicholas | 11/16/21 | 0.8 | \$ 495.00 | \$ 396.00 | Begin updating the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 generation expenditures and variances from budget. | Not in PR |
| 2 | Crisalli, Paul | 11/16/21 | 2.6 | \$ 875.00 | \$ 2,275.00 | Update the October 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 50 | San Miguel, Jorge | 11/16/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review draft update of creditor agenda for discussion with PREPA representatives for this week's bi-weekly mediation call. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 11/16/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with L. Porter (ACG) regarding generation hiring matters requested by N. Morales (PREPA) and reporting issues for budget-to-actual reports from PREPA and Luma. | PR |
| 51 | San Miguel, Jorge | 11/16/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with M. DiConza (OMM) and P. Crisalli (ACG) regarding emergency vendor outstanding invoices and potential FEMA proceeds. | PR |
| 3 | San Miguel, Jorge | 11/16/21 | 0.3 | \$ 620.00 | \$ 186.00 | Provide F. Santos (PREPA) and AAFAF with proposed response to DOE inquiry and request for meeting related to renewable energy procurement process. | PR |
| 51 | Crisalli, Paul | 11/16/21 | 0.7 | \$ 875.00 | \$ 612.50 | Participate on call with M. DiConza (OMM) and J. San Miguel (ACG) regarding emergency vendor outstanding invoices and potential FEMA proceeds. | Not in PR |
| 6 | Gil, Gerard | 11/16/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with N. Morales (PREPA) regarding T&D O&M Service Accounts requirements to respond to request from Luma. | PR |
| 2 | Keys, Jamie | 11/16/21 | 0.7 | \$ 330.00 | \$ 231.00 | Revise the weekly cash flow outputs for the week ended 11/12/21 for additional comments provided by P. Crisalli (ACG). | Not in PR |
| 51 | San Miguel, Jorge | 11/16/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review emergency vendor documentation in preparation for meeting with M. DiConza (OMM) and P. Crisalli (ACG). | PR |
| 3 | Marino, Nicholas | 11/16/21 | 1.4 | \$ 495.00 | \$ 693.00 | Continue updating the PREPA FY 2022 fiscal plan overview financial model exhibits related to Generation following meeting with J. Colón (PREPA). | Not in PR |
| 3 | Keys, Jamie | 11/16/21 | 2.3 | \$ 330.00 | \$ 759.00 | Prepare the monthly accounts receivable reports due on 11/27/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Gil, Gerard | 11/16/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate in meeting with L. Porter (ACG) to discuss agenda for working session with R. Zampierollo (PREPA) regarding the FY 2022 fiscal plan. | PR |
| 2 | Crisalli, Paul | 11/16/21 | 0.4 | \$ 875.00 | \$ 350.00 | Revise the weekly cash flow presentation materials for distribution to PREPA and Luma teams for review. | Not in PR |
| 3 | Porter, Lucas | 11/16/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review financial statements and accounting data from J. San Miguel (ACG) to inform summary schedule of FY 2022 fiscal plan reporting requirements. | Not in PR |
| 50 | Smith, James | 11/16/21 | 0.5 | \$ 750.00 | \$ 375.00 | Review PREB regulatory resolutions related to PREPA and Luma in preparation for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/17/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review PREPA mobility plan update RFI from AAFAF to discuss with N. Morales (PREPA). | PR |
| 6 | Gil, Gerard | 11/17/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review responding comments to the analysis of generation costs and forecast from L. Porter (ACG) to inform updates to P3 Authority generation transformation transaction due diligence materials. | PR |
| 3 | Porter, Lucas | 11/17/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with G. Soto (Luma) regarding corrections to the updated daily generation reports for the week ending 11/14/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 6 | Porter, Lucas | 11/17/21 | 1.6 | \$ 570.00 | \$ 912.00 | Develop updated analysis of generation cost allocations and forecast for G. Gil (ACG) and P3 Authority to inform updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 3 | San Miguel, Jorge | 11/17/21 | 3.2 | \$ 620.00 | \$ 1,984.00 | Attend the monthly public PREPA Board of Directors meeting to inform operational, financial and transformation initiatives and advance progress and compliance with fiscal plan initiatives. | PR |
| 50 | Smith, James | 11/17/21 | 0.5 | \$ 750.00 | \$ 375.00 | Review generation operations and outage reports received from G. Soto (Luma) in support of the creditor reporting workstream. | Not in PR |
| 25 | Parker, Christine | 11/17/21 | 1.3 | \$ 200.00 | \$ 260.00 | Update Exhibits A, B and C of the Ankura November 2021 monthly fee statement for information currently available. | Not in PR |
| 3 | San Miguel, Jorge | 11/17/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with AAFAF representatives to discuss response to DOE regarding renewable energy procurement and transformation updates from the PREPA Board of Directors meeting. | PR |
| 3 | San Miguel, Jorge | 11/17/21 | 0.1 | \$ 620.00 | \$ 62.00 | Participate on call with F. Santos (PREPA) regarding DOE comments and proposed response following input from AAFAF. | PR |
| 50 | Keys, Jamie | 11/17/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding changes to the FEMA flash report. | Not in PR |
| 50 | Smith, James | 11/17/21 | 1.0 | \$ 750.00 | \$ 750.00 | Review and compile November to date generation operations and outage reports received from G. Soto (Luma) in support of the creditor reporting workstream. | Not in PR |
| 50 | Crisalli, Paul | 11/17/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review and revise materials for the 11/19/21 bi-weekly mediation calls related to cash flow and liquidity. | Not in PR |
| 2 | Crisalli, Paul | 11/17/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 50 | San Miguel, Jorge | 11/17/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review updated FEMA flash report provided by J. Keys (ACG) to inform the updates for the bi-weekly mediation call. | PR |
| 25 | Keys, Jamie | 11/17/21 | 3.8 | \$ 330.00 | \$ 1,254.00 | Review the Ankura October 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/17/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare responding clarifications on financial projections for G. Gil (ACG) and P3 Authority to inform updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 50 | Smith, James | 11/17/21 | 1.1 | \$ 750.00 | \$ 825.00 | Update draft outline for the 11/19/21 bi-weekly mediation call based on addition of regulatory and transformation related topics and updated operations information. | Not in PR |
| 50 | San Miguel, Jorge | 11/17/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review comments and updated financial information provided by P. Crisalli (ACG) to inform the bi-weekly mediation call agenda. | PR |
| 3 | Porter, Lucas | 11/17/21 | 1.2 | \$ 570.00 | \$ 684.00 | Analyze draft FY 2022 operating cost data from J. Adrover (PREPA) to inform revisions to draft responding materials for FOMB RFI. | Not in PR |
| 3 | Porter, Lucas | 11/17/21 | 1.5 | \$ 570.00 | \$ 855.00 | Prepare the generation operational report for the week ending 11/14/21 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 51 | Crisalli, Paul | 11/17/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review supporting documents related to emergency supplier reimbursements and update the supporting analyses and presentation materials. | Not in PR |
| 2 | Crisalli, Paul | 11/17/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Gil, Gerard | 11/17/21 | 1.6 | \$ 500.00 | \$ 800.00 | Attend the monthly public PREPA Board of Directors meeting to inform operational, financial and transformation initiatives and advance progress and compliance with fiscal plan initiatives (partial). | PR |
| 50 | San Miguel, Jorge | 11/17/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review weekly reporting package circulated by J. Keys (ACG) regarding banking, accounts payable, FEMA and cash flow reports to support the 11/19/21 bi-weekly mediation call. | PR |
| 50 | Crisalli, Paul | 11/17/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/17/21 | 0.6 | \$ 570.00 | \$ 342.00 | Revised updated draft letter from J. San Miguel (ACG) for response to FOMB RFI regarding FY 2022 budget compliance. | Not in PR |
| 6 | Porter, Lucas | 11/17/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate in meeting with S. Torres (P3A), N. Koeppen (CGSH), V. Del Rio (CGSH), A. Billoch (PMA) and G. Gil (ACG) to discuss status of revisions to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 50 | Keys, Jamie | 11/17/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the revised weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 3 | Porter, Lucas | 11/17/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system status updates to inform FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 11/17/21 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 11/12/21. | Not in PR |
| 25 | Parker, Christine | 11/17/21 | 2.4 | \$ 200.00 | \$ 480.00 | Review time descriptions to the Ankura November 2021 monthly fee statement for information currently assembled. | Not in PR |
| 50 | Keys, Jamie | 11/17/21 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly FEMA flash report for the week ended 11/12/21 for review by P. Crisalli (ACG). | Not in PR |
| 6 | Gil, Gerard | 11/17/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in meeting with S. Torres (P3A), N. Koeppen (CGSH), V. Del Rio (CGSH), A. Billoch (PMA) and L. Porter (ACG) to discuss status of revisions to the draft GridCo-GenCo Operating Agreement. | PR |
| 3 | Smith, James | 11/17/21 | 0.8 | \$ 750.00 | \$ 600.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system status updates to inform FY 2022 fiscal plan reporting. | Not in PR |
| 6 | Porter, Lucas | 11/17/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare and send responding comments on analysis of generation costs and forecast to G. Gil (ACG) and P3 Authority to inform updates to P3 Authority generation transformation transaction due diligence materials. | Not in PR |
| 50 | Keys, Jamie | 11/17/21 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 50 | Keys, Jamie | 11/17/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Oliviera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Smith, James | 11/17/21 | 0.8 | \$ 750.00 | \$ 600.00 | Review recent news, legislative and regulatory information related to Luma and PREPA in preparation for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 11/17/21 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 50 | Keys, Jamie | 11/17/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 50 | Keys, Jamie | 11/17/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Crisalli, Paul | 11/17/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Crisalli, Paul | 11/17/21 | 2.8 | \$ 875.00 | \$ 2,450.00 | Review the October 2021 General Client and Government accounts receivable reports for FY 2022 fiscal plan reporting purposes and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Gil, Gerard | 11/17/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with A. Figueroa (FOMB) regarding implementation status of various FY 2022 fiscal plan initiatives and next steps. | PR |
| 3 | Porter, Lucas | 11/17/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 11/14/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate in discussion with J. Adrover (PREPA) regarding data and comments to support proposed response to the FOMB RFI on the GenCo hiring program. | PR |
| 3 | Porter, Lucas | 11/18/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate in discussion with J. San Miguel (ACG) regarding the FY 2022 certified budget data for GenCo to support response to the FOMB RFI related to the hiring program. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 11/18/21 | 3.1 | \$ 570.00 | \$ 1,767.00 | Participate in working session with R. Zampierollo (PREPA) and G. Gil (ACG) to develop FY 2022 fiscal plan implementation initiatives and strategy. | Not in PR |
| 3 | Keys, Jamie | 11/18/21 | 1.9 | \$ 330.00 | \$ 627.00 | Finalize the monthly accounts receivable reports due on 11/27/21 for review by P. Crisalli (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 11/18/21 | 1.6 | \$ 620.00 | \$ 992.00 | Review and prepare comments to the updated agenda for the 11/19/21 bi-weekly mediation call regarding transformation, regulatory and operational developments. | PR |
| 51 | Crisalli, Paul | 11/18/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Develop summary analysis of potential cash flow and liquidity impact of emergency vendor payments and related FEMA reimbursements. | Not in PR |
| 2 | San Miguel, Jorge | 11/18/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG) regarding status updates related to PREPA cash flow, emergency vendors and other federal funding-related items. | PR |
| 3 | Keys, Jamie | 11/18/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the weekly generation and fleet and status reports circulated by L. Porter (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with A. Rodriguez (PREPA) regarding edits and supporting information for response to the FOMB RFI on the GenCo hiring program. | PR |
| 50 | Keys, Jamie | 11/18/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly excel files for FOMB reporting. | Not in PR |
| 50 | Porter, Lucas | 11/18/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review updated draft meeting notes from J. San Miguel (ACG) in preparation for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with N. Morales (PREPA) to discuss response to and supporting materials for the FOMB RFI regarding the GenCo hiring program. | PR |
| 2 | San Miguel, Jorge | 11/18/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with AAFAF representatives regarding funding authorization for fuel cost reimbursement through the ARPA program. | PR |
| 50 | Gil, Gerard | 11/18/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review materials and provide input on materials for the 11/19/21 bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 11/18/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate in meeting with J. San Miguel (ACG) to discuss request received from N. Morales (PREPA) regarding financial reporting obligations under the certified fiscal plan. | Not in PR |
| 2 | San Miguel, Jorge | 11/18/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review resolution from ARPA committee authorizing funding for PREPA fuel and maintenance for discussion with N. Morales (PREPA). | PR |
| 25 | Crisalli, Paul | 11/18/21 | 3.7 | \$ 875.00 | \$ 3,237.50 | Review Exhibits A, B and C to the Ankura October 2021 monthly fee statement. | Not in PR |
| 50 | Smith, James | 11/18/21 | 1.4 | \$ 750.00 | \$ 1,050.00 | Prepare the fleet status report for distribution to creditors for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | Crisalli, Paul | 11/18/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 11/12/21. | Not in PR |
| 51 | Crisalli, Paul | 11/18/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with M. DiConza (OMM) regarding summary analysis of emergency vendor invoices, FEMA proceeds and related potential impacts to PREPA liquidity. | Not in PR |
| 50 | Smith, James | 11/18/21 | 0.3 | \$ 750.00 | \$ 225.00 | Participate on call with J. San Miguel (ACG) to discuss updated agenda and materials for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.7 | \$ 620.00 | \$ 434.00 | Evaluate additional supporting information provided by PREPA Generation directorate in support of proposed response to FOMB RFI on generation hiring initiative. | PR |
| 3 | Gil, Gerard | 11/18/21 | 3.1 | \$ 500.00 | \$ 1,550.00 | Participate in working session with R. Zampierollo (PREPA) and L. Porter (ACG) to develop FY 2022 fiscal plan implementation initiatives and strategy. | PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review fiscal plan reporting framework for financial reporting in preparation for discussion with N. Morales (PREPA). | PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in meeting with L. Porter (ACG) to discuss request received from N. Morales (PREPA) regarding financial reporting obligations under the certified fiscal plan. | PR |
| 50 | Smith, James | 11/18/21 | 0.7 | \$ 750.00 | \$ 525.00 | Review open items and provide update to J. San Miguel (ACG) regarding materials for the 11/19/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 11/18/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for the 11/14/21 generation operating report submittal to the FOMB required by the FY 2022 fiscal plan. | Not in PR |
| 2 | Keys, Jamie | 11/18/21 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the monthly bank account balance reports requested by AAFAF for comments provided by P. Crisalli (ACG) prior to distribution. | Not in PR |
| 51 | Crisalli, Paul | 11/18/21 | 1.0 | \$ 875.00 | \$ 875.00 | Participate on call with M. DiConza (OMM), P. Possinger (Proskauer), J. Sazant (Proskauer) and E. Abbott (BD) regarding emergency vendor invoices, FEMA proceeds and related impact to PREPA liquidity. | Not in PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review and edit draft response to the FOMB RFI related to the GenCo hiring program as provided by J. Adrover (PREPA). | PR |
| 51 | Crisalli, Paul | 11/18/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with M. DiConza (OMM), P. Possinger (Proskauer), J. Sazant (Proskauer), E. Abbott (BD) and representatives of Foley & Lardner regarding emergency vendor invoices, FEMA proceeds and related impact to PREPA liquidity. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 51 | Crisalli, Paul | 11/18/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare for call with O'Melveny & Myers, Proskauer and Baker Donelson regarding emergency vendor invoices, FEMA proceeds and related impact to PREPA liquidity. | Not in PR |
| 50 | San Miguel, Jorge | 11/18/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with J. Smith (ACG) to discuss updated agenda and materials for the 11/19/21 bi-weekly mediation call. | PR |
| 6 | Porter, Lucas | 11/18/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review revised draft language received from N. Koeppen (CGSH) to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 50 | San Miguel, Jorge | 11/18/21 | 1.8 | \$ 620.00 | \$ 1,116.00 | Review regulatory filings and resolutions from PREB related to PREPA operations and transformation initiatives to support the 11/19/21 bi-weekly mediation call. | PR |
| 3 | Crisalli, Paul | 11/18/21 | 0.8 | \$ 875.00 | \$ 700.00 | Prepare correspondence to Luma and PREPA management regarding October 2021 monthly fiscal plan-related accounts receivable reports for residential, commercial, industrial, government and other customers. | Not in PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate in discussion with L. Porter (ACG) regarding the FY 2022 certified budget data for GenCo to support response to the FOMB RFI related to the hiring program. | PR |
| 25 | Keys, Jamie | 11/18/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review Exhibits A and B of the Ankura October 2021 monthly fee statement prior to sending to P. Crisalli (ACG) for review. | Not in PR |
| 2 | Crisalli, Paul | 11/18/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. San Miguel (ACG) regarding status updates related to PREPA cash flow, emergency vendors and other federal funding-related items. | Not in PR |
| 25 | Parker, Christine | 11/18/21 | 1.9 | \$ 200.00 | \$ 380.00 | Assemble time descriptions for the period 11/7/21 - 11/13/21 for inclusion in the Ankura November 2021 monthly fee statement. | Not in PR |
| 50 | Smith, James | 11/18/21 | 1.6 | \$ 750.00 | \$ 1,200.00 | Update draft outline for the 11/19/21 bi-weekly mediation call based on discussions with J. San Miguel (ACG) and comments from the Ankura team. | Not in PR |
| 6 | Gil, Gerard | 11/18/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review updated analysis of generation cost allocations and forecast to inform updates to P3 Authority generation transformation transaction due diligence materials. | PR |
| 6 | Gil, Gerard | 11/18/21 | 0.9 | \$ 500.00 | \$ 450.00 | Review the latest draft GridCo-GenCo Operating Agreement mark-up sent by P3 Authority in advance of discussion with PREPA management. | PR |
| 25 | Parker, Christine | 11/18/21 | 3.9 | \$ 200.00 | \$ 780.00 | Review time descriptions to the Ankura November 2021 monthly fee statement for information currently assembled. | Not in PR |
| 3 | San Miguel, Jorge | 11/18/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with N. Morales (PREPA) regarding request for reporting obligation summary for deliverables and initiatives under the certified fiscal plan. | PR |
| 25 | Keys, Jamie | 11/19/21 | 1.7 | \$ 330.00 | \$ 561.00 | Revise the liquidity section of the thirteenth interim fee application. | Not in PR |
| 3 | Crisalli, Paul | 11/19/21 | 1.7 | \$ 875.00 | \$ 1,487.50 | Complete review of the October 2021 General Client and Government accounts receivable reports for FY 2022 fiscal plan reporting purposes and provide comments to J. Keys (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 11/19/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG) regarding cash flow and liquidity matters in advance of the bi-weekly mediation call. | PR |
| 50 | Crisalli, Paul | 11/19/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on the bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 11/19/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review the PREPA monthly bank balance reports and related supporting documents as requested by AAFAF and provide comments to J. Keys (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 11/19/21 | 0.3 | \$ 620.00 | \$ 186.00 | Follow up with O'Melveny & Myers regarding meeting with PREPA management to discuss FY 2022 fiscal plan restructuring objectives. | PR |
| 2 | Crisalli, Paul | 11/19/21 | 1.0 | \$ 875.00 | \$ 875.00 | Develop templates for the cash flow and liquidity reports for the week ended 11/19/21. | Not in PR |
| 50 | Smith, James | 11/19/21 | 0.5 | \$ 750.00 | \$ 375.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Crisalli, Paul | 11/19/21 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare for the bi-weekly mediation call. | Not in PR |
| 3 | Crisalli, Paul | 11/19/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop correspondence to Luma and PREPA management regarding the October 2021 General Client and Government accounts receivable reports to inform FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Keys, Jamie | 11/19/21 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the monthly bank account balance reports requested by AAFAF per comments provided by P. Crisalli (ACG) prior to distribution. | Not in PR |
| 50 | Keys, Jamie | 11/19/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the final agenda prior to the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 11/19/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review PREB regulatory orders regarding FY 2022 fiscal plan initiative implementation. | Not in PR |
| 50 | San Miguel, Jorge | 11/19/21 | 1.3 | \$ 620.00 | \$ 806.00 | Evaluate various PREB resolutions and orders issued last night to PREPA related to IRP alignment and compliance and generation project updates to inform the bi-weekly mediation call. | PR |
| 3 | Keys, Jamie | 11/19/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the summary for the accounts receivable reports due on 11/27/21 provided by P. Crisalli (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/19/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review comments received from K. Findley (Luma) and N. Koeppen (CGSH) regarding revisions to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | Not in PR |
| 50 | San Miguel, Jorge | 11/19/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on the bi-weekly mediation call. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 50 | Porter, Lucas | 11/19/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise draft meeting notes from J. San Miguel (ACG) in preparation for the bi-weekly mediation call. | Not in PR |
| 50 | Crisalli, Paul | 11/19/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. San Miguel (ACG) regarding cash flow and liquidity matters in advance of the bi-weekly mediation call. | Not in PR |
| 51 | Crisalli, Paul | 11/19/21 | 1.0 | \$ 875.00 | \$ 875.00 | Participate on call with M. DiConza (OMM), P. Possinger (Proskauer), J. Sazant (Proskauer) and E. Abbott (BD) regarding emergency vendor invoices, FEMA proceeds and related impact to PREPA liquidity. | Not in PR |
| 50 | Gil, Gerard | 11/19/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on the bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 11/19/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with N. Morales (PREPA) regarding financial statement update for the bi-weekly mediation call. | PR |
| 25 | Crisalli, Paul | 11/19/21 | 3.9 | \$ 875.00 | \$ 3,412.50 | Continue review of Exhibit C to the Ankura October 2021 monthly fee statement. | Not in PR |
| 50 | San Miguel, Jorge | 11/19/21 | 1.8 | \$ 620.00 | \$ 1,116.00 | Review and edit final agenda proposed for the bi-weekly mediation call to address updates on fuel, operations, financial statements, procurement and transformation initiatives. | PR |
| 2 | Keys, Jamie | 11/19/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with R. Lopez (Riveron) regarding the monthly bank account balance reports requested by AAFAF. | Not in PR |
| 51 | Crisalli, Paul | 11/19/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with O'Melveny & Myers, Proskauer and Baker Donelson regarding emergency vendor invoices, FEMA proceeds and related impact to PREPA liquidity. | Not in PR |
| 3 | Gil, Gerard | 11/19/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review PREB regulatory orders regarding FY 2022 fiscal plan implementation. | PR |
| 50 | San Miguel, Jorge | 11/19/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with J. Smith (ACG) regarding follow-up on the RFI received from creditors during the bi-weekly mediation call. | PR |
| 50 | Keys, Jamie | 11/19/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Porter, Lucas | 11/19/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 11/19/21 | 0.2 | \$ 875.00 | \$ 175.00 | Send correspondence to Luma and PREPA management regarding October 2021 trends in residential, commercial, industrial, government and other customer accounts receivable. | Not in PR |
| 25 | Keys, Jamie | 11/22/21 | 1.4 | \$ 330.00 | \$ 462.00 | Review the Ankura October 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 2 | Porter, Lucas | 11/22/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with P. Crisalli (ACG), J. Keys (ACG), N. Morales (PREPA), R. Zampierollo (PREPA) and J. Roque (Luma) regarding the FOMB RFI related to PREPA bank accounts. | Not in PR |
| 3 | Marino, Nicholas | 11/22/21 | 1.1 | \$ 495.00 | \$ 544.50 | Revise the PREPA FY 2022 fiscal plan overview financial model exhibits related to revenue projections following meeting with J. Colón (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 11/22/21 | 0.9 | \$ 495.00 | \$ 445.50 | Continue revising the PREPA FY 2022 fiscal plan overtime data reporting for the August 2021 working file per working session with L. Porter (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/22/21 | 0.7 | \$ 495.00 | \$ 346.50 | Continue revising the PREPA FY 2022 fiscal plan overtime data reporting for the July 2021 working file per working session with L. Porter (ACG). | Not in PR |
| 25 | Keys, Jamie | 11/22/21 | 0.8 | \$ 330.00 | \$ 264.00 | Revise the Ankura October 2021 monthly fee statement. | Not in PR |
| 6 | Gil, Gerard | 11/22/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review issues list from Luma regarding the GridCo-GenCo Operating agreement draft sent by P3 Authority. | PR |
| 3 | San Miguel, Jorge | 11/22/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review fiscal plan budget-to-actual reporting obligations for discussion with N. Morales (PREPA). | PR |
| 3 | Marino, Nicholas | 11/22/21 | 0.8 | \$ 495.00 | \$ 396.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Crisalli, Paul | 11/22/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Keys, Jamie | 11/22/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with L. Porter (ACG), P. Crisalli (ACG), N. Morales (PREPA), R. Zampierollo (PREPA) and J. Roque (Luma) regarding the FOMB RFI related to PREPA bank accounts. | Not in PR |
| 2 | San Miguel, Jorge | 11/22/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with AAFAF representatives regarding compliance documentation related to the transfer of ARPA funds to PREPA. | PR |
| 6 | Porter, Lucas | 11/22/21 | 0.3 | \$ 570.00 | \$ 171.00 | Correspond with R. Zampierollo (PREPA) regarding P3 Authority generation transformation transaction due diligence questions. | Not in PR |
| 3 | Gil, Gerard | 11/22/21 | 0.6 | \$ 500.00 | \$ 300.00 | Update the FY 2022 fiscal plan implementation workstreams report. | PR |
| 3 | Keys, Jamie | 11/22/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 11/22/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with L. Porter (ACG), J. Keys (ACG), N. Morales (PREPA), R. Zampierollo (PREPA) and J. Roque (Luma) regarding the FOMB RFI related to PREPA bank accounts. | Not in PR |
| 3 | Smith, James | 11/22/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 50 | Marino, Nicholas | 11/22/21 | 1.1 | \$ 495.00 | \$ 544.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 11/22/21 | 0.8 | \$ 495.00 | \$ 396.00 | Continue updating the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation expenditures and variances from budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 11/22/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review IT application schedule from K. Findley (Luma) to inform the FY 2022 fiscal plan initiative related to the PREPA reorganization. | Not in PR |
| 3 | Gil, Gerard | 11/22/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review schedules sent by K. Findley (Luma) to inform the FY 2022 fiscal plan initiative related to the PREPA reorganization. | PR |
| 25 | Parker, Christine | 11/22/21 | 1.5 | \$ 200.00 | \$ 300.00 | Update Exhibits A, B and C of the Ankura November 2021 monthly fee statement for information currently available. | Not in PR |
| 3 | Gil, Gerard | 11/22/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 2 | Crisalli, Paul | 11/22/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with PREPA and Luma regarding the FOMB RFI related to PREPA bank accounts. | Not in PR |
| 3 | Porter, Lucas | 11/22/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 6 | Porter, Lucas | 11/23/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with N. Koeppen (CGSH) regarding comments to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 6 | Marino, Nicholas | 11/23/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss draft responses for the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 3 | Porter, Lucas | 11/23/21 | 0.4 | \$ 570.00 | \$ 228.00 | Revise the draft FY 2022 fiscal plan financial reporting matrix and send to J. San Miguel (ACG) and P. Crisalli (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/23/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review due diligence responses provided by H. Fink (HL) for the P3 Authority generation transformation transaction RFP. | Not in PR |
| 3 | San Miguel, Jorge | 11/23/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) to discuss reporting matrix update and deliverables for Luma and P3 Authority. | PR |
| 2 | Crisalli, Paul | 11/23/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 11/23/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the weekly cash flow forecast circulated by P. Crisalli (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/23/21 | 0.7 | \$ 495.00 | \$ 346.50 | Continue updating Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation expenditures and variances from budget. | Not in PR |
| 3 | San Miguel, Jorge | 11/23/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review updated fiscal plan financial reporting matrix requested by N. Morales (PREPA). | PR |
| 3 | San Miguel, Jorge | 11/23/21 | 1.1 | \$ 620.00 | \$ 682.00 | Participate in working session with L. Porter (ACG) and P. Crisalli (ACG) regarding the PREPA and Luma financial reporting matrix related to the certified fiscal plan and other reporting. | PR |
| 6 | Gil, Gerard | 11/23/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review and prepare comments to latest draft of the GridCo-GenCo Operating Agreement sent by P3 Authority in preparation for the upcoming negotiation session with Luma and P3 Authority. | PR |
| 51 | Keys, Jamie | 11/23/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with S. Diaz (ARI) regarding expected timing for transfer of funds from PREPA emergency accounts to PREPA operating accounts. | Not in PR |
| 6 | Gil, Gerard | 11/23/21 | 1.8 | \$ 500.00 | \$ 900.00 | Participate in working session with L. Porter (ACG), S. Torres (P3A), C. Kordula (CGSH), V. Del Rio (CGSH), M. Hurtado (Luma), A. Engblom (Luma) and other P3 Authority and Luma representatives to discuss revisions to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | PR |
| 2 | Crisalli, Paul | 11/23/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with N. Morales (PREPA) and M. DiConza (OMM) regarding the FOMB RFI related to PREPA bank accounts. | Not in PR |
| 2 | Crisalli, Paul | 11/23/21 | 0.5 | \$ 875.00 | \$ 437.50 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 25 | Parker, Christine | 11/23/21 | 2.1 | \$ 200.00 | \$ 420.00 | Review time descriptions to the Ankura November 2021 monthly fee statement for information currently assembled. | Not in PR |
| 6 | Porter, Lucas | 11/23/21 | 0.6 | \$ 570.00 | \$ 342.00 | Revise the updated draft GridCo-GenCo Operating Agreement received from G. Gil (ACG) prior to review by PREPA management. | Not in PR |
| 2 | Keys, Jamie | 11/23/21 | 2.3 | \$ 330.00 | \$ 759.00 | Prepare the weekly cash flow outputs for the week ended 11/19/21 for review by P. Crisalli (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/23/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss comments to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 6 | San Miguel, Jorge | 11/23/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding the updated draft GridCo-GenCo Operating Agreement and proposed next steps for upcoming meeting with P3 Authority advisors and Luma. | PR |
| 6 | Porter, Lucas | 11/23/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with H. Fink (HL) regarding responses to due diligence requests for the P3 Authority generation transformation transaction RFP. | Not in PR |
| 6 | Marino, Nicholas | 11/23/21 | 0.4 | \$ 495.00 | \$ 198.00 | Read and review the P3 Authority generation transformation transaction due diligence questions tracker received from L. Porter (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/23/21 | 1.8 | \$ 570.00 | \$ 1,026.00 | Participate in working session with G. Gil (ACG), S. Torres (P3A), C. Kordula (CGSH), V. Del Rio (CGSH), M. Hurtado (Luma), A. Engblom (Luma) and other P3 Authority and Luma representatives to discuss revisions to the draft GridCo-GenCo Operating Agreement required for the T&D transformation transaction. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 6 | Gil, Gerard | 11/23/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review property list sent by K. Findley (Luma) to inform PREPA reorganization process. | PR |
| 51 | Gil, Gerard | 11/23/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in meeting with J. San Miguel (ACG) to discuss agenda for meeting with R. Zampierollo (PREPA) next week regarding DFMO organizational structure and HUD CDBG funding. | PR |
| 2 | Keys, Jamie | 11/23/21 | 0.8 | \$ 330.00 | \$ 264.00 | Revise the weekly cash flow outputs for the week ended 11/19/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/23/21 | 0.6 | \$ 495.00 | \$ 297.00 | Update the PREPA FY 2022 fiscal plan overview financial model exhibits related to GenCo, GridCo and HoldCo expenses following meeting with J. Colón (PREPA). | Not in PR |
| 2 | San Miguel, Jorge | 11/23/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with P. Crisalli (ACG) regarding PREPA cash flow and liquidity forecast and other related matters. | PR |
| 6 | Porter, Lucas | 11/23/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to discuss draft responses for the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 3 | Porter, Lucas | 11/23/21 | 1.1 | \$ 570.00 | \$ 627.00 | Participate in working session with P. Crisalli (ACG) and J. San Miguel (ACG) regarding the PREPA and Luma financial reporting matrix related to the certified fiscal plan and other reporting. | Not in PR |
| 2 | Keys, Jamie | 11/23/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the daily cash flow and bank balance supporting documents circulated by J. Roque (Luma). | Not in PR |
| 3 | Crisalli, Paul | 11/23/21 | 1.1 | \$ 875.00 | \$ 962.50 | Participate in working session with L. Porter (ACG) and J. San Miguel (ACG) regarding the PREPA and Luma financial reporting matrix related to the certified fiscal plan and other reporting. | Not in PR |
| 50 | Marino, Nicholas | 11/23/21 | 0.9 | \$ 495.00 | \$ 445.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 6 | Porter, Lucas | 11/23/21 | 1.8 | \$ 570.00 | \$ 1,026.00 | Analyze the monthly historical generation cost data received from E. Barbosa (PREPA) and other PREPA staff to inform responses to the PREPA and P3 Authority working group on revisions to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 6 | Gil, Gerard | 11/23/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding the updated draft GridCo-GenCo Operating Agreement and proposed next steps for upcoming meeting with P3 Authority advisors and Luma. | PR |
| 25 | Parker, Christine | 11/23/21 | 1.7 | \$ 200.00 | \$ 340.00 | Assemble time descriptions for the period 11/14/21 - 11/20/21 for inclusion in the Ankura November 2021 monthly fee statement. | Not in PR |
| 2 | Crisalli, Paul | 11/23/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Crisalli, Paul | 11/23/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. San Miguel (ACG) regarding PREPA cash flow and liquidity forecast and other related matters. | Not in PR |
| 6 | Gil, Gerard | 11/23/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review correspondence received from Hogan Lovells regarding responses to RFCs from P3 Authority generation transformation transaction proponents. | PR |
| 6 | Gil, Gerard | 11/23/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with K. Bolanos (DV) and L. Porter (ACG) in preparation for upcoming meeting with Luma and P3 Authority. | PR |
| 6 | Marino, Nicholas | 11/23/21 | 0.6 | \$ 495.00 | \$ 297.00 | Revise the P3 Authority generation transformation transaction due diligence questions tracker per L. Porter (ACG) request. | Not in PR |
| 6 | Porter, Lucas | 11/23/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with K. Bolanos (DV) and G. Gil (ACG) in preparation for upcoming meeting with Luma and P3 Authority. | Not in PR |
| 6 | Marino, Nicholas | 11/23/21 | 0.4 | \$ 495.00 | \$ 198.00 | Update the P3 Authority generation transformation transaction due diligence questions tracker to aggregate and include Environmental segment details per Hogan Lovells. | Not in PR |
| 51 | San Miguel, Jorge | 11/23/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in meeting with G. Gil (ACG) to discuss agenda for meeting with R. Zampierollo (PREPA) next week regarding DFMO organizational structure and HUD CDBG funding. | PR |
| 6 | Gil, Gerard | 11/23/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss comments to the draft GridCo-GenCo Operating Agreement. | PR |
| 6 | Porter, Lucas | 11/23/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review due diligence questions provided by S. Torres (P3A) for the P3 Authority generation transformation transaction RFP. | Not in PR |
| 6 | Gil, Gerard | 11/23/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to discuss draft responses for the P3 Authority generation transformation transaction due diligence process. | PR |
| 2 | Crisalli, Paul | 11/24/21 | 0.3 | \$ 875.00 | \$ 262.50 | Revise the weekly cash flow presentation materials for distribution to PREPA and Luma teams for review. | Not in PR |
| 50 | Keys, Jamie | 11/24/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 50 | Keys, Jamie | 11/24/21 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 2 | Crisalli, Paul | 11/24/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/24/21 | 1.6 | \$ 570.00 | \$ 912.00 | Finalize draft responding materials provided by R. Zampierollo (PREPA) and N. Marino (ACG) for submittal to P3 Authority regarding P3 Authority generation transformation transaction due diligence. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Gil, Gerard | 11/24/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with L. Porter (ACG), J. San Miguel (ACG) and AAFAF representatives regarding PREPA pension system updates and liquidity status. | PR |
| 3 | Porter, Lucas | 11/24/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for 11/21/21 generation operating report submittal to FOMB required by the FY 2022 fiscal plan. | Not in PR |
| 50 | Smith, James | 11/24/21 | 0.9 | \$ 750.00 | \$ 675.00 | Prepare the 11/25/21 weekly fleet status report in support of the creditor reporting workstream. | Not in PR |
| 6 | Marino, Nicholas | 11/24/21 | 1.0 | \$ 495.00 | \$ 495.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to review draft responses for the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 25 | Parker, Christine | 11/24/21 | 1.3 | \$ 200.00 | \$ 260.00 | Prepare Exhibits A, B, C and D to the Ankura October 2021 monthly fee statement for review by J. Keys (ACG) prior to submitting to client and fee examiner. | Not in PR |
| 2 | Crisalli, Paul | 11/24/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 3 | Porter, Lucas | 11/24/21 | 1.1 | \$ 570.00 | \$ 627.00 | Prepare the generation operational report for the week ending 11/21/21 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 11/24/21 | 0.6 | \$ 875.00 | \$ 525.00 | Finalize the cash flow reporting for week ended 11/19/21. | Not in PR |
| 3 | Gil, Gerard | 11/24/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review and analyze pension materials to respond to AAFAF request for the Central Government fiscal plan. | PR |
| 3 | San Miguel, Jorge | 11/24/21 | 0.3 | \$ 620.00 | \$ 186.00 | Prepare for call with G. Gil (ACG), L. Porter (ACG) and AAFAF to review and discuss pension system liquidity status. | PR |
| 3 | Porter, Lucas | 11/24/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with G. Gil (ACG) and AAFAF representatives regarding PREPA pension costs in the FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 11/24/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 11/21/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 11/24/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Keys, Jamie | 11/24/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on calls with P. Crisalli (ACG) regarding weekly cash flow reports and related open items. | Not in PR |
| 50 | Keys, Jamie | 11/24/21 | 0.8 | \$ 330.00 | \$ 264.00 | Prepare the weekly FEMA flash report for the week ended 11/19/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 11/24/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with G. Gil (ACG), L. Porter (ACG) and AAFAF representatives regarding PREPA pension system updates and liquidity status. | PR |
| 25 | Crisalli, Paul | 11/24/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review current draft of the Ankura October 2021 monthly fee statement and provide comments to Ankura billing team. | Not in PR |
| 50 | Keys, Jamie | 11/24/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the updated accounts payable downloads provided by J. Roque (Luma) prior to updating the weekly accounts payable report. | Not in PR |
| 50 | Keys, Jamie | 11/24/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Crisalli, Paul | 11/24/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the revised accounts payable report and related source documents to provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/24/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system status updates for FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Smith, James | 11/24/21 | 0.5 | \$ 750.00 | \$ 375.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system status updates for FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Crisalli, Paul | 11/24/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Keys, Jamie | 11/24/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Crisalli, Paul | 11/24/21 | 0.1 | \$ 875.00 | \$ 87.50 | Correspond with J. Roque (Luma) regarding open questions related to the weekly accounts payable aging reports. | Not in PR |
| 25 | Parker, Christine | 11/24/21 | 2.1 | \$ 200.00 | \$ 420.00 | Update Exhibits A, B and C of the Ankura October 2021 monthly fee statement for additional information provided by Ankura team members. | Not in PR |
| 50 | Crisalli, Paul | 11/24/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 11/24/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review co-generation invoices and renewables-related supplier payment history reports provided by J. Roque (Luma) to inform weekly cash flow reporting. | Not in PR |
| 6 | Gil, Gerard | 11/24/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate in working session with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to review draft responses for the P3 Authority generation transformation transaction due diligence process. | PR |
| 3 | San Miguel, Jorge | 11/24/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review updated PREPA pension system data provided by L. Porter (ACG) for discussion with AAFAF. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 11/24/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with G. Gil (ACG), J. San Miguel (ACG) and AAFAF representatives regarding PREPA pension system updates and liquidity status. | Not in PR |
| 50 | Keys, Jamie | 11/24/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the revised weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 2 | Crisalli, Paul | 11/24/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on calls with J. Keys (ACG) regarding weekly cash flow reports and related open items. | Not in PR |
| 50 | Keys, Jamie | 11/24/21 | 1.3 | \$ 330.00 | \$ 429.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 6 | Gil, Gerard | 11/24/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review responses to P3 Authority generation transformation transaction RFCs for submission to P3 Authority. | PR |
| 6 | Porter, Lucas | 11/24/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review draft materials from N. Marino (ACG) for submittal to P3 Authority regarding P3 Authority generation transformation transaction due diligence. | Not in PR |
| 6 | Marino, Nicholas | 11/24/21 | 0.3 | \$ 495.00 | \$ 148.50 | Revise the P3 Authority generation transformation transaction due diligence questions tracker following working session with G. Gil (ACG), L. Porter (ACG) and R. Zampierollo (PREPA). | Not in PR |
| 3 | Porter, Lucas | 11/24/21 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare responding materials for G. Gil (ACG) and AAFAF regarding PREPA pension costs in the FY 2022 fiscal plan. | Not in PR |
| 6 | Porter, Lucas | 11/24/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to review draft responses for the P3 Authority generation transformation transaction due diligence process. | Not in PR |
| 50 | Marino, Nicholas | 11/24/21 | 1.2 | \$ 495.00 | \$ 594.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 11/24/21 | 0.3 | \$ 750.00 | \$ 225.00 | Review and compile daily generation and system status information from G. Soto (Luma) in support of creditor reporting workstreams. | Not in PR |
| 6 | Gil, Gerard | 11/26/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review the GridCo-GenCo operating agreement issues list received from Luma summarizing points discussed during latest meeting. | PR |
| 6 | Gil, Gerard | 11/26/21 | 0.1 | \$ 500.00 | \$ 50.00 | Correspond with K. Futch (K&S) regarding inquiry related to funding for certain interconnection studies and T&D O&M agreement scope. | PR |
| 3 | Porter, Lucas | 11/27/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review presentation materials to inform responses to G. Gil (ACG) and AAFAF regarding PREPA pension costs in the FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 11/27/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare responding information for G. Gil (ACG) and AAFAF regarding PREPA pension costs in the FY 2022 fiscal plan. | Not in PR |
| 2 | San Miguel, Jorge | 11/29/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review ARPA funding status with AAFAF in advance of FY 2022 budget discussion with N. Morales (PREPA). | PR |
| 3 | Porter, Lucas | 11/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on calls with J. San Miguel (ACG), N. Marino (ACG), L. Bauer (NR) and R. Arrieta (SM) to discuss PREPA historical financial information needed to develop the Disclosure Statement for implementation of FY 2022 fiscal plan objectives. | Not in PR |
| 3 | Marino, Nicholas | 11/29/21 | 0.7 | \$ 495.00 | \$ 346.50 | Revise the PREPA FY 2022 fiscal plan overview financial model exhibits related to debt service following meeting with J. Colón (PREPA). | Not in PR |
| 3 | Gil, Gerard | 11/29/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss requests from AAFAF related to the FY 2022 fiscal plan pension reform initiative. | PR |
| 50 | Gil, Gerard | 11/29/21 | 1.1 | \$ 500.00 | \$ 550.00 | Review recent PREB orders to inform development of materials for the 12/3/21 bi-weekly mediation call. | PR |
| 25 | Keys, Jamie | 11/29/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review the final Ankura October 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 6 | Porter, Lucas | 11/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review P3 Authority generation transformation transaction RFP addendum number 4 released on 11/23/21. | Not in PR |
| 2 | Keys, Jamie | 11/29/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast circulated by P. Crisalli (ACG). | Not in PR |
| 6 | Gil, Gerard | 11/29/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review the T&D O&M agreement to address inquiry received from PREPA and King & Spalding related to funding for certain interconnection studies. | PR |
| 3 | Smith, James | 11/29/21 | 0.7 | \$ 750.00 | \$ 525.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 11/29/21 | 1.1 | \$ 875.00 | \$ 962.50 | Develop templates for the cash flow and liquidity reports for the week ended 11/26/21. | Not in PR |
| 3 | Gil, Gerard | 11/29/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) and AAFAF representatives to discuss the PREPA FY 2022 certified fiscal plan pension reform initiative. | PR |
| 3 | San Miguel, Jorge | 11/29/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | Gil, Gerard | 11/29/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review AON pension related presentation materials to inform discussions with AAFAF representatives regarding the same. | PR |
| 3 | Gil, Gerard | 11/29/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review materials received from R. Zampierollo (PREPA) regarding the pension system assets update. | PR |
| 3 | Porter, Lucas | 11/29/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss requests from AAFAF related to the FY 2022 fiscal plan pension reform initiative. | Not in PR |
| 3 | Porter, Lucas | 11/29/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 25 | Parker, Christine | 11/29/21 | 1.3 | \$ 200.00 | \$ 260.00 | Review final version of the Ankura October 2021 monthly fee statement prior to submitting to client, fee examiner and Prime Clerk. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 25 | Parker, Christine | 11/29/21 | 0.9 | \$ 200.00 | \$ 180.00 | Assemble final version of the Ankura October 2021 monthly fee statement for approval and sign-off by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 11/29/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on calls with L. Porter (ACG), N. Marino (ACG), L. Bauer (NR) and R. Arrieta (SM) to discuss PREPA historical financial information needed to develop the Disclosure Statement for implementation of FY 2022 fiscal plan objectives. | PR |
| 3 | Gil, Gerard | 11/29/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review the pension benefits projections and actuarial report in preparation for call with AAFAF regarding pension cost projections. | PR |
| 3 | San Miguel, Jorge | 11/29/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with G. Gil (ACG) regarding Generation FY 2023 budget development status in preparation for discussion with N. Morales (PREPA). | PR |
| 6 | Porter, Lucas | 11/29/21 | 1.6 | \$ 570.00 | \$ 912.00 | Revise analysis on monthly fuel account funding based on data received from L. Londono (Luma) to inform revisions to the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Marino, Nicholas | 11/29/21 | 1.2 | \$ 495.00 | \$ 594.00 | Continue revising Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation expenditures and variances from budget. | Not in PR |
| 3 | Crisalli, Paul | 11/29/21 | 0.7 | \$ 875.00 | \$ 612.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 25 | Crisalli, Paul | 11/29/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the final Ankura October 2021 monthly fee statement. | Not in PR |
| 25 | Parker, Christine | 11/29/21 | 0.5 | \$ 200.00 | \$ 100.00 | Participate on telephone call with J. Keys (ACG) regarding finalizing the Ankura October 2021 monthly fee statement. | Not in PR |
| 3 | Marino, Nicholas | 11/29/21 | 0.7 | \$ 495.00 | \$ 346.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 25 | Keys, Jamie | 11/29/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on telephone call with C. Parker (ACG) regarding finalizing the Ankura October 2021 monthly fee statement. | Not in PR |
| 25 | Keys, Jamie | 11/29/21 | 2.3 | \$ 330.00 | \$ 759.00 | Review the latest version of the thirteenth interim fee application. | Not in PR |
| 50 | Marino, Nicholas | 11/29/21 | 1.1 | \$ 495.00 | \$ 544.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 11/29/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with F. Santos (PREPA) and G. Gil (ACG) to discuss FY 2022 budget-related inquiries. | Not in PR |
| 50 | San Miguel, Jorge | 11/29/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review COVID-related developments from Fortaleza and Health Department and fuel delivery infrastructure developments with PUMA and Catano oil dock operator in preparation for the 12/3/21 bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 11/29/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with F. Santos (PREPA) and L. Porter (ACG) to discuss FY 2022 budget-related inquiries. | PR |
| 3 | Porter, Lucas | 11/29/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare follow-up information to G. Gil (ACG) and AAFAF related to the PREPA FY 2022 certified fiscal plan pension reform initiative. | Not in PR |
| 3 | Gil, Gerard | 11/29/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | Marino, Nicholas | 11/29/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on calls with J. San Miguel (ACG), L. Porter (ACG), L. Bauer (NR) and R. Arrieta (SM) to discuss PREPA historical financial information needed to develop the Disclosure Statement for implementation of FY 2022 fiscal plan objectives. | Not in PR |
| 50 | Keys, Jamie | 11/29/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly excel files for FOMB reporting. | Not in PR |
| 3 | Gil, Gerard | 11/29/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with J. San Miguel (ACG) regarding Generation FY 2023 budget development status in preparation for discussion with N. Morales (PREPA). | PR |
| 6 | Gil, Gerard | 11/29/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review the GridCo-GenCo Operating Agreement issues list sent by Clearay Gottlieb as reaction to Luma's comments and compare to draft GridCo-GenCo Operating Agreement. | PR |
| 3 | Porter, Lucas | 11/29/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) and AAFAF representatives to discuss the PREPA FY 2022 certified fiscal plan pension reform initiative. | Not in PR |
| 3 | Porter, Lucas | 11/30/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate in discussion with J. San Miguel (ACG) regarding edits to the final draft financial and operational reporting matrix outlined in the fiscal plan in advance of discussion with N. Morales (PREPA) and R. Zampierollo (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 11/30/21 | 0.4 | \$ 875.00 | \$ 350.00 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 2 | Crisalli, Paul | 11/30/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Participate in working session with L. Porter (ACG) regarding responses to the FOMB RFI related to PREPA bank accounts and GridCo-GenCo Operating Agreement account funding issues. | Not in PR |
| 3 | Gil, Gerard | 11/30/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate on call with L. Porter (ACG) to discuss status FY 2022 fiscal plan initiative implementation in advance of meeting with PREPA management. | PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.5 | \$ 495.00 | \$ 247.50 | Prepare analysis of PREPA 725 KOE accounting data for July 2021 related to the FY 2022 fiscal plan budget-to-actual reporting. | Not in PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.4 | \$ 495.00 | \$ 198.00 | Revise analysis of PREPA 725 KOE accounting data for September 2021 related to the FY 2022 fiscal plan budget-to-actual reporting. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 6 | Marino, Nicholas | 11/30/21 | 0.3 | \$ 495.00 | \$ 148.50 | Update the P3 Authority generation transformation transaction due diligence questions tracker following working session with G. Gil (ACG), L. Porter (ACG) and R. Zampierollo (PREPA). | Not in PR |
| 3 | Porter, Lucas | 11/30/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with N. Marino (ACG) to discuss analysis of FY 2022 budget and actual accounting data. | Not in PR |
| 6 | Gil, Gerard | 11/30/21 | 0.9 | \$ 500.00 | \$ 450.00 | Review amended RFP for the P3 Authority generation transformation transaction process and bidder correspondence to inform FY 2022 fiscal plan implementation. | PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with L. Porter (ACG) to discuss analysis of FY 2022 budget and actual accounting data. | Not in PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.5 | \$ 495.00 | \$ 247.50 | Revises and format the draft financial and operational reporting matrix as requested by L. Porter (ACG). | Not in PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.6 | \$ 495.00 | \$ 297.00 | Revise analysis of PREPA 725 KOE accounting data for July 2021 related to the FY 2022 fiscal plan budget-to-actual reporting. | Not in PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.4 | \$ 495.00 | \$ 198.00 | Revise analysis of PREPA 725 KOE accounting data for August 2021 related to the FY 2022 fiscal plan budget-to-actual reporting. | Not in PR |
| 3 | San Miguel, Jorge | 11/30/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with L. Porter (ACG) regarding edits to the final draft financial and operational reporting matrix outlined in the fiscal plan in advance of discussion with N. Morales (PREPA) and R. Zampierollo (PREPA). | PR |
| 3 | San Miguel, Jorge | 11/30/21 | 1.3 | \$ 620.00 | \$ 806.00 | Revise final fiscal plan financial reporting matrix provided by L. Porter (ACG) in preparation for discussion with N. Morales (PREPA) and R. Zampierollo (PREPA). | PR |
| 50 | Keys, Jamie | 11/30/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding changes in the weekly accounts payable report. | Not in PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.4 | \$ 495.00 | \$ 198.00 | Review the draft fiscal plan financial and operational reporting matrix as requested by L. Porter (ACG). | Not in PR |
| 2 | Crisalli, Paul | 11/30/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Keys, Jamie | 11/30/21 | 1.1 | \$ 330.00 | \$ 363.00 | Review the daily cash flow and bank balance supporting documents circulated by J. Roque (Luma). | Not in PR |
| 50 | San Miguel, Jorge | 11/30/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review fuel pricing reports related to coal, LNG and fuel oil to inform discussion points for the 12/3/21 bi-weekly mediation call. | PR |
| 2 | Porter, Lucas | 11/30/21 | 1.3 | \$ 570.00 | \$ 741.00 | Participate in working session with P. Crisalli (ACG) regarding responses to the FOMB RFI related to PREPA bank accounts and GridCo-GenCo Operating Agreement account funding issues. | Not in PR |
| 2 | Keys, Jamie | 11/30/21 | 2.3 | \$ 330.00 | \$ 759.00 | Prepare the weekly cash flow outputs for the week ended 11/26/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 11/30/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate on call with G. Gil (ACG) to discuss status of FY 2022 fiscal plan initiative implementation in advance of meeting with PREPA management. | Not in PR |
| 3 | Porter, Lucas | 11/30/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review FY 2022 fiscal plan pension reform initiative materials related to pension costs to inform responses to AAFAF. | Not in PR |
| 50 | Marino, Nicholas | 11/30/21 | 1.0 | \$ 495.00 | \$ 495.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 6 | Porter, Lucas | 11/30/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to review the P3 Authority generation transformation transaction due diligence Q&A log. | Not in PR |
| 6 | Gil, Gerard | 11/30/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate in working session with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to review the P3 Authority generation transformation transaction due diligence Q&A log. | PR |
| 50 | Smith, James | 11/30/21 | 0.8 | \$ 750.00 | \$ 600.00 | Prepare initial draft notes for the 12/3/21 bi-weekly mediation call based on notes from prior call and current information about the T&D transaction transition, PREB proceedings and operations. | Not in PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.4 | \$ 495.00 | \$ 198.00 | Prepare analysis of PREPA 725 KOE accounting data for August 2021 related to the FY 2022 fiscal plan budget-to-actual reporting. | Not in PR |
| 6 | Porter, Lucas | 11/30/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with G. Gil (ACG) and N. Marino (ACG) to discuss P3 Authority generation transformation transaction due diligence responses. | Not in PR |
| 3 | Crisalli, Paul | 11/30/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review correspondence from the Luma Customer Experience team, and related source documents, regarding the October 2021 accounts receivable reports for fiscal plan reporting purposes. | Not in PR |
| 3 | Marino, Nicholas | 11/30/21 | 0.4 | \$ 495.00 | \$ 198.00 | Prepare analysis of PREPA 725 KOE accounting data for September 2021 related to the FY 2022 fiscal plan budget-to-actual reporting. | Not in PR |
| 2 | Crisalli, Paul | 11/30/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 11/30/21 | 0.9 | \$ 330.00 | \$ 297.00 | Revise the weekly cash flow outputs for the week ended 11/26/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 3 | Crisalli, Paul | 11/30/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 11/19/21. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|--------------|-------------------|----------|---------------------|-------------|-----------------------------|--|---------------|
| 6 | Gil, Gerard | 11/30/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with L. Porter (ACG) and N. Marino (ACG) to discuss P3 Authority generation transformation transaction due diligence responses. | PR |
| 50 | San Miguel, Jorge | 11/30/21 | 2.2 | \$ 620.00 | \$ 1,364.00 | Review PREB filings, PREPA complaint and court injunction docket related to fuel supply controversy in preparation for the 12/3/21 bi-weekly mediation call. | PR |
| 6 | Marino, Nicholas | 11/30/21 | 0.7 | \$ 495.00 | \$ 346.50 | Participate on call with G. Gil (ACG) and L. Porter (ACG) to discuss P3 Authority generation transformation transaction due diligence responses. | Not in PR |
| 50 | Keys, Jamie | 11/30/21 | 1.4 | \$ 330.00 | \$ 462.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 6 | Marino, Nicholas | 11/30/21 | 1.0 | \$ 495.00 | \$ 495.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to review the P3 Authority generation transformation transaction due diligence Q&A log. | Not in PR |
| TOTAL | | | <u>715.4</u> | | <u>\$ 383,053.90</u> | | |

EXHIBIT D

EXPENSE SUMMARY BY EXPENSE CATEGORY AND
COMPLETE ACCOUNTING OF EXPENSES
INCLUDING ITEMIZED RECORDS BY PROFESSIONAL
IN CHRONOLOGICAL ORDER

| Expense Category | Billed Amount ¹ |
|-------------------|----------------------------|
| Airfare / Railway | \$ 678.40 |
| Lodging | \$ 510.62 |
| Meals | \$ 171.00 |
| Transportation | \$ 171.53 |
| TOTAL | \$ 1,531.55 |

¹Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

| Expense Type | Professional | Date | Expense | Expense Description |
|-------------------|---------------|------------|---------------------------|---|
| Airfare / Railway | Porter, Lucas | 11/16/2021 | \$ 194.20 | One-way coach airfare from New York, NY to San Juan, PR (11/16/21). |
| Airfare / Railway | Porter, Lucas | 11/18/2021 | \$ 484.20 | One-way coach airfare from San Juan, PR to New York, NY (11/18/21). |
| Lodging | Porter, Lucas | 11/18/2021 | \$ 510.62 | Lodging in San Juan, PR - 2 nights (11/16/21 - 11/18/21). |
| Meals | Porter, Lucas | 11/16/2021 | \$ 57.00 | Per diem meal expenses in Puerto Rico. |
| Meals | Porter, Lucas | 11/17/2021 | \$ 57.00 | Per diem meal expenses in Puerto Rico. |
| Meals | Porter, Lucas | 11/18/2021 | \$ 57.00 | Per diem meal expenses in Puerto Rico. |
| Taxi/Limo | Porter, Lucas | 11/16/2021 | \$ 20.00 | Per diem transportation expense in Puerto Rico. |
| Taxi/Limo | Porter, Lucas | 11/17/2021 | \$ 20.00 | Per diem transportation expense in Puerto Rico. |
| Taxi/Limo | Porter, Lucas | 11/18/2021 | \$ 20.00 | Per diem transportation expense in Puerto Rico. |
| Transportation | Porter, Lucas | 11/16/2021 | \$ 65.20 | Taxi from home to airport (JFK). |
| Transportation | Porter, Lucas | 11/19/2021 | \$ 46.33 | Taxi from airport (JFK) to home. |
| Total | | | <u>\$ 1,531.55</u> | |

EXHIBIT G

MONTHLY FEE STATEMENT OF ANKURA FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
DEBTOR, FOR THE PERIOD DECEMBER 1, 2021 THROUGH DECEMBER 31, 2021

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

| | | |
|----------------------------------|---|-------------------------|
| In re: |) | PROMESA |
| |) | Title III |
| THE FINANCIAL OVERSIGHT AND |) | |
| MANAGEMENT BOARD FOR PUERTO RICO |) | |
| |) | |
| as representative of |) | Case No. 17-04780 (LTS) |
| |) | |
| PUERTO RICO ELECTRIC POWER |) | |
| AUTHORITY (“PREPA”) |) | |
| |) | |
| Debtor. ¹ |) | |
| |) | |

**COVER SHEET TO FIFTY-FOURTH MONTHLY FEE STATEMENT OF
ANKURA CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL
ADVISORS TO PUERTO RICO ELECTRIC POWER AUTHORITY (“PREPA”)
FOR THE PERIOD DECEMBER 1, 2021 THROUGH DECEMBER 31, 2021**

Name of Applicant: Ankura Consulting Group, LLC (“Ankura”)

Authorized to Provide
Professional Services to: Debtor

Period for which compensation
and reimbursement is sought: December 1, 2021 through December 31, 2021

Amount of compensation sought
as actual, reasonable and necessary: \$440,193.40

Amount of expense reimbursement
sought as actual, reasonable and
necessary:² \$0.00

Invoice Date / Number January 28, 2022 / #PR00054

This is a: X monthly ____ interim ____ final application.

This is Ankura’s fifty-fourth monthly fee statement in this case.

¹ The last four (4) digits of PREPA’s federal tax identification number is 3747.

² Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

1. This is the fifty-fourth monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks: (a) payment of compensation in the amount of \$396,174.06 (90% of \$440,193.40 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) and (b) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred by Ankura during the period of December 1, 2021 through December 31, 2021 (the “Fee Period”). In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein.

2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:

- a. Exhibit A – Summary schedule showing professional fees by task code;
- b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services;
- c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services rendered; and iv) the time spent performing the service in increments of tenths of an hour; and
- d. Exhibit D – Summary by expense category and complete accounting of actual and necessary expenses incurred by professionals in chronological order for

which reimbursement is sought. The itemized records include: i) the date each expense was incurred; ii) the professional(s) who incurred the expense; iii) a description of the expense incurred; and iv) the amount of each expense for which reimbursement is sought.

NOTICE

Pursuant to the Interim Compensation Order, Ankura has provided notice of this Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despins, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;
- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;

- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Exhibit A - Summary of Professional Fees by Task Code

| Code | Time Category | Total Hours | Total Fees |
|--|--|-------------|---------------|
| Fiscal Plan and Operational Related Matters | | | |
| 6 | Asset Sales | 43.6 | \$ 23,239.00 |
| 3 | Fiscal Plan and Implementation | 426.3 | \$ 235,375.50 |
| 60 | Swap Portfolio Analysis | 1.6 | \$ 684.40 |
| Liquidity Related Matters | | | |
| 2 | Cash and Liquidity Analysis | 118.4 | \$ 91,583.00 |
| 51 | Cash and Liquidity Analysis - Public Assistance Program (Hurricanes) | 17.5 | \$ 9,307.00 |
| Title III Matters | | | |
| 25 | Preparation of Fee Statements and Applications | 60.8 | \$ 19,404.00 |
| Other Matters | | | |
| 50 | General Meetings with FOMB, UCC and/or Advisors | 105.0 | \$ 60,315.50 |
| 40 | Statistical Validation FS Audits | 0.5 | \$ 285.00 |
| Total | | 773.7 | \$ 440,193.40 |

EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Exhibit B - Summary of Hours and Fees by Professional

| Professional | Position | Billing Rate | Total Hours | Total Fees |
|---------------------------------------|-----------------------------------|--------------|-------------|----------------------------|
| Turnaround & Restructuring | | | | |
| Crisalli, Paul | Senior Managing Director | \$ 875.00 | 128.8 | \$ 112,700.00 |
| San Miguel, Jorge | Senior Managing Director | \$ 620.00 | 121.8 | \$ 75,516.00 |
| Gil, Gerard | Managing Director | \$ 500.00 | 129.9 | \$ 64,950.00 |
| Squiers, Jay | Managing Director | \$ 785.00 | 11.5 | \$ 9,027.50 |
| Porter, Lucas | Senior Director (1) | \$ 570.00 | 139.2 | \$ 79,344.00 |
| Keys, Jamie | Senior Associate (1) | \$ 330.00 | 98.0 | \$ 32,340.00 |
| Marino, Nicholas | Senior Associate | \$ 495.00 | 84.7 | \$ 41,926.50 |
| Parker, Christine | Analyst | \$ 200.00 | 36.1 | \$ 7,220.00 |
| SUBTOTAL | | | | 750.0 \$ 423,024.00 |
| Other Practice Groups | | | | |
| Smith, James | Senior Managing Director | \$ 750.00 | 21.6 | \$ 16,200.00 |
| Sabbe, Angela | Managing Director | \$ 570.00 | 0.5 | \$ 285.00 |
| SUBTOTAL | | | | 22.1 \$ 16,485.00 |
| SWAP Portfolio Analyses | | | | |
| U.S. Professionals | | | | |
| Ciancanelli, John | Senior Managing Director | \$ 665.00 | 0.4 | \$ 266.00 |
| Costa, Lindsey | SWAP Portfolio Analysis Director | \$ 460.00 | 0.4 | \$ 184.00 |
| Dirlam, Josh | SWAP Portfolio Analysis Associate | \$ 293.00 | 0.8 | \$ 234.40 |
| SUBTOTAL | | | | 1.6 \$ 684.40 |
| TOTAL | | | | 773.7 \$ 440,193.40 |

Note:

(1) Title reflects promotion of professional, however, hourly rate reflects rate pursuant to the original PSA.

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 6 | Gil, Gerard | 12/1/21 | 0.3 | \$ 500.00 | \$ 150.00 | Prepare additional comments and revisions to the issues list related to the GridCo-GenCo Operating Agreement. | PR |
| 6 | Gil, Gerard | 12/1/21 | 2.3 | \$ 500.00 | \$ 1,150.00 | Review latest materials for the P3 Authority generation transformation transaction process, including latest comments and draft of the O&M Agreement, to inform comments to the GridCo-GenCo Operating Agreement. | PR |
| 3 | Smith, James | 12/1/21 | 0.7 | \$ 750.00 | \$ 525.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system status updates as of 12/1/21 to inform FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 12/1/21 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 11/26/21. | Not in PR |
| 50 | Crisalli, Paul | 12/1/21 | 0.9 | \$ 875.00 | \$ 787.50 | Revise the accounts payable aging summary file for changes to data source format provided by Luma. | Not in PR |
| 2 | Keys, Jamie | 12/1/21 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the weekly cash flow outputs for the week ended 11/26/21. | Not in PR |
| 2 | Crisalli, Paul | 12/1/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 50 | Crisalli, Paul | 12/1/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Marino, Nicholas | 12/1/21 | 1.1 | \$ 495.00 | \$ 544.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 12/1/21 | 0.7 | \$ 750.00 | \$ 525.00 | Update draft outline for the 12/3/21 bi-weekly mediation call based on PREB resolutions and operations information. | Not in PR |
| 6 | Porter, Lucas | 12/1/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review comments and revisions to the issues list received from G. Gil (ACG) related to the GridCo-GenCo Operating Agreement. | Not in PR |
| 50 | Crisalli, Paul | 12/1/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Marino, Nicholas | 12/1/21 | 0.9 | \$ 495.00 | \$ 445.50 | Review and compare PREPA 725 KOE accounting data for September 2021 received from A. Cabrera (FW) versus Ankura calculated data per L. Porter (ACG) request. | Not in PR |
| 50 | Smith, James | 12/1/21 | 1.2 | \$ 750.00 | \$ 900.00 | Review PREB regulatory resolutions related to PREPA and Luma in preparation for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 12/1/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 25 | Parker, Christine | 12/1/21 | 1.4 | \$ 200.00 | \$ 280.00 | Update Exhibits A, B and C of the Ankura November 2021 monthly fee statement for information currently available. | Not in PR |
| 3 | Porter, Lucas | 12/1/21 | 1.1 | \$ 570.00 | \$ 627.00 | Analyze draft budget variance report from E. Ortiz (PREPA) for the FOMB required submittal on first quarter of FY 2022 financial results. | Not in PR |
| 3 | Porter, Lucas | 12/1/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system status updates as of 12/1/21 to inform FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Keys, Jamie | 12/1/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Keys, Jamie | 12/1/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 6 | Porter, Lucas | 12/1/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with N. Koeppen (CGSH), S. Torres (P3A), L. Santa (PREPA) and other P3 Authority representatives to discuss the PREPA reorganization required by the T&D O&M agreement. | Not in PR |
| 3 | San Miguel, Jorge | 12/1/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review FY 2022 budget-to-actual data provided by E. Ortiz (PREPA) for discussion with N. Morales (PREPA). | PR |
| 3 | Porter, Lucas | 12/1/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare responding comments for E. Ortiz (PREPA) on the FOMB required submittal related to first quarter FY 2022 financial results. | Not in PR |
| 6 | Gil, Gerard | 12/1/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review responding comments from L. Porter (ACG) for the PREPA and P3 Authority working group on revisions to the draft GridCo-GenCo Operating Agreement. | PR |
| 50 | Keys, Jamie | 12/1/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding changes to the FEMA flash report. | Not in PR |
| 50 | Keys, Jamie | 12/1/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 2 | Crisalli, Paul | 12/1/21 | 0.3 | \$ 875.00 | \$ 262.50 | Update the weekly cash flow presentation materials for distribution to Luma and PREPA. | Not in PR |
| 50 | San Miguel, Jorge | 12/1/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review preliminary monthly operating report data provided by N. Morales (PREPA) to inform agenda for the 12/3/21 bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 12/1/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. San Miguel (ACG) to discuss comments and review the draft budget-to-actual Q1 FY 2022 information provided by Luma as requested by N. Morales (PREPA). | Not in PR |
| 6 | Porter, Lucas | 12/1/21 | 0.9 | \$ 570.00 | \$ 513.00 | Revise the analysis of historical monthly generation cost data received from E. Barbosa (PREPA) and L. Londono (Luma) to inform comments to the PREPA and P3 Authority working group on revisions to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 50 | Keys, Jamie | 12/1/21 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare the weekly cash flow and liquidity related reporting package for distribution. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 12/1/21 | 1.2 | \$ 570.00 | \$ 684.00 | Prepare the generation operational report for the week ending 11/28/21 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 3 | Marino, Nicholas | 12/1/21 | 0.8 | \$ 495.00 | \$ 396.00 | Update the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation Expenditures and Variances from Budget for inclusion of PA Capital Expenditure data. | Not in PR |
| 50 | Keys, Jamie | 12/1/21 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 25 | Parker, Christine | 12/1/21 | 2.9 | \$ 200.00 | \$ 580.00 | Review time descriptions to the Ankura November 2021 monthly fee statement for information currently assembled. | Not in PR |
| 3 | Gil, Gerard | 12/1/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review and analyze draft budget variance report for the FOMB required submittal on first quarter of FY 2022 financial results. | PR |
| 2 | Crisalli, Paul | 12/1/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/1/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 11/28/21 as required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 12/1/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for 11/28/21 generation operating report submittal to the FOMB as required by the FY 2022 fiscal plan. | Not in PR |
| 50 | Keys, Jamie | 12/1/21 | 0.9 | \$ 330.00 | \$ 297.00 | Prepare the weekly FEMA flash report for the week ended 11/26/21 for review by P. Crisalli (ACG). | Not in PR |
| 50 | Smith, James | 12/1/21 | 0.1 | \$ 750.00 | \$ 75.00 | Review the generation operational reports prepared by L. Porter (ACG) in preparation for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 12/1/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with N. Morales (PREPA) regarding the budget-to-actual report from Luma for Q1 FY 2022. | PR |
| 6 | Porter, Lucas | 12/1/21 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare responding comments for G. Gil (ACG) and the PREPA and P3 Authority working group on revisions to the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | San Miguel, Jorge | 12/1/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with L. Porter (ACG) to discuss comments and review the draft budget-to-actual Q1 FY 2022 information provided by Luma as requested by N. Morales (PREPA). | PR |
| 60 | Ciancanelli, John | 12/2/21 | 0.4 | \$ 665.00 | \$ 266.00 | Participate in discussion with L. Costa (ACG) regarding results of the Interest Rate SWAP valuation for 2021. | Not in PR |
| 3 | Porter, Lucas | 12/2/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on calls with E. Ortiz (PREPA) to discuss draft FY 2022 budget variance report. | Not in PR |
| 3 | Gil, Gerard | 12/2/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with E. Ortiz (PREPA) and R. Zampierollo (PREPA) to discuss the PREPA 725 budget-to-actual report. | PR |
| 3 | San Miguel, Jorge | 12/2/21 | 1.3 | \$ 620.00 | \$ 806.00 | Review updated budget reapportionment support data received from PREPA Finance to inform response to the FOMB RFI. | PR |
| 3 | Gil, Gerard | 12/2/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review letter from the FOMB regarding the Generation staff additions and the FY 2022 budget. | PR |
| 51 | San Miguel, Jorge | 12/2/21 | 1.1 | \$ 620.00 | \$ 682.00 | Participate in meeting with R. Zampierollo (PREPA) and G. Gil (ACG) to discuss PMO and DFMO organizational matters and federal funds management matters under the fiscal plan. | PR |
| 3 | Porter, Lucas | 12/2/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on calls with G. Gil (ACG) to discuss draft responding letter related to the FY 2022 budget to inform response to N. Morales (PREPA). | Not in PR |
| 3 | Porter, Lucas | 12/2/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise draft responding letter from J. San Miguel (ACG) to describe FY 2022 budget variances for request from N. Morales (PREPA). | Not in PR |
| 3 | Gil, Gerard | 12/2/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 budget variances and accounting data for submittal to the FOMB. | PR |
| 3 | Gil, Gerard | 12/2/21 | 1.0 | \$ 500.00 | \$ 500.00 | Review and prepare draft changes to the PREPA response letter to the FOMB regarding the FY 2022 budget reapportionment. | PR |
| 3 | Gil, Gerard | 12/2/21 | 1.1 | \$ 500.00 | \$ 550.00 | Review and analyze correspondence between the FOMB and PREPA regarding FY 2022 budget reapportionment per N. Morales (PREPA) request. | PR |
| 51 | Keys, Jamie | 12/2/21 | 1.1 | \$ 330.00 | \$ 363.00 | Review the updated emergency vendor invoice information provided by S. Diaz (ARI) to inform the reconciliation process. | Not in PR |
| 50 | Porter, Lucas | 12/2/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise draft meeting notes from J. San Miguel (ACG) and J. Smith (ACG) for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 3 | Crisalli, Paul | 12/2/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 11/26/21. | Not in PR |
| 3 | Marino, Nicholas | 12/2/21 | 0.7 | \$ 495.00 | \$ 346.50 | Continue comparing PREPA 725 KOE accounting data for September 2021 received from A. Cabrera (FW) versus Ankura calculated data per L. Porter (ACG) request. | Not in PR |
| 3 | Gil, Gerard | 12/2/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in meeting with J. San Miguel (ACG) to discuss initial draft of the response letter to the FOMB regarding the FY 2022 budget reapportionment. | PR |
| 3 | Porter, Lucas | 12/2/21 | 0.6 | \$ 570.00 | \$ 342.00 | Incorporate further revisions from J. San Miguel (ACG) into draft letter response for N. Morales (PREPA) regarding FY 2022 budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 50 | Smith, James | 12/2/21 | 0.6 | \$ 750.00 | \$ 450.00 | Review recent news, outage information and legislative information related to Luma and PREPA and update draft notes in preparation for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/2/21 | 0.8 | \$ 570.00 | \$ 456.00 | Incorporate requested changes from J. San Miguel (ACG) and G. Gil (ACG) into draft letter response for N. Morales (PREPA) regarding FY 2022 budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review the FOMB RFI regarding budget reapportionment request and updated budget-to-actual provided by E. Ortiz (PREPA) in support of draft response. | PR |
| 50 | Smith, James | 12/2/21 | 0.3 | \$ 750.00 | \$ 225.00 | Review the PREB regulatory docket and filings related to PREPA and Luma in preparation for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 12/2/21 | 0.8 | \$ 495.00 | \$ 396.00 | Review PREPA 725 KOE raw accounting data for October 2021 as requested by L. Porter (ACG). | Not in PR |
| 2 | Crisalli, Paul | 12/2/21 | 1.0 | \$ 875.00 | \$ 875.00 | Develop templates for the cash flow and liquidity reports for the week ended 12/3/21. | Not in PR |
| 50 | Smith, James | 12/2/21 | 1.5 | \$ 750.00 | \$ 1,125.00 | Review and compile November generation operations and outage reports received from G. Soto (Luma) in support of the creditor reporting workstream. | Not in PR |
| 51 | Gil, Gerard | 12/2/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in meeting with R. Zampierollo (PREPA) and J. San Miguel (ACG) to discuss PMO and DFMO organizational matters and federal funds management matters under the fiscal plan (partial). | PR |
| 3 | Porter, Lucas | 12/2/21 | 1.9 | \$ 570.00 | \$ 1,083.00 | Participate in working session with R. Zampierollo (PREPA), L. Matias (PREPA), J. San Miguel (ACG) and G. Gil (ACG) to analyze FY 2022 budget variances and accounting data for submittal to the FOMB. | Not in PR |
| 3 | Porter, Lucas | 12/2/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss FY 2022 budget variances and accounting data for submittal to the FOMB. | Not in PR |
| 50 | Smith, James | 12/2/21 | 1.3 | \$ 750.00 | \$ 975.00 | Prepare the fleet status report for distribution to creditors for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with N. Marino (ACG) regarding edits to the final reporting table on financial and operational initiatives under the certified fiscal plan requested by N. Morales (PREPA). | PR |
| 3 | Gil, Gerard | 12/2/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with N. Morales (PREPA) to discuss the FOMB RFI related to the FY 2022 budget reapportionment request. | PR |
| 3 | Porter, Lucas | 12/2/21 | 0.9 | \$ 570.00 | \$ 513.00 | Finalize and submit draft letter response to N. Morales (PREPA) regarding requested information on FY 2022 budget variances. | Not in PR |
| 3 | Marino, Nicholas | 12/2/21 | 0.3 | \$ 495.00 | \$ 148.50 | Participate in discussion with J. San Miguel (ACG) regarding edits to the final reporting table on financial and operational initiatives under the certified fiscal plan requested by N. Morales (PREPA). | Not in PR |
| 50 | Crisalli, Paul | 12/2/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review and revise materials for the 12/3/21 bi-weekly mediation call related to cash flow and liquidity. | Not in PR |
| 3 | Porter, Lucas | 12/2/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate in discussion with J. San Miguel (ACG) regarding the proposed response to the FOMB RFI related to budget reapportionment request from PREPA. | Not in PR |
| 3 | Gil, Gerard | 12/2/21 | 1.9 | \$ 500.00 | \$ 950.00 | Participate in working session with R. Zampierollo (PREPA), L. Matias (PREPA), J. San Miguel (ACG) and L. Porter (ACG) to analyze FY 2022 budget variances and accounting data for submittal to the FOMB. | PR |
| 50 | San Miguel, Jorge | 12/2/21 | 0.9 | \$ 620.00 | \$ 558.00 | Revise updated agenda for the 12/3/21 bi-weekly mediation call related to financial and operational updates. | PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.6 | \$ 620.00 | \$ 372.00 | Prepare outline for response proposed by PREPA related to the FOMB RFI on budget reapportionment request for discussion with L. Porter (ACG) and G. Gil (ACG). | PR |
| 3 | Porter, Lucas | 12/2/21 | 1.2 | \$ 570.00 | \$ 684.00 | Analyze accounting data provided by E. Ortiz (PREPA) to inform responding comments and revisions to budget variance letter for N. Morales (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.5 | \$ 620.00 | \$ 310.00 | Finalize reporting table and transmittal supporting information to N. Morales (PREPA). | PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review the FOMB RFI on the generation hiring initiative provided by N. Morales (PREPA) for discussion on response thereto. | PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with N. Morales (PREPA) regarding the final reporting table on financial and operational initiatives under the certified fiscal plan. | PR |
| 50 | Marino, Nicholas | 12/2/21 | 1.2 | \$ 495.00 | \$ 594.00 | Aggregate PREPA-related news for J. San Miguel (ACG) and J. Smith (ACG) to inform discussion materials for the 12/3/21 bi-weekly mediation call. | Not in PR |
| 25 | Parker, Christine | 12/2/21 | 2.5 | \$ 200.00 | \$ 500.00 | Assemble time descriptions for the period 11/14/21 - 11/20/21 for inclusion in the Ankura November 2021 monthly fee statement. | Not in PR |
| 3 | Gil, Gerard | 12/2/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review and edit draft response to the FOMB letter on the FY 2022 budget reapportionment for submission to N. Morales (PREPA). | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 12/2/21 | 1.1 | \$ 620.00 | \$ 682.00 | Participate in working session with R. Zampierollo (PREPA), L. Matias (PREPA), G. Gil (ACG) and L. Porter (ACG) to analyze FY 2022 budget variances and accounting data for submittal to the FOMB (partial). | PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in meeting with G. Gil (ACG) to discuss initial draft of the response letter to the FOMB regarding the FY 2022 budget reapportionment. | PR |
| 3 | Marino, Nicholas | 12/2/21 | 1.1 | \$ 495.00 | \$ 544.50 | Analyze and develop variance analysis of PREPA 725 KOE accounting data for October 2021 to Q1 FY 2022 months as requested by L. Porter (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 12/2/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review PREPA filings with PREB related to generation permanent work projects to inform the 12/3/21 bi-weekly mediation call. | PR |
| 60 | Costa, Lindsey | 12/2/21 | 0.4 | \$ 460.00 | \$ 184.00 | Participate in discussion with J. Ciancanelli (ACG) regarding results of the Interest Rate SWAP valuation for 2021. | Not in PR |
| 3 | Porter, Lucas | 12/2/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare responding comments for F. Hernandez (FOMB) regarding weekly generation report required by FY 2022 fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate in discussion with L. Porter (ACG) regarding the proposed response to the FOMB RFI related to budget reapportionment request from PREPA. | PR |
| 3 | Gil, Gerard | 12/2/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on calls with L. Porter (ACG) to discuss draft responding letter related to the FY 2022 budget to inform response to N. Morales (PREPA). | PR |
| 50 | Gil, Gerard | 12/2/21 | 0.9 | \$ 500.00 | \$ 450.00 | Review and provide comments to materials for the 12/3/21 bi-weekly mediation call. | PR |
| 50 | Smith, James | 12/2/21 | 1.1 | \$ 750.00 | \$ 825.00 | Update draft outline for the 12/3/21 bi-weekly mediation call based on comments received from J. San Miguel (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/2/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review and analyze the 725 report for Q1 to inform response to letter to the FOMB regarding the FY 2022 budget reapportionment. | PR |
| 3 | Porter, Lucas | 12/2/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review accounting data provided by C. Cernuda (FW) to inform responding comments and revisions to budget variance letter for N. Morales (PREPA). | Not in PR |
| 25 | Parker, Christine | 12/2/21 | 2.2 | \$ 200.00 | \$ 440.00 | Assemble time descriptions for the period 11/21/21 - 11/27/21 for inclusion in the Ankura November 2021 monthly fee statement. | Not in PR |
| 3 | San Miguel, Jorge | 12/2/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate in discussion with N. Morales (PREPA) regarding response to the FOMB RFI on budget reallocation request and supporting information. | PR |
| 51 | Crisalli, Paul | 12/2/21 | 0.8 | \$ 875.00 | \$ 700.00 | Prepare analysis of FEMA proceeds related to emergency vendors for N. Morales (PREPA) to inform the reconciliation process. | Not in PR |
| 3 | Marino, Nicholas | 12/2/21 | 0.3 | \$ 495.00 | \$ 148.50 | Revise PREPA Obligations & Structure reporting Matrix per J. San Miguel (ACG) request. | Not in PR |
| 25 | Parker, Christine | 12/2/21 | 1.1 | \$ 200.00 | \$ 220.00 | Assemble time descriptions for the period 11/28/21 - 11/30/21 for inclusion in the Ankura November 2021 monthly fee statement. | Not in PR |
| 50 | San Miguel, Jorge | 12/2/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review recent event updates provided by N. Marino (ACG) to inform the 12/3/21 bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 12/2/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review financial and liquidity update from P. Crisalli (ACG) and fleet status report from J. Smith (ACG) in advance of the 12/3/21 bi-weekly mediation call. | PR |
| 50 | Gil, Gerard | 12/3/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 12/3/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to prepare for meeting with PREPA management regarding the FY 2022 budget variance analysis. | PR |
| 3 | Porter, Lucas | 12/3/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to prepare for meeting with PREPA management regarding the FY 2022 budget variance analysis. | Not in PR |
| 50 | San Miguel, Jorge | 12/3/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with P. Crisalli (ACG) to review and revise supporting materials for the 12/3/21 bi-weekly mediation call related to cash flow and liquidity. | PR |
| 3 | San Miguel, Jorge | 12/3/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with N. Morales (PREPA) regarding the invoice certification process for emergency vendor reimbursement effort requested by AAFAF. | PR |
| 3 | Keys, Jamie | 12/3/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the monthly accounts receivable reports prior to distribution to FOMB. | Not in PR |
| 3 | Porter, Lucas | 12/3/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review responding information from J. Adrover (PREPA) related to FY 2022 budget variances. | Not in PR |
| 3 | Gil, Gerard | 12/3/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding sources of data related to budgeting reconciliation to inform budget-to-actual reports for HoldCo and GenCo. | PR |
| 50 | Crisalli, Paul | 12/3/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 12/3/21 | 1.3 | \$ 500.00 | \$ 650.00 | Review and analyze FY 2022 labor expenses budget-to-actuals materials provided by J. Adrover (PREPA) in preparation for upcoming meeting with the FOMB. | PR |
| 3 | Gil, Gerard | 12/3/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with E. Ortiz (PREPA) to discuss reapportionment request submitted to the FOMB and preparation for upcoming call. | PR |
| 6 | Porter, Lucas | 12/3/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare the revised draft issues list for distribution to the P3 Authority and PREPA teams. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 12/3/21 | 1.1 | \$ 570.00 | \$ 627.00 | Analyze accounting data provided by E. Ortiz (PREPA) and J. Adrover (PREPA) to inform comments to budget variance reports. | Not in PR |
| 3 | Gil, Gerard | 12/3/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with R. Zampierollo (PREPA) to discuss budget-to-actual submittal to the FOMB due next week. | PR |
| 50 | San Miguel, Jorge | 12/3/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with J. Smith (ACG) to review operational data and maintenance schedules for power plant units to inform the bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 12/3/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to discuss data requests from N. Morales (PREPA) for the FY 2022 budget variance analysis. | Not in PR |
| 50 | Porter, Lucas | 12/3/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/3/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare and send follow-up requests for information to J. Adrover (PREPA) regarding FY 2022 accounting data for the budget variance report. | Not in PR |
| 50 | Keys, Jamie | 12/3/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 6 | Gil, Gerard | 12/3/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review the updated draft issues list received from L. Porter (ACG) related to the GridCo-Genco Operating Agreement for submission to P3 Authority. | PR |
| 2 | Crisalli, Paul | 12/3/21 | 2.1 | \$ 875.00 | \$ 1,837.50 | Develop work plan and the initial RFI list for the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 12/3/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate on call with L. Porter (ACG) to discuss follow-up requests received from N. Morales (PREPA) regarding the FY 2022 budget variance report. | PR |
| 3 | San Miguel, Jorge | 12/3/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with N. Morales (PREPA), E. Ortiz (PREPA), L. Matias (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss responding information for the FOMB RFI related to FY 2022 budget labor costs. | PR |
| 3 | Porter, Lucas | 12/3/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with N. Morales (PREPA), E. Ortiz (PREPA), L. Matias (PREPA), J. San Miguel (ACG) and G. Gil (ACG) to discuss responding information for the FOMB RFI related to FY 2022 budget labor costs. | Not in PR |
| 3 | San Miguel, Jorge | 12/3/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review additional and updated budget data from J. Adrover (PREPA) and E. Ortiz (PREPA) for response to the FOMB RFI related to the reapportionment request. | PR |
| 50 | Smith, James | 12/3/21 | 0.2 | \$ 750.00 | \$ 150.00 | Participate on call with J. San Miguel (ACG) to review operational data and maintenance schedules for power plant units to inform the bi-weekly mediation call. | Not in PR |
| 51 | Crisalli, Paul | 12/3/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with S. Diaz (ARI) and J. Keys (ACG) regarding emergency vendor outstanding invoices and related FEMA proceeds. | Not in PR |
| 3 | Crisalli, Paul | 12/3/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with L. Porter (ACG) regarding salaries and wages, KOE reporting, fuel analysis and related account funding matters. | Not in PR |
| 3 | San Miguel, Jorge | 12/3/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in meeting with N. Morales (PREPA), L. Matias (PREPA), J. Adrover (PREPA), E. Ortiz (PREPA), L. Porter (ACG), G. Gil (ACG) and FOMB representatives to discuss the FOMB RFI related to the HoldCo and GenCo budget-to-actual report. | PR |
| 50 | Porter, Lucas | 12/3/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review meeting notes in preparation for the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/3/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with E. Ortiz (PREPA) to discuss accounting analysis for FY 2022 budget variance report. | Not in PR |
| 3 | Porter, Lucas | 12/3/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with G. Gil (ACG) to discuss follow-up requests received from N. Morales (PREPA) regarding FY 2022 budget variance report. | Not in PR |
| 50 | Marino, Nicholas | 12/3/21 | 0.2 | \$ 495.00 | \$ 99.00 | Aggregate and edit creditor representative questions during the bi-weekly creditor mediation call for distribution to Ankura team. | Not in PR |
| 3 | Gil, Gerard | 12/3/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with N. Morales (PREPA), E. Ortiz (PREPA), L. Matias (PREPA), J. San Miguel (ACG) and L. Porter (ACG) to discuss responding information for the FOMB RFI related to FY 2022 budget labor costs. | PR |
| 3 | Porter, Lucas | 12/3/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate in meeting with N. Morales (PREPA), L. Matias (PREPA), J. Adrover (PREPA), E. Ortiz (PREPA), J. San Miguel (ACG), G. Gil (ACG) and FOMB representatives to discuss the FOMB RFI related to the HoldCo and GenCo budget-to-actual report. | Not in PR |
| 50 | San Miguel, Jorge | 12/3/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review the fuel-related update information provided by L. Porter (ACG) to inform the bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 12/3/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in meeting with N. Morales (PREPA), L. Matias (PREPA), J. Adrover (PREPA), E. Ortiz (PREPA), L. Porter (ACG), J. San Miguel (ACG) and FOMB representatives to discuss the FOMB RFI related to the HoldCo and GenCo budget-to-actual report. | PR |
| 51 | Crisalli, Paul | 12/3/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate in discussion with J. San Miguel (ACG) regarding the invoice certification efforts related to emergency vendor reimbursements. | Not in PR |
| 6 | Porter, Lucas | 12/3/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with I. Mohip (PREPA), H. Fink (HL) and representatives of P3 Authority and the FOMB to discuss environmental-related due diligence questions for the P3 Authority generation transformation transaction. | Not in PR |
| 50 | Marino, Nicholas | 12/3/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on the bi-weekly mediation call. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Gil, Gerard | 12/3/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to discuss data requests from N. Morales (PREPA) for the FY 2022 budget variance analysis. | PR |
| 3 | Marino, Nicholas | 12/3/21 | 0.8 | \$ 495.00 | \$ 396.00 | Update the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation Expenditures and Variances from Budget for inclusion of PA Capital Expenditure data. | Not in PR |
| 51 | Crisalli, Paul | 12/3/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with S. Diaz (ARI) regarding emergency vendor outstanding invoices and related FEMA proceeds. | Not in PR |
| 50 | San Miguel, Jorge | 12/3/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on the bi-weekly mediation call. | PR |
| 50 | Smith, James | 12/3/21 | 0.5 | \$ 750.00 | \$ 375.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 51 | Keys, Jamie | 12/3/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with S. Diaz (ARI) and P. Crisalli (ACG) regarding emergency vendor outstanding invoices and related FEMA proceeds. | Not in PR |
| 50 | Keys, Jamie | 12/3/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the final agenda prior to the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/3/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review and comment on FOMB responding materials from N. Morales (PREPA) regarding FY 2022 budget variances. | Not in PR |
| 3 | San Miguel, Jorge | 12/3/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding sources of data related to budgeting reconciliation to inform budget-to-actual reports for HoldCo and GenCo. | PR |
| 3 | Porter, Lucas | 12/3/21 | 1.0 | \$ 570.00 | \$ 570.00 | Analyze data provided by J. Adrover (PREPA) to inform responding materials for N. Morales (PREPA) related to FY 2022 budget variances. | Not in PR |
| 3 | Porter, Lucas | 12/3/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with P. Crisalli (ACG) regarding salaries and wages, KOE reporting, fuel analysis and related account funding matters. | Not in PR |
| 51 | San Miguel, Jorge | 12/3/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with P. Crisalli (ACG) regarding the invoice certification efforts related to emergency vendor reimbursements. | PR |
| 6 | Porter, Lucas | 12/3/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review and revise the draft issues list received from G. Gil (ACG) related to the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | San Miguel, Jorge | 12/3/21 | 0.1 | \$ 620.00 | \$ 62.00 | Participate on call with E. Ortiz (PREPA) regarding HoldCo and GenCo budgeting matters to respond to the FOMB RFI. | PR |
| 50 | Crisalli, Paul | 12/3/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. San Miguel (ACG) to review and revise supporting materials for the 12/3/21 bi-weekly mediation call related to cash flow and liquidity. | Not in PR |
| 25 | Parker, Christine | 12/3/21 | 1.8 | \$ 200.00 | \$ 360.00 | Update Exhibits A, B and C of the Ankura November 2021 monthly fee statement for information currently available. | Not in PR |
| 50 | San Miguel, Jorge | 12/3/21 | 1.6 | \$ 620.00 | \$ 992.00 | Review and edit agenda for the bi-weekly mediation call to address PREPA comments and input from PREB filings. | PR |
| 3 | San Miguel, Jorge | 12/4/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review draft audited financial statement for 2019 and comments from counsel in preparation for discussion with J. Adrover (PREPA). | PR |
| 3 | Porter, Lucas | 12/6/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss follow-up request for information received from N. Morales (PREPA) regarding the FY 2022 budget variance report. | Not in PR |
| 25 | Keys, Jamie | 12/6/21 | 1.2 | \$ 330.00 | \$ 396.00 | Review L. Porter (ACG) comments to the thirteenth interim fee application. | Not in PR |
| 3 | Gil, Gerard | 12/6/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in working session with L. Porter (ACG) and P. Crisalli (ACG) regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 50 | Marino, Nicholas | 12/6/21 | 1.3 | \$ 495.00 | \$ 643.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with G. Gil (ACG) and J. San Miguel (ACG) to discuss FY 2022 budget and updated 725 report to inform response to the FOMB RFI. | Not in PR |
| 3 | Gil, Gerard | 12/6/21 | 1.1 | \$ 500.00 | \$ 550.00 | Review and analyze financial data provided by J. Adrover (PREPA) for FY 2022 budget variance report. | PR |
| 6 | Gil, Gerard | 12/6/21 | 1.2 | \$ 500.00 | \$ 600.00 | Review and mark-up the latest draft GridCo-GenCo agreement prepared and sent by Luma on 12/3/21. | PR |
| 3 | Porter, Lucas | 12/6/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate on call with N. Morales (PREPA), J. Adrover (PREPA), L. Matias (PREPA), J. San Miguel (ACG), G. Gil (ACG) and P. Crisalli (ACG) regarding the PREPA payroll-related payment summary with non-recurring items. | Not in PR |
| 3 | Crisalli, Paul | 12/6/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with N. Marino (ACG), J. San Miguel (ACG) and L. Porter (ACG) regarding the financial reporting matrix related to the PREPA fiscal plan, budget, cash flow and other reports. | Not in PR |
| 3 | Marino, Nicholas | 12/6/21 | 0.4 | \$ 495.00 | \$ 198.00 | Participate on call with J. San Miguel (ACG), P. Crisalli (ACG) and L. Porter (ACG) regarding the financial reporting matrix related to the PREPA fiscal plan, budget, cash flow and other reports. | Not in PR |
| 2 | Crisalli, Paul | 12/6/21 | 0.5 | \$ 875.00 | \$ 437.50 | Update the detailed work plan and requests for information regarding other accounts payable for Luma and PREPA related to the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 2 | Crisalli, Paul | 12/6/21 | 0.6 | \$ 875.00 | \$ 525.00 | Update the detailed work plan and requests for information regarding employee disbursements for Luma and PREPA related to the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss data provided by J. Adrover (PREPA) to inform the FY 2022 budget variance report related to PREPA labor. | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with N. Marino (ACG) to discuss the FY 2022 fiscal plan reporting requirements summary requested by N. Morales (PREPA). | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate in working session with G. Gil (ACG) and P. Crisalli (ACG) regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 51 | Keys, Jamie | 12/6/21 | 1.1 | \$ 330.00 | \$ 363.00 | Review the weekly project worksheet status reports for the weeks ended 11/26/21 and 12/3/21. | Not in PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on calls with L. Porter (ACG) to discuss follow-up request for information received from N. Morales (PREPA) regarding the FY 2022 budget variance report. | PR |
| 3 | Porter, Lucas | 12/6/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare follow-up requests for information to J. Adrover (PREPA) regarding updated FY 2022 accounting data to inform budget variance reports. | Not in PR |
| 6 | Porter, Lucas | 12/6/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review comments from G. Gil (ACG) to the updated draft GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with J. Squiers (ACG) regarding support requested by N. Morales (PREPA) and R. Zampierollo (PREPA) related to procurement of generation security services. | PR |
| 3 | Crisalli, Paul | 12/6/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the draft financial report matrix in preparation for call with N. Marino (ACG), J. San Miguel (ACG) and L. Porter (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/6/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss follow-up request for information from N. Morales (PREPA) regarding the FY 2022 budget variance report. | PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review the FOMB letter to PREPA regarding the RFI related to the hiring initiative for the Generation directorate. | PR |
| 3 | Marino, Nicholas | 12/6/21 | 0.4 | \$ 495.00 | \$ 198.00 | Participate on call with L. Porter (ACG) to discuss the FY 2022 fiscal plan reporting requirements summary requested by N. Morales (PREPA). | Not in PR |
| 25 | Parker, Christine | 12/6/21 | 0.6 | \$ 200.00 | \$ 120.00 | Participate on call with J. Keys (ACG) regarding suggested changes to the Ankura November 2021 monthly fee statement. | Not in PR |
| 25 | Keys, Jamie | 12/6/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on call with C. Parker (ACG) regarding suggested changes to the Ankura November 2021 monthly fee statement. | Not in PR |
| 3 | Gil, Gerard | 12/6/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in meeting with J. San Miguel (ACG) to discuss responses to various FOMB RFIs on labor expenses and hiring plan costs. | PR |
| 3 | Marino, Nicholas | 12/6/21 | 1.4 | \$ 495.00 | \$ 693.00 | Revise the PREPA financial reporting matrix per J. San Miguel (ACG) comments. | Not in PR |
| 2 | Crisalli, Paul | 12/6/21 | 0.4 | \$ 875.00 | \$ 350.00 | Correspond with Luma and PREPA regarding timeline and work plan for the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in meeting with G. Gil (ACG) to discuss responses to various FOMB RFIs on labor expenses and hiring plan costs. | PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) regarding budgeting results and projections for FY 2022 to respond to the FOMB RFI. | PR |
| 3 | Crisalli, Paul | 12/6/21 | 0.6 | \$ 875.00 | \$ 525.00 | Participate in working session with G. Gil (ACG) and L. Porter (ACG) regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 1.2 | \$ 570.00 | \$ 684.00 | Analyze updated data provided by J. Adrover (PREPA) with supporting comments for the FY 2022 budget variance report. | Not in PR |
| 2 | Crisalli, Paul | 12/6/21 | 0.5 | \$ 875.00 | \$ 437.50 | Update the detailed work plan and requests for information regarding billed revenue, accounts receivable and customer collections for Luma and PREPA related to the January 2022 cash flow budget. | Not in PR |
| 3 | Crisalli, Paul | 12/6/21 | 0.9 | \$ 875.00 | \$ 787.50 | Participate on call with N. Morales (PREPA), J. Adrover (PREPA), L. Matias (PREPA), J. San Miguel (ACG), G. Gil (ACG) and L. Porter (ACG) regarding the PREPA payroll-related payment summary with non-recurring items. | Not in PR |
| 3 | Gil, Gerard | 12/6/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate on call with N. Morales (PREPA), J. Adrover (PREPA), L. Matias (PREPA), J. San Miguel (ACG), P. Crisalli (ACG) and L. Porter (ACG) regarding the PREPA payroll-related payment summary with non-recurring items. | PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with L. Porter (ACG) and G. Gil (ACG) regarding the FOMB RFI on the hiring initiative and initial comments to inform response from PREPA. | PR |
| 3 | Gil, Gerard | 12/6/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with M. DiConza (OMM) to discuss response to the FOMB RFI letter on labor expenses. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 12/6/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review and analyze updated and revised budget data and projections and correspondence from J. Adrover (PREPA), E. Ortiz (PREPA) and N. Morales (PREPA) in support of response to the FOMB RFI related to the budget reapportionment request. | PR |
| 3 | Porter, Lucas | 12/6/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on calls with J. San Miguel (ACG) to discuss follow-up request for information received from N. Morales (PREPA) regarding the FY 2022 budget variance report. | Not in PR |
| 2 | Crisalli, Paul | 12/6/21 | 2.3 | \$ 875.00 | \$ 2,012.50 | Update the detailed work plan and requests for information regarding fuel and purchased power suppliers for Luma and PREPA related to the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate on call with G. Gil (ACG) and L. Porter (ACG) to discuss FY 2022 budget and updated 725 report to inform response to the FOMB RFI. | PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate on call with N. Morales (PREPA), J. Adrover (PREPA), L. Matias (PREPA), P. Crisalli (ACG), G. Gil (ACG) and L. Porter (ACG) regarding the PREPA payroll-related payment summary with non-recurring items. | PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Marino (ACG), P. Crisalli (ACG) and L. Porter (ACG) regarding the financial reporting matrix related to the PREPA fiscal plan, budget, cash flow and other reports. | PR |
| 25 | Keys, Jamie | 12/6/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with C. Parker (ACG) regarding November 2021 expenses to be included in the Ankura November 2021 monthly fee statement. | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review supporting data to letters provided by J. San Miguel (ACG) and N. Morales (PREPA) to inform updates to the FY 2022 budget variance report. | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare requests for clarification to J. Adrover (PREPA) related to FY 2022 accounting data for the FY 2022 budget variance report. | Not in PR |
| 3 | Gil, Gerard | 12/6/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate on call with L. Porter (ACG) and J. San Miguel (ACG) to discuss FY 2022 budget and updated 725 report to inform response to the FOMB RFI. | PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with N. Morales (PREPA) regarding updated data on budget projections to support the reapportionment request to the FOMB. | PR |
| 6 | Porter, Lucas | 12/6/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare responding comments to G. Gil (ACG) related to the GridCo-GenCo Operating Agreement. | Not in PR |
| 25 | Parker, Christine | 12/6/21 | 1.7 | \$ 200.00 | \$ 340.00 | Review current draft of Exhibits A, B and C of the Ankura November 2021 monthly fee statement prior to distribution to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with N. Marino (ACG), J. San Miguel (ACG) and P. Crisalli (ACG) regarding the financial reporting matrix related to the PREPA fiscal plan, budget, cash flow and other reports. | Not in PR |
| 3 | Porter, Lucas | 12/6/21 | 1.1 | \$ 570.00 | \$ 627.00 | Analyze updated accounting data provided by J. Adrover (PREPA) to inform comments to budget variance reports. | Not in PR |
| 3 | Gil, Gerard | 12/6/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review responses from J. Adrover (PREPA) to the Ankura RFI on labor expenses to inform response to the latest letter from the FOMB. | PR |
| 3 | San Miguel, Jorge | 12/6/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review supporting budget data provided by L. Matias (PREPA) and J. Adrover (PREPA) related to the budget-to-actual variance report in preparation for discussions with client. | PR |
| 3 | Gil, Gerard | 12/6/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss data provided by J. Adrover (PREPA) to inform the FY 2022 budget variance report related to PREPA labor. | PR |
| 51 | Keys, Jamie | 12/6/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the latest summary of outstanding emergency invoices provided by P. Crisalli (ACG) for use in reconciliation. | Not in PR |
| 51 | San Miguel, Jorge | 12/7/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) to discuss the PREPA invoice certification process for emergency vendors and coordination with Luma representatives related thereto. | PR |
| 3 | Porter, Lucas | 12/7/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on calls with G. Gil (ACG) to discuss clarifications provided by J. Adrover (PREPA) regarding FY 2022 accounting data to inform the budget labor variance report. | Not in PR |
| 3 | San Miguel, Jorge | 12/7/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review the RFI from AAFAF related to labor staffing at PREPA pre and post-service commencement date for budgeting purposes. | PR |
| 3 | Squires, Jay | 12/7/21 | 1.4 | \$ 785.00 | \$ 1,099.00 | Review background materials, financial analysis and recommendation memorandum on the RFP for new security services. | Not in PR |
| 3 | Crisalli, Paul | 12/7/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with L. Porter (ACG) to discuss the FY 2022 budget variance report. | Not in PR |
| 25 | Keys, Jamie | 12/7/21 | 2.6 | \$ 330.00 | \$ 858.00 | Review the current draft of the Ankura November 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/7/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise the FY 2022 cost projection for variance analysis requested by N. Morales (PREPA). | Not in PR |
| 3 | Crisalli, Paul | 12/7/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. San Miguel (ACG) and representatives of O'Melveny & Myers and AAFAF regarding the PREPA FY 2022 certified budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 6 | Porter, Lucas | 12/7/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review responding comments from N. Koeppen (CGSH) to the GridCo-GenCo Operating Agreement. | Not in PR |
| 51 | Crisalli, Paul | 12/7/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop summary analysis of emergency vendor outstanding invoices and related RFR amounts to inform next steps for the PREPA work plan. | Not in PR |
| 25 | Parker, Christine | 12/7/21 | 1.3 | \$ 200.00 | \$ 260.00 | Update Exhibits A, B and C of the Ankura December 2021 monthly fee statement for information currently available. | Not in PR |
| 25 | Parker, Christine | 12/7/21 | 1.6 | \$ 200.00 | \$ 320.00 | Review time descriptions to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 3 | Marino, Nicholas | 12/7/21 | 1.2 | \$ 495.00 | \$ 594.00 | Review and analyze materials related to PREPA, Luma and transitioned employees listing and payroll per AAFAF request. | Not in PR |
| 2 | Crisalli, Paul | 12/7/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare correspondence to J. Roque (Luma) regarding GridCo Federal and Non-Federal Funded Capital Spending to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 12/7/21 | 2.6 | \$ 500.00 | \$ 1,300.00 | Participate in working session with N. Morales (PREPA) and L. Porter (ACG) to discuss the FY 2022 accounting data analysis to inform budget variance reporting to the FOMB. | PR |
| 3 | Porter, Lucas | 12/7/21 | 0.9 | \$ 570.00 | \$ 513.00 | Analyze monthly generation cost data provided by W. Rivera (Luma) to inform revisions to the monthly generation cost analysis for FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Keys, Jamie | 12/7/21 | 3.2 | \$ 330.00 | \$ 1,056.00 | Revise the fuel and purchased power analysis J28 inventory tab for July through October 2021 for review by L. Porter (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/7/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. Keys (ACG) to discuss input data to the monthly generation analysis to inform FY 2022 fiscal plan reporting and liquidity projections. | Not in PR |
| 25 | Parker, Christine | 12/7/21 | 1.2 | \$ 200.00 | \$ 240.00 | Assemble time descriptions for the period 12/1/21 - 12/4/21 for inclusion in the Ankura December 2021 monthly fee statement. | Not in PR |
| 2 | Crisalli, Paul | 12/7/21 | 0.6 | \$ 875.00 | \$ 525.00 | Update the detailed work plan and requests for information regarding Restoration, Reconstruction and Insurance for Luma and PREPA related to the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 12/7/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate in meeting with N. Morales (PREPA) to discuss various FY 2022 budget-related items. | PR |
| 3 | Keys, Jamie | 12/7/21 | 0.2 | \$ 330.00 | \$ 66.00 | Participate on call with L. Porter (ACG) to discuss input data to the monthly generation analysis to inform FY 2022 fiscal plan reporting and liquidity projections. | Not in PR |
| 3 | San Miguel, Jorge | 12/7/21 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with G. Gil (ACG) regarding suggested outline for response to the FOMB RFI on the reapportionment request based on input received from O'Melveny & Myers. | PR |
| 3 | Porter, Lucas | 12/7/21 | 0.5 | \$ 570.00 | \$ 285.00 | Analyze generation labor cost data to develop assumptions for FY 2022 cost projection requested by N. Morales (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 12/7/21 | 1.0 | \$ 620.00 | \$ 620.00 | Review the budget-to-actual reports provided by J. Adrover (PREPA) and N. Morales (PREPA) for discussion regarding response to the FOMB RFI on the reapportionment request. | PR |
| 3 | San Miguel, Jorge | 12/7/21 | 1.9 | \$ 620.00 | \$ 1,178.00 | Participate on call with N. Morales (PREPA), L. Matias (PREPA), J. Adrover (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss the FY 2022 accounting data analysis to inform the budget variance report. | PR |
| 3 | Crisalli, Paul | 12/7/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with L. Porter (ACG) to discuss updates to the monthly generation analysis to inform FY 2022 fiscal plan reporting and liquidity projections. | Not in PR |
| 3 | Porter, Lucas | 12/7/21 | 1.8 | \$ 570.00 | \$ 1,026.00 | Revise the monthly generation analysis to incorporate data provided by W. Rivera (Luma) and J. Estrada (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 51 | Crisalli, Paul | 12/7/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. San Miguel (ACG) to discuss the PREPA invoice certification process for emergency vendors and coordination with Luma representatives related thereto. | Not in PR |
| 3 | Porter, Lucas | 12/7/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with P. Crisalli (ACG) to discuss updates to the monthly generation analysis to inform FY 2022 fiscal plan reporting and liquidity projections. | Not in PR |
| 3 | San Miguel, Jorge | 12/7/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) and representatives of O'Melveny & Myers and AAFAF regarding the PREPA FY 2022 certified budget. | PR |
| 3 | Porter, Lucas | 12/7/21 | 1.0 | \$ 570.00 | \$ 570.00 | Revise the FY 2022 accounting data analysis based on comments from N. Morales (PREPA) to inform the budget variance report submittal to the FOMB. | Not in PR |
| 3 | Keys, Jamie | 12/7/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the latest fuel and purchased power analysis provided by L. Porter (ACG) for use in fiscal plan reporting. | Not in PR |
| 6 | Gil, Gerard | 12/7/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review comments from L. Porter (ACG) to the GridCo-GenCo Operating Agreement to prepare additional commentary. | PR |
| 3 | Porter, Lucas | 12/7/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with P. Crisalli (ACG) to discuss the FY 2022 budget variance report. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Gil, Gerard | 12/7/21 | 1.9 | \$ 500.00 | \$ 950.00 | Participate on call with N. Morales (PREPA), L. Matias (PREPA), J. Adrover (PREPA), J. San Miguel (ACG) and L. Porter (ACG) to discuss the FY 2022 accounting data analysis to inform the budget variance report. | PR |
| 3 | Gil, Gerard | 12/7/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review the FOMB letter sent by A. Rodriguez (PREPA) on the PREPA reorganization process. | PR |
| 3 | Porter, Lucas | 12/7/21 | 0.5 | \$ 570.00 | \$ 285.00 | Revise exhibits to the FY 2022 cost projection for the budget variance analysis based on comments received from N. Morales (PREPA). | Not in PR |
| 3 | Porter, Lucas | 12/7/21 | 2.6 | \$ 570.00 | \$ 1,482.00 | Participate in working session with N. Morales (PREPA) and G. Gil (ACG) to discuss the FY 2022 accounting data analysis to inform budget variance reporting to the FOMB. | Not in PR |
| 3 | Porter, Lucas | 12/7/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review comments from N. Morales (PREPA) regarding FY 2022 cost projection for the budget variance analysis. | Not in PR |
| 3 | Porter, Lucas | 12/7/21 | 1.9 | \$ 570.00 | \$ 1,083.00 | Participate on call with N. Morales (PREPA), L. Matias (PREPA), J. Adrover (PREPA), J. San Miguel (ACG) and G. Gil (ACG) to discuss the FY 2022 accounting data analysis to inform the budget variance report. | Not in PR |
| 50 | Marino, Nicholas | 12/7/21 | 1.0 | \$ 495.00 | \$ 495.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 12/7/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review comments from N. Morales (PREPA) regarding FY 2022 cost projection for budget variance analysis. | PR |
| 6 | Gil, Gerard | 12/7/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and respond to comments received from Cleary Gottlieb to the draft GridCo-GenCo Operating Agreement. | PR |
| 3 | San Miguel, Jorge | 12/7/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review the PREPA labor staffing records from the mobility program to support response to the AAFAF RFI related to staffing and budgeting. | PR |
| 2 | Crisalli, Paul | 12/7/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review GridCo Federal and Non-Federal Funded Capital Spending-related cash disbursements for fiscal year to date to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Keys, Jamie | 12/7/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review prior months J28 inventory information previously included in the fuel and purchased power analysis prior to discussion with L. Porter (ACG). | Not in PR |
| 2 | Crisalli, Paul | 12/7/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review Federal and Non-Federal Funded Capital Spending sections of the Q1 FY 2022 Luma quarterly report to inform the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 12/7/21 | 1.3 | \$ 875.00 | \$ 1,137.50 | Update the dispatch model template for October and November monthly generation information by unit and for September, October and November fuel prices and other generation metrics to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 12/7/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on calls with L. Porter (ACG) to discuss clarifications provided by J. Adrover (PREPA) regarding FY 2022 accounting data to inform the budget labor variance report. | PR |
| 2 | Crisalli, Paul | 12/7/21 | 0.5 | \$ 875.00 | \$ 437.50 | Update the detailed work plan and requests for information regarding Title III and Non-Title III professional services for Luma and PREPA related to the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 12/7/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with E. Ortiz (PREPA) to discuss FY 2022 budget variance report updates for the FOMB. | Not in PR |
| 3 | Gil, Gerard | 12/8/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review letter sent by the FOMB regarding the PREPA generation hiring initiative. | PR |
| 3 | Squiers, Jay | 12/8/21 | 0.3 | \$ 785.00 | \$ 235.50 | Participate on call with J. San Miguel (ACG) to discuss the procurement initiatives for GenCo under the FY 2022 fiscal plan. | Not in PR |
| 50 | Crisalli, Paul | 12/8/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review and edit response to the FOMB related to reapportionment request with comments from O'Melveny & Myers. | PR |
| 50 | Keys, Jamie | 12/8/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 1.3 | \$ 570.00 | \$ 741.00 | Participate in working session with N. Marino (ACG) to discuss PREPA FY 2022 accounting data to inform budget variance and fiscal plan implementation reports. | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 1.6 | \$ 570.00 | \$ 912.00 | Participate in working session with N. Morales (PREPA), J. San Miguel (ACG) and G. Gil (ACG) to analyze FY 2022 accounting data response to the FY 2022 budget RFI from the FOMB. | Not in PR |
| 3 | Gil, Gerard | 12/8/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and revise updated PREPA draft response to the FOMB letter on FY 2022 labor expenses. | PR |
| 3 | Gil, Gerard | 12/8/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review letter sent by A. Rodriguez (PREPA) to the FOMB related to PREPA fiscal plan implementation reporting. | PR |
| 3 | Porter, Lucas | 12/8/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with P. Crisalli (ACG), J. San Miguel (ACG) and G. Gil (ACG) regarding the FY 2022 labor operating expense analysis related to the certified budget (partial). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 12/8/21 | 0.9 | \$ 570.00 | \$ 513.00 | Prepare initial draft responding memorandum related to FY 2022 budget variances during the first quarter prior to review by J. San Miguel (ACG) and G. Gil (ACG). | Not in PR |
| 2 | Crisalli, Paul | 12/8/21 | 0.2 | \$ 875.00 | \$ 175.00 | Develop initial request for information from E. Barbosa (PREPA) regarding Fuels Office master payment schedule and LNG invoices to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 12/5/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | Smith, James | 12/8/21 | 0.5 | \$ 750.00 | \$ 375.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system status updates as of 12/8/21 to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Squires, Jay | 12/8/21 | 1.8 | \$ 785.00 | \$ 1,413.00 | Provide detail comments and additions to the North and South recommendation memorandums with respect to the Security Contract RFPs. | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) and L. Porter (ACG) to discuss final changes to response for the FOMB RFI related to the reapportionment request. | PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review initial draft response from L. Porter (ACG) related to FY 2022 budget variances during Q1. | PR |
| 6 | Porter, Lucas | 12/8/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with S. Torres (P3A), V. Del Rio (CGSH), N. Koeppen (CGSH) and other P3 Authority and Luma representatives to discuss Agreed Operating Procedures documentation to inform the draft GridCo-GenCo Operating Agreement. | Not in PR |
| 50 | Keys, Jamie | 12/8/21 | 0.9 | \$ 330.00 | \$ 297.00 | Prepare the weekly FEMA flash report for the week ended 12/3/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise draft responding memorandum for N. Morales (PREPA) related to FY 2022 budget variances during the first quarter based on comments received from J. San Miguel (ACG) and G. Gil (ACG). | Not in PR |
| 50 | Smith, James | 12/8/21 | 0.2 | \$ 750.00 | \$ 150.00 | Review data received from G. Soto (Luma) regarding generation system status in support of the creditor reporting workstream. | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 1.0 | \$ 620.00 | \$ 620.00 | Participate in working session with L. Porter (ACG) and G. Gil (ACG) to revise draft response to the FOMB RFI for N. Morales (PREPA) related to FY 2022 budget variances during the first quarter. | PR |
| 3 | Squires, Jay | 12/8/21 | 3.8 | \$ 785.00 | \$ 2,983.00 | Review proposals submitted by security firms for the North and South Security Contract RFPs. | Not in PR |
| 2 | Crisalli, Paul | 12/8/21 | 1.4 | \$ 875.00 | \$ 1,225.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Marino, Nicholas | 12/8/21 | 1.1 | \$ 495.00 | \$ 544.50 | Continue revising the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation Expenditures and variances from budget. | Not in PR |
| 2 | Crisalli, Paul | 12/8/21 | 0.2 | \$ 875.00 | \$ 175.00 | Develop initial request for information from V. Rivera (Luma) regarding PUMA exposure reports to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 0.5 | \$ 570.00 | \$ 285.00 | Revise final responding materials for N. Morales (PREPA) related to the FY 2022 labor operating expense and budget analysis for the FOMB. | Not in PR |
| 3 | Gil, Gerard | 12/8/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with R. Campierollo (PREPA) to discuss FY 2022 budget variance memorandum. | PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with F. Hernandez (FOMB), R. Rosario (FOMB), F. Bruno (FOMB), Y. Hickey (FOMB), N. Morales (PREPA), L. Porter (ACG) and G. Gil (ACG) to discuss the FY 2022 labor operating expense analysis related to the certified budget. | PR |
| 3 | Crisalli, Paul | 12/8/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with J. San Miguel (ACG), L. Porter (ACG) and G. Gil (ACG) regarding the FY 2022 labor operating expense analysis related to the certified budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with L. Porter (ACG) to discuss edits to final response to the FOMB RFI on budget-to-actual for the reapportionment request. | PR |
| 3 | Gil, Gerard | 12/8/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review and analyze the pension contribution spreadsheet sent by N. Morales (PREPA) to inform the FY 2022 budget variance analysis. | PR |
| 3 | Crisalli, Paul | 12/8/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review supporting materials regarding the FY 2022 labor operating expense analysis related to the certified budget. | Not in PR |
| 50 | Keys, Jamie | 12/8/21 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) to discuss budget projection matters to support the RFI from the FOMB. | PR |
| 2 | Crisalli, Paul | 12/8/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with J. Keys (ACG) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Squiers, Jay | 12/8/21 | 1.6 | \$ 785.00 | \$ 1,256.00 | Attend the meeting of the PREPA Committee established to determine the results of the RFP on the North and South Security Contract RFPs and proposals with N. Morales (PREPA), J. Diaz (PREPA) and other PREPA representatives. | Not in PR |
| 50 | Keys, Jamie | 12/8/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the revised weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 1.1 | \$ 570.00 | \$ 627.00 | Prepare the generation operational report for the week ending 12/5/21 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with N. Morales (PREPA) and J. San Miguel (ACG) to discuss final changes to response for the FOMB RFI related to the reapportionment request. | Not in PR |
| 50 | Crisalli, Paul | 12/8/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review and respond to questions received from N. Marino (ACG) related to PREPA FY 2022 and prior year budget variance analysis. | Not in PR |
| 3 | Gil, Gerard | 12/8/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate in working session with J. San Miguel (ACG) and L. Porter (ACG) to revise draft response to the FOMB RFI for N. Morales (PREPA) related to FY 2022 budget variances during the first quarter. | PR |
| 50 | Marino, Nicholas | 12/8/21 | 0.7 | \$ 495.00 | \$ 346.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 12/8/21 | 1.6 | \$ 500.00 | \$ 800.00 | Participate in working session with N. Morales (PREPA), J. San Miguel (ACG) and L. Porter (ACG) to analyze FY 2022 accounting data response to the FY 2022 budget RFI from the FOMB. | PR |
| 50 | Keys, Jamie | 12/8/21 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare the weekly cash flow and liquidity related reporting package for distribution. | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate on call with P. Crisalli (ACG), L. Porter (ACG) and G. Gil (ACG) regarding the FY 2022 labor operating expense analysis related to the certified budget. | PR |
| 3 | Porter, Lucas | 12/8/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system status updates as of 12/8/21 to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Gil, Gerard | 12/8/21 | 0.9 | \$ 500.00 | \$ 450.00 | Review and revise PREPA draft response to the FOMB letter on FY 2022 labor expenses. | PR |
| 3 | Porter, Lucas | 12/8/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate in working session with J. San Miguel (ACG) and G. Gil (ACG) to revise draft response to the FOMB RFI for N. Morales (PREPA) related to FY 2022 budget variances during the first quarter. | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with J. Squiers (ACG) to discuss the procurement initiatives for GenCo under the FY 2022 fiscal plan. | PR |
| 3 | Porter, Lucas | 12/8/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for 12/5/21 generation operating report submittal to the FOMB required by FY 2022 fiscal plan. | Not in PR |
| 50 | Keys, Jamie | 12/8/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 2 | Crisalli, Paul | 12/8/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with representatives of AAFAF regarding ARPA funds received by PREPA on 12/6/21. | Not in PR |
| 3 | Gil, Gerard | 12/8/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with P. Crisalli (ACG), L. Porter (ACG) and J. San Miguel (ACG) regarding the FY 2022 labor operating expense analysis related to the certified budget (partial). | PR |
| 2 | Crisalli, Paul | 12/8/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 12/8/21 | 1.2 | \$ 495.00 | \$ 594.00 | Update the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation Expenditures and variances from budget. | Not in PR |
| 3 | Gil, Gerard | 12/8/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with F. Hernandez (FOMB), R. Rosario (FOMB), F. Bruno (FOMB), Y. Hickey (FOMB), N. Morales (PREPA), J. San Miguel (ACG) and L. Porter (ACG) to discuss the FY 2022 labor operating expense analysis related to the certified budget. | PR |
| 3 | Porter, Lucas | 12/8/21 | 0.4 | \$ 570.00 | \$ 228.00 | Analyze updated FY 2022 accounting data received from L. Londono (Luma) to inform budget variance and fiscal plan implementation reports. | Not in PR |
| 3 | Marino, Nicholas | 12/8/21 | 1.3 | \$ 495.00 | \$ 643.50 | Participate in working session with L. Porter (ACG) to discuss PREPA FY 2022 accounting data to inform budget variance and fiscal plan implementation reports. | Not in PR |
| 3 | Porter, Lucas | 12/8/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with F. Hernandez (FOMB), R. Rosario (FOMB), F. Bruno (FOMB), Y. Hickey (FOMB), N. Morales (PREPA), J. San Miguel (ACG) and G. Gil (ACG) to discuss the FY 2022 labor operating expense analysis related to the certified budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 12/8/21 | 0.1 | \$ 875.00 | \$ 87.50 | Correspond with J. Roque (Luma) regarding questions related to missing bank balances per the daily cash balance report. | Not in PR |
| 50 | Keys, Jamie | 12/8/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 3 | Squires, Jay | 12/8/21 | 0.3 | \$ 785.00 | \$ 235.50 | Participate in discussion with N. Morales (PREPA) regarding the Security Contract RFPs, proposals and recommendation memorandum for the PREPA Committee established to determine the results of the RFP. | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review correspondence from the FOMB regarding budget-to-actual data for Q1 FY 2022 and the reapportionment request to inform response to the FOMB. | PR |
| 3 | Porter, Lucas | 12/8/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with J. San Miguel (ACG) to discuss edits to final response to the FOMB RFI on budget-to-actual for the reapportionment request. | Not in PR |
| 3 | San Miguel, Jorge | 12/8/21 | 1.6 | \$ 620.00 | \$ 992.00 | Participate in working session with N. Morales (PREPA), G. Gil (ACG) and L. Porter (ACG) to analyze FY 2022 accounting data response to the FY 2022 budget RFI from the FOMB. | PR |
| 3 | San Miguel, Jorge | 12/8/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with J. Adrover (PREPA) regarding reconciliation matters related to budget projections for FY 2022 and coordination with Luma representatives. | PR |
| 3 | Marino, Nicholas | 12/8/21 | 2.0 | \$ 495.00 | \$ 990.00 | Revise the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation Expenditures and variances from budget following working session with L. Porter (ACG). | Not in PR |
| 2 | Crisalli, Paul | 12/8/21 | 0.5 | \$ 875.00 | \$ 437.50 | Perform initial review of November 2021 accounts receivable source documents provided by Luma. | Not in PR |
| 6 | Gil, Gerard | 12/9/21 | 0.5 | \$ 500.00 | \$ 250.00 | Prepare comments to the updated GridCo-GenCo Operating Agreement mark-up prior to distribution to A. Rodriguez (PREPA). | PR |
| 2 | Crisalli, Paul | 12/9/21 | 0.3 | \$ 875.00 | \$ 262.50 | Update the weekly cash flow presentation materials for distribution to Luma and PREPA. | Not in PR |
| 3 | San Miguel, Jorge | 12/9/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with N. Morales (PREPA) regarding the additional information request from the FOMB related to the budget reapportionment request. | PR |
| 3 | Marino, Nicholas | 12/9/21 | 1.9 | \$ 495.00 | \$ 940.50 | Update the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation Expenditures and variances from budget following receiving updated data files from L. Porter (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/9/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to discuss the initial draft FY 2023 budget proposal provided by L. Matias (PREPA). | PR |
| 3 | Porter, Lucas | 12/9/21 | 0.8 | \$ 570.00 | \$ 456.00 | Analyze the initial draft FY 2023 budget proposal provided by L. Matias (PREPA) to inform discussions with PREPA management. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare information request to E. Ortiz (PREPA) related to the draft FY 2022 consolidated budget variance report. | Not in PR |
| 3 | Squires, Jay | 12/9/21 | 0.4 | \$ 785.00 | \$ 314.00 | Participate in meeting with J. San Miguel (ACG) to discuss generation budget matters related to security services and related procurement matters. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.9 | \$ 570.00 | \$ 513.00 | Analyze FY 2022 monthly data on generation fuel costs to inform response to E. Ortiz (PREPA) on the draft FY 2022 budget variance report. | Not in PR |
| 25 | Keys, Jamie | 12/9/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with C. Parker (ACG) regarding changes to the Ankura November 2021 monthly fee statement. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.5 | \$ 570.00 | \$ 285.00 | Analyze financial data for J. Squiers (ACG) related to FY 2022 budget and actual results. | Not in PR |
| 6 | San Miguel, Jorge | 12/9/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with G. Gil (ACG) regarding updates to the draft GridCo-GenCo Operating Agreement document distributed by P3 Authority for additional comments from the advisory team. | PR |
| 2 | Crisalli, Paul | 12/9/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Smith, James | 12/9/21 | 0.2 | \$ 750.00 | \$ 150.00 | Review the generation operations and outage reports received from G. Soto (Luma) in support of the creditor reporting workstream. | Not in PR |
| 6 | Porter, Lucas | 12/9/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to prepare for meeting with P3 Authority and Luma representatives regarding the GridCo-GenCo Operating Agreement. | Not in PR |
| 2 | Crisalli, Paul | 12/9/21 | 3.8 | \$ 875.00 | \$ 3,325.00 | Review supporting materials and prepare related analysis of fuel oil related supplier payment history in response to AAFAF request for information. | Not in PR |
| 2 | Crisalli, Paul | 12/9/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to discuss information requests from R. Zampierollo (PREPA) to inform FY 2022 fiscal plan implementation reporting. | Not in PR |
| 2 | Keys, Jamie | 12/9/21 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the cash flow outputs for the week ended 12/3/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/9/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with P. Crisalli (ACG) regarding labor operating expenses and other financial reporting matters related to the FY 2022 budget. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 50 | Smith, James | 12/9/21 | 0.1 | \$ 750.00 | \$ 75.00 | Review recent PREB docket activity related to Luma and PREPA in support of the creditor reporting workstream. | Not in PR |
| 2 | Keys, Jamie | 12/9/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on the January 2022 cash flow budget kick-off call with P. Crisalli (ACG), L. Galan (Luma), K. Kostyk (Luma) and D. Miller (Luma). | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare outline of data requests related to the FY 2023 budget requested by J. San Miguel (ACG) in advance of discussion with PREPA management. | Not in PR |
| 3 | Gil, Gerard | 12/9/21 | 1.2 | \$ 500.00 | \$ 600.00 | Participate in working session with R. Zampierollo (PREPA), L. Porter (ACG), and N. Marino (ACG) regarding the FOMB letter dated 12/6/21 related to FY 2022 fiscal plan post-certification tracker reports. | PR |
| 3 | Porter, Lucas | 12/9/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare general comments on variances found in the draft FY 2022 budget variance report for E. Ortiz (PREPA). | Not in PR |
| 6 | Porter, Lucas | 12/9/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate in meeting with S. Torres (P3A), S. De Jesus (P3A), S. Kordula (CGSH), V. Del Rio (CGSH), E. Finkelberg (CGSH), G. Gil (ACG) and other P3 Authority and Luma representatives to discuss remaining outstanding issues for finalization of the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Marino, Nicholas | 12/9/21 | 0.3 | \$ 495.00 | \$ 148.50 | Participate on call with R. Zampierollo (PREPA), F. Santos (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss the FY 2022 fiscal plan Renewables procurement initiative. | Not in PR |
| 3 | Gil, Gerard | 12/9/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with R. Zampierollo (PREPA), F. Santos (PREPA), N. Marino (ACG) and L. Porter (ACG) to discuss the FY 2022 fiscal plan Renewables procurement initiative. | PR |
| 3 | Marino, Nicholas | 12/9/21 | 1.2 | \$ 495.00 | \$ 594.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) regarding the FOMB letter dated 12/6/21 related to FY 2022 fiscal plan post-certification tracker reports. | Not in PR |
| 50 | Marino, Nicholas | 12/9/21 | 0.5 | \$ 495.00 | \$ 247.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 6 | Gil, Gerard | 12/9/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate in meeting with S. Torres (P3A), S. De Jesus (P3A), S. Kordula (CGSH), V. Del Rio (CGSH), E. Finkelberg (CGSH), L. Porter (ACG) and other P3 Authority and Luma representatives to discuss remaining outstanding issues for finalization of the GridCo-GenCo Operating Agreement. | PR |
| 2 | Crisalli, Paul | 12/9/21 | 1.1 | \$ 875.00 | \$ 962.50 | Review materials related to emergency vendors and assess related cash flow impact of outstanding invoices and FEMA proceeds to inform PREPA cash flow and liquidity reporting. | Not in PR |
| 50 | Keys, Jamie | 12/9/21 | 1.8 | \$ 330.00 | \$ 594.00 | Prepare the monthly accounts receivable reports due 12/15/21 for review by P. Crisalli (ACG). | Not in PR |
| 6 | Gil, Gerard | 12/9/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review the updated GridCo-GenCo Operating Agreement mark-up circulated by P3 Authority in preparation for upcoming working session. | PR |
| 6 | Gil, Gerard | 12/9/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss next steps from meeting with P3 Authority and Luma representatives regarding the GridCo-GenCo Operating Agreement. | PR |
| 3 | Porter, Lucas | 12/9/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare comments to J. Adrover (PREPA) and N. Morales (PREPA) regarding healthcare cost analysis findings to inform responses to the FOMB on FY 2022 budget variances. | Not in PR |
| 3 | San Miguel, Jorge | 12/9/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate on call with N. Morales (PREPA), J. Adrover (PREPA), L. Porter (ACG) and G. Gil (ACG) to discuss the FY 2022 budget for generation maintenance projects. | PR |
| 3 | Crisalli, Paul | 12/9/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. San Miguel (ACG) regarding labor operating expenses and other financial reporting matters related to the FY 2022 budget. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare descriptive comments on variance drivers related to first quarter FY 2022 monthly generation costs for E. Ortiz (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 12/9/21 | 2.3 | \$ 495.00 | \$ 1,138.50 | Revise the Generation Directorate budget-to-actual monthly analysis dashboard to track FY 2022 Generation Expenditures and variances from budget following working session with L. Porter (ACG). | Not in PR |
| 6 | Gil, Gerard | 12/9/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with J. San Miguel (ACG) regarding updates to the draft GridCo-GenCo Operating Agreement document distributed by P3 Authority for additional comments from the advisory team. | PR |
| 3 | Marino, Nicholas | 12/9/21 | 0.6 | \$ 495.00 | \$ 297.00 | Participate on call with L. Porter (ACG) to discuss the FY 2022 budget variance analysis for generation labor and non-labor expenses. | Not in PR |
| 3 | Keys, Jamie | 12/9/21 | 3.0 | \$ 330.00 | \$ 990.00 | Prepare the monthly accounts receivable reports due 12/27/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/9/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review the FOMB letter related to generation hiring initiative and RFI related thereto for discussion with N. Morales (PREPA) and PREPA generation management. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 6 | Gil, Gerard | 12/9/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in working session with A. Billoch (PMA), K. Findley (Luma), M. Hurtado (Luma), K. Bolanos (DV), L. Santa (PREPA), A. Rodriguez (PREPA), S. Torres (P3A), V. Del Rio (CGSH) and N. Koeppen (CGSH) to discuss and negotiate the terms of the GridCo-GenCo Operating Agreement. | PR |
| 3 | Squiers, Jay | 12/9/21 | 0.3 | \$ 785.00 | \$ 235.50 | Correspond with L. Porter (ACG) regarding the history of security services spending against amounts established in the PREPA annual budget. | Not in PR |
| 2 | Crisalli, Paul | 12/9/21 | 0.4 | \$ 875.00 | \$ 350.00 | Finalize the cash flow reporting for week ended 12/3/21. | Not in PR |
| 6 | Gil, Gerard | 12/9/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review the draft GridCo-GenCo Operating Agreement circulated by Luma in preparation for upcoming working session with Luma and P3 Authority. | PR |
| 3 | Porter, Lucas | 12/9/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare request to F. Santos (PREPA) related to the FY 2022 fiscal plan initiative on renewable procurement. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.6 | \$ 570.00 | \$ 342.00 | Analyze the Luma quarterly budget variance report to inform updates to the draft FY 2022 consolidated budget variance report requested by E. Ortiz (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 12/9/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the revised daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Keys, Jamie | 12/9/21 | 0.8 | \$ 330.00 | \$ 264.00 | Finalize the fuel and purchased power analysis J28 inventory tab for July through October 2021 for review by L. Porter (ACG). | Not in PR |
| 3 | Squiers, Jay | 12/9/21 | 1.6 | \$ 785.00 | \$ 1,256.00 | Attend the meeting of the PREPA Committee established to determine the results of the RFP to discuss the proposals received for North and South Zone security services with N. Morales (PREPA) and others. | Not in PR |
| 2 | Keys, Jamie | 12/9/21 | 1.2 | \$ 330.00 | \$ 396.00 | Prepare the monthly bank balance report for AAFAF as requested by R. Lopez (Riveron). | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 1.2 | \$ 570.00 | \$ 684.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) regarding the FOMB letter dated 12/6/21 related to FY 2022 fiscal plan post-certification tracker reports. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate on call with N. Morales (PREPA), J. Adrover (PREPA), J. San Miguel (ACG) and G. Gil (ACG) to discuss the FY 2022 budget for generation maintenance projects. | Not in PR |
| 2 | Crisalli, Paul | 12/9/21 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare for the January 2022 cash flow budget kick-off call with Luma and PREPA. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to discuss the initial draft FY 2023 budget proposal provided by L. Matias (PREPA). | Not in PR |
| 6 | Porter, Lucas | 12/9/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss next steps from meeting with P3 Authority and Luma representatives regarding the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with J. San Miguel (ACG) regarding the outline of data requests related to the FY 2023 budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/9/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review the initial PREPA Generation directorate budget information for FY 2023 in preparation for meeting with PREPA. | PR |
| 50 | Smith, James | 12/9/21 | 1.2 | \$ 750.00 | \$ 900.00 | Prepare the weekly fleet status report for N. Rivera (PREPA) and the Ankura team in support of the creditor reporting workstream. | Not in PR |
| 6 | Gil, Gerard | 12/9/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to prepare for meeting with P3 Authority and Luma representatives regarding the GridCo-GenCo Operating Agreement. | PR |
| 3 | Porter, Lucas | 12/9/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare responding comments for Y. Hickey (FOMB) related to FY 2022 budget supporting information requested by the FOMB. | Not in PR |
| 6 | San Miguel, Jorge | 12/9/21 | 1.3 | \$ 620.00 | \$ 806.00 | Review the updated draft GridCo-GenCo Operating Agreement and prepare comments for discussion with G. Gil (ACG) and PREPA management. | PR |
| 2 | Crisalli, Paul | 12/9/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on the January 2022 cash flow budget kick-off call with J. Keys (ACG), L. Galan (Luma), K. Kostyk (Luma) and D. Miller (Luma). | Not in PR |
| 6 | Gil, Gerard | 12/9/21 | 0.4 | \$ 500.00 | \$ 200.00 | Prepare response email to Cleary Gottlieb regarding the circulated draft mark-up of the GridCo-GenCo Operating Agreement. | PR |
| 3 | San Miguel, Jorge | 12/9/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with L. Porter (ACG) regarding response to the FOMB additional RFI related to reapportionment request and FY 2023 generation budgeting structure in advance of the Generation directorate meeting. | PR |
| 3 | Porter, Lucas | 12/9/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with R. Zampierollo (PREPA), F. Santos (PREPA), N. Marino (ACG) and G. Gil (ACG) to discuss the FY 2022 fiscal plan Renewables procurement initiative. | Not in PR |
| 3 | Porter, Lucas | 12/9/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate in discussion with J. San Miguel (ACG) regarding response to the FOMB additional RFI related to reapportionment request and FY 2023 generation budgeting structure in advance of the Generation directorate meeting. | Not in PR |
| 6 | Gil, Gerard | 12/9/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review the updated GridCo-GenCo Operating Agreement mark-up circulated by P3 Authority and related correspondence. | PR |
| 3 | Porter, Lucas | 12/9/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with N. Marino (ACG) to discuss the FY 2022 budget variance analysis for generation labor and non-labor expenses. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Gil, Gerard | 12/9/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate on call with N. Morales (PREPA), J. Adrover (PREPA) J. San Miguel (ACG) and L. Porter (ACG) to discuss the FY 2022 budget for generation maintenance projects. | PR |
| 3 | San Miguel, Jorge | 12/9/21 | 2.8 | \$ 620.00 | \$ 1,736.00 | Attend meetings with N. Morales (PREPA), J. Adrover (PREPA) and L. Matias (PREPA) to review and discuss Generation directorate budget information for FY 2023. | PR |
| 3 | San Miguel, Jorge | 12/9/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in meeting with J. Squiers (ACG) to discuss generation budget matters related to security services and related procurement matters. | PR |
| 3 | Gil, Gerard | 12/9/21 | 0.6 | \$ 500.00 | \$ 300.00 | Analyze initial draft FY 2023 budget proposal provided by L. Matias (PREPA) in preparation for upcoming discussions with PREPA management. | PR |
| 3 | Gil, Gerard | 12/9/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to discuss information requests from R. Zampierollo (PREPA) to inform FY 2022 fiscal plan implementation reporting. | PR |
| 3 | Porter, Lucas | 12/9/21 | 0.8 | \$ 570.00 | \$ 456.00 | Analyze the payment history data on healthcare expenses, provided by J. Adrover (PREPA), to inform responses to the FOMB regarding FY 2022 budget variances. | Not in PR |
| 25 | Parker, Christine | 12/9/21 | 2.0 | \$ 200.00 | \$ 400.00 | Compile and review expense receipts for travel to Puerto Rico by Ankura professionals for inclusion in the Ankura November 2021 monthly fee statement. | Not in PR |
| 3 | Gil, Gerard | 12/10/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate in discussion with J. San Miguel (ACG) regarding the PREPA GenCo budget and proposed budget outline received from L. Porter (ACG) to inform N. Morales (PREPA) and R. Zampierollo (PREPA). | PR |
| 2 | Crisalli, Paul | 12/10/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review correspondence with AAFAF regarding fuel oil related supplier payment history in response to AAFAF request for information. | Not in PR |
| 3 | San Miguel, Jorge | 12/10/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding the PREPA Generation hiring initiative and response to the RFI from the FOMB. | PR |
| 3 | Marino, Nicholas | 12/10/21 | 0.6 | \$ 495.00 | \$ 297.00 | Edit the Generation Directorate budget-to-actual monthly analysis dashboard output per L. Porter (ACG) comments. | Not in PR |
| 50 | Crisalli, Paul | 12/10/21 | 1.9 | \$ 875.00 | \$ 1,662.50 | Review the active and inactive accounts receivable aging reports and Government accounts receivable aging report for October 2021. | Not in PR |
| 2 | Porter, Lucas | 12/10/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review RFI's from P. Crisalli (ACG) sent to Luma representatives related to FY 2022 budget variances for cash flow projections. | Not in PR |
| 3 | Porter, Lucas | 12/10/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review the monthly generation budget variance analysis prepared by N. Marino (ACG) to inform discussions with PREPA management on the FY 2023 budget. | Not in PR |
| 6 | San Miguel, Jorge | 12/10/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review final draft comments to the GridCo-GenCo Operating Agreement received from G. Gil (ACG) prior to discussion with A. Rodriguez (PREPA) and L. Santa (PREPA). | PR |
| 3 | San Miguel, Jorge | 12/10/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with L. Porter (ACG) regarding the budgeting preparation outline as requested by N. Morales (PREPA) and R. Zampierollo (PREPA) to coordinate directorate data submission and scheduling. | PR |
| 3 | Marino, Nicholas | 12/10/21 | 1.9 | \$ 495.00 | \$ 940.50 | Begin drafting PREPA response to the FOMB letter dated 12/6/21 related to post-certification reporting per L. Porter (ACG) request. | Not in PR |
| 6 | San Miguel, Jorge | 12/10/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with G. Gil (ACG) to discuss takeaways from meeting with P3 Authority and advisors on the draft GridCo-GenCo Operating Agreement and comments submitted. | PR |
| 6 | Gil, Gerard | 12/10/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with J. San Miguel (ACG) to discuss takeaways from meeting with P3 Authority and advisors on the draft GridCo-GenCo Operating Agreement and comments submitted. | PR |
| 3 | Porter, Lucas | 12/10/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the FOMB letter request for information sent by G. Gil (ACG) related to generation labor costs for FY 2022. | Not in PR |
| 3 | Porter, Lucas | 12/10/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare request for clarifying information on FY 2022 budget variances for distribution to J. Adrover (PREPA). | Not in PR |
| 25 | Keys, Jamie | 12/10/21 | 0.4 | \$ 330.00 | \$ 132.00 | Correspond with C. Parker (ACG) regarding changes to the Ankura November 2021 monthly fee statement. | Not in PR |
| 2 | Crisalli, Paul | 12/10/21 | 2.6 | \$ 875.00 | \$ 2,275.00 | Develop and distribute the GridCo Necessary Maintenance Expense and Federally Funding Capital templates for the January 2022 cash flow budget to Luma. | Not in PR |
| 3 | San Miguel, Jorge | 12/10/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review the updated data from PREPA Human Resources provided to inform response to the FOMB RFI related to the budget reapportionment initiative. | PR |
| 3 | Porter, Lucas | 12/10/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. Adrover (PREPA) to discuss follow-up information request from the FOMB related to the FY 2022 budget. | Not in PR |
| 25 | Keys, Jamie | 12/10/21 | 2.9 | \$ 330.00 | \$ 957.00 | Continue to review the Ankura November 2021 monthly fee statement Exhibit C provided by C. Parker (ACG). | Not in PR |
| 6 | Porter, Lucas | 12/10/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review the P3 Authority generation transformation transaction due diligence questions provided by P3 Authority to R. Zampierollo (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 12/10/21 | 0.6 | \$ 875.00 | \$ 525.00 | Update the monthly cash flow analysis for November 2021 actuals to inform cash flow reporting to AAFAF. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 12/10/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with N. Marino (ACG) regarding the generation directorate FY 2022 budget variance analysis. | Not in PR |
| 2 | San Miguel, Jorge | 12/10/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review the cash flow templates provided by P. Crisalli (ACG) for discussion with Luma and PREPA representatives before January 2022 deadline. | PR |
| 2 | San Miguel, Jorge | 12/10/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG) related to PREPA cash flow and other financial reporting matters. | PR |
| 2 | Crisalli, Paul | 12/10/21 | 0.3 | \$ 875.00 | \$ 262.50 | Update the January 2022 cash flow budget and RFI tracker for current information. | Not in PR |
| 2 | Crisalli, Paul | 12/10/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. San Miguel (ACG) related to PREPA cash flow and other financial reporting matters. | Not in PR |
| 3 | San Miguel, Jorge | 12/10/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with G. Gil (ACG) regarding the PREPA GenCo budget and proposed budget outline received from L. Porter (ACG) to inform N. Morales (PREPA) and R. Zampierollo (PREPA). | PR |
| 3 | Porter, Lucas | 12/10/21 | 0.9 | \$ 570.00 | \$ 513.00 | Perform final review of the draft FY 2022 budget variance report for R. Zampierollo (PREPA) and E. Ortiz (PREPA) prior to submittal to the FOMB. | Not in PR |
| 3 | San Miguel, Jorge | 12/10/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with J. Adrover (PREPA) regarding responses to the FOMB RFI on reapportionment initiatives and supporting information. | PR |
| 3 | Gil, Gerard | 12/10/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss outstanding items for finalization of the draft FY 2022 budget variance report. | PR |
| 50 | Keys, Jamie | 12/10/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly cash flow and liquidity related files for FOMB fiscal plan reporting purposes. | Not in PR |
| 3 | Porter, Lucas | 12/10/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review the follow-up information request from Y. Hickey (FOMB) related to FY 2022 budget variances. | Not in PR |
| 50 | Marino, Nicholas | 12/10/21 | 1.2 | \$ 495.00 | \$ 594.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 25 | Parker, Christine | 12/10/21 | 1.8 | \$ 200.00 | \$ 360.00 | Prepare Exhibit D of the Ankura November 2021 monthly fee statement for review by J. Keys (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/10/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding the PREPA Generation hiring initiative and response to the RFI from the FOMB. | PR |
| 3 | San Miguel, Jorge | 12/10/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review the draft outline of information requests on FY 2023 budget received from L. Porter (ACG) in advance of discussion and delivery to N. Morales (PREPA) and finance office in support of budget development for the Executive Director. | PR |
| 2 | Crisalli, Paul | 12/10/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the PREPA monthly bank balance reports as requested by AAFAF and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/10/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare responding information to Y. Hickey (FOMB) related to FY 2022 budget variances. | Not in PR |
| 6 | Gil, Gerard | 12/10/21 | 0.4 | \$ 500.00 | \$ 200.00 | Prepare comments to the draft GridCo-GenCo Operating Agreement circulated by Cleary Gottlieb on 12/9/21 for distribution to A. Rodriguez (PREPA). | PR |
| 6 | Porter, Lucas | 12/10/21 | 1.4 | \$ 570.00 | \$ 798.00 | Review the updated draft GridCo-GenCo Operating Agreement received from N. Koeppen (CGSH) to understand revisions and final requirements for PREPA management. | Not in PR |
| 3 | Porter, Lucas | 12/10/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with E. Ortiz (PREPA) to discuss outstanding items for finalization of the draft FY 2022 budget variance report. | Not in PR |
| 6 | Gil, Gerard | 12/10/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review the draft mark-up of the GridCo-GenCo Operating Agreement, circulated by Cleary Gottlieb on 12/9/21, to inform discussions with PREPA management to finalize draft. | PR |
| 3 | Porter, Lucas | 12/10/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare outline of information requests related to the FY 2023 budget for N. Morales (PREPA) as requested by J. San Miguel (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/10/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review the generation hiring information request received from N. Morales (PREPA) prior to discussion with G. Gil (ACG) in support of requested response. | PR |
| 3 | Marino, Nicholas | 12/10/21 | 1.5 | \$ 495.00 | \$ 742.50 | Continue drafting PREPA response to the FOMB letter dated 12/6/21 related to post-certification reporting per L. Porter (ACG) request. | Not in PR |
| 25 | Keys, Jamie | 12/10/21 | 3.2 | \$ 330.00 | \$ 1,056.00 | Review the current draft of the Ankura November 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/10/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss outstanding items for finalization of the draft FY 2022 budget variance report. | Not in PR |
| 3 | Gil, Gerard | 12/10/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review the FOMB letter RFI related to generation labor costs for FY 2022. | PR |
| 3 | Porter, Lucas | 12/10/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare responding information to Y. Hickey (FOMB) regarding requested information on labor costs included in the FY 2022 budget. | Not in PR |
| 6 | Gil, Gerard | 12/11/21 | 1.4 | \$ 500.00 | \$ 700.00 | Prepare initial draft summary materials of the GridCo-GenCo Operating Agreement to be presented to the PREPA Board of Directors as requested by A. Rodriguez (PREPA). | PR |
| 6 | Gil, Gerard | 12/11/21 | 0.1 | \$ 500.00 | \$ 50.00 | Correspond with A. Rodriguez (PREPA) regarding summary materials of the GridCo-GenCo Operating Agreement to be presented to the PREPA Board of Directors. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 6 | Gil, Gerard | 12/12/21 | 0.1 | \$ 500.00 | \$ 50.00 | Correspond with K. Bolanos (DV) regarding summary materials of the GridCo-GenCo Operating Agreement to be presented to the PREPA Board of Directors. | PR |
| 3 | Marino, Nicholas | 12/13/21 | 1.6 | \$ 495.00 | \$ 792.00 | Participate in working session with L. Matias (PREPA), R. Rivera (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss supporting materials and requests for FY 2023 budget development. | Not in PR |
| 50 | Crisalli, Paul | 12/13/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop correspondence to Luma and PREPA regarding active and inactive accounts receivable aging reports and Government accounts receivable aging report for November 2021. | Not in PR |
| 6 | Porter, Lucas | 12/13/21 | 0.7 | \$ 570.00 | \$ 399.00 | Develop additional presentation materials requested by G. Gil (ACG) for the PREPA Board of Directors meeting on the GridCo-GenCo Operating Agreement. | Not in PR |
| 2 | Crisalli, Paul | 12/13/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Keys, Jamie | 12/13/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Porter, Lucas | 12/13/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review correspondence from M. DiConza (OMM) and AAFAF representatives regarding vendor payments impacting PREPA's liquidity forecasts. | Not in PR |
| 3 | Marino, Nicholas | 12/13/21 | 0.6 | \$ 495.00 | \$ 297.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 12/13/21 | 0.3 | \$ 500.00 | \$ 150.00 | Update the PREPA workstreams matrix in preparation for the Ankura working group call on FY 2022 fiscal plan implementation. | PR |
| 3 | San Miguel, Jorge | 12/13/21 | 0.9 | \$ 620.00 | \$ 558.00 | Revise and comment draft response letter to the FOMB regarding generation hiring initiative for discussion with J. Adrover (PREPA) and Ankura team. | PR |
| 6 | Marino, Nicholas | 12/13/21 | 0.4 | \$ 495.00 | \$ 198.00 | Revise the PREPA reorganization presentation for Board of Directors and the GridCo-GenCo Operating Agreement for comments from G. Gil (ACG). | Not in PR |
| 2 | San Miguel, Jorge | 12/13/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG) regarding funding and liquidity projections related to emergency vendor outstanding payments. | PR |
| 3 | Smith, James | 12/13/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 6 | Porter, Lucas | 12/13/21 | 0.6 | \$ 570.00 | \$ 342.00 | Revise draft presentation materials for the PREPA Board of Directors meeting on the GridCo-GenCo Operating Agreement requested by G. Gil (ACG). | Not in PR |
| 51 | Keys, Jamie | 12/13/21 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on telephone call with S. Diaz (ARI) regarding updates to the review of emergency vendor invoices. | Not in PR |
| 6 | Porter, Lucas | 12/13/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss outline of the PREPA Board of Directors presentation materials on the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | San Miguel, Jorge | 12/13/21 | 1.2 | \$ 620.00 | \$ 744.00 | Review and analyze PREPA reorganization materials for comments in support of presentation to the Board of Directors Committee on 12/14/21. | PR |
| 3 | Porter, Lucas | 12/13/21 | 1.3 | \$ 570.00 | \$ 741.00 | Participate on call with W. Lopez (PREPA), J. Adrover (PREPA), J. San Miguel (ACG) and G. Gil (ACG) to discuss responses to the FOMB RFIs related to FY 2022 budget labor costs. | Not in PR |
| 3 | Crisalli, Paul | 12/13/21 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare correspondence to Luma and PREPA management regarding November 2021 monthly fiscal plan-related accounts receivable reports for residential, commercial, industrial, government and other customers. | Not in PR |
| 3 | Crisalli, Paul | 12/13/21 | 2.3 | \$ 875.00 | \$ 2,012.50 | Review the November 2021 General Client and Government accounts receivable reports for FY 2022 fiscal plan reporting purposes. | Not in PR |
| 3 | Marino, Nicholas | 12/13/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with F. Osorio (PREPA), R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) regarding the FOMB letter dated 12/6/21 related to post-certification reporting for Employee Injury Rate. | Not in PR |
| 6 | Porter, Lucas | 12/13/21 | 1.0 | \$ 570.00 | \$ 570.00 | Develop draft presentation materials requested by G. Gil (ACG) for the PREPA Board of Directors meeting regarding the GridCo-GenCo Operating Agreement. | Not in PR |
| 51 | San Miguel, Jorge | 12/13/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with P. Crisalli (ACG) regarding emergency vendor outstanding invoices and related FEMA proceeds. | PR |
| 3 | Gil, Gerard | 12/13/21 | 0.5 | \$ 500.00 | \$ 250.00 | Prepare for the FY 2023 budget development working session with L. Matias (PREPA). | PR |
| 50 | San Miguel, Jorge | 12/13/21 | 1.4 | \$ 620.00 | \$ 868.00 | Review liquidity and cash management reports distributed by P. Crisalli (ACG) under fiscal plan milestone reporting initiatives to inform the 12/17/21 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 12/13/21 | 0.4 | \$ 875.00 | \$ 350.00 | Update the November 2021 monthly accounts receivable reporting and presentation material templates. | Not in PR |
| 6 | Porter, Lucas | 12/13/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review comments to the draft presentation materials received from G. Gil (ACG) on the GridCo-GenCo Operating Agreement materials. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 6 | Gil, Gerard | 12/13/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review the T&D O&M agreement and update the draft materials for meeting with the PREPA Board of Directors regarding the GridCo-GenCo Operating Agreement. | PR |
| 3 | Gil, Gerard | 12/13/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with F. Osorio (PREPA), R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) regarding the FOMB letter dated 12/6/21 related to post-certification reporting for Employee Injury Rate. | PR |
| 6 | Gil, Gerard | 12/13/21 | 1.1 | \$ 500.00 | \$ 550.00 | Participate on calls with A. Rodriguez (PREPA), L. Santa (PREPA) and K. Bolanos (DV) to discuss agenda and materials for the 12/14/21 Board of Directors meeting regarding the approval of PREPA's reorganization and the GridCo-GenCo Operating Agreement. | PR |
| 2 | Crisalli, Paul | 12/13/21 | 3.1 | \$ 875.00 | \$ 2,712.50 | Update supporting analyses and related outputs for the November 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 6 | Marino, Nicholas | 12/13/21 | 0.8 | \$ 495.00 | \$ 396.00 | Revise the PREPA reorganization presentation for the Board of Directors related to the GridCo-GenCo Operating Agreement and provide to K. Bolanos (DV). | Not in PR |
| 6 | Gil, Gerard | 12/13/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss revisions to the draft PREPA Board of Directors presentation materials on the GridCo-GenCo Operating Agreement. | PR |
| 3 | San Miguel, Jorge | 12/13/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding response plan to RFI letters from the FOMB related to hiring initiatives, reorganization project and post-certification fiscal plan reporting. | PR |
| 2 | Crisalli, Paul | 12/13/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop and distribute the GridCo Payroll template for the January 2022 cash flow budget to Luma. | Not in PR |
| 3 | Crisalli, Paul | 12/13/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 12/3/21. | Not in PR |
| 2 | Crisalli, Paul | 12/13/21 | 0.9 | \$ 875.00 | \$ 787.50 | Develop templates for the cash flow and liquidity reports for the week ended 12/10/21. | Not in PR |
| 6 | Porter, Lucas | 12/13/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review outline of the PREPA Board of Directors presentation materials from G. Gil (ACG) regarding the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | San Miguel, Jorge | 12/13/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review the FOMB RFI related to the generation hiring initiative in preparation for meeting with client. | PR |
| 2 | Crisalli, Paul | 12/13/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. San Miguel (ACG) regarding funding and liquidity projections related to emergency vendor outstanding payments. | Not in PR |
| 6 | Gil, Gerard | 12/13/21 | 1.5 | \$ 500.00 | \$ 750.00 | Review and update presentation materials for the 12/14/21 PREPA Board of Directors meeting regarding the approval of PREPA's reorganization and the GridCo-GenCo Operating Agreement. | PR |
| 2 | Keys, Jamie | 12/13/21 | 2.2 | \$ 330.00 | \$ 726.00 | Prepare the weekly cash flow outputs for the week ended 12/10/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/13/21 | 1.3 | \$ 620.00 | \$ 806.00 | Participate on call with W. Lopez (PREPA), J. Adrover (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss responses to the FOMB RFIs related to FY 2022 budget labor costs. | PR |
| 2 | Keys, Jamie | 12/13/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the weekly supporting cash flow documents circulated by J. Roque (Luma). | Not in PR |
| 3 | Porter, Lucas | 12/13/21 | 1.6 | \$ 570.00 | \$ 912.00 | Participate in working session with L. Matias (PREPA), R. Rivera (PREPA), G. Gil (ACG) and N. Marino (ACG) to discuss supporting materials and requests for FY 2023 budget development. | Not in PR |
| 2 | Crisalli, Paul | 12/13/21 | 1.1 | \$ 875.00 | \$ 962.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Gil, Gerard | 12/13/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 51 | Crisalli, Paul | 12/13/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. San Miguel (ACG) regarding emergency vendor outstanding invoices and related FEMA proceeds. | Not in PR |
| 3 | Gil, Gerard | 12/13/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding response plan to RFI letters from the FOMB related to hiring initiatives, reorganization project and post-certification fiscal plan reporting. | PR |
| 50 | Smith, James | 12/13/21 | 0.9 | \$ 750.00 | \$ 675.00 | Prepare initial draft notes for the 12/17/21 bi-weekly mediation call based on notes from prior call and current information about the T&D transaction transition, PREB proceedings and operations. | Not in PR |
| 6 | Marino, Nicholas | 12/13/21 | 1.1 | \$ 495.00 | \$ 544.50 | Develop presentation regarding the PREPA reorganization for the Board of Directors and the GridCo-GenCo Operating Agreement as requested by G. Gil (ACG) and L. Porter (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/13/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with F. Osorio (PREPA), R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) regarding the FOMB letter dated 12/6/21 related to post-certification reporting for Employee Injury Rate. | Not in PR |
| 6 | Porter, Lucas | 12/13/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss revisions to the draft PREPA Board of Directors presentation materials on the GridCo-GenCo Operating Agreement. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 12/13/21 | 0.3 | \$ 875.00 | \$ 262.50 | Update supporting analysis for AAFAF regarding the fuel oil-related supplier payment history in response to the AAFAF RFI. | Not in PR |
| 6 | Gil, Gerard | 12/13/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss outline of the PREPA Board of Directors presentation materials on the GridCo-GenCo Operating Agreement. | PR |
| 3 | San Miguel, Jorge | 12/13/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | Porter, Lucas | 12/13/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Porter, Lucas | 12/13/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review data template and RFI from P. Crisalli (ACG) regarding labor costs for cash flow projection and budget update. | Not in PR |
| 50 | Marino, Nicholas | 12/13/21 | 1.2 | \$ 495.00 | \$ 594.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Crisalli, Paul | 12/13/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 6 | Gil, Gerard | 12/13/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with K. Bolanos (DV) to discuss updated materials regarding the approval of PREPA's reorganization and the GridCo-GenCo Operating Agreement. | PR |
| 3 | Gil, Gerard | 12/13/21 | 1.3 | \$ 500.00 | \$ 650.00 | Participate on call with W. Lopez (PREPA), J. Adrover (PREPA), J. San Miguel (ACG) and L. Porter (ACG) to discuss responses to the FOMB RFIs related to FY 2022 budget labor costs. | PR |
| 3 | Gil, Gerard | 12/13/21 | 1.6 | \$ 500.00 | \$ 800.00 | Participate in working session with L. Matias (PREPA), R. Rivera (PREPA), L. Porter (ACG) and N. Marino (ACG) to discuss supporting materials and requests for FY 2023 budget development. | PR |
| 3 | Gil, Gerard | 12/13/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review materials in preparation for upcoming conference call with PREPA regarding the FOMB RFI on PREPA's hiring plan and FY 2022 labor expenses. | PR |
| 3 | Porter, Lucas | 12/13/21 | 0.8 | \$ 570.00 | \$ 456.00 | Analyze updated labor cost data provided by J. Adrover (PREPA) to inform responses to FOMB regarding FY 2022 budget. | Not in PR |
| 40 | Sabbe, Angela | 12/13/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with PREPA audit team to answer questions about employee source file used for liability analysis. | Not in PR |
| 6 | Porter, Lucas | 12/13/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review updated presentation materials from G. Gil (ACG) for the PREPA Board of Directors meeting on the GridCo-GenCo Operating Agreement. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.8 | \$ 570.00 | \$ 456.00 | Prepare draft FY 2023 budget presentation materials for G. Gil (ACG) and N. Marino (ACG) for meetings with PREPA management. | Not in PR |
| 3 | Gil, Gerard | 12/14/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with L. Porter (ACG) and N. Marino (ACG) to discuss FY 2022 fiscal plan implementation reporting for December submittal. | PR |
| 3 | San Miguel, Jorge | 12/14/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review updated and additional data provided by J. Adrover (PREPA) in support of response to FOMB RFI on generation hiring initiative. | PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.3 | \$ 875.00 | \$ 262.50 | Develop and distribute the FOMB Advisor Costs allocated to PREPA template for the January 2022 cash flow budget to PREPA. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review responding information from E. Ortiz (PREPA) regarding FY 2022 budget and actual labor costs. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.7 | \$ 875.00 | \$ 612.50 | Develop and distribute the Medical Benefit Cost template for the January 2022 cash flow budget to Luma and PREPA. | Not in PR |
| 6 | Gil, Gerard | 12/14/21 | 1.6 | \$ 500.00 | \$ 800.00 | Participate in meeting with the PREPA Board Committee on Transition and the PREPA management team to discuss the PREPA reorganization and the GridCo-GenCo Operating Agreement. | PR |
| 3 | Porter, Lucas | 12/14/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review FOMB RFI on generation labor costs for FY 2022 to inform information request to J. Adrover (PREPA), W. Lopez (PREPA), and other members of PREPA management. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review follow-up request for information from Y. Hickey (FOMB) related to the FY 2022 budget variance report. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with Y. Hickey (FOMB) regarding follow-up requests for information related to the FY 2022 budget variance report. | Not in PR |
| 3 | Gil, Gerard | 12/14/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review draft FY 2023 budget presentation materials for meetings with PREPA management. | PR |
| 6 | Gil, Gerard | 12/14/21 | 2.3 | \$ 500.00 | \$ 1,150.00 | Participate in meeting with the PREPA Board Committee on Bankruptcy and PREPA management team to discuss the PREPA reorganization and the GridCo-GenCo Operating Agreement. | PR |
| 3 | Marino, Nicholas | 12/14/21 | 0.7 | \$ 495.00 | \$ 346.50 | Participate on call with G. Gil (ACG) and L. Porter (ACG) to discuss FY 2022 fiscal plan implementation reporting for December submittal. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 1.5 | \$ 875.00 | \$ 1,312.50 | Develop and distribute the GridCo Other Accounts Payable template for the January 2022 cash flow budget to Luma. | Not in PR |
| 3 | San Miguel, Jorge | 12/14/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in discussion with G. Gil (ACG) regarding next steps from the PREPA Board of Directors meeting related to the Luma transition, budgeting, and fiscal plan reporting matters and developments. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 6 | Porter, Lucas | 12/14/21 | 1.1 | \$ 570.00 | \$ 627.00 | Prepare draft responses to due diligence questions related to fuel for the P3 Authority generation transformation transaction for distribution to E. Barbosa (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.6 | \$ 875.00 | \$ 525.00 | Develop and distribute the GridCo Legal Services template for the January 2022 cash flow budget to Luma. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.2 | \$ 875.00 | \$ 175.00 | Correspond with J. Roque (Luma) regarding purchased power invoices for October and November 2021 to inform the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 12/14/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with P. Crisalli (ACG) regarding the Necessary Maintenance Expense-related cash budget forecast. | PR |
| 51 | Keys, Jamie | 12/14/21 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on call with S. Diaz (ARI), P. Crisalli (ACG) and J. San Miguel (ACG) regarding status of emergency-related RFRs, emergency vendor open invoice reconciliation and potential future FEMA proceeds. | Not in PR |
| 3 | San Miguel, Jorge | 12/14/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review FOMB response to PREPA filing related to budget reapportionment matters to discuss with J. Adrover (PREPA). | PR |
| 51 | San Miguel, Jorge | 12/14/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with S. Diaz (ARI), P. Crisalli (ACG) and J. Keys (ACG) regarding status of emergency-related RFRs, emergency vendor open invoice reconciliation and potential future FEMA proceeds (partial). | PR |
| 3 | Marino, Nicholas | 12/14/21 | 1.2 | \$ 495.00 | \$ 594.00 | Begin updating the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting master working file. | Not in PR |
| 50 | San Miguel, Jorge | 12/14/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with J. Smith (ACG) regarding the draft agenda update for the 12/17/21 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the revised daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare responding comments for AAFAF regarding marginal benefits and FY 2022 budget labor costs. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.9 | \$ 875.00 | \$ 787.50 | Develop and distribute the GridCo Vegetation Management template for the January 2022 cash flow budget to Luma. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 1.0 | \$ 570.00 | \$ 570.00 | Analyze FY 2023 budget documentation received from L. Matias (PREPA) to inform discussions with PREPA management. | Not in PR |
| 50 | Marino, Nicholas | 12/14/21 | 1.2 | \$ 495.00 | \$ 594.00 | Begin aggregating PREPA-related news for J. San Miguel (ACG) and J. Smith (ACG) to inform discussion materials for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 51 | Crisalli, Paul | 12/14/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with S. Diaz (ARI), J. Keys (ACG) and J. San Miguel (ACG) regarding status of emergency-related RFRs, emergency vendor open invoice reconciliation and potential future FEMA proceeds. | Not in PR |
| 25 | Parker, Christine | 12/14/21 | 1.1 | \$ 200.00 | \$ 220.00 | Update Exhibits A, B and C of the Ankura December 2021 monthly fee statement for information currently available. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.3 | \$ 875.00 | \$ 262.50 | Update the weekly cash flow presentation materials for distribution to Luma and PREPA. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.5 | \$ 875.00 | \$ 437.50 | Develop and distribute the P3 Authority Transaction Costs template for the January 2022 cash flow budget to PREPA. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop and distribute the GridCo Professional & Technical Outsourced Services template for the January 2022 cash flow budget to Luma. | Not in PR |
| 3 | Gil, Gerard | 12/14/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with FOMB representative to discuss Christmas bonus payment and impact on the FY 2022 budget. | PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.4 | \$ 875.00 | \$ 350.00 | Update the January 2022 cash flow budget and RFI tracker for current information. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.8 | \$ 875.00 | \$ 700.00 | Reconcile invoice data and supplier payment history for certain professional services related payments to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 12/14/21 | 1.1 | \$ 500.00 | \$ 550.00 | Review materials for response to FOMB RFI on generation labor costs for FY 2022. | PR |
| 2 | Keys, Jamie | 12/14/21 | 0.7 | \$ 330.00 | \$ 231.00 | Revise the weekly cash flow outputs for the week ended 12/10/21. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare response to J. San Miguel (ACG) regarding status of response to the FOMB RFI related to generation labor costs for FY 2022. | Not in PR |
| 51 | Keys, Jamie | 12/14/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with J. San Miguel (ACG) regarding status updates to the review of emergency vendor invoices. | Not in PR |
| 50 | Smith, James | 12/14/21 | 0.4 | \$ 750.00 | \$ 300.00 | Participate in discussion with J. San Miguel (ACG) regarding the draft agenda update for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare supporting workpapers for J. Adrover (PREPA) regarding FY 2022 labor costs for FOMB RFI response. | Not in PR |
| 25 | Parker, Christine | 12/14/21 | 1.4 | \$ 200.00 | \$ 280.00 | Review time descriptions to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 2 | Keys, Jamie | 12/14/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast presentation materials circulated by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with N. Marino (ACG) to discuss status of FY 2022 fiscal plan reporting for December FOMB submittal. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 12/14/21 | 0.1 | \$ 620.00 | \$ 62.00 | Correspond with L. Porter (ACG) regarding draft response to the FOMB RFI on generation hiring initiative and request from PREPA executive management. | PR |
| 3 | San Miguel, Jorge | 12/14/21 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with J. Adrover (PREPA) and L. Porter (ACG) regarding supplemental filing with the FOMB in response to the budget reapportionment request. | PR |
| 6 | Porter, Lucas | 12/14/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with H. Fink (HL) regarding due diligence meeting request for the P3 Authority generation transformation transaction. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with G. Gil (ACG) and N. Marino (ACG) to discuss FY 2022 fiscal plan implementation reporting for December submittal. | Not in PR |
| 3 | Keys, Jamie | 12/14/21 | 1.5 | \$ 330.00 | \$ 495.00 | Review general ledger and audited financial statement data received from L. Porter (ACG) related to disclosure statements to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Gil, Gerard | 12/14/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in discussion with J. San Miguel (ACG) regarding next steps from the PREPA Board of Directors meeting related to the Luma transition, budgeting, and fiscal plan reporting matters and developments. | PR |
| 3 | Porter, Lucas | 12/14/21 | 0.8 | \$ 570.00 | \$ 456.00 | Revise FY 2022 labor cost projection as requested by N. Morales (PREPA) for submittal to FOMB. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate in discussion with J. San Miguel (ACG) regarding the Necessary Maintenance Expense-related cash budget forecast. | Not in PR |
| 51 | San Miguel, Jorge | 12/14/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with Fortaleza and PREPA Board of Directors representatives regarding status of emergency related RFRs, emergency vendor open invoice reconciliation and potential future FEMA proceeds. | PR |
| 3 | Marino, Nicholas | 12/14/21 | 0.3 | \$ 495.00 | \$ 148.50 | Participate on call with L. Porter (ACG) to discuss status of FY 2022 fiscal plan reporting for December FOMB submittal. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the October and November 2021 LNG invoices to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare responding comments and requests for clarification for J. Adrover (PREPA) for response to FOMB regarding FY 2022 budget. | Not in PR |
| 6 | Porter, Lucas | 12/14/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with F. Chapados (Citi) and P3 Authority representatives to schedule environmental due diligence meeting with the P3 Authority generation transformation transaction bidder. | Not in PR |
| 3 | San Miguel, Jorge | 12/14/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review correspondence and information provided by L. Matias (PREPA) and J. Adrover (PREPA) in support of response to the FOMB RFI regarding generation hiring initiative. | PR |
| 51 | Crisalli, Paul | 12/14/21 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare for call with S. Diaz (ARI) regarding status of emergency-related RFRs, emergency vendor open invoice reconciliation and potential future FEMA proceeds. | Not in PR |
| 3 | San Miguel, Jorge | 12/14/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with N. Morales (PREPA) to discuss response to the FOMB RFI related to the generation hiring initiative. | PR |
| 25 | Keys, Jamie | 12/14/21 | 0.8 | \$ 330.00 | \$ 264.00 | Update Exhibit D for related expenses for the Ankura November 2021 monthly fee statement. | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 12/14/21 | 0.5 | \$ 875.00 | \$ 437.50 | Develop and distribute the Luma Operator Service Fees template for the January 2022 cash flow budget to Luma. | Not in PR |
| 50 | Smith, James | 12/14/21 | 0.4 | \$ 750.00 | \$ 300.00 | Review recent news, government and regulatory information related to Luma and PREPA in preparation for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/14/21 | 1.4 | \$ 570.00 | \$ 798.00 | Prepare detailed request for clarification and supporting information for J. Adrover (PREPA), W. Lopez (PREPA), and other PREPA management team members to inform response to FOMB RFI on generation labor costs for FY 2022. | Not in PR |
| 6 | Gil, Gerard | 12/14/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with G. Loran (AAFAF) to discuss and expand on discussions at the PREPA Board Committees related to the PREPA reorganization and the GridCo-GenCo Operating Agreement. | PR |
| 6 | Marino, Nicholas | 12/14/21 | 0.3 | \$ 495.00 | \$ 148.50 | Update the P3 Authority generation transformation transaction tracker per materials received from R. Arsenault (FTI) as requested by L. Porter (ACG). | Not in PR |
| 6 | Gil, Gerard | 12/14/21 | 0.6 | \$ 500.00 | \$ 300.00 | Update presentation for the PREPA Board of Directors meeting regarding the PREPA reorganization and the GridCo-GenCo Operating Agreement. | PR |
| 3 | Porter, Lucas | 12/14/21 | 1.5 | \$ 570.00 | \$ 855.00 | Analyze labor cost data provided by J. Adrover (PREPA) for response to FOMB regarding FY 2022 budget. | Not in PR |
| 50 | Keys, Jamie | 12/15/21 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare the weekly cash flow and liquidity related reporting package for distribution. | Not in PR |
| 2 | Crisalli, Paul | 12/15/21 | 0.5 | \$ 875.00 | \$ 437.50 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 12/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with J. Adrover (PREPA) to discuss additional input for response to the FOMB RFI related to the generation hiring initiative. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 2 | Keys, Jamie | 12/15/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the draft insurance account information provided by P. Crisalli (ACG) for use in the January 2022 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 12/15/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.5 | \$ 570.00 | \$ 285.00 | Revise draft responding letter to FOMB RFI based on comments from W. Lopez (PREPA) and M. Thys (PREPA) regarding FY 2022 budget labor costs. | Not in PR |
| 51 | Keys, Jamie | 12/15/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with S. Diaz (ARI) regarding updates to the review of emergency vendor invoices. | Not in PR |
| 50 | Keys, Jamie | 12/15/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the draft agenda for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 2.1 | \$ 570.00 | \$ 1,197.00 | Prepare initial draft letter response for review by J. San Miguel (ACG) regarding FY 2022 budget and actual generation labor costs to inform response to the FOMB RFI. | Not in PR |
| 3 | Marino, Nicholas | 12/15/21 | 0.3 | \$ 495.00 | \$ 148.50 | Review and implement master working file edits received from R. Zampierollo (PREPA) regarding PREPA FY 2022 fiscal plan Initiatives December 2021 reporting. | Not in PR |
| 3 | San Miguel, Jorge | 12/15/21 | 0.7 | \$ 620.00 | \$ 434.00 | Revise and edit draft response letter to FOMB responding to RFI on generation directorate hiring initiative based on PREPA inputs. | PR |
| 3 | Gil, Gerard | 12/15/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review updated draft of the fiscal plan initiatives December 2021 report and provide comments to R. Zampierollo (PREPA) and N. Marino (ACG). | PR |
| 50 | San Miguel, Jorge | 12/15/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review cash flow report and FEMA flash report circulated by J. Keys (ACG) to inform the 12/17/21 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 12/15/21 | 2.4 | \$ 875.00 | \$ 2,100.00 | Update the November 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 1.1 | \$ 570.00 | \$ 627.00 | Prepare generation operational report for the week ending 12/12/21 based on data from G. Soto (Luma) for FOMB as required by the FY 2022 PREPA fiscal plan. | Not in PR |
| 50 | Crisalli, Paul | 12/15/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review and revise materials for the 12/17/21 bi-weekly mediation calls related to cash flow and liquidity. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare follow-up requests for J. Adrover (PREPA) and L. Matias (PREPA) regarding FY 2022 budget and actual generation labor costs to inform response to the FOMB RFI. | Not in PR |
| 50 | Smith, James | 12/15/21 | 0.7 | \$ 750.00 | \$ 525.00 | Update draft outline for the 12/17/21 bi-weekly mediation call based on input from K. Bolanos (DV) and review of PREB filings related to Luma and PREPA. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 1.4 | \$ 570.00 | \$ 798.00 | Participate in working session with R. Zampierollo (PREPA), N. Marino (ACG) and G. Gil (ACG) regarding PREPA FY 2022 fiscal plan initiatives December 2021 reporting and the FOMB 12/6/21 RFI related to post-certification reporting. | Not in PR |
| 50 | San Miguel, Jorge | 12/15/21 | 1.0 | \$ 620.00 | \$ 620.00 | Prepare draft agenda items related to operational and transformation initiatives in advance of discussion with J. Smith (ACG) to support the 12/17/21 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 12/15/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop and distribute the initial GenCo Necessary Maintenance Expense template for the January 2022 cash flow budget to J. San Miguel (ACG) for discussion. | Not in PR |
| 6 | Porter, Lucas | 12/15/21 | 1.8 | \$ 570.00 | \$ 1,026.00 | Participate on an environmental due diligence call with I. Mohip (PREPA), R. Zampierollo (PREPA), H. Fink (HL), A. Kushner (HL) and P3 Authority and bidder representatives to discuss due diligence questions for the P3 Authority generation transformation transaction. | Not in PR |
| 3 | Marino, Nicholas | 12/15/21 | 0.7 | \$ 495.00 | \$ 346.50 | Revise PREPA response to FOMB letter dated 12/6/21 related to post-certification reporting. | Not in PR |
| 2 | Crisalli, Paul | 12/15/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with N. Morales (PREPA) regarding the January 2022 cash flow budget work plan and open RFIs. | Not in PR |
| 3 | Gil, Gerard | 12/15/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with AAFAF representatives regarding next steps in the PREPA restructuring process per the motion filed by the FOMB. | PR |
| 50 | Keys, Jamie | 12/15/21 | 0.9 | \$ 330.00 | \$ 297.00 | Prepare the weekly FEMA flash report for the week ended 12/10/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Marino, Nicholas | 12/15/21 | 1.4 | \$ 495.00 | \$ 693.00 | Participate in working session with R. Zampierollo (PREPA), L. Porter (ACG) and G. Gil (ACG) regarding PREPA FY 2022 fiscal plan initiatives December 2021 reporting and the FOMB 12/6/21 RFI related to post-certification reporting. | Not in PR |
| 50 | Smith, James | 12/15/21 | 0.7 | \$ 750.00 | \$ 525.00 | Review PREB regulatory docket and filings related to PREPA and Luma in preparation for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 12/15/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 50 | San Miguel, Jorge | 12/15/21 | 2.7 | \$ 620.00 | \$ 1,674.00 | Attend the PREPA Board of Directors monthly public meeting to inform transformation, financial, operational and reconstruction matters for the 12/17/21 bi-weekly mediation call. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 50 | Keys, Jamie | 12/15/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to discuss revisions to PREPA FY 2022 fiscal plan initiatives December 2021 reporting. | Not in PR |
| 50 | Keys, Jamie | 12/15/21 | 1.2 | \$ 330.00 | \$ 396.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 3 | Gil, Gerard | 12/15/21 | 0.1 | \$ 500.00 | \$ 50.00 | Correspond with N. Marino (ACG) regarding the fiscal plan initiatives December 2021 report. | PR |
| 2 | Crisalli, Paul | 12/15/21 | 0.2 | \$ 875.00 | \$ 175.00 | Develop correspondence to Ankura team regarding the GenCo Permanent Work forecast work plan for the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 12/15/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss revisions to PREPA FY 2022 fiscal plan initiatives December 2021 reporting. | Not in PR |
| 51 | Keys, Jamie | 12/15/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the current grants management information and compare to the weekly project worksheet status report prepared by S. Diaz (ARI). | Not in PR |
| 50 | Keys, Jamie | 12/15/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review and revise updated fleet status report provided by J. Smith (ACG) for 12/12/21 generation operating report submittal to the FOMB required by FY 2022 fiscal plan. | Not in PR |
| 50 | Porter, Lucas | 12/15/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system updates in preparation for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 12/15/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with N. Morales (PREPA) regarding updates to the weekly FEMA flash report. | Not in PR |
| 50 | San Miguel, Jorge | 12/15/21 | 0.1 | \$ 620.00 | \$ 62.00 | Review the updated weekly cash flow projection to inform the 12/17/21 bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 12/15/21 | 0.7 | \$ 495.00 | \$ 346.50 | Update supporting documents following working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) regarding PREPA FY 2022 fiscal plan Initiatives December 2021 reporting. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare responding comments for R. Zampierollo (PREPA) and N. Marino (ACG) regarding PREPA FY 2022 fiscal plan Initiatives December 2021 reporting. | Not in PR |
| 50 | Keys, Jamie | 12/15/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the revised weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 2 | Crisalli, Paul | 12/15/21 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 12/10/21. | Not in PR |
| 3 | Gil, Gerard | 12/15/21 | 1.3 | \$ 500.00 | \$ 650.00 | Attend a portion of the PREPA Board of Directors monthly public meeting for information regarding the PREPA reorganization process required under the FY 2022 fiscal plan. | PR |
| 50 | Smith, James | 12/15/21 | 1.5 | \$ 750.00 | \$ 1,125.00 | View a portion of the PREPA Board of Directors monthly public meeting for information relevant for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review draft report from N. Marino (ACG) for PREPA FY 2022 fiscal plan Initiatives December 2021 reporting. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review updated daily generation reports from G. Soto (Luma) for development of the generation operational report for the week ending 12/12/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 12/15/21 | 0.4 | \$ 875.00 | \$ 350.00 | Update the executive summary for the November 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.9 | \$ 570.00 | \$ 513.00 | Participate on call with W. Lopez (PREPA) and M. Thys (PREPA) to discuss responses to FOMB RFI's regarding FY 2022 budget labor costs. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.5 | \$ 570.00 | \$ 285.00 | Revise supporting documents based on comments from J. Adrover (PREPA) regarding draft letter response to the FOMB RFI related to FY 2022 budget labor costs. | Not in PR |
| 50 | Marino, Nicholas | 12/15/21 | 0.4 | \$ 495.00 | \$ 198.00 | Finalize aggregating PREPA-related news for J. San Miguel (ACG) and J. Smith (ACG) to inform discussion materials for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 12/15/21 | 0.4 | \$ 495.00 | \$ 198.00 | Update supporting documents following working session with R. Zampierollo (PREPA) regarding PREPA FY 2022 fiscal plan Initiatives December 2021 reporting. | Not in PR |
| 50 | Keys, Jamie | 12/15/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with J. Adrover (PREPA) regarding draft letter response to the FOMB RFI related to FY 2022 budget labor costs. | Not in PR |
| 3 | Porter, Lucas | 12/15/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to discuss FY 2022 budget and actual generation labor costs to inform responses to the FOMB RFI. | Not in PR |
| 3 | Marino, Nicholas | 12/15/21 | 0.3 | \$ 495.00 | \$ 148.50 | Update PREPA FY 2022 fiscal plan Initiatives December 2021 implementation reporting presentation following working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 50 | Crisalli, Paul | 12/15/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 12/15/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review and provide comments to the draft agenda circulated by J. Smith (ACG) to inform the 12/17/21 bi-weekly mediation call related to financial, operational and transformation updates. | PR |
| 50 | Smith, James | 12/15/21 | 0.5 | \$ 750.00 | \$ 375.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system updates in preparation for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Gil, Gerard | 12/15/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 budget and actual generation labor costs to inform responses to the FOMB RFI. | PR |
| 2 | San Miguel, Jorge | 12/15/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review the Necessary Maintenance Expense template from P. Crisalli (ACG) for discussion regarding the January 2022 cash flow budget. | PR |
| 3 | Gil, Gerard | 12/15/21 | 1.4 | \$ 500.00 | \$ 700.00 | Participate in working session with R. Zampierollo (PREPA), N. Marino (ACG) and L. Porter (ACG) regarding PREPA FY 2022 fiscal plan initiatives December 2021 reporting and the FOMB 12/6/21 RFI related to post-certification reporting. | PR |
| 3 | Marino, Nicholas | 12/15/21 | 1.3 | \$ 495.00 | \$ 643.50 | Update PREPA FY 2022 fiscal plan Initiatives December 2021 implementation reporting presentation for R. Zampierollo (PREPA) comments. | Not in PR |
| 3 | Gil, Gerard | 12/15/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to discuss revisions to PREPA FY 2022 fiscal plan initiatives December 2021 reporting. | PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with J. Smith (ACG) regarding regulatory developments by PREB and Luma to inform discussion points for the 12/17/21 bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 12/16/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with L. Porter (ACG) to review materials for meeting with N. Morales (PREPA) and PREPA management team regarding FY 2023 budget development. | PR |
| 2 | Gil, Gerard | 12/16/21 | 1.1 | \$ 500.00 | \$ 550.00 | Participate on call with J. Keys (ACG), P. Crisalli (ACG), J. San Miguel (ACG) and L. Porter (ACG) regarding Federally Funded Permanent Work and Non-Federally Funded Capital forecast for the January 2022 cash flow budget. | PR |
| 25 | Parker, Christine | 12/16/21 | 1.2 | \$ 200.00 | \$ 240.00 | Continue to review time descriptions to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 2 | Crisalli, Paul | 12/16/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with M. DiConza (OMM) and representatives of AAFAF regarding the fuel oil supplier payment history request. | Not in PR |
| 3 | Porter, Lucas | 12/16/21 | 1.1 | \$ 570.00 | \$ 627.00 | Participate in working session with G. Gil (ACG) to prepare materials for meeting with N. Morales (PREPA) and PREPA management team regarding FY 2023 budget development. | Not in PR |
| 3 | Gil, Gerard | 12/16/21 | 1.6 | \$ 500.00 | \$ 800.00 | Participate in meeting with N. Morales (PREPA), M. Zapata (PREPA), J. Adrover (PREPA), F. Correa (PREPA), R. Auli (PREPA), L. Matias (PREPA), J. San Miguel (ACG) and L. Porter (ACG) to discuss development of the FY 2023 budget. | PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review recent development listing on PREPA and energy sector matters provided by N. Marino (ACG) in preparation for the 12/17/21 bi-weekly mediation call. | PR |
| 6 | Porter, Lucas | 12/16/21 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare follow-up information for S. Rodriguez (Luma) to support insurance-related activities under the Shared Services Agreement. | Not in PR |
| 2 | Crisalli, Paul | 12/16/21 | 1.1 | \$ 875.00 | \$ 962.50 | Participate on call with J. Keys (ACG), G. Gil (ACG), J. San Miguel (ACG) and L. Porter (ACG) regarding Federally Funded Permanent Work and Non-Federally Funded Capital forecast for the January 2022 cash flow budget. | Not in PR |
| 50 | Gil, Gerard | 12/16/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review materials for the 12/17/21 bi-weekly mediation call and provide input to J. San Miguel (ACG). | PR |
| 50 | Keys, Jamie | 12/16/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly cash flow and liquidity related files for FOMB fiscal plan reporting purposes. | Not in PR |
| 50 | Gil, Gerard | 12/16/21 | 1.2 | \$ 500.00 | \$ 600.00 | Review Luma motion submitted before PREB requesting fuel and purchased power charge adjustments in preparation for the 12/17/21 bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 12/16/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in discussion with J. San Miguel (ACG) regarding generation budget structure and projection outline to inform discussion points for meeting with PREPA management and Generation directorate. | PR |
| 2 | San Miguel, Jorge | 12/16/21 | 1.1 | \$ 620.00 | \$ 682.00 | Participate on call with J. Keys (ACG), G. Gil (ACG), P. Crisalli (ACG) and L. Porter (ACG) regarding Federally Funded Permanent Work and Non-Federally Funded Capital forecast for the January 2022 cash flow budget. | PR |
| 2 | Porter, Lucas | 12/16/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with P. Crisalli (ACG) regarding Necessary Maintenance Spend and Payroll related budget-to-actual items to inform the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 60 | Dirlam, Josh | 12/16/21 | 0.8 | \$ 293.00 | \$ 234.40 | Prepare analysis of counterparty risk ratings from Bloomberg for JP Morgan and UBS for subsequent event support and distribution to J. Ciancanelli (ACG) and PREPA. | Not in PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review updated agenda provided by J. Smith (ACG) with operational and transformation updates in preparation for the 12/17/21 bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review fleet status report provided by PREPA and circulated by J. Smith (ACG) to inform the 12/17/21 bi-weekly mediation call. | PR |
| 3 | Crisalli, Paul | 12/16/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 12/10/21. | Not in PR |
| 2 | Crisalli, Paul | 12/16/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with L. Porter (ACG) regarding Necessary Maintenance Spend and Payroll-related budget-to-actual items to inform the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/16/21 | 0.8 | \$ 620.00 | \$ 496.00 | Participate on call with L. Porter (ACG) and G. Gil (ACG) to prepare for meeting with N. Morales (PREPA) and PREPA management team regarding FY 2023 budget development. | PR |
| 25 | Parker, Christine | 12/16/21 | 2.0 | \$ 200.00 | \$ 400.00 | Assemble time descriptions for the period 12/5/21 - 12/11/21 for inclusion in the Ankura December 2021 monthly fee statement. | Not in PR |
| 2 | Keys, Jamie | 12/16/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review the PREPA 1Q budget-to-actual and financials provided by G. Gil (ACG) for use in cash flow reporting. | Not in PR |
| 50 | Smith, James | 12/16/21 | 0.2 | \$ 750.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss revisions to meeting notes for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 12/16/21 | 1.0 | \$ 620.00 | \$ 620.00 | Review PREB filings of today by Luma regarding quarterly adjustments for fuel and performance metrics resolution and order in preparation for the 12/17/21 bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 12/16/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with J. San Miguel (ACG) and G. Gil (ACG) to prepare for meeting with N. Morales (PREPA) and PREPA management team regarding FY 2023 budget development. | Not in PR |
| 50 | Crisalli, Paul | 12/16/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. San Miguel (ACG) regarding status update of PREPA cash flow, liquidity and matters related to the 12/17/21 bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 12/16/21 | 0.9 | \$ 750.00 | \$ 675.00 | Prepare fleet status report for distribution to creditors for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/16/21 | 1.6 | \$ 570.00 | \$ 912.00 | Participate in meeting with N. Morales (PREPA), M. Zapata (PREPA), J. Adrover (PREPA), F. Correa (PREPA), R. Auli (PREPA), L. Matias (PREPA), J. San Miguel (ACG) and G. Gil (ACG) to discuss development of the FY 2023 budget. | Not in PR |
| 3 | Marino, Nicholas | 12/16/21 | 1.6 | \$ 495.00 | \$ 792.00 | Revise PREPA proposed FY 2023 budget presentation for PREPA management per L. Porter (ACG) request. | Not in PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review regulatory material to inform response to creditor stakeholder RFI during the 12/17/21 bi-weekly mediation call. | PR |
| 50 | Smith, James | 12/16/21 | 0.3 | \$ 750.00 | \$ 225.00 | Participate in discussion with J. San Miguel (ACG) regarding regulatory developments by PREB and Luma to inform discussion points for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 12/16/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the updated draft of the 12/17/21 bi-weekly mediation call agenda. | Not in PR |
| 3 | Porter, Lucas | 12/16/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review necessary maintenance expense data provided by C. Cernuda (FW) to inform comments to FY 2022 budget variance reports. | Not in PR |
| 50 | Porter, Lucas | 12/16/21 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare responding comments for J. San Miguel (ACG) regarding PREB rate orders in preparation for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/16/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) to review materials for meeting with N. Morales (PREPA) and PREPA management team regarding FY 2023 budget development. | Not in PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.4 | \$ 620.00 | \$ 248.00 | Correspond with J. Smith (ACG) with comments and edits to update report for the 12/17/21 bi-weekly mediation call. | PR |
| 3 | San Miguel, Jorge | 12/16/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in discussion with G. Gil (ACG) regarding generation budget structure and projection outline to inform discussion points for meeting with PREPA management and Generation directorate. | PR |
| 3 | Gil, Gerard | 12/16/21 | 1.1 | \$ 500.00 | \$ 550.00 | Participate in working session with L. Porter (ACG) to prepare materials for meeting with N. Morales (PREPA) and PREPA management team regarding FY 2023 budget development. | PR |
| 25 | Crisalli, Paul | 12/16/21 | 3.8 | \$ 875.00 | \$ 3,325.00 | Review Exhibits A, B and C to the Ankura November 2021 monthly fee statement. | Not in PR |
| 6 | Porter, Lucas | 12/16/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with S. Rodriguez (Luma) to discuss financial information needed for insurance-related activities under the Shared Services Agreement. | Not in PR |
| 2 | Keys, Jamie | 12/16/21 | 1.1 | \$ 330.00 | \$ 363.00 | Participate on call with P. Crisalli (ACG), G. Gil (ACG), J. San Miguel (ACG) and L. Porter (ACG) regarding Federally Funded Permanent Work and Non-Federally Funded Capital forecast for the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 50 | Crisalli, Paul | 12/16/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. San Miguel (ACG) regarding the RFI from creditors in preparation for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 12/16/21 | 0.4 | \$ 495.00 | \$ 198.00 | Review PREPA proposed FY 2023 budget materials provided by L. Porter (ACG). | Not in PR |
| 2 | Keys, Jamie | 12/16/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review additional cash flow templates to PREPA and Luma circulated by P. Crisalli (ACG) for use in the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 12/16/21 | 0.6 | \$ 875.00 | \$ 525.00 | Revise and distribute the initial GenCo Necessary Maintenance Expense template for the January 2022 cash flow budget to PREPA management. | Not in PR |
| 50 | Porter, Lucas | 12/16/21 | 0.9 | \$ 570.00 | \$ 513.00 | Review PREB rate orders to inform responses to J. San Miguel (ACG) in preparation for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review the RFI received from creditor representatives regarding regulatory developments and federal funding matters. | PR |
| 50 | Porter, Lucas | 12/16/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review comments and requests from J. San Miguel (ACG) for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 12/16/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with AAFAF representatives regarding the fuel oil supplier payment history RFI. | Not in PR |
| 51 | Keys, Jamie | 12/16/21 | 1.2 | \$ 330.00 | \$ 396.00 | Participate on telephone call with S. Diaz (ARI) regarding changes to the emergency vendor related RFRs. | Not in PR |
| 50 | San Miguel, Jorge | 12/16/21 | 1.2 | \$ 620.00 | \$ 744.00 | Review operational and financial report to inform agenda items for the 12/17/21 bi-weekly mediation call. | PR |
| 2 | Porter, Lucas | 12/16/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with J. Keys (ACG), G. Gil (ACG), J. San Miguel (ACG) and P. Crisalli (ACG) regarding Federally Funded Permanent Work and Non-Federally Funded Capital forecast for the January 2022 cash flow budget (partial). | Not in PR |
| 3 | Gil, Gerard | 12/16/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with N. Morales (PREPA) and J. San Miguel (ACG) regarding the FY 2023 budget management meeting agenda. | PR |
| 50 | Porter, Lucas | 12/16/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. Smith (ACG) to discuss revisions to meeting notes for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 12/16/21 | 0.8 | \$ 750.00 | \$ 600.00 | Update draft outline for the 12/17/21 bi-weekly mediation call based on comments received from J. San Miguel (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/16/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate on call with J. San Miguel (ACG) and L. Porter (ACG) to prepare for meeting with N. Morales (PREPA) and PREPA management team regarding FY 2023 budget development. | PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.4 | \$ 620.00 | \$ 248.00 | Prepare draft responses to creditor stakeholder RFI for discussion with P. Crisalli (ACG) for the 12/17/21 bi-weekly mediation call. | PR |
| 3 | Keys, Jamie | 12/16/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding the status of the monthly accounts receivable reports for fiscal plan reporting purposes. | Not in PR |
| 3 | San Miguel, Jorge | 12/16/21 | 1.6 | \$ 620.00 | \$ 992.00 | Participate in meeting with N. Morales (PREPA), M. Zapata (PREPA), J. Adrover (PREPA), F. Correa (PREPA), R. Auli (PREPA), L. Matias (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss development of the FY 2023 budget. | PR |
| 2 | Crisalli, Paul | 12/16/21 | 0.2 | \$ 875.00 | \$ 175.00 | Correspond with Luma regarding the Insurance Account assumptions for the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/16/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with N. Morales (PREPA) and G. Gil (ACG) regarding the FY 2023 budget management meeting agenda. | PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with P. Crisalli (ACG) regarding status update of PREPA cash flow, liquidity and matters related to the 12/17/21 bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 12/16/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) regarding the RFI from creditors in preparation for the 12/17/21 bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 12/16/21 | 1.2 | \$ 500.00 | \$ 600.00 | Review and analyze the updated FY 2023 budget file sent by L. Matias (PREPA). | PR |
| 50 | Smith, James | 12/16/21 | 0.5 | \$ 750.00 | \$ 375.00 | Update draft outline for the 12/17/21 bi-weekly mediation call based on material received from N. Marino (ACG) and other relevant news and regulatory information. | Not in PR |
| 3 | Porter, Lucas | 12/17/21 | 0.7 | \$ 570.00 | \$ 399.00 | Review draft presentation materials from N. Marino (ACG) to fulfill request from N. Morales (PREPA) for FY 2023 budget development. | Not in PR |
| 3 | Porter, Lucas | 12/17/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review presentation outline from N. Morales (PREPA) for FY 2023 budget development. | Not in PR |
| 50 | San Miguel, Jorge | 12/17/21 | 1.4 | \$ 620.00 | \$ 868.00 | Review financial, regulatory and federal funding reports in preparation for the bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 12/17/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with P. Crisalli (ACG) and J. Keys (ACG) regarding federal funding status for mega-gens located at Palo Seco in anticipation of the bi-weekly mediation call. | PR |
| 3 | Crisalli, Paul | 12/17/21 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with J. San Miguel (ACG), G. Gil (ACG), L. Porter (ACG) and various representatives from O'Melveny & Myers regarding various fiscal plan and Title III-related issues. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Gil, Gerard | 12/17/21 | 0.2 | \$ 500.00 | \$ 100.00 | Review presentation outline provided by N. Morales (PREPA) for FY 2023 budget development. | PR |
| 3 | Porter, Lucas | 12/17/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with J. San Miguel (ACG), G. Gil (ACG), P. Crisalli (ACG) and various representatives from O'Melveny & Myers regarding various fiscal plan and Title III-related issues. | Not in PR |
| 50 | Porter, Lucas | 12/17/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review comments from P. Crisalli (ACG) and J. Keys (ACG) related to funding matters for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 50 | Gil, Gerard | 12/17/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review updated materials and provide final input in advance of the bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 12/17/21 | 0.7 | \$ 495.00 | \$ 346.50 | Participate in working session with J. Keys (ACG) to analyze general ledger and audited financial statement data received from L. Porter (ACG) related to the Annual Financial Information and Operating Data report to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Gil, Gerard | 12/17/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with J. San Miguel (ACG), L. Porter (ACG), P. Crisalli (ACG) and various representatives from O'Melveny & Myers regarding various fiscal plan and Title III-related issues. | PR |
| 3 | Marino, Nicholas | 12/17/21 | 0.8 | \$ 495.00 | \$ 396.00 | Participate on call with L. Porter (ACG) to discuss presentation materials requested by N. Morales (PREPA) for FY 2023 budget development. | Not in PR |
| 50 | Smith, James | 12/17/21 | 0.1 | \$ 750.00 | \$ 75.00 | Review open items to inform update to J. San Miguel (ACG) related to materials for the bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 12/17/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with P. Crisalli (ACG), G. Gil (ACG), L. Porter (ACG) and various representatives from O'Melveny & Myers regarding various fiscal plan and Title III-related issues. | PR |
| 3 | Marino, Nicholas | 12/17/21 | 0.6 | \$ 495.00 | \$ 297.00 | Update PREPA response to FOMB letter dated 12/6/21 related to post-certification reporting. | Not in PR |
| 50 | Keys, Jamie | 12/17/21 | 0.3 | \$ 330.00 | \$ 99.00 | Participate in discussion with P. Crisalli (ACG) and J. San Miguel (ACG) regarding federal funding status for mega-gens located at Palo Seco in anticipation of the bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 12/17/21 | 0.1 | \$ 620.00 | \$ 62.00 | Review RFI from FOMB counsel related to fuel pricing and overall energy costs to discuss with L. Porter (ACG) as a follow-up to the bi-weekly mediation call. | PR |
| 50 | Porter, Lucas | 12/17/21 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/17/21 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with N. Marino (ACG) to discuss presentation materials requested by N. Morales (PREPA) for FY 2023 budget development. | Not in PR |
| 50 | Smith, James | 12/17/21 | 0.3 | \$ 750.00 | \$ 225.00 | Participate in discussion with J. San Miguel (ACG) regarding updates on operational and regulatory developments to inform the bi-weekly mediation call. | Not in PR |
| 2 | Keys, Jamie | 12/17/21 | 0.2 | \$ 330.00 | \$ 66.00 | Participate on call with J. San Miguel (ACG) and S. Diaz (ARI) to discuss COR3 reimbursement update and cash flow projections to support emergency vendor settlements. | Not in PR |
| 25 | Crisalli, Paul | 12/17/21 | 1.7 | \$ 875.00 | \$ 1,487.50 | Continue review of Exhibit C to the Ankura November 2021 monthly fee statement. | Not in PR |
| 3 | Keys, Jamie | 12/17/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate in working session with N. Marino (ACG) to analyze general ledger and audited financial statement data received from L. Porter (ACG) related to the Annual Financial Information and Operating Data report to support FY 2022 fiscal plan implementation. | Not in PR |
| 50 | San Miguel, Jorge | 12/17/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with L. Porter (ACG) to update meeting notes for the bi-weekly mediation call and discuss response to creditor stakeholder inquiry related to the fuel reconciliation process. | PR |
| 50 | San Miguel, Jorge | 12/17/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with J. Smith (ACG) regarding updates on operational and regulatory developments to inform the bi-weekly mediation call. | PR |
| 25 | Parker, Christine | 12/17/21 | 0.3 | \$ 200.00 | \$ 60.00 | Update Exhibits A, B and C of the Ankura November 2021 monthly fee statement for additional information provided by Ankura team members. | Not in PR |
| 50 | Gil, Gerard | 12/17/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 12/17/21 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with N. Morales (PREPA), L. Matias (PREPA), R. Auli (PREPA), G. Gil (ACG) and N. Marino (ACG) to discuss FY 2023 budget development. | Not in PR |
| 50 | Porter, Lucas | 12/17/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review meeting notes in preparation for the 12/17/21 bi-weekly mediation call. | Not in PR |
| 3 | Keys, Jamie | 12/17/21 | 1.9 | \$ 330.00 | \$ 627.00 | Review general ledger and audited financial statement data received from L. Porter (ACG) related to disclosure statements to support FY 2022 fiscal plan implementation. | Not in PR |
| 50 | Marino, Nicholas | 12/17/21 | 0.1 | \$ 495.00 | \$ 49.50 | Aggregate and edit creditor representative questions during the bi-weekly mediation call for distribution to the Ankura team. | Not in PR |
| 2 | Crisalli, Paul | 12/17/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. San Miguel (ACG) to discuss emergency vendor settlement matters and cash flow projections in support thereof. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 12/17/21 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare and send responding comments to N. Marino (ACG) regarding draft presentation materials for FY 2023 budget development. | Not in PR |
| 2 | San Miguel, Jorge | 12/17/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with J. Keys (ACG) and S. Diaz (ARI) to discuss COR3 reimbursement update and cash flow projections to support emergency vendor settlements. | PR |
| 25 | Parker, Christine | 12/17/21 | 1.5 | \$ 200.00 | \$ 300.00 | Review time descriptions to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 50 | Porter, Lucas | 12/17/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. San Miguel (ACG) to update meeting notes for the bi-weekly mediation call and discuss response to creditor stakeholder inquiry related to the fuel reconciliation process. | Not in PR |
| 50 | Crisalli, Paul | 12/17/21 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 12/17/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Crisalli, Paul | 12/17/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review materials and related notes in preparation for the bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 12/17/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with N. Morales (PREPA), L. Matias (PREPA), R. Auli (PREPA), L. Porter (ACG) and G. Gil (ACG) to discuss FY 2023 budget development. | Not in PR |
| 50 | San Miguel, Jorge | 12/17/21 | 1.0 | \$ 620.00 | \$ 620.00 | Review and edit final updates for the bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 12/17/21 | 0.1 | \$ 620.00 | \$ 62.00 | Correspond with N. Morales (PREPA) to confirm transfer of ARPA funds from emergency to operations account and inform the creditor stakeholder RFI. | PR |
| 2 | San Miguel, Jorge | 12/17/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) to discuss emergency vendor settlement matters and cash flow projections in support thereof. | PR |
| 2 | Crisalli, Paul | 12/17/21 | 1.1 | \$ 875.00 | \$ 962.50 | Develop templates for the cash flow and liquidity reports for the week ended 12/17/21. | Not in PR |
| 50 | Marino, Nicholas | 12/17/21 | 0.4 | \$ 495.00 | \$ 198.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 12/17/21 | 0.4 | \$ 750.00 | \$ 300.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 12/17/21 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare and send request for analysis to J. Keys (ACG) and N. Marino (ACG) to support PREPA development of financial reports for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Gil, Gerard | 12/17/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with N. Morales (PREPA), L. Matias (PREPA), R. Auli (PREPA), L. Porter (ACG) and N. Marino (ACG) to discuss FY 2023 budget development. | PR |
| 50 | San Miguel, Jorge | 12/17/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 12/17/21 | 2.0 | \$ 495.00 | \$ 990.00 | Update the PREPA proposed FY 2023 budget presentation for PREPA management per L. Porter (ACG) request. | Not in PR |
| 2 | Crisalli, Paul | 12/17/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review Necessary Maintenance Spend supplier payment history supporting information provided by J. Roque (Luma) in support of the January 2022 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 12/17/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate in discussion with J. San Miguel (ACG) and J. Keys (ACG) regarding federal funding status for mega-gens located at Palo Seco in anticipation of the bi-weekly mediation call. | Not in PR |
| 50 | Porter, Lucas | 12/17/21 | 0.6 | \$ 570.00 | \$ 342.00 | Revise draft meeting notes received from J. Smith (ACG) in advance of the bi-weekly mediation call. | Not in PR |
| 2 | San Miguel, Jorge | 12/17/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with PREPA Board of Directors representative regarding the cash flow projection for settlement of emergency vendor payments. | PR |
| 2 | Crisalli, Paul | 12/18/21 | 0.7 | \$ 875.00 | \$ 612.50 | Develop the GenCo Federally Funded Permanent Work template for the January 2022 cash flow budget prior to distribution to the Ankura team for review. | Not in PR |
| 2 | Crisalli, Paul | 12/18/21 | 0.3 | \$ 875.00 | \$ 262.50 | Update and distribute the Medical Benefit Costs template for the January 2022 cash flow budget to PREPA. | Not in PR |
| 3 | Marino, Nicholas | 12/19/21 | 0.7 | \$ 495.00 | \$ 346.50 | Revise the PREPA proposed FY 2023 budget presentation for PREPA management as requested by L. Porter (ACG). | Not in PR |
| 3 | Marino, Nicholas | 12/19/21 | 0.9 | \$ 495.00 | \$ 445.50 | Update the PREPA proposed FY 2023 budget presentation for PREPA management per L. Porter (ACG) comments. | Not in PR |
| 2 | Crisalli, Paul | 12/20/21 | 1.6 | \$ 875.00 | \$ 1,400.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Crisalli, Paul | 12/20/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with the Luma Customer Experience team regarding accounts receivable reporting. | Not in PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.7 | \$ 620.00 | \$ 434.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 25 | Keys, Jamie | 12/20/21 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on call with C. Parker (ACG) to discuss the final Ankura November 2021 monthly fee statement. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 12/20/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review PREPA management meeting agenda related to mega-gens, renewable procurement process status, federal funding and generation budget development for FY 2023. | PR |
| 3 | Gil, Gerard | 12/20/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Matias (PREPA) in preparation for upcoming meeting with PREPA Executive Director regarding the FY 2023 budget and to review necessary maintenance expense YTD to inform potential FY 2022 budget reallocation. | PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with A. Rodriguez (PREPA) regarding PREPA Board of Directors approvals of corporate reorganization for operating units. | PR |
| 2 | Crisalli, Paul | 12/20/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the AES and EcoElectrica-related invoice and supplier payment history supporting information provided by J. Roque (Luma) in support of the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 12/20/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable aging report related to recent invoices paid for Renewables, Fleet & Storage, AES and EcoElectrica to inform the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 12/20/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review fuel payment schedule provided by P. Crisalli (ACG) for new fuel vendor and coordination with PREPA and Luma. | PR |
| 3 | Gil, Gerard | 12/20/21 | 1.1 | \$ 500.00 | \$ 550.00 | Participate in meeting with R. Zampierollo (PREPA) and C. Rodriguez (PREPA) to review and discuss FY 2022 budget for necessary maintenance for the generation plants and assess additional funding and budgetary needs. | PR |
| 3 | Gil, Gerard | 12/20/21 | 0.7 | \$ 500.00 | \$ 350.00 | Review and provide comments to the draft letter response to the FOMB RFI related to FY 2022 fiscal plan initiatives. | PR |
| 2 | Keys, Jamie | 12/20/21 | 0.8 | \$ 330.00 | \$ 264.00 | Review the weekly supporting cash flow documents circulated by J. Roque (Luma). | Not in PR |
| 25 | Parker, Christine | 12/20/21 | 1.0 | \$ 200.00 | \$ 200.00 | Review final version of the Ankura November 2021 monthly fee statement prior to submitting to client, fee examiner and Prime Clerk. | Not in PR |
| 3 | Gil, Gerard | 12/20/21 | 3.7 | \$ 500.00 | \$ 1,850.00 | Participate in working session with J. Colon (PREPA), N. Morales (PREPA), M. Zapata (PREPA), F. Correa (PREPA), M. Thys (PREPA), A. Vega (PREPA), F. Santos (PREPA), C. Rodriguez (PREPA), J. Lopez (PREPA), L. Matias (PREPA), J. Cotto (PREPA), S. Acevedo (PREPA) and J. Umpierre (PREPA) to discuss FY 2022 budget necessary maintenance, implementation of the renewable PPOAs fiscal plan initiative, federal funding, and other strategic matters. | PR |
| 3 | Gil, Gerard | 12/20/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and provide comments to N. Marino (ACG) regarding the FY 2023 proposed budget. | PR |
| 3 | Gil, Gerard | 12/20/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and analyze the FY 2022 necessary maintenance expense file sent by L. Matias (PREPA) to inform potential FY 2022 budget reallocation and FY 2023 budget development. | PR |
| 3 | Marino, Nicholas | 12/20/21 | 0.7 | \$ 495.00 | \$ 346.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 12/20/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with J. San Miguel (ACG) regarding takeaways and next steps for FY 2023 generation budget development matters and amendment to FY 2022 Necessary Maintenance Expense requested by J. Colon (PREPA) during the executive management meeting. | PR |
| 25 | Crisalli, Paul | 12/20/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review the final version of the Ankura November 2021 monthly fee statement. | Not in PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review the FOMB RFI related to post-certification tracker reports in preparation for meeting with R. Zampierollo (PREPA) and N. Marino (ACG) to discuss draft response. | PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review corporate reorganization resolutions from PREPA Board of Directors to inform the FOMB RFI related to reorganization initiative under fiscal plan. | PR |
| 3 | Marino, Nicholas | 12/20/21 | 1.3 | \$ 495.00 | \$ 643.50 | Revise the PREPA proposed FY 2023 budget presentation for PREPA management per L. Porter (ACG) comments. | Not in PR |
| 2 | Keys, Jamie | 12/20/21 | 2.0 | \$ 330.00 | \$ 660.00 | Prepare the weekly cash flow outputs for the week ended 12/17/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Crisalli, Paul | 12/20/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 3 | Keys, Jamie | 12/20/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 12/20/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with N. Morales (PREPA) in preparation for upcoming meeting with PREPA Executive Director regarding the FY 2023 budget. | PR |
| 25 | Keys, Jamie | 12/20/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review the final November 2021 fee statement provided by C. Parker (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with G. Gil (ACG) regarding takeaways and next steps for FY 2023 generation budget development matters and amendment to FY 2022 Necessary Maintenance Expense requested by J. Colon (PREPA) during the executive management meeting. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 2 | Crisalli, Paul | 12/20/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review and consider RFI from L. Bauer (NR) related to financial disclosure for 2019 financial statements. | PR |
| 3 | Marino, Nicholas | 12/20/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Zampierollo (PREPA) and J. San Miguel (ACG) to discuss draft response to the FOMB RFI related to fiscal plan post-certification tracker reports. | Not in PR |
| 25 | Parker, Christine | 12/20/21 | 0.4 | \$ 200.00 | \$ 80.00 | Participate on call with J. Keys (ACG) to discuss the final Ankura November 2021 monthly fee statement. | Not in PR |
| 25 | Parker, Christine | 12/20/21 | 0.8 | \$ 200.00 | \$ 160.00 | Assemble final version of the Ankura November 2021 monthly fee statement for approval and sign-off by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with R. Zampierollo (PREPA) and N. Marino (ACG) to discuss draft response to the FOMB RFI related to fiscal plan post-certification tracker reports. | PR |
| 2 | Crisalli, Paul | 12/20/21 | 0.2 | \$ 875.00 | \$ 175.00 | Update dispatch model for the draft October and November 2021 AES and EcoElectrica invoice detail to inform the January 2022 cash flow budget. | Not in PR |
| 51 | San Miguel, Jorge | 12/20/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with O. Chavez (PLLC) regarding funding matters under FEMA 404 to inform PREPA management. | PR |
| 3 | Gil, Gerard | 12/20/21 | 0.5 | \$ 500.00 | \$ 250.00 | Review and update materials on FY 2023 budget in preparation for upcoming meeting with PREPA Executive Director and management. | PR |
| 2 | Crisalli, Paul | 12/20/21 | 1.0 | \$ 875.00 | \$ 875.00 | Participate on call with the Luma Customer Experience team regarding accounts receivable reporting. | Not in PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review generation budget framework in preparation for meeting with PREPA management. | PR |
| 2 | Crisalli, Paul | 12/20/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with J. Roque (Luma) regarding designation of disbursements included in the daily cash report to inform PREPA's weekly cash flow reporting. | Not in PR |
| 2 | Crisalli, Paul | 12/20/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review additional Necessary Maintenance Expense data provided by J. Roque (Luma) to inform the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/20/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with N. Morales (PREPA) to discuss next steps for generation budget development resulting from PREPA management meeting. | PR |
| 25 | Keys, Jamie | 12/20/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with C. Parker (ACG) regarding changes to the November 2021 fee statement. | Not in PR |
| 3 | Gil, Gerard | 12/20/21 | 0.7 | \$ 500.00 | \$ 350.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 3 | Gil, Gerard | 12/20/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in meeting with N. Morales (PREPA), F. Correa (PREPA), L. Matias (PREPA), M. Zapata (PREPA) and C. Rodriguez (PREPA) to discuss FY 2022 - FY 2023 budget matters in preparation for meeting with the PREPA Executive Director. | PR |
| 51 | Keys, Jamie | 12/20/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review supporting emergency vendor related invoice and RFR information provided by S. Diaz (ARI). | Not in PR |
| 2 | San Miguel, Jorge | 12/20/21 | 0.3 | \$ 620.00 | \$ 186.00 | Review revised invoice documentation related to emergency vendor accounts payables provided by N. Morales (PREPA) for use in the January 2022 cash flow budget. | PR |
| 3 | Gil, Gerard | 12/21/21 | 3.4 | \$ 500.00 | \$ 1,700.00 | Work on FY 2023 budget materials and worksheets for the budget review session with the PREPA Executive Director. | PR |
| 2 | Crisalli, Paul | 12/21/21 | 0.9 | \$ 875.00 | \$ 787.50 | Review the additional supplier history supporting documents provided by J. Roque (Luma) related to the weekly cash flow forecast. | Not in PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.9 | \$ 495.00 | \$ 445.50 | Participate in working session with L. Matias (PREPA) and G. Gil (ACG) regarding the PREPA FY 2022 - FY 2023 budget. | Not in PR |
| 3 | Gil, Gerard | 12/21/21 | 0.2 | \$ 500.00 | \$ 100.00 | Correspond with L. Matias (PREPA) regarding FY 2022 and FY 2023 budget materials. | PR |
| 3 | Gil, Gerard | 12/21/21 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with N. Marino (ACG) regarding PREPA FY 2022 - FY 2023 budget presentation edits related to the updated budget financials received from L. Matias (PREPA). | PR |
| 2 | Crisalli, Paul | 12/21/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | San Miguel, Jorge | 12/21/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) to discuss master payment schedule updates and related vendor payment status to inform cash flow reporting and analysis. | PR |
| 3 | San Miguel, Jorge | 12/21/21 | 1.0 | \$ 620.00 | \$ 620.00 | Review and comment on draft response to FOMB RFI related to post-certification reporting matters. | PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.8 | \$ 495.00 | \$ 396.00 | Participate in working session with G. Gil (ACG) regarding the PREPA FY 2022 - FY 2023 budget presentation revisions. | Not in PR |
| 3 | Gil, Gerard | 12/21/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and analyze the updated FY 2023 budget support materials received from L. Matias (PREPA). | PR |
| 3 | San Miguel, Jorge | 12/21/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with G. Gil (ACG) to discuss generation budget matters requested by PREPA management. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 12/21/21 | 2.3 | \$ 875.00 | \$ 2,012.50 | Update the dispatch model for PROMOD assumptions and PPOA invoice and supplier payment history information to inform the fuel and purchased power forecast for the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 12/21/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Matias (PREPA) to review and discuss the updated FY 2023 budget analysis for the 12/22/21 meeting with the PREPA Executive Director. | PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.5 | \$ 495.00 | \$ 247.50 | Review the revised PREPA response letter regarding FOMB's 12/6/21 letter related to PREPA post-certification reporting. | Not in PR |
| 3 | Gil, Gerard | 12/21/21 | 0.9 | \$ 500.00 | \$ 450.00 | Review and edit updated presentation for distribution to N. Morales (PREPA) and L. Matias (PREPA). | PR |
| 2 | Crisalli, Paul | 12/21/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Gil, Gerard | 12/21/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate in discussion with R. Zampierollo (PREPA) regarding the response to the FOMB letter on FY 2022 fiscal plan implementation reporting, and FY 2023 budget items. | PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.6 | \$ 495.00 | \$ 297.00 | Update the proposed FY 2023 budget presentation for PREPA management per G. Gil (ACG) comments regarding GenCo and HoldCo budget. | Not in PR |
| 3 | Gil, Gerard | 12/21/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate in working session with L. Matias (PREPA) and N. Marino (ACG) regarding the PREPA FY 2022-2023 budget. | PR |
| 3 | Gil, Gerard | 12/21/21 | 1.3 | \$ 500.00 | \$ 650.00 | Review and analyze budget file sent by L. Matias (PREPA) to inform development of materials for the upcoming FY 2023 budget meeting with the PREPA Executive Director. | PR |
| 3 | Gil, Gerard | 12/21/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with J. San Miguel (ACG) to discuss generation budget matters requested by PREPA management. | PR |
| 2 | San Miguel, Jorge | 12/21/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with P. Crisalli (ACG) regarding supporting documentation for emergency vendor payment review and approval process discussed with N. Morales (PREPA). | PR |
| 51 | San Miguel, Jorge | 12/21/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with N. Morales (PREPA) regarding emergency vendor payment updates. | PR |
| 3 | Gil, Gerard | 12/21/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate on call with L. Matias (PREPA) to discuss and review the draft FY 2023 budget assumed GenCo labor and non-labor expenses. | PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.2 | \$ 495.00 | \$ 99.00 | Participate on call with G. Gil (ACG) regarding PREPA FY 2022 - FY 2023 budget presentation edits related to the updated budget financials received from L. Matias (PREPA). | Not in PR |
| 50 | Keys, Jamie | 12/21/21 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 3 | Marino, Nicholas | 12/21/21 | 1.2 | \$ 495.00 | \$ 594.00 | Revise the proposed FY 2023 budget presentation for PREPA management per working session with G. Gil (ACG). | Not in PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.4 | \$ 495.00 | \$ 198.00 | Review the Renewable Generation & Storage RFP response per K. Futch (K&S) regarding the FOMB 12/6/21 letter related to PREPA post-certification reporting. | Not in PR |
| 2 | Crisalli, Paul | 12/21/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate in discussion with J. San Miguel (ACG) regarding supporting documentation for emergency vendor payment review and approval process discussed with N. Morales (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 12/21/21 | 0.8 | \$ 875.00 | \$ 700.00 | Review the PROMOD fuel and purchased power forecast provided by R. Acosta (Luma) in support of the January 2022 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 12/21/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Keys, Jamie | 12/21/21 | 1.8 | \$ 330.00 | \$ 594.00 | Review general ledger and audited financial statement data received from L. Porter (ACG) related to disclosure statements to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.5 | \$ 495.00 | \$ 247.50 | Revise the draft FY 2023 budget presentation for PREPA management per G. Gil (ACG) comments. | Not in PR |
| 2 | Crisalli, Paul | 12/21/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. San Miguel (ACG) to discuss master payment schedule updates and related vendor payment status to inform cash flow reporting and analysis. | Not in PR |
| 3 | Gil, Gerard | 12/21/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with N. Morales (PREPA) to review the FY 2023 budget presentation in advance of meeting with the PREPA Executive Director. | PR |
| 3 | Gil, Gerard | 12/21/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on follow-up call with N. Marino (ACG) regarding the PREPA FY 2022 - FY 2023 budget working session with L. Matias (PREPA). | PR |
| 2 | Keys, Jamie | 12/21/21 | 0.4 | \$ 330.00 | \$ 132.00 | Revise the cash flow outputs for the week ended 12/17/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 12/21/21 | 0.4 | \$ 875.00 | \$ 350.00 | Update the weekly cash flow presentation materials for distribution to Luma and PREPA. | Not in PR |
| 3 | Gil, Gerard | 12/21/21 | 0.8 | \$ 500.00 | \$ 400.00 | Participate in working session with N. Marino (ACG) regarding the PREPA FY 2022 - FY 2023 budget presentation revisions. | PR |
| 50 | Crisalli, Paul | 12/21/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 51 | Keys, Jamie | 12/21/21 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with S. Diaz (ARI) regarding the status of emergency vendor invoice reconciliations. | Not in PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.8 | \$ 495.00 | \$ 396.00 | Revise PREPA response to FOMB letter dated 12/6/21 related to post-certification reporting following receipt of comments from J. San Miguel (ACG) and K. Futch (K&S). | Not in PR |
| 3 | Marino, Nicholas | 12/21/21 | 0.3 | \$ 495.00 | \$ 148.50 | Participate on follow-up call with G. Gil (ACG) regarding the PREPA FY 2022 - FY 2023 budget working session with L. Matias (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with M. DiConza (OMM) and representatives of AAFAF, DGCCPA and Brown Rudnick regarding fuel oil-related supplier payment history. | Not in PR |
| 3 | San Miguel, Jorge | 12/22/21 | 2.8 | \$ 620.00 | \$ 1,736.00 | Participate in working session with R. Zampierollo (PREPA), N. Marino (ACG) and G. Gil (ACG) regarding current status and drafting of PREPA response to the FOMB 12/6/21 letter related to post-certification reporting. | PR |
| 3 | Porter, Lucas | 12/22/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for 12/19/21 generation operating report submittal to FOMB required by FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 12/17/21. | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on calls with L. Matias (PREPA) and N. Morales (PREPA) regarding materials for upcoming meeting on the FY 2023 proposed budget. | PR |
| 50 | Keys, Jamie | 12/22/21 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.7 | \$ 495.00 | \$ 346.50 | Finalize PREPA proposed FY 2023 budget presentation for PREPA management. | Not in PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.3 | \$ 495.00 | \$ 148.50 | Update PREPA FY 2022 - FY 2023 Budget presentation regarding Necessary Maintenance Expense detail prior to working session with PREPA management. | Not in PR |
| 50 | Keys, Jamie | 12/22/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with N. Morales (PREPA) regarding updates to the weekly FEMA flash report. | Not in PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.3 | \$ 495.00 | \$ 148.50 | Participate on follow-up call with G. Gil (ACG) regarding the PREPA FY 2022 - FY 2023 budget working session with N. Morales (PREPA) and L. Matias (PREPA). | Not in PR |
| 50 | Keys, Jamie | 12/22/21 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly cash flow and liquidity related reporting package for distribution. | Not in PR |
| 25 | Parker, Christine | 12/22/21 | 1.7 | \$ 200.00 | \$ 340.00 | Update Exhibits A, B and C of the Ankura December 2021 monthly fee statement for information currently available. | Not in PR |
| 3 | Marino, Nicholas | 12/22/21 | 2.8 | \$ 495.00 | \$ 1,386.00 | Participate in working session with R. Zampierollo (PREPA), J. San Miguel (ACG) and G. Gil (ACG) regarding current status and drafting of PREPA response to the FOMB 12/6/21 letter related to post-certification reporting. | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 0.2 | \$ 500.00 | \$ 100.00 | Correspond with K. Bolanos (DV) and F. Santos (PREPA) regarding implementation for the FY 2022 fiscal plan Renewables initiative. | PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | San Miguel, Jorge | 12/22/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review and provide comments to draft bullets on the FY 2023 GenCo and HoldCo budget proposal for N. Morales (PREPA). | PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.9 | \$ 495.00 | \$ 445.50 | Revise PREPA response to FOMB letter dated 12/6/21 related to post-certification reporting following working session with R. Zampierollo (PREPA), J. San Miguel (ACG) and G. Gil (ACG). | Not in PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.4 | \$ 495.00 | \$ 198.00 | Update PREPA proposed FY 2022 - FY 2023 budget presentation for PREPA Management per follow-up working session with PREPA management. | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on follow-up call with N. Marino (ACG) regarding the PREPA FY 2022 - FY 2023 budget working session with N. Morales (PREPA) and L. Matias (PREPA). | PR |
| 3 | Gil, Gerard | 12/22/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and prepare edits to the updated draft of the response to the FOMB letter on FY 2022 fiscal plan implementation reporting received from King & Spalding. | PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on follow-up call with M. DiConza (OMM) and representatives of AAFAF regarding additional RFI related to fuel oil-related supplier payment history. | Not in PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.3 | \$ 495.00 | \$ 148.50 | Revise PREPA response to FOMB letter dated 12/6/21 related to post-certification reporting following review of updated Renewable Generation & Storage RFP response per S. Martin (K&S). | Not in PR |
| 50 | Keys, Jamie | 12/22/21 | 0.7 | \$ 330.00 | \$ 231.00 | Review the revised weekly project worksheet status report provided by S. Diaz (ARI) for use in the weekly FEMA flash report. | Not in PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.8 | \$ 875.00 | \$ 700.00 | Update the cash flow model renewable support schedule for September and November 2021 invoices and supplier payment history to inform the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 3 | Keys, Jamie | 12/22/21 | 1.7 | \$ 330.00 | \$ 561.00 | Review general ledger and audited financial statement data received from L. Porter (ACG) related to disclosure statements to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with N. Marino (ACG) regarding pension detail for the PREPA FY 2022 - FY 2023 budget. | PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with N. Morales (PREPA), L. Matias (PREPA) and G. Gil (ACG) regarding the PREPA FY 2022 - FY 2023 budget presentation. | Not in PR |
| 3 | Marino, Nicholas | 12/22/21 | 2.2 | \$ 495.00 | \$ 1,089.00 | Revise master working file of PREPA restated FY 2022 fiscal plan implementation reporting for December 2021 regarding updates for PREPAs response to FOMB letter dated 12/6/21 following working session with R. Zampierollo (PREPA), J. San Miguel (ACG) and G. Gil (ACG). | Not in PR |
| 50 | Keys, Jamie | 12/22/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.7 | \$ 495.00 | \$ 346.50 | Update PREPA response to the FOMB letter dated 12/6/21 related to post-certification reporting following review and addition of comments per J. San Miguel (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 0.8 | \$ 500.00 | \$ 400.00 | Prepare draft notes requested by N. Morales (PREPA) regarding the FY 2023 budget due diligence process and related findings for upcoming meeting with the PREPA Executive Director. | PR |
| 3 | Gil, Gerard | 12/22/21 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on follow-up call with N. Morales (PREPA), L. Matias (PREPA) and N. Marino (ACG) regarding the PREPA FY 2022 - FY 2023 budget presentation. | PR |
| 3 | Porter, Lucas | 12/22/21 | 1.4 | \$ 570.00 | \$ 798.00 | Prepare the generation operational report for the week ending 12/19/21 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 12/22/21 | 1.1 | \$ 875.00 | \$ 962.50 | Analyze additional fuel oil-related supplier payment history data and update supporting analyses regarding the same. | Not in PR |
| 3 | Porter, Lucas | 12/22/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 12/19/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 12/22/21 | 1.3 | \$ 620.00 | \$ 806.00 | Review and edit individual post-certification trackers provided by N. Marino (ACG) in support of response to FOMB RFI related thereto. | PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.4 | \$ 495.00 | \$ 198.00 | Revise PREPA proposed FY 2022 - FY 2023 budget presentation for PREPA Management per working session with PREPA management. | Not in PR |
| 3 | San Miguel, Jorge | 12/22/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review the FOMB RFI on post-certification reporting to inform comments on draft response provided by N. Marino (ACG). | PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.3 | \$ 495.00 | \$ 148.50 | Participate on call with G. Gil (ACG) regarding pension detail for the PREPA FY 2022 - FY 2023 budget. | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review and analyze FY 2022 and FY 2023 pension employer contribution and prepare analysis for N. Morales (PREPA) with updated budget amounts for the FY 2023 budget. | PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.4 | \$ 875.00 | \$ 350.00 | Correspond with J. Roque (Luma) regarding additional RFI regarding fuel oil-related supplier payment history. | Not in PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with N. Morales (PREPA), L. Matias (PREPA) and N. Marino (ACG) regarding the PREPA FY 2022 - FY 2023 budget presentation. | PR |
| 3 | Marino, Nicholas | 12/22/21 | 0.6 | \$ 495.00 | \$ 297.00 | Participate on follow-up call with N. Morales (PREPA), L. Matias (PREPA) and G. Gil (ACG) regarding the PREPA FY 2022 - FY 2023 budget presentation. | Not in PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.7 | \$ 875.00 | \$ 612.50 | Update the January 2022 cash flow budget work plan and RFI tracker for current GenCo and HoldCo-related correspondence and information. | Not in PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the September and November 2021 Renewable-related invoice and supplier payment history supporting information provided by J. Roque (Luma) in support of the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 12/22/21 | 0.9 | \$ 875.00 | \$ 787.50 | Update the January 2022 cash flow budget work plan and RFI tracker for current GridCo-related correspondence and information. | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 0.6 | \$ 500.00 | \$ 300.00 | Review and analyze the FY 2023 proposed necessary maintenance expense budget. | PR |
| 50 | Keys, Jamie | 12/22/21 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly FEMA flash report for the week ended 12/17/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/22/21 | 2.8 | \$ 500.00 | \$ 1,400.00 | Participate in working session with R. Zampierollo (PREPA), N. Marino (ACG) and J. San Miguel (ACG) regarding current status and drafting of PREPA response to the FOMB 12/6/21 letter related to post-certification reporting. | PR |
| 3 | Gil, Gerard | 12/22/21 | 0.9 | \$ 500.00 | \$ 450.00 | Conduct final review of the FY 2023 budget materials for meeting with the PREPA Executive Director. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 12/22/21 | 0.8 | \$ 620.00 | \$ 496.00 | Review and comment on updated draft letter to the FOMB addressing RFI related to post-certification reporting matters. | PR |
| 50 | Keys, Jamie | 12/22/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 3 | Gil, Gerard | 12/23/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with J. San Miguel (PREPA) to discuss next steps on draft PREPA response to the FOMB 12/6/21 letter related to post-certification reporting. | PR |
| 3 | San Miguel, Jorge | 12/23/21 | 1.3 | \$ 620.00 | \$ 806.00 | Review and prepare comments to draft December post-certification reporting slides in support of PREPA's response to FOMB RFI on fiscal plan reporting matters. | PR |
| 3 | Gil, Gerard | 12/23/21 | 1.1 | \$ 500.00 | \$ 550.00 | Participate in working session with R. Zampierollo (PREPA), J. San Miguel (ACG) and N. Marino (ACG) to review and finalize the draft response to the FOMB RFI related to post-certification reporting matters. | PR |
| 3 | Marino, Nicholas | 12/23/21 | 0.6 | \$ 495.00 | \$ 297.00 | Participate on call with J. Keys (ACG) regarding review status of general ledger and audited financial statement received from L. Porter (ACG) related to the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Gil, Gerard | 12/23/21 | 0.9 | \$ 500.00 | \$ 450.00 | Review and provide edits to draft PREPA response to FOMB 12/6/21 letter related to post-certification reporting. | PR |
| 3 | Gil, Gerard | 12/23/21 | 0.1 | \$ 500.00 | \$ 50.00 | Participate on call with K. Bolanos (DV) regarding PREPA response to the FOMB 12/6/21 letter related to post-certification reporting. | PR |
| 3 | Gil, Gerard | 12/23/21 | 0.2 | \$ 500.00 | \$ 100.00 | Correspond with K. Futch (K&S) regarding PREPA response to the FOMB 12/6/21 letter related to post-certification reporting. | PR |
| 3 | San Miguel, Jorge | 12/23/21 | 1.3 | \$ 620.00 | \$ 806.00 | Participate in working session with R. Zampierollo (PREPA) and N. Marino (ACG) to review and revise the final response to the FOMB RFI related to post-certification reporting. | PR |
| 3 | Marino, Nicholas | 12/23/21 | 1.0 | \$ 495.00 | \$ 495.00 | Review 2017 general ledger and audited financial statement data received from L. Porter (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 12/23/21 | 0.5 | \$ 495.00 | \$ 247.50 | Revise PREPA response to the FOMB letter dated 12/6/21 related to post-certification reporting following working session with R. Zampierollo (PREPA), J. San Miguel (ACG) and G. Gil (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/23/21 | 1.1 | \$ 620.00 | \$ 682.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to review and finalize the draft response to the FOMB RFI related to post-certification reporting matters. | PR |
| 25 | Parker, Christine | 12/23/21 | 2.6 | \$ 200.00 | \$ 520.00 | Review time descriptions to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 3 | Gil, Gerard | 12/23/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with J. San Miguel (ACG) regarding the generation budget update based on the 12/22/21 executive management meeting. | PR |
| 50 | Keys, Jamie | 12/23/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly cash flow and liquidity related files for FOMB fiscal plan reporting purposes. | Not in PR |
| 3 | Keys, Jamie | 12/23/21 | 1.4 | \$ 330.00 | \$ 462.00 | Review general ledger and audited financial statement data received from L. Porter (ACG) related to disclosure statements to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Keys, Jamie | 12/23/21 | 1.0 | \$ 330.00 | \$ 330.00 | Review additional general ledger data provided by L. Porter (ACG) for use in reconciliation to audited financial statements. | Not in PR |
| 3 | San Miguel, Jorge | 12/23/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) to discuss post-certification reporting on financial matters. | PR |
| 3 | Marino, Nicholas | 12/23/21 | 0.3 | \$ 495.00 | \$ 148.50 | Revise master working file of PREPA restated FY 2022 fiscal plan implementation reporting for December 2021 regarding updates for PREPA's response to FOMB letter dated 12/6/21 following working session with R. Zampierollo (PREPA), J. San Miguel (ACG) and G. Gil (ACG). | Not in PR |
| 3 | Marino, Nicholas | 12/23/21 | 0.7 | \$ 495.00 | \$ 346.50 | Update PREPA restated FY 2022 fiscal plan implementation reporting for December 2021 presentation related to PREPA's response to FOMB letter dated 12/6/21 following working session with R. Zampierollo (PREPA) and J. San Miguel (ACG). | Not in PR |
| 3 | Marino, Nicholas | 12/23/21 | 1.3 | \$ 495.00 | \$ 643.50 | Participate in working session with R. Zampierollo (PREPA) and J. San Miguel (ACG) to review and revise the final response to the FOMB RFI related to post-certification reporting. | Not in PR |
| 3 | San Miguel, Jorge | 12/23/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review and comment revised draft response to FOMB RFI regarding post certification reporting for discussion with R. Zampierollo (ACG), G. Gil (ACG) and N. Marino (ACG). | PR |
| 3 | San Miguel, Jorge | 12/23/21 | 2.1 | \$ 620.00 | \$ 1,302.00 | Participate in working session with N. Marino (ACG) regarding PREPA's Restated FY 2022 fiscal plan implementation reporting for December 2021 related to PREPA's response to the FOMB letter dated 12/6/21. | PR |
| 3 | San Miguel, Jorge | 12/23/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review comments from King & Spalding and Diaz & Vazquez to draft PREPA response to the FOMB RFI related to post-certification reporting matters. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | Marino, Nicholas | 12/23/21 | 0.2 | \$ 495.00 | \$ 99.00 | Update PREPA response to the FOMB letter dated 12/6/21 related to post-certification reporting following review and addition of comments per J. San Miguel (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/23/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with R. Zampierollo (PREPA) to discuss next steps on draft PREPA response to FOMB 12/6/21 letter related to post-certification reporting. | PR |
| 3 | San Miguel, Jorge | 12/23/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with G. Gil (ACG) regarding the generation budget update based on the 12/22/21 executive management meeting. | PR |
| 3 | Marino, Nicholas | 12/23/21 | 1.1 | \$ 495.00 | \$ 544.50 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and J. San Miguel (ACG) to review and finalize the draft response to the FOMB RFI related to post-certification reporting matters. | Not in PR |
| 3 | Marino, Nicholas | 12/23/21 | 2.1 | \$ 495.00 | \$ 1,039.50 | Participate in working session with J. San Miguel (ACG) regarding PREPA's Restated FY 2022 fiscal plan implementation reporting for December 2021 related to PREPA's response to the FOMB letter dated 12/6/21. | Not in PR |
| 2 | Keys, Jamie | 12/23/21 | 0.4 | \$ 330.00 | \$ 132.00 | Review estimated Renewables invoices provided by J. Roque (Luma) for use in the January 2022 cash flow budget. | Not in PR |
| 3 | Keys, Jamie | 12/23/21 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on call with N. Marino (ACG) regarding review status of general ledger and audited financial statements received from L. Porter (ACG) related to the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 12/23/21 | 0.2 | \$ 495.00 | \$ 99.00 | Revise PREPA response to FOMB letter dated 12/6/21 related to post-certification reporting following updated Renewable Generation & Storage RFP comments per K. Futch (K&S). | Not in PR |
| 3 | San Miguel, Jorge | 12/23/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with G. Gil (PREPA) to discuss next steps on draft PREPA response to the FOMB 12/6/21 letter related to post-certification reporting. | PR |
| 3 | Marino, Nicholas | 12/23/21 | 0.3 | \$ 495.00 | \$ 148.50 | Update PREPA response to the FOMB letter dated 12/6/21 related to post-certification reporting following review and addition of comments per J. Bowe (DV). | Not in PR |
| 3 | Gil, Gerard | 12/27/21 | 1.0 | \$ 500.00 | \$ 500.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 2 | Crisalli, Paul | 12/27/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with PREPA and representatives of AAFAF regarding service orders, contracts and supplier payment history related to certain fuel oil vendors. | Not in PR |
| 3 | San Miguel, Jorge | 12/27/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with N. Morales (PREPA) regarding status of FY 2022 Necessary Maintenance Expense budget amendment initiative and pending information from PREPA. | PR |
| 3 | San Miguel, Jorge | 12/27/21 | 0.1 | \$ 620.00 | \$ 62.00 | Review FY 2022 Necessary Maintenance Expense amendment spreadsheet provided by N. Morales (PREPA) in support of Necessary Maintenance Expense amendment initiative requested by J. Colon (PREPA). | PR |
| 3 | San Miguel, Jorge | 12/27/21 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | PR |
| 2 | Crisalli, Paul | 12/27/21 | 0.2 | \$ 875.00 | \$ 175.00 | Participate in discussion with J. San Miguel (ACG) regarding pending information from PREPA related to the RFI related to fuel oil supplier payments and related contracts. | Not in PR |
| 25 | Crisalli, Paul | 12/27/21 | 1.1 | \$ 875.00 | \$ 962.50 | Participate on call with J. Keys (ACG) regarding summary table and draft exhibits to Ankura's thirteenth interim fee application. | Not in PR |
| 3 | Crisalli, Paul | 12/27/21 | 0.8 | \$ 875.00 | \$ 700.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting (partial). | Not in PR |
| 2 | Crisalli, Paul | 12/27/21 | 0.9 | \$ 875.00 | \$ 787.50 | Develop templates for the cash flow and liquidity reports for the week ended 12/24/21. | Not in PR |
| 25 | Keys, Jamie | 12/27/21 | 1.1 | \$ 330.00 | \$ 363.00 | Participate on call with P. Crisalli (ACG) regarding summary table and draft exhibits to Ankura's thirteenth interim fee application. | Not in PR |
| 3 | Gil, Gerard | 12/27/21 | 0.6 | \$ 500.00 | \$ 300.00 | Analyze the FY 2022 budget for necessary maintenance expense to inform development of the FY 2023 budget. | PR |
| 3 | Crisalli, Paul | 12/27/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 12/17/21. | Not in PR |
| 25 | Keys, Jamie | 12/27/21 | 0.6 | \$ 330.00 | \$ 198.00 | Review G. Gil (ACG) suggested changes to the thirteenth interim fee application. | Not in PR |
| 51 | Keys, Jamie | 12/27/21 | 0.5 | \$ 330.00 | \$ 165.00 | Review the latest emergency vendor invoice summary information provided by P. Crisalli (ACG) for review by N. Morales (PREPA). | Not in PR |
| 3 | Porter, Lucas | 12/27/21 | 1.7 | \$ 570.00 | \$ 969.00 | Analyze proposed FY 2023 budget data files prepared by C. Rodriguez (PREPA) for FY 2023 fiscal plan and budget development process. | Not in PR |
| 51 | Crisalli, Paul | 12/27/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review analysis from J. Rosado (ARI) related to emergency vendor FEMA proceeds and develop related correspondence to PREPA Finance. | Not in PR |
| 2 | Crisalli, Paul | 12/27/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the October 2021 Renewables-related invoice and supplier payment history supporting information provided by J. Roque (Luma) in support of the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 25 | Keys, Jamie | 12/27/21 | 1.3 | \$ 330.00 | \$ 429.00 | Review the thirteenth interim summary table and draft exhibits to Ankura's thirteenth interim fee application. | Not in PR |
| 2 | Crisalli, Paul | 12/27/21 | 0.4 | \$ 875.00 | \$ 350.00 | Update the cash flow model Renewables support schedule for October 2021 invoices and supplier payment history to inform the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/27/21 | 0.5 | \$ 620.00 | \$ 310.00 | Review FOMB motion to Title III court informing of Plan of Adjustment and RSA status for PREPA to inform updates to N. Morales (PREPA). | PR |
| 3 | Gil, Gerard | 12/27/21 | 0.4 | \$ 500.00 | \$ 200.00 | Review and update fiscal plan and budget workstreams tracker in preparation for upcoming Ankura working session. | PR |
| 3 | Porter, Lucas | 12/27/21 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare follow-up information request for E. Ortiz (PREPA) and C. Cernuda (FW) regarding FY 2022 financial information to inform fiscal plan reporting. | Not in PR |
| 3 | Porter, Lucas | 12/27/21 | 0.9 | \$ 570.00 | \$ 513.00 | Prepare comments on findings from analysis of FY 2023 budget data files for G. Gil (ACG) and J. San Miguel (ACG) to inform discussions with N. Morales (PREPA). | Not in PR |
| 51 | San Miguel, Jorge | 12/27/21 | 0.2 | \$ 620.00 | \$ 124.00 | Review update from DFMO regarding validation of outstanding invoices for emergency vendor payments. | PR |
| 2 | San Miguel, Jorge | 12/27/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with P. Crisalli (ACG) regarding pending information from PREPA related to the RFI related to fuel oil supplier payments and related contracts. | PR |
| 3 | Porter, Lucas | 12/27/21 | 1.0 | \$ 570.00 | \$ 570.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Keys, Jamie | 12/27/21 | 1.0 | \$ 330.00 | \$ 330.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Crisalli, Paul | 12/28/21 | 0.5 | \$ 875.00 | \$ 437.50 | Prepare and send the January 2022 cash flow budget status update to Luma team regarding GridCo-related items. | Not in PR |
| 2 | Crisalli, Paul | 12/28/21 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with J. Roque (Luma) regarding designation of disbursements included in the daily cash report to inform PREPA's weekly cash flow reporting. | Not in PR |
| 3 | Porter, Lucas | 12/28/21 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare information request with supporting data for C. Rodriguez (PREPA) and L. Matias (PREPA) regarding FY 2022 - FY 2023 budget development and revisions. | Not in PR |
| 2 | Crisalli, Paul | 12/28/21 | 0.8 | \$ 875.00 | \$ 700.00 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and information and send related follow-up emails to Luma and PREPA. | Not in PR |
| 3 | San Miguel, Jorge | 12/28/21 | 0.1 | \$ 620.00 | \$ 62.00 | Review memo from L. Porter (ACG) requesting updated budgeting information for FY 2022 Necessary Maintenance Expense from Fusionworks. | PR |
| 2 | Crisalli, Paul | 12/28/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/28/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review and analyze updated FY 2022 Necessary Maintenance Expense analysis to support budget amendment requested by J. Colon (PREPA). | PR |
| 3 | Porter, Lucas | 12/28/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. San Miguel (ACG) to follow up on deliverables pending from C. E. Rodriguez (PREPA) and L. Matias (PREPA) in support of the necessary maintenance expense budget amendment requested by N. Morales (PREPA) and J. Colon (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 12/28/21 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | San Miguel, Jorge | 12/28/21 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with L. Porter (ACG) to follow up on deliverables pending from C. E. Rodriguez (PREPA) and L. Matias (PREPA) in support of the necessary maintenance expense budget amendment requested by N. Morales (PREPA) and J. Colon (PREPA). | PR |
| 2 | Crisalli, Paul | 12/28/21 | 0.6 | \$ 875.00 | \$ 525.00 | Prepare and send the January 2022 cash flow budget status update to PREPA team regarding GenCo and HoldCo-related items. | Not in PR |
| 2 | Crisalli, Paul | 12/28/21 | 2.1 | \$ 875.00 | \$ 1,837.50 | Review the billed revenue forecast provided by J. Estrada (Luma) and related supporting documents to inform the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 12/28/21 | 0.4 | \$ 620.00 | \$ 248.00 | Provide P. Crisalli (ACG) comments on pending cash flow budget related deliverables from Luma and PREPA. | PR |
| 2 | Crisalli, Paul | 12/28/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review various PUMA exposure reports from October through December 2021 month-to-date provided by V. Rivera (Luma) to inform the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 12/28/21 | 0.4 | \$ 330.00 | \$ 132.00 | Revise the weekly cash flow outputs for the week ended 12/24/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 2 | Porter, Lucas | 12/28/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review estimated revenues and load forecast provided by P. Crisalli (ACG) and prepared by J. Estrada (PREPA) for the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 12/28/21 | 2.1 | \$ 330.00 | \$ 693.00 | Prepare the weekly cash flow outputs for the week ended 12/24/21 for review by P. Crisalli (ACG). | Not in PR |
| 2 | Porter, Lucas | 12/29/21 | 1.4 | \$ 570.00 | \$ 798.00 | Participate on call with J. Estrada (Luma) and P. Crisalli (ACG) regarding billed revenue and load forecast for the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 12/29/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare and send the January 2022 cash flow budget status update to PREPA team regarding GenCo and HoldCo-related items. | Not in PR |
| 2 | San Miguel, Jorge | 12/29/21 | 0.4 | \$ 620.00 | \$ 248.00 | Review and provide comments to outline to complete pending cash flow budget update for January 2022 provided by P. Crisalli (ACG). | PR |
| 50 | Keys, Jamie | 12/29/21 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 12/29/21 | 0.5 | \$ 570.00 | \$ 285.00 | Review updated daily generation reports from G. Soto (Luma) for development of the generation operational report for the week ending 12/26/21 required by the FY 2022 certified fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.5 | \$ 875.00 | \$ 437.50 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 1.4 | \$ 875.00 | \$ 1,225.00 | Participate on call with J. Estrada (Luma) and L. Porter (ACG) regarding billed revenue and load forecast for the January 2022 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 12/29/21 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Keys, Jamie | 12/29/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding changes to the weekly FEMA flash report. | Not in PR |
| 2 | San Miguel, Jorge | 12/29/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate on call with P. Crisalli (ACG) regarding status update and next steps related to the January 2022 cash flow budget work plan and open requests for information. | PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the revised daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.9 | \$ 875.00 | \$ 787.50 | Participate on call with J. San Miguel (ACG) regarding status update and next steps related to the January 2022 cash flow budget work plan and open requests for information. | Not in PR |
| 50 | Keys, Jamie | 12/29/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Smith, James | 12/29/21 | 0.9 | \$ 750.00 | \$ 675.00 | Review recent PREB docket activity related to Luma and PREPA in support of the creditor reporting workstream. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.5 | \$ 875.00 | \$ 437.50 | Review the revised billed revenue forecast provided by J. Estrada (Luma) and related supporting documents to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 12/29/21 | 1.3 | \$ 570.00 | \$ 741.00 | Prepare generation operational report for the week ending 12/26/21 based on data from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 12/29/21 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Soto (PREPA) and J. Smith (ACG) to discuss generation system status updates to inform FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/29/21 | 0.8 | \$ 500.00 | \$ 400.00 | Review request from N. Morales (PREPA) regarding materials requested by the PREPA Executive Director on pensions, necessary maintenance expense and Title III-related matters. | PR |
| 2 | Keys, Jamie | 12/29/21 | 0.3 | \$ 330.00 | \$ 99.00 | Revise the weekly cash flow outputs for the week ended 12/24/21 per comments provided by J. Roque (Luma). | Not in PR |
| 50 | Keys, Jamie | 12/29/21 | 0.3 | \$ 330.00 | \$ 99.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 50 | Keys, Jamie | 12/29/21 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.6 | \$ 875.00 | \$ 525.00 | Update the weekly cash flow presentation materials for distribution to Luma and PREPA. | Not in PR |
| 50 | San Miguel, Jorge | 12/29/21 | 1.1 | \$ 620.00 | \$ 682.00 | Review developments on Costa Sur operations, federal funding developments from Fortaleza, regulatory developments and emergency period extension to inform analysis supporting the creditor reporting workstream. | PR |
| 50 | Keys, Jamie | 12/29/21 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly cash flow and liquidity related reporting package for distribution. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.2 | \$ 875.00 | \$ 175.00 | Develop correspondence to PREPA regarding GenCo and HoldCo Federally Funded Capital template for the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 12/29/21 | 1.8 | \$ 620.00 | \$ 1,116.00 | Review fiscal plan financial initiatives updates to inform report requested by N. Morales (PREPA) for year-end status update from Finance department on fiscal plan matters. | PR |
| 50 | Smith, James | 12/29/21 | 0.5 | \$ 750.00 | \$ 375.00 | Prepare the weekly fleet status report in support of the creditor reporting workstream. | Not in PR |
| 50 | Keys, Jamie | 12/29/21 | 0.8 | \$ 330.00 | \$ 264.00 | Prepare the weekly FEMA flash report for the week ended 12/24/21 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Gil, Gerard | 12/29/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with J. San Miguel (ACG) regarding request from N. Morales (PREPA) related to the Finance Directorate end of year report on fiscal plan matters. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 12/29/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with G. Gil (ACG) regarding request from N. Morales (PREPA) related to the Finance Directorate end of year report on fiscal plan matters. | PR |
| 3 | Porter, Lucas | 12/29/21 | 0.2 | \$ 570.00 | \$ 114.00 | Review and revise updated fleet status report provided by J. Smith (ACG) for 12/26/21 generation operating report submittal to FOMB required by FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with Luma regarding billed revenue and load forecast for the January 2022 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 12/29/21 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Smith, James | 12/29/21 | 0.6 | \$ 750.00 | \$ 450.00 | Participate on call with G. Soto (PREPA) and L. Porter (ACG) to discuss generation system status updates to inform FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 12/29/21 | 0.3 | \$ 875.00 | \$ 262.50 | Finalize the cash flow reporting for week ended 12/24/21. | Not in PR |
| 3 | San Miguel, Jorge | 12/30/21 | 1.0 | \$ 620.00 | \$ 620.00 | Review Title III case status and financial statement audit records in support of preparing presentation requested by N. Morales (PREPA). | PR |
| 3 | San Miguel, Jorge | 12/30/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with G. Gil (ACG) and L. Porter (ACG) regarding the development of presentation materials related to the FY 2022 budget and fiscal plan. | PR |
| 3 | Porter, Lucas | 12/30/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review draft presentation materials from G. Gil (ACG) for N. Morales (PREPA) related to the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 12/30/21 | 0.4 | \$ 570.00 | \$ 228.00 | Incorporate revised narrative with exhibits from J. San Miguel (ACG) into presentation materials for N. Morales (PREPA) and J. Colon (PREPA) related to the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 12/30/21 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) and J. San Miguel (ACG) regarding the development of presentation materials related to the FY 2022 budget and fiscal plan. | PR |
| 3 | Porter, Lucas | 12/30/21 | 1.1 | \$ 570.00 | \$ 627.00 | Participate in working session with G. Gil (ACG) to review and update presentation materials for N. Morales (PREPA) and J. Colon (PREPA) related to the FY 2022 budget and fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 12/30/21 | 1.1 | \$ 875.00 | \$ 962.50 | Develop analysis comparing PROMOD consumption and master payment schedule deliveries to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 12/30/21 | 0.3 | \$ 500.00 | \$ 150.00 | Review cash flow worksheet to incorporate findings into PREPA Executive Director's requested briefing materials. | PR |
| 3 | San Miguel, Jorge | 12/30/21 | 2.3 | \$ 620.00 | \$ 1,426.00 | Participate in working session with G. Gil (ACG) to review and draft presentation on Finance Directorate developments related to fiscal plan, retirement system, financial statements and Title III as requested by N. Morales (PREPA). | PR |
| 3 | Porter, Lucas | 12/30/21 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) and J. San Miguel (ACG) regarding the development of presentation materials related to the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 12/30/21 | 0.9 | \$ 500.00 | \$ 450.00 | Participate on call with N. Morales (PREPA) and J. San Miguel (ACG) regarding request received from J. Colon (PREPA) for directorate end of year reports related to finance, pensions and renewable procurement. | PR |
| 3 | Crisalli, Paul | 12/30/21 | 0.6 | \$ 875.00 | \$ 525.00 | Review the Finance Directorate FY 2022 YTD status update presentation and provide comments on cash flow and liquidity to the Ankura team. | Not in PR |
| 3 | Gil, Gerard | 12/30/21 | 3.5 | \$ 500.00 | \$ 1,750.00 | Develop initial draft briefing materials sections related to the FY 2022 budget and fiscal plan as requested by PREPA's Executive Director. | PR |
| 3 | Porter, Lucas | 12/30/21 | 0.3 | \$ 570.00 | \$ 171.00 | Review presentation materials from N. Morales (PREPA) regarding insurance claims for incorporation into draft presentation on FY 2022 budget and fiscal plan. | Not in PR |
| 50 | San Miguel, Jorge | 12/30/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review operational developments related to generation plants to inform the next mediation call. | PR |
| 2 | Crisalli, Paul | 12/30/21 | 0.8 | \$ 875.00 | \$ 700.00 | Develop the FY 2022 year-to-date cash flow summary as requested by G. Gil (ACG). | Not in PR |
| 3 | Keys, Jamie | 12/30/21 | 0.9 | \$ 330.00 | \$ 297.00 | Review the current draft of the presentation for the PREPA Executive Director related to the FY 2022 budget and fiscal plan provided by G. Gil (ACG). | Not in PR |
| 2 | Crisalli, Paul | 12/30/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review the updated master payment schedule provided by PREPA Fuels Office to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 12/30/21 | 2.3 | \$ 500.00 | \$ 1,150.00 | Participate in working session with J. San Miguel (ACG) to review and draft presentation on Finance Directorate developments related to fiscal plan, retirement system, financial statements and Title III as requested by N. Morales (PREPA). | PR |
| 3 | Crisalli, Paul | 12/30/21 | 0.7 | \$ 875.00 | \$ 612.50 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 12/24/21. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|----------|--------------|-------------|-------------|--|---------------|
| 50 | San Miguel, Jorge | 12/30/21 | 0.9 | \$ 620.00 | \$ 558.00 | Review PREB resolution and order approving rate adjustment for fuel cost variability and other matters to inform the next mediation call. | PR |
| 3 | San Miguel, Jorge | 12/30/21 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with AAFAF representatives regarding documentation supporting CSRF funding and emergency funds for generation maintenance work. | PR |
| 3 | Porter, Lucas | 12/30/21 | 0.4 | \$ 570.00 | \$ 228.00 | Analyze report from P. Crisalli (ACG) related to FY 2022 cash flow for presentation materials requested by N. Morales (PREPA) on the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 12/30/21 | 0.6 | \$ 570.00 | \$ 342.00 | Review updated presentation materials from J. Keys (ACG) for N. Morales (PREPA) and J. Colon (PREPA) regarding the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 12/30/21 | 0.8 | \$ 620.00 | \$ 496.00 | Further edit and revise presentation requested by N. Morales (PREPA) for PREPA's Executive Director related to Finance directorate fiscal plan matters. | PR |
| 2 | Crisalli, Paul | 12/30/21 | 0.4 | \$ 875.00 | \$ 350.00 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 3 | Porter, Lucas | 12/30/21 | 0.6 | \$ 570.00 | \$ 342.00 | Revise presentation materials for N. Morales (PREPA) to address comments and requests from G. Gil (ACG) related to the FY 2022 budget and fiscal plan. | Not in PR |
| 50 | Keys, Jamie | 12/30/21 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly cash flow and liquidity related files for FOMB fiscal plan reporting purposes. | Not in PR |
| 3 | Keys, Jamie | 12/30/21 | 1.9 | \$ 330.00 | \$ 627.00 | Revise the current draft of the presentation for the PREPA Executive Director related to the FY 2022 budget and fiscal plan per comments provided by N. Morales (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 12/30/21 | 0.9 | \$ 620.00 | \$ 558.00 | Participate on call with N. Morales (PREPA) and G. Gil (ACG) regarding request received from J. Colon (PREPA) for directorate end of year reports related to finance, pensions and renewable procurement. | PR |
| 3 | Keys, Jamie | 12/30/21 | 2.6 | \$ 330.00 | \$ 858.00 | Revise the current draft of the presentation for the PREPA Executive Director related to the FY 2022 budget and fiscal plan provided by G. Gil (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 12/30/21 | 0.6 | \$ 620.00 | \$ 372.00 | Review AAFAF documentation and resolutions on CSRF emergency funding for generation maintenance work. | PR |
| 3 | Gil, Gerard | 12/30/21 | 1.1 | \$ 500.00 | \$ 550.00 | Participate in working session with L. Porter (ACG) to review and update presentation materials for N. Morales (PREPA) and J. Colon (PREPA) related to the FY 2022 budget and fiscal plan. | PR |
| 3 | San Miguel, Jorge | 12/31/21 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with G. Gil (ACG) and P. Crisalli (ACG) to discuss the Finance Directorate FY 2022 year to date status update presentation in preparation for call with N. Morales (PREPA). | PR |
| 3 | Gil, Gerard | 12/31/21 | 1.0 | \$ 500.00 | \$ 500.00 | Review and incorporate changes requested by N. Morales (PREPA) to briefing materials requested by PREPA's Executive Director on fiscal plan, budget, pensions, Title III and financial statements. | PR |
| 3 | Gil, Gerard | 12/31/21 | 1.1 | \$ 500.00 | \$ 550.00 | Participate on call with J. San Miguel (ACG), P. Crisalli (ACG) and N. Morales (PREPA) to discuss the Finance Directorate FY 2022 year to date status update presentation. | PR |
| 3 | Porter, Lucas | 12/31/21 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with G. Gil (ACG) regarding requested revisions from N. Morales (PREPA) on FY 2022 budget and fiscal plan presentation materials. | Not in PR |
| 3 | Crisalli, Paul | 12/31/21 | 1.1 | \$ 875.00 | \$ 962.50 | Participate on call with G. Gil (ACG), J. San Miguel (ACG) and N. Morales (PREPA) to discuss the Finance Directorate FY 2022 year to date status update presentation. | Not in PR |
| 3 | San Miguel, Jorge | 12/31/21 | 0.7 | \$ 620.00 | \$ 434.00 | Review comments to the draft Finance directorate presentation from N. Morales (PREPA) in preparation for discussion to finalize presentation. | PR |
| 3 | Gil, Gerard | 12/31/21 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with J. San Miguel (ACG) and P. Crisalli (ACG) to discuss the Finance Directorate FY 2022 year to date status update presentation in preparation for call with N. Morales (PREPA). | PR |
| 3 | Porter, Lucas | 12/31/21 | 1.2 | \$ 570.00 | \$ 684.00 | Analyze historical audited financial statements to develop updated exhibit requested by N. Morales (PREPA) for presentation materials on the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 12/31/21 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) and J. San Miguel (ACG) to discuss final revisions to the Executive Director briefing materials on fiscal plan, budget, pensions, Title III and financial statements as requested by N. Morales (PREPA). | PR |
| 3 | Porter, Lucas | 12/31/21 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with G. Gil (ACG) and J. San Miguel (ACG) to discuss final revisions to the Executive Director briefing materials on fiscal plan, budget, pensions, Title III and financial statements as requested by N. Morales (PREPA) (partial). | Not in PR |
| 3 | San Miguel, Jorge | 12/31/21 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with G. Gil (ACG) and L. Porter (ACG) to discuss final revisions to the Executive Director briefing materials on fiscal plan, budget, pensions, Title III and financial statements as requested by N. Morales (PREPA). | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|--------------|-------------------|----------|---------------------|-------------|-----------------------------|---|---------------|
| 3 | Porter, Lucas | 12/31/21 | 0.4 | \$ 570.00 | \$ 228.00 | Review updated draft presentation materials from N. Morales (PREPA) regarding the FY 2022 budget and fiscal plan. | Not in PR |
| 2 | San Miguel, Jorge | 12/31/21 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with P. Crisalli (ACG) regarding PREB approval of fuel adjustment and impact on liquidity. | PR |
| 3 | Porter, Lucas | 12/31/21 | 0.7 | \$ 570.00 | \$ 399.00 | Revise presentation materials on the FY 2022 budget and fiscal plan to address open comments from N. Morales (PREPA) on the historical financial exhibit. | Not in PR |
| 3 | Crisalli, Paul | 12/31/21 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with G. Gil (ACG) and J. San Miguel (ACG) to discuss the Finance Directorate FY 2022 year to date status update presentation in preparation for call with N. Morales (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 12/31/21 | 1.1 | \$ 620.00 | \$ 682.00 | Participate on call with G. Gil (ACG), P. Crisalli (ACG) and N. Morales (PREPA) to discuss the Finance Directorate FY 2022 year to date status update presentation. | PR |
| TOTAL | | | <u>773.7</u> | | <u>\$ 440,193.40</u> | | |

EXHIBIT D

**EXPENSE SUMMARY BY EXPENSE CATEGORY AND
COMPLETE ACCOUNTING OF EXPENSES
INCLUDING ITEMIZED RECORDS BY PROFESSIONAL
IN CHRONOLOGICAL ORDER**

Exhibit D – Expense Summary By Expense Category and Complete Accounting Of Expenses Including Itemized Records
By Professional In Chronological Order

| Expense Category | Billed Amount |
|-------------------|---------------|
| Airfare / Railway | \$ - |
| Lodging | \$ - |
| Meals | \$ - |
| Transportation | \$ - |
| TOTAL | \$ - |

EXHIBIT H

MONTHLY FEE STATEMENT OF ANKURA FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
DEBTOR, FOR THE PERIOD JANUARY 1, 2022 THROUGH JANUARY 31, 2022

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

| | | |
|----------------------------------|---|-------------------------|
| In re: |) | PROMESA |
| |) | Title III |
| THE FINANCIAL OVERSIGHT AND |) | |
| MANAGEMENT BOARD FOR PUERTO RICO |) | |
| |) | |
| as representative of |) | Case No. 17-04780 (LTS) |
| |) | |
| PUERTO RICO ELECTRIC POWER |) | |
| AUTHORITY (“PREPA”) |) | |
| |) | |
| Debtor. ¹ |) | |
| |) | |

**COVER SHEET TO FIFTY-FIFTH MONTHLY FEE STATEMENT OF ANKURA
CONSULTING GROUP, LLC FOR COMPENSATION FOR SERVICES
 RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL
ADVISORS TO PUERTO RICO ELECTRIC POWER AUTHORITY (“PREPA”)
FOR THE PERIOD JANUARY 1, 2022 THROUGH JANUARY 31, 2022**

Name of Applicant: Ankura Consulting Group, LLC (“Ankura”)

Authorized to Provide
Professional Services to: Debtor

Period for which compensation
and reimbursement is sought: January 1, 2022 through January 31, 2022

Amount of compensation sought
as actual, reasonable and necessary: \$376,030.00

Amount of expense reimbursement
sought as actual, reasonable and
necessary:² \$1,364.86

Invoice Date / Number March 1, 2022 / #PR00055

This is a: X monthly ____ interim ____ final application.

This is Ankura’s fifty-fifth monthly fee statement in this case.

¹ The last four (4) digits of PREPA’s federal tax identification number is 3747.

² Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

1. This is the fifty-fifth monthly fee statement (the “Fee Statement”) of Ankura Consulting Group, LLC (“Ankura”) served pursuant to the *First Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1715] (the “Interim Compensation Order”). Ankura seeks: (a) payment of compensation in the amount of \$338,427.00 (90% of \$376,030.00 of fees on account of reasonable and necessary professional services rendered to the Debtor by Ankura) and (b) reimbursement of actual and necessary costs and expenses in the amount of \$1,364.86 incurred by Ankura during the period of January 1, 2022 through January 31, 2022 (the “Fee Period”)³. In accordance with the PSA (“Professional Services Agreement”), travel time was excluded from the billable fees included herein.

2. Pursuant to this Fee Statement, Ankura has attached the following exhibits:

- a. Exhibit A – Summary schedule showing professional fees by task code;
- b. Exhibit B – Summary schedule showing the professionals who performed services, the number of hours spent, the respective professional’s billing rate, and the total fees for such services;
- c. Exhibit C – Complete accounting of professional fees including itemized time records in chronological order for which an award of compensation is sought. The itemized records include: i) the date each service was rendered; ii) the professional(s) who performed the service; iii) a description of the services rendered; and iv) the time spent performing the service in increments of tenths of an hour; and
- d. Exhibit D – Summary by expense category and complete accounting of

³ Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

actual and necessary expenses incurred by professionals in chronological order for which reimbursement is sought. The itemized records include: i) the date each expense was incurred; ii) the professional(s) who incurred the expense; iii) a description of the expense incurred; and iv) the amount of each expense for which reimbursement is sought.

NOTICE

Pursuant to the Interim Compensation Order, Ankura has provided notice of this Fee Statement to:

- a. attorneys for the Oversight Board, Proskauer Rose, LLP, Eleven Times Square, New York, NY 10036, Attn: Martin J. Bienenstock, Esq. and Ehud Barak, Esq., and Proskauer Rose, LLP, 70 West Madison Street, Chicago, IL 60602, Attn: Paul V. Possinger, Esq.;
- b. attorneys for the Oversight Board, O'Neill & Borges, LLC, 250 Muñoz Rivera Ave., Suite 800, San Juan, PR 00918, Attn: Hermann D. Bauer, Esq.;
- c. attorneys for the Puerto Rico Fiscal Agency and Financial Advisory Authority, O'Melveny & Myers, LLP, Times Square Tower, 7 Times Square, New York, NY 10036, Attn: John J. Rapisardi, Esq., Suzanne Uhland, Esq., and Diana M. Perez, Esq.;
- d. the Office of the United States Trustee for the District of Puerto Rico, Edificio Ochoa, 500 Tanca Street, Suite 301, San Juan, PR 00901 (re: *In re: Commonwealth of Puerto Rico*);
- e. attorneys for the Official Committee of Unsecured Creditors, Paul Hastings, LLP, 200 Park Ave., New York, NY 10166, Attn: Luc. A Despins, Esq.;
- f. attorneys for the Official Committee of Unsecured Creditors, Casillas, Santiago & Torres, LLC, El Caribe Office Building, 53 Palmeras Street, Ste. 1601, San Juan, PR 00901, Attn: Juan J. Casillas Ayala, Esq. and Alberto J.E. Aenses Negron, Esq.;
- g. attorneys for the Official Committee of Retired Employees, Jenner & Block, LLP, 919 Third Ave., New York, NY 10022, Attn: Robert Gordon, Esq. and Richard Levin, Esq., and Jenner & Block, LLP, 353 N. Clark

Street, Chicago, IL 60654, Attn: Catherine Steege, Esq. and Melissa Root, Esq.;

- h. attorneys for the Official Committee of Retired Employees, Bennazar, García & Milián, C.S.P., Edificio Union Plaza, PH-A, 416 Ave. Ponce de León, Hato Rey, PR 00918, Attn: A.J. Bennazar-Zequeira, Esq.; and,
- i. the fee examiner, as retained with Court approval, Godfey & Kahn, S.C., One East Main Street, Suite 500, Madison, WI 53703-3300, Attn: Brady C. Williamson.

EXHIBIT A

SUMMARY OF PROFESSIONAL FEES BY TASK CODE

Exhibit A - Summary of Professional Fees by Task Code

| Code | Time Category | Total Hours | Total Fees |
|--|---|--------------|----------------------|
| Fiscal Plan and Operational Related Matters | | | |
| 6 | Asset Sales | 54.0 | \$ 30,084.00 |
| 3 | Fiscal Plan and Implementation | 218.2 | \$ 121,075.00 |
| 60 | Swap Portfolio Analysis | 6.5 | \$ 3,359.50 |
| Liquidity Related Matters | | | |
| 2 | Cash and Liquidity Analysis | 182.4 | \$ 127,490.00 |
| 51 | Cash and Liquidity Analysis - Public Assistance Program (Hurricanes) | 21.8 | \$ 11,204.50 |
| 54 | Cash and Liquidity Analysis - Public Assistance Program (Earthquakes) | 8.8 | \$ 3,024.00 |
| Title III Matters | | | |
| 25 | Preparation of Fee Statements and Applications | 58.8 | \$ 20,444.00 |
| Other Matters | | | |
| 50 | General Meetings with FOMB, UCC and/or Advisors | 104.7 | \$ 59,349.00 |
| Total | | 655.2 | \$ 376,030.00 |

EXHIBIT B

SUMMARY OF HOURS AND FEES BY PROFESSIONAL

Exhibit B - Summary of Hours and Fees by Professional

| Professional | Position | Billing Rate | Total Hours | Total Fees |
|---------------------------------------|----------------------------------|--------------|--------------|----------------------|
| Turnaround & Restructuring | | | | |
| Crisalli, Paul | Senior Managing Director | \$ 875.00 | 153.6 | \$ 134,400.00 |
| San Miguel, Jorge | Senior Managing Director | \$ 620.00 | 89.3 | \$ 55,366.00 |
| Gil, Gerard | Managing Director | \$ 500.00 | 63.4 | \$ 31,700.00 |
| Squiers, Jay | Managing Director | \$ 785.00 | 1.0 | \$ 785.00 |
| Porter, Lucas | Senior Director (1) | \$ 570.00 | 110.4 | \$ 62,928.00 |
| Keys, Jamie | Senior Associate (1) | \$ 330.00 | 121.6 | \$ 40,128.00 |
| Marino, Nicholas | Senior Associate | \$ 495.00 | 59.7 | \$ 29,551.50 |
| Parker, Christine | Analyst | \$ 200.00 | 35.6 | \$ 7,120.00 |
| SUBTOTAL | | | 634.6 | \$ 361,978.50 |
| Other Practice Groups | | | | |
| Smith, James | Senior Managing Director | \$ 750.00 | 15.0 | \$ 11,250.00 |
| SUBTOTAL | | | 15.0 | \$ 11,250.00 |
| SWAP Portfolio Analyses | | | | |
| U.S. Professionals | | | | |
| Ciancanelli, John | Senior Managing Director | \$ 665.00 | 1.1 | \$ 731.50 |
| Costa, Lindsey | SWAP Portfolio Analysis Director | \$ 460.00 | 4.5 | \$ 2,070.00 |
| SUBTOTAL | | | 5.6 | \$ 2,801.50 |
| TOTAL | | | 655.2 | \$ 376,030.00 |

Note:

(1) Title reflects promotion of professional, however, hourly rate reflects rate pursuant to the original PSA.

EXHIBIT C

COMPLETE ACCOUNTING OF PROFESSIONAL FEES
INCLUDING ITEMIZED TIME RECORDS IN CHRONOLOGICAL ORDER

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|--------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 1/1/22 | 0.9 | \$ 570.00 | \$ 513.00 | Prepare updated presentation draft to consolidate revisions requested by N. Morales (PREPA) and M. Zapata (PREPA) to inform meeting materials related to the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 1/1/22 | 0.3 | \$ 570.00 | \$ 171.00 | Review comments to draft presentation materials received from M. Zapata (PREPA) and N. Morales (PREPA) regarding the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 1/1/22 | 0.8 | \$ 570.00 | \$ 456.00 | Revise draft presentation materials to address comments received from M. Zapata (PREPA) regarding the FY 2022 budget and fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 1/1/22 | 0.6 | \$ 570.00 | \$ 342.00 | Analyze historical financial information to prepare updated exhibit requested by N. Morales (PREPA) for presentation materials related to the FY 2022 budget and fiscal plan. | Not in PR |
| 2 | Porter, Lucas | 1/4/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with P. Crisalli (ACG) regarding professional and legal services assumptions for the FY 2022 certified budget to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/4/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with N. Marino (ACG) to discuss deliverables for FY 2022 fiscal plan reporting for January 2022. | Not in PR |
| 3 | San Miguel, Jorge | 1/4/22 | 0.6 | \$ 620.00 | \$ 372.00 | Review AAFAF inquiry related to PREPA pension matters and supporting response from the certified fiscal plan as provided by L. Porter (ACG). | PR |
| 3 | Marino, Nicholas | 1/4/22 | 0.7 | \$ 495.00 | \$ 346.50 | Finish reviewing the 2018 General Ledger and Audited Financial Statement data received from L. Porter (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/4/22 | 0.8 | \$ 875.00 | \$ 700.00 | Review GenCo and HoldCo other operating expenses in the FY 2022 certified annual budget and various budget-to-actual reports to inform the January 2022 cash flow budget forecast. | Not in PR |
| 3 | Marino, Nicholas | 1/4/22 | 0.8 | \$ 495.00 | \$ 396.00 | Participate on call with J. Keys (ACG) regarding the review of the General Ledger and Audited Financial Statement data received from L. Porter (ACG) related to the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 1/4/22 | 1.2 | \$ 495.00 | \$ 594.00 | Review various materials regarding the PREPA proposed FY 2022 and FY 2023 necessary maintenance expense budget for PREPA management received from L. Porter (ACG). | Not in PR |
| 2 | Keys, Jamie | 1/4/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow and bank balance information provided by J. Roque (Luma). | Not in PR |
| 60 | San Miguel, Jorge | 1/4/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review request from L. Matias (PREPA) and KPMG regarding SWAP valuation work to coordinate a meeting in support of the 2019 audit. | PR |
| 3 | Marino, Nicholas | 1/4/22 | 1.5 | \$ 495.00 | \$ 742.50 | Begin review of the 2018 General Ledger and Audited Financial Statement data received from L. Porter (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 60 | Ciancanelli, John | 1/4/22 | 0.2 | \$ 665.00 | \$ 133.00 | Participate in discussion with J. San Miguel (ACG) regarding inquiry and request for meeting from KPMG and L. Matias (PREPA) regarding SWAP valuation work in relation to the 2019 audit. | Not in PR |
| 3 | Marino, Nicholas | 1/4/22 | 0.9 | \$ 495.00 | \$ 445.50 | Finish reviewing the 2017 General Ledger and Audited Financial Statement data received from L. Porter (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/4/22 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 3 | San Miguel, Jorge | 1/4/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with N. Morales (PREPA) regarding Title III matters ahead of January's Board of Directors meeting and coordination with O'Melveny & Myers. | PR |
| 2 | Porter, Lucas | 1/4/22 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare responding information related to the FY 2022 professional services budget for P. Crisalli (ACG) to inform the January 2022 cash flow budget. | Not in PR |
| 25 | Parker, Christine | 1/4/22 | 1.0 | \$ 200.00 | \$ 200.00 | Update Exhibits A, B and C of the Ankura December 2021 monthly fee statement for information currently available. | Not in PR |
| 50 | Marino, Nicholas | 1/4/22 | 1.1 | \$ 495.00 | \$ 544.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 1/4/22 | 0.5 | \$ 875.00 | \$ 437.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 1/4/22 | 0.9 | \$ 570.00 | \$ 513.00 | Review the preliminary draft accounting analysis received from N. Marino (ACG) to inform regulatory disclosure filings requested by N. Morales (PREPA) as required for FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/4/22 | 1.4 | \$ 875.00 | \$ 1,225.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Porter, Lucas | 1/4/22 | 0.6 | \$ 570.00 | \$ 342.00 | Review supporting information with comments from P. Crisalli (ACG) regarding necessary maintenance expense, other accounts payable and permanent work assumptions and open items for the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|--------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 1/4/22 | 1.6 | \$ 875.00 | \$ 1,400.00 | Develop the GenCo and HoldCo professional and technical outsourced services template for the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 1/4/22 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the weekly cash flow outputs for the week ended 12/31/21 per comments provided by P. Crisalli (ACG). | Not in PR |
| 2 | Keys, Jamie | 1/4/22 | 0.5 | \$ 330.00 | \$ 165.00 | Review the latest January 2022 cash flow budget update summary provided by P. Crisalli (ACG). | Not in PR |
| 25 | Parker, Christine | 1/4/22 | 1.3 | \$ 200.00 | \$ 260.00 | Assemble additional time descriptions for the period 12/1/21 - 12/11/21 for inclusion in the Ankura December 2021 monthly fee statement. | Not in PR |
| 3 | Keys, Jamie | 1/4/22 | 1.2 | \$ 330.00 | \$ 396.00 | Review additional General Ledger data provided by L. Porter (ACG) for use in reconciliation to Audited Financial Statements. | Not in PR |
| 60 | San Miguel, Jorge | 1/4/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with J. Ciancanelli (ACG) regarding inquiry and request for meeting from KPMG and L. Matias (PREPA) regarding SWAP valuation work in relation to the 2019 audit. | PR |
| 3 | San Miguel, Jorge | 1/4/22 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with M. DiConza (OMM) regarding agenda and timing for meeting with the PREPA Board of Directors related to Title III matters. | PR |
| 2 | Crisalli, Paul | 1/4/22 | 1.0 | \$ 875.00 | \$ 875.00 | Participate on call with J. San Miguel (ACG) and L. Porter (ACG) regarding necessary maintenance expense, other accounts payable and permanent work assumptions and open items for the January 2022 cash flow budget. | Not in PR |
| 2 | Porter, Lucas | 1/4/22 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare supporting data related to the FY 2022 revenue budget for P. Crisalli (ACG) to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/4/22 | 0.6 | \$ 495.00 | \$ 297.00 | Review materials related to the presentation requested by N. Morales (PREPA) regarding the FY 2022 certified budget and fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 1/4/22 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with L. Porter (ACG) regarding professional and legal services assumptions for the FY 2022 certified budget to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Keys, Jamie | 1/4/22 | 2.1 | \$ 330.00 | \$ 693.00 | Review the 2016 General Ledger data for use in reconciliation to Audited Financial Statements. | Not in PR |
| 3 | Keys, Jamie | 1/4/22 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on call with N. Marino (ACG) regarding the review of the General Ledger and Audited Financial Statement data received from L. Porter (ACG) related to the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Porter, Lucas | 1/4/22 | 0.3 | \$ 570.00 | \$ 171.00 | Review data received from S. Cortez (FPVG) to inform regulatory disclosure filings requested by N. Morales (PREPA) as required for FY 2022 fiscal plan implementation. | Not in PR |
| 2 | San Miguel, Jorge | 1/4/22 | 1.0 | \$ 620.00 | \$ 620.00 | Participate on call with P. Crisalli (ACG) and L. Porter (ACG) regarding necessary maintenance expense, other accounts payable and permanent work assumptions and open items for the January 2022 cash flow budget. | PR |
| 2 | Crisalli, Paul | 1/4/22 | 1.2 | \$ 875.00 | \$ 1,050.00 | Develop and distribute the GenCo and HoldCo other accounts payable template for the January 2022 cash flow budget to PREPA. | Not in PR |
| 2 | Porter, Lucas | 1/4/22 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare responding information related to the FY 2022 budget for insurance premium expenses for P. Crisalli (ACG) to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/4/22 | 0.7 | \$ 570.00 | \$ 399.00 | Review the FY 2022 fiscal plan pension reform initiative materials to inform response to AAFAF representative. | Not in PR |
| 2 | San Miguel, Jorge | 1/4/22 | 0.1 | \$ 620.00 | \$ 62.00 | Correspond with C. E. Rodriguez (PREPA) regarding necessary maintenance expense and permanent work budget deliverables for use in the January 2022 cash flow budget. | PR |
| 3 | Porter, Lucas | 1/4/22 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare and send documents to N. Marino (ACG) for review related to the FY 2022 fiscal plan and budget. | Not in PR |
| 2 | Keys, Jamie | 1/4/22 | 2.0 | \$ 330.00 | \$ 660.00 | Prepare the weekly cash flow outputs for the week ended 12/31/21 for review by P. Crisalli (ACG). | Not in PR |
| 2 | Porter, Lucas | 1/4/22 | 1.0 | \$ 570.00 | \$ 570.00 | Participate on call with J. San Miguel (ACG) and P. Crisalli (ACG) regarding necessary maintenance expense, other accounts payable and permanent work assumptions and open items for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/4/22 | 1.1 | \$ 875.00 | \$ 962.50 | Develop templates for the cash flow and liquidity reports for the week ended 12/31/21. | Not in PR |
| 3 | Marino, Nicholas | 1/4/22 | 0.3 | \$ 495.00 | \$ 148.50 | Participate on call with L. Porter (ACG) to discuss deliverables for FY 2022 fiscal plan reporting for January 2022. | Not in PR |
| 50 | Smith, James | 1/5/22 | 0.6 | \$ 750.00 | \$ 450.00 | Review the generation operations and outage reports received from G. Soto (Luma) in support of the creditor reporting workstream. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.2 | \$ 875.00 | \$ 175.00 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Porter, Lucas | 1/5/22 | 0.6 | \$ 570.00 | \$ 342.00 | Review the fuel and purchased power regulatory order to prepare response to P. Crisalli (ACG) and inform the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.6 | \$ 875.00 | \$ 525.00 | Revise the weekly cash flow presentation materials and related support schedules for distribution to Luma and PREPA. | Not in PR |
| 3 | Keys, Jamie | 1/5/22 | 1.2 | \$ 330.00 | \$ 396.00 | Review the monthly generation file updated per L. Porter (ACG) for use in reporting to the FOMB. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 12/31/21. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|--------|--------------|-------------|-------------|--|---------------|
| 2 | Crisalli, Paul | 1/5/22 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised billed revenue and load forecast provided by J. Estrada (Luma) to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/5/22 | 0.8 | \$ 495.00 | \$ 396.00 | Finish review of the 2016 General Ledger and Audited Financial Statement data received from L. Porter (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Porter, Lucas | 1/5/22 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare comments on the fuel and purchased power regulatory order for P. Crisalli (ACG) to inform the January 2022 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 1/5/22 | 0.5 | \$ 875.00 | \$ 437.50 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Porter, Lucas | 1/5/22 | 0.8 | \$ 570.00 | \$ 456.00 | Revise the draft summary of accounting analysis for N. Morales (PREPA) related to regulatory disclosures required for FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 3 | San Miguel, Jorge | 1/5/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with N. Morales (PREPA) regarding status of generation budget amendment and deliverables from PREPA. | PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. San Miguel (ACG) to discuss collection matters regarding PREPA prior to preparing related emails and correspondence with client for use in the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 1/5/22 | 0.5 | \$ 620.00 | \$ 310.00 | Analyze cash flow matters related to pending deliverables from Luma and PREPA and insurance payment schedules per the January 2022 cash flow budget. | PR |
| 3 | Porter, Lucas | 1/5/22 | 1.4 | \$ 570.00 | \$ 798.00 | Prepare the generation operational report for the week ending 1/2/22 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 50 | Keys, Jamie | 1/5/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Keys, Jamie | 1/5/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 50 | San Miguel, Jorge | 1/5/22 | 0.7 | \$ 620.00 | \$ 434.00 | Review the fiscal plan model provided by L. Porter (ACG) to inform inquiry from creditor stakeholder ahead of the 1/14/22 bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 1/5/22 | 0.6 | \$ 495.00 | \$ 297.00 | Revise the Ankura summary findings table for the 2018 General Ledger and Audited Financial Statement data comparison following discussion with L. Porter (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with L. Porter (ACG) to discuss legal services in the FY 2022 certified budget and PREB resolution and order related to PREPA fuel and purchased power adjustments to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/5/22 | 1.5 | \$ 495.00 | \$ 742.50 | Begin review of the 2016 General Ledger and Audited Financial Statement data received from L. Porter (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.7 | \$ 875.00 | \$ 612.50 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.3 | \$ 875.00 | \$ 262.50 | Review the December 2021 renewable-related invoice and supplier payment history supporting information provided by J. Roque (Luma) in support of the January 2022 cash flow budget. | Not in PR |
| 50 | San Miguel, Jorge | 1/5/22 | 0.8 | \$ 620.00 | \$ 496.00 | Review the PREB resolution and order on fuel adjustment clauses and energy cost adjustments to inform discussion points for the 1/14/22 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.5 | \$ 875.00 | \$ 437.50 | Perform initial review of December 2021 accounts receivable supporting documents provided by Luma. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for status update call with Luma regarding the GridCo assumptions and supporting information for the January 2022 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 1/5/22 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 50 | Keys, Jamie | 1/5/22 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 1/5/22 | 0.4 | \$ 570.00 | \$ 228.00 | Review the monthly operating statistics prepared by J. Estrada (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on status update call with D. Miller (Luma), L. Galan (Luma) and J. Keys (ACG) regarding the GridCo assumptions and supporting information for the January 2022 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 1/5/22 | 0.7 | \$ 330.00 | \$ 231.00 | Prepare the weekly FEMA flash report for the week ended 12/31/21 for review by P. Crisalli (ACG). | Not in PR |
| 2 | San Miguel, Jorge | 1/5/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with P. Crisalli (ACG) to discuss collection matters regarding PREPA prior to preparing related emails and correspondence with client for use in the January 2022 cash flow budget. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|--------|--------------|-------------|-------------|--|---------------|
| 2 | Keys, Jamie | 1/5/22 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on status update call with D. Miller (Luma), L. Galan (Luma) and P. Crisalli (ACG) regarding the GridCo assumptions and supporting information for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 1.0 | \$ 875.00 | \$ 875.00 | Update the dispatch model for the January 2022 cash flow budget for November 2021 actual generation information and December 2021 hourly generation statistics. | Not in PR |
| 3 | Porter, Lucas | 1/5/22 | 1.1 | \$ 570.00 | \$ 627.00 | Review the draft accounting analysis prepared by N. Marino (ACG) for N. Morales (PREPA) required for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Porter, Lucas | 1/5/22 | 0.5 | \$ 570.00 | \$ 285.00 | Review fuel cost accounting data for FY 2022 received from W. Rivera (Luma) to inform budget variance reporting to the FOMB as required by the FY 2022 fiscal plan. | Not in PR |
| 50 | Crisalli, Paul | 1/5/22 | 0.2 | \$ 875.00 | \$ 175.00 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 1/5/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review the draft medical benefit cost template provided by P. Crisalli (ACG) for use in the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.3 | \$ 875.00 | \$ 262.50 | Update analysis and related correspondence to J. Roque (Luma) regarding timing of customer collections and related variances to the PREPA cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/5/22 | 0.6 | \$ 495.00 | \$ 297.00 | Prepare draft Ankura summary findings correspondence to L. Matias (PREPA), N. Morales (PREPA), J. Adrover (PREPA), S. Cortes (Galíndez), R. Arieta (SM) and L. Bauer (NR) for the FY 2016 - FY 2018 General Ledger and Audited Financial Statement data comparison regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.7 | \$ 875.00 | \$ 612.50 | Develop templates for the cash flow and liquidity reports for the week ended 1/7/22. | Not in PR |
| 3 | Porter, Lucas | 1/5/22 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare responding comments to the FY 2022 fiscal plan pension reform initiative for AAFAF. | Not in PR |
| 3 | San Miguel, Jorge | 1/5/22 | 0.2 | \$ 620.00 | \$ 124.00 | Review correspondence with AAFAF and L. Porter (ACG) related to pension plan reform scenarios and cost projections. | PR |
| 3 | Porter, Lucas | 1/5/22 | 0.5 | \$ 570.00 | \$ 285.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 1/2/22 required by the FY 2022 certified fiscal plan. | Not in PR |
| 25 | Parker, Christine | 1/5/22 | 2.7 | \$ 200.00 | \$ 540.00 | Assemble time descriptions for the period 12/12/21 - 12/18/21 for inclusion in the Ankura December 2021 monthly fee statement. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.6 | \$ 875.00 | \$ 525.00 | Develop the initial output templates for the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 1/5/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review the fiscal plan pension budget projections and FOMB reform provisions prior to discussion with AAFAF. | PR |
| 3 | Porter, Lucas | 1/5/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for the 1/2/22 generation operating report submittal to FOMB required by the FY 2022 certified fiscal plan. | Not in PR |
| 2 | San Miguel, Jorge | 1/5/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review the collection variance update provided by P. Crisalli (ACG) for use in the January 2022 cash flow budget in preparation for discussions with N. Morales (PREPA) and Luma representatives. | PR |
| 3 | Marino, Nicholas | 1/5/22 | 0.7 | \$ 495.00 | \$ 346.50 | Revise the Ankura summary findings table for the 2017 General Ledger and Audited Financial Statement data comparison following discussion with L. Porter (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Smith, James | 1/5/22 | 0.4 | \$ 750.00 | \$ 300.00 | Participate on call with G. Soto (PREPA) and L. Porter (ACG) to discuss generation system status updates to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Porter, Lucas | 1/5/22 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Soto (PREPA) and J. Smith (ACG) to discuss generation system status updates to inform FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Keys, Jamie | 1/5/22 | 1.2 | \$ 330.00 | \$ 396.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.7 | \$ 875.00 | \$ 612.50 | Develop the GenCo and HoldCo legal services template for the January 2022 cash flow budget. | Not in PR |
| 50 | Marino, Nicholas | 1/5/22 | 1.3 | \$ 495.00 | \$ 643.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.2 | \$ 875.00 | \$ 175.00 | Correspond with J. Roque (Luma) regarding the timing of customer collections and related variance to the cash flow budget. | Not in PR |
| 25 | Parker, Christine | 1/5/22 | 0.9 | \$ 200.00 | \$ 180.00 | Review Exhibit C to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.3 | \$ 875.00 | \$ 262.50 | Review the revised daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Keys, Jamie | 1/5/22 | 1.6 | \$ 330.00 | \$ 528.00 | Review the summary of General Ledger data as compared to the Audited Financial Statements provided by N. Marino (ACG). | Not in PR |
| 3 | Porter, Lucas | 1/5/22 | 1.8 | \$ 570.00 | \$ 1,026.00 | Revise the monthly generation analysis to incorporate data provided by W. Rivera (Luma) and J. Estrada (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|------------------|--------|--------------|-------------|-------------|---|---------------|
| 2 | Porter, Lucas | 1/5/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with P. Crisalli (ACG) to discuss legal services in the FY 2022 certified budget and PREB resolution and order related to PREPA fuel and purchased power adjustments to inform the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/5/22 | 0.3 | \$ 875.00 | \$ 262.50 | Update the medical benefit costs support schedules for the January 2022 cash flow budget for payment to Triple-S made on 12/30/21. | Not in PR |
| 2 | Crisalli, Paul | 1/6/22 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with M. Jeppesen (Luma) regarding billed revenue, accounts receivable and collections forecast for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/6/22 | 0.9 | \$ 875.00 | \$ 787.50 | Update the cash flow model support schedules for generation, revenue and fuel and purchased power statistics included in the July - November monthly operating reports to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Keys, Jamie | 1/6/22 | 1.3 | \$ 330.00 | \$ 429.00 | Revise summary information from N. Marino (ACG) regarding the General Ledger and Audited Financial Statement data included in the Annual Financial Information and Operating Data Report to support the FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 1/6/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review the updated monthly generation cost analysis received from J. Keys (ACG) to inform FY 2022 fiscal plan financial projection updates and reporting. | Not in PR |
| 2 | Crisalli, Paul | 1/6/22 | 0.8 | \$ 875.00 | \$ 700.00 | Review the Novum Energy exposure report and the PREPA Fuels Office Master Payment Schedule for diesel exposure to inform the January 2022 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 1/6/22 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly cash flow and liquidity related files for FOMB fiscal plan reporting purposes. | Not in PR |
| 50 | Smith, James | 1/6/22 | 1.1 | \$ 750.00 | \$ 825.00 | Prepare the weekly fleet status report in support of the creditor reporting workstream. | Not in PR |
| 2 | Crisalli, Paul | 1/6/22 | 2.4 | \$ 875.00 | \$ 2,100.00 | Update the fuel and purchased power-related support schedules to the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/6/22 | 1.7 | \$ 875.00 | \$ 1,487.50 | Review the PREPA Fuels Office master payment schedule and other related supporting documents regarding Bunker C deliveries to include in the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/6/22 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with AAFAF representatives regarding information request related to PREPA fuel oil contracts. | Not in PR |
| 3 | Keys, Jamie | 1/6/22 | 2.2 | \$ 330.00 | \$ 726.00 | Revise the monthly generation file provided by L. Porter (ACG) to include the latest J28 information. | Not in PR |
| 2 | Crisalli, Paul | 1/6/22 | 1.5 | \$ 875.00 | \$ 1,312.50 | Update the monthly billed revenue forecast and collections support schedule to the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/6/22 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare for call with Luma Customer Experience regarding billed revenue, accounts receivable and collections forecast for the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 1/6/22 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on telephone call with S. Diaz (ARI) regarding updates to the RFR tracker for use in the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 1/6/22 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with S. Diaz (ARI) regarding timing for validation of the Whitefish invoices pending reimbursement for use in the January 2022 cash flow budget. | Not in PR |
| 3 | Keys, Jamie | 1/6/22 | 0.9 | \$ 330.00 | \$ 297.00 | Review summary information from N. Marino (ACG) regarding the General Ledger and Audited Financial Statement data included in the Annual Financial Information and Operating Data Report to support the FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 1/7/22 | 0.4 | \$ 875.00 | \$ 350.00 | Revise the Bunker C support schedule for the January 2022 cash flow budget for recent payments and reconciliation of outstanding invoices. | Not in PR |
| 2 | Crisalli, Paul | 1/7/22 | 0.6 | \$ 875.00 | \$ 525.00 | Develop the HoldCo Title III-related professional services template for the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/7/22 | 0.4 | \$ 495.00 | \$ 198.00 | Participate on call with L. Porter (ACG) and J. Keys (ACG) to discuss the accounting analysis for N. Morales (PREPA) related to regulatory disclosures required for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Crisalli, Paul | 1/7/22 | 0.6 | \$ 875.00 | \$ 525.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 12/31/21. | Not in PR |
| 3 | Keys, Jamie | 1/7/22 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on call with N. Marino (ACG) and L. Porter (ACG) to discuss the accounting analysis for N. Morales (PREPA) related to regulatory disclosures required for FY 2022 fiscal plan implementation. | Not in PR |
| 50 | Marino, Nicholas | 1/7/22 | 1.4 | \$ 495.00 | \$ 693.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 1/7/22 | 1.7 | \$ 330.00 | \$ 561.00 | Prepare the monthly accounts receivable reports due 1/15/22 for review by P. Crisalli (ACG) prior to distribution. | Not in PR |
| 2 | Porter, Lucas | 1/7/22 | 0.3 | \$ 570.00 | \$ 171.00 | Review comments received from E. Barbosa (PREPA) and P. Crisalli (ACG) regarding fuel to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/7/22 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with N. Marino (ACG) and J. Keys (ACG) to discuss the accounting analysis for N. Morales (PREPA) related to regulatory disclosures required for FY 2022 fiscal plan implementation. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 2 | Crisalli, Paul | 1/7/22 | 1.1 | \$ 875.00 | \$ 962.50 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 50 | Crisalli, Paul | 1/7/22 | 1.5 | \$ 875.00 | \$ 1,312.50 | Review the active and inactive accounts receivable aging reports and Government accounts receivable aging report for December 2021 to provide comments to J. Keys (ACG). | Not in PR |
| 25 | Parker, Christine | 1/7/22 | 2.2 | \$ 200.00 | \$ 440.00 | Review Exhibit C to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 50 | Smith, James | 1/7/22 | 0.6 | \$ 750.00 | \$ 450.00 | Review recent PREB docket activity related to Luma and PREPA in support of the creditor reporting workstream. | Not in PR |
| 3 | Keys, Jamie | 1/7/22 | 3.0 | \$ 330.00 | \$ 990.00 | Prepare the monthly accounts receivable reports due 1/27/22 for review by P. Crisalli (ACG) prior to distribution. | Not in PR |
| 3 | Marino, Nicholas | 1/7/22 | 0.3 | \$ 495.00 | \$ 148.50 | Revise the Ankura summary findings email to L. Matias (PREPA), N. Morales (PREPA), J. Adrover (PREPA), S. Cortes (Galindez), R. Arieta (SM) and L. Bauer (NR) for the FY 2016 - FY 2018 General Ledger and Audited Financial Statement data comparison regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Keys, Jamie | 1/7/22 | 1.6 | \$ 330.00 | \$ 528.00 | Prepare the updated PUMA report for use in the January 2022 cash flow budget. | Not in PR |
| 25 | Keys, Jamie | 1/7/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review the current draft of the Ankura thirteenth interim fee application. | Not in PR |
| 3 | Marino, Nicholas | 1/7/22 | 0.4 | \$ 495.00 | \$ 198.00 | Revise the Ankura analysis and summary findings table for the FY 2016 - FY 2018 General Ledger and Audited Financial Statement data comparison following meeting with L. Porter (ACG) and J. Keys (ACG) regarding the Annual Financial Information and Operating Data Report to support FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/7/22 | 0.9 | \$ 875.00 | \$ 787.50 | Develop the December 2021 monthly accounts receivable reporting and presentation material templates. | Not in PR |
| 2 | Crisalli, Paul | 1/7/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review documents and develop related follow-up request for J. Roque (Luma) regarding fuel oil-related supplier payment history reports in response to AAFAF request for information. | Not in PR |
| 2 | Crisalli, Paul | 1/7/22 | 3.7 | \$ 875.00 | \$ 3,237.50 | Update supporting analyses and related outputs for the December 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 2 | San Miguel, Jorge | 1/10/22 | 0.2 | \$ 620.00 | \$ 124.00 | Review the daily collection records update provided by P. Crisalli (ACG) in support of the January 2022 cash flow budget update. | PR |
| 3 | San Miguel, Jorge | 1/10/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 fiscal plan implementation updates. | PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.4 | \$ 875.00 | \$ 350.00 | Correspond with E. Ortiz (PREPA) regarding GenCo and HoldCo outstanding RFIs related to the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/10/22 | 0.6 | \$ 495.00 | \$ 297.00 | Review the Q1 FY 2022 PREPA overtime reporting data received from E. Ortiz (PREPA) due with the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting submission. | Not in PR |
| 50 | Porter, Lucas | 1/10/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss the PREB rate order to inform discussion points for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 1/10/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss updates on the FY 2023 budget development process. | Not in PR |
| 2 | Crisalli, Paul | 1/10/22 | 1.6 | \$ 875.00 | \$ 1,400.00 | Update the diesel forecast support schedules to inform the January 2022 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 1/10/22 | 0.6 | \$ 875.00 | \$ 525.00 | Develop correspondence to Luma Customer Experience team regarding the active and inactive accounts receivable aging reports and Government accounts receivable aging report for December 2021. | Not in PR |
| 50 | Marino, Nicholas | 1/10/22 | 1.7 | \$ 495.00 | \$ 841.50 | Aggregate PREPA-related news for J. San Miguel (ACG) and J. Smith (ACG) to inform discussion materials for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Gil, Gerard | 1/10/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding cash flow budget development updates and Generation Directorate budget development. | PR |
| 2 | Keys, Jamie | 1/10/22 | 1.9 | \$ 330.00 | \$ 627.00 | Prepare the weekly cash flow outputs for the week ended 1/7/22 for review by P. Crisalli (ACG). | Not in PR |
| 2 | Keys, Jamie | 1/10/22 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding the updated RFR tracker for use in the January 2022 cash flow budget. | Not in PR |
| 50 | San Miguel, Jorge | 1/10/22 | 0.7 | \$ 620.00 | \$ 434.00 | Review pension-related information in response to creditor stakeholder inquiries ahead of the 1/14/22 bi-weekly mediation call. | PR |
| 2 | San Miguel, Jorge | 1/10/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with P. Crisalli (ACG) regarding the emergency vendor payment status based on input received from N. Morales (PREPA) and DFMO representatives for use in the January 2022 cash flow budget. | PR |
| 25 | Parker, Christine | 1/10/22 | 1.5 | \$ 200.00 | \$ 300.00 | Update Exhibits A, B and C of the Ankura December 2021 monthly fee statement for information currently available. | Not in PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.2 | \$ 875.00 | \$ 175.00 | Review the revised weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 2 | Crisalli, Paul | 1/10/22 | 0.5 | \$ 875.00 | \$ 437.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 1/10/22 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with J. Smith (ACG) regarding updates to the agenda for the 1/14/22 bi-weekly mediation call. | PR |
| 3 | Crisalli, Paul | 1/10/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Keys, Jamie | 1/10/22 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the weekly cash flow outputs for the week ended 1/7/22 per comments provided by P. Crisalli (ACG). | Not in PR |
| 2 | Gil, Gerard | 1/10/22 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with J. Keys (ACG), J. San Miguel (ACG), L. Porter (ACG), P. Crisalli (ACG), E. Ortiz (PREPA), C. Rodriguez (PREPA) and R. Zampierollo (PREPA) regarding status update for GenCo and HoldCo-related items to inform the January 2022 cash flow budget (partial). | PR |
| 3 | San Miguel, Jorge | 1/10/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 2 | Keys, Jamie | 1/10/22 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on call with P. Crisalli (ACG), J. San Miguel (ACG), L. Porter (ACG), G. Gil (ACG), E. Ortiz (PREPA), C. Rodriguez (PREPA) and R. Zampierollo (PREPA) regarding status update for GenCo and HoldCo-related items to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/10/22 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with L. Porter (ACG) to discuss FY 2022 fiscal plan implementation reporting status. | PR |
| 3 | San Miguel, Jorge | 1/10/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review presentation from J. Colon (PREPA) related to matters discussed with Fortaleza and key initiatives under the fiscal plan. | PR |
| 2 | San Miguel, Jorge | 1/10/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with C. Rodriguez (PREPA) regarding generation budgeting matters in support of the January 2022 cash flow budget update. | PR |
| 2 | Porter, Lucas | 1/10/22 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with J. Keys (ACG), J. San Miguel (ACG), P. Crisalli (ACG), G. Gil (ACG), E. Ortiz (PREPA), C. Rodriguez (PREPA) and R. Zampierollo (PREPA) regarding status update for GenCo and HoldCo-related items to inform the January 2022 cash flow budget (partial). | Not in PR |
| 3 | Porter, Lucas | 1/10/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. San Miguel (ACG) to discuss FY 2022 fiscal plan implementation updates. | Not in PR |
| 3 | Keys, Jamie | 1/10/22 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on call with N. Marino (ACG), L. Porter (ACG), R. Arietta (SM) and L. Bauer (NR) regarding updates to the PREPA Annual Financial Information and Operation Data Report required for FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review PUMA outstanding invoice and payment details to inform the weekly cash flow report. | Not in PR |
| 51 | Crisalli, Paul | 1/10/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review emergency supplier invoice information provided by PREPA DFMO and provide comments related to the same. | Not in PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.2 | \$ 875.00 | \$ 175.00 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 3 | Marino, Nicholas | 1/10/22 | 0.3 | \$ 495.00 | \$ 148.50 | Participate on call with J. Keys (ACG), L. Porter (ACG), R. Arietta (SM) and L. Bauer (NR) regarding updates to the PREPA Annual Financial Information and Operation Data Report required for FY 2022 fiscal plan implementation. | Not in PR |
| 2 | San Miguel, Jorge | 1/10/22 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with J. Keys (ACG), P. Crisalli (ACG), L. Porter (ACG), G. Gil (ACG), E. Ortiz (PREPA), C. Rodriguez (PREPA) and R. Zampierollo (PREPA) regarding status update for GenCo and HoldCo-related items to inform the January 2022 cash flow budget. | PR |
| 50 | San Miguel, Jorge | 1/10/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review creditor stakeholder inquiries ahead of the 1/14/22 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.8 | \$ 875.00 | \$ 700.00 | Review the revised co-generation, LNG and renewables information provided by PREPA and Luma to inform the January 2022 cash flow budget. | Not in PR |
| 60 | Ciancanelli, John | 1/10/22 | 0.3 | \$ 665.00 | \$ 199.50 | Participate on call with L. Costa (ACG) to discuss questions received from KPMG related to the CSA threshold for the 2019 Interest Rate SWAP valuation. | Not in PR |
| 60 | Ciancanelli, John | 1/10/22 | 0.4 | \$ 665.00 | \$ 266.00 | Participate on call with J. San Miguel (ACG), L. Matias (PREPA) and KPMG representatives to discuss SWAP valuation matters in support of the 2019 financial statement audit. | Not in PR |
| 3 | Porter, Lucas | 1/10/22 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with G. Gil (ACG) to discuss FY 2022 fiscal plan implementation reporting status. | Not in PR |
| 2 | Keys, Jamie | 1/10/22 | 0.9 | \$ 330.00 | \$ 297.00 | Review the current draft of the RFR tracker provided by S. Diaz (ARI) for use in the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/10/22 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss updates on FY 2023 budget development process. | PR |
| 60 | San Miguel, Jorge | 1/10/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with J. Ciancanelli (ACG), L. Matias (PREPA) and KPMG representatives to discuss SWAP valuation matters in support of the 2019 financial statement audit. | PR |
| 3 | Marino, Nicholas | 1/10/22 | 0.5 | \$ 495.00 | \$ 247.50 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Gil, Gerard | 1/10/22 | 0.5 | \$ 500.00 | \$ 250.00 | Review the FY 2022 fiscal plan implementation report for November 2021 to inform development of the updated report. | PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.9 | \$ 875.00 | \$ 787.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Marino, Nicholas | 1/10/22 | 0.7 | \$ 495.00 | \$ 346.50 | Begin updating the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting presentation. | Not in PR |
| 3 | Keys, Jamie | 1/10/22 | 0.5 | \$ 330.00 | \$ 165.00 | Participate in weekly working session with Ankura team regarding status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Gil, Gerard | 1/10/22 | 0.3 | \$ 500.00 | \$ 150.00 | Review FOMB correspondence regarding funding for the PREPA pension system. | PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate in discussion with J. San Miguel (ACG) regarding the emergency vendor payment status based on input received from N. Morales (PREPA) and DFMO representatives for use in the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 1/10/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) and G. Gil (ACG) to discuss FY 2022 and FY 2023 budget-related matters. | PR |
| 2 | Keys, Jamie | 1/10/22 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with S. Diaz (ARI) regarding changes to the RFR tracker for use in the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/10/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with N. Marino (ACG), J. Keys (ACG), R. Arietta (SM) and L. Bauer (NR) regarding updates to the PREPA Annual Financial Information and Operation Data Report required for FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Porter, Lucas | 1/10/22 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with C. Cernuda (FW) to discuss the necessary maintenance expense analysis for the FY 2022 budget revision. | Not in PR |
| 60 | Costa, Lindsey | 1/10/22 | 0.3 | \$ 460.00 | \$ 138.00 | Participate on call with J. Ciancanelli (ACG) to discuss questions received from KPMG related to the CSA threshold for the 2019 Interest Rate SWAP valuation. | Not in PR |
| 50 | San Miguel, Jorge | 1/10/22 | 0.2 | \$ 620.00 | \$ 124.00 | Review the Luma collections data update, provided by P. Crisalli (ACG), to inform discussion points for the 1/14/22 bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 1/10/22 | 0.9 | \$ 495.00 | \$ 445.50 | Begin updating the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting master working file. | Not in PR |
| 50 | Gil, Gerard | 1/10/22 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss the PREB rate order to inform discussion points for the 1/14/22 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with PREPA regarding status update for GenCo and HoldCo-related items for the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/10/22 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with N. Morales (PREPA) and J. San Miguel (ACG) to discuss FY 2022 and FY 2023 budget-related matters. | PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.3 | \$ 875.00 | \$ 262.50 | Correspond with Luma regarding the revised insurance account forecast related to the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 1/10/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding cash flow budget development updates and Generation Directorate budget development. | PR |
| 3 | Porter, Lucas | 1/10/22 | 0.8 | \$ 570.00 | \$ 456.00 | Review the draft monthly fiscal plan reporting materials received from N. Marino (ACG) to inform January 2022 reporting. | Not in PR |
| 3 | Keys, Jamie | 1/10/22 | 0.5 | \$ 330.00 | \$ 165.00 | Review the summary of monthly accounts receivable reports due 1/15/22 provided by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 1/10/22 | 2.2 | \$ 875.00 | \$ 1,925.00 | Review and analyze draft GridCo disbursements for the January 2022 cash flow budget and provide comments to Luma. | Not in PR |
| 2 | Crisalli, Paul | 1/10/22 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with J. Keys (ACG), J. San Miguel (ACG), L. Porter (ACG), G. Gil (ACG), E. Ortiz (PREPA), C. Rodriguez (PREPA) and R. Zampierollo (PREPA) regarding status update for GenCo and HoldCo-related items to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/11/22 | 0.6 | \$ 495.00 | \$ 297.00 | Update the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting master working file following call with L. Porter (ACG), G. Gil (ACG) and R. Zampierollo (PREPA). | Not in PR |
| 51 | Keys, Jamie | 1/11/22 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with J. Rosado (ARI) regarding the amount of emergency vendor invoices included in the next RFR. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.7 | \$ 875.00 | \$ 612.50 | Participate on call with J. Keys (ACG), K. Kostyk (Luma), L. Galan (Luma) and P. Ramirez (Luma) regarding GridCo assumptions for the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 1/11/22 | 0.2 | \$ 620.00 | \$ 124.00 | Review the NFE and Naturgy cash flow LNG projection data update provided by P. Crisalli (ACG) to inform the January 2022 cash flow budget. | PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.2 | \$ 875.00 | \$ 175.00 | Revise the FET and Operator Service Fees forecast for the January 2022 cash flow budget based on updated invoice information provided by Luma. | Not in PR |
| 2 | Keys, Jamie | 1/11/22 | 1.2 | \$ 330.00 | \$ 396.00 | Review the first draft of fuel payments for use in the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.4 | \$ 875.00 | \$ 350.00 | Revise the renewables forecast for the January 2022 cash flow budget based on updated invoice information provided by Luma. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.4 | \$ 875.00 | \$ 350.00 | Correspond with E. Ortiz (PREPA) regarding P3 Authority transaction costs assumptions for the January 2022 cash flow budget. | Not in PR |
| 50 | San Miguel, Jorge | 1/11/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review materials provided by M. DiConza (OMM) in support of response to the RFI from creditor stakeholders related to pension and funding matters. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 50 | San Miguel, Jorge | 1/11/22 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with L. Porter (ACG), G. Gil (ACG) and representatives from O'Melveny & Myers and AAFAF to discuss pension funding matters to address creditor stakeholder inquiries. | PR |
| 3 | Gil, Gerard | 1/11/22 | 0.7 | \$ 500.00 | \$ 350.00 | Review and analyze due diligence requests from UCC and fuel line lenders in relation to PREPA pension costs. | PR |
| 3 | Porter, Lucas | 1/11/22 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to develop the FY 2022 fiscal plan monthly report for January 2022. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.5 | \$ 875.00 | \$ 437.50 | Review the PREB resolution and order regarding January to March 2022 fuel cost adjustment to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/11/22 | 0.5 | \$ 500.00 | \$ 250.00 | Review the draft FY 2022 fiscal plan implementation report in preparation for call with R. Zampierollo (PREPA). | PR |
| 50 | Gil, Gerard | 1/11/22 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with J. San Miguel (ACG), L. Porter (ACG) and representatives from O'Melveny & Myers and AAFAF to discuss pension funding matters to address creditor stakeholder inquiries. | PR |
| 50 | San Miguel, Jorge | 1/11/22 | 0.9 | \$ 620.00 | \$ 558.00 | Revise draft response to the RFI from creditor stakeholders related to PREPA pension and funding matters. | PR |
| 50 | Smith, James | 1/11/22 | 1.1 | \$ 750.00 | \$ 825.00 | Review recent news, government and regulatory information related to Luma and PREPA in preparation for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 3 | Crisalli, Paul | 1/11/22 | 2.2 | \$ 875.00 | \$ 1,925.00 | Review the December 2021 General Client and Government accounts receivable reports for FY 2022 fiscal plan reporting purposes and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Keys, Jamie | 1/11/22 | 2.2 | \$ 330.00 | \$ 726.00 | Prepare the cash flow budget file for inputs to be used in the January 2022 cash flow budget. | Not in PR |
| 50 | San Miguel, Jorge | 1/11/22 | 0.8 | \$ 620.00 | \$ 496.00 | Review the PREB docket filings related to PREPA and Luma to inform discussion points for the 1/14/22 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.6 | \$ 875.00 | \$ 525.00 | Update the Bunker C forecast for the January 2022 cash flow budget based on updated invoice information provided by Luma. | Not in PR |
| 2 | Keys, Jamie | 1/11/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review the first draft of professional service payments for use in the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 1.4 | \$ 875.00 | \$ 1,225.00 | Prepare the fuel and purchased power-related assumptions and support schedules for the January 2022 cash flow budget for J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.6 | \$ 875.00 | \$ 525.00 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 3 | San Miguel, Jorge | 1/11/22 | 0.2 | \$ 620.00 | \$ 124.00 | Review the RFI from AAFAF representatives, provided by P. Crisalli (ACG), related to PREPA litigation matters. | PR |
| 50 | Keys, Jamie | 1/11/22 | 0.5 | \$ 330.00 | \$ 165.00 | Review the summary of monthly accounts receivable reports due 1/27/22 provided by P. Crisalli (ACG). | Not in PR |
| 2 | Keys, Jamie | 1/11/22 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on call with P. Crisalli (ACG), K. Kostyk (Luma), L. Galan (Luma) and P. Ramirez (Luma) regarding GridCo assumptions for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 1.2 | \$ 875.00 | \$ 1,050.00 | Update the diesel forecast for the January 2022 cash flow budget based on updated invoice information provided by Luma and Novum Energy. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.3 | \$ 875.00 | \$ 262.50 | Revise the AES forecast for the January 2022 cash flow budget based on updated invoice information provided by Luma. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare the customer collections related assumptions and support schedules for the January 2022 cash flow budget. | Not in PR |
| 50 | San Miguel, Jorge | 1/11/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review the cash flow and financial-related update provided by P. Crisalli (ACG) to inform discussion points for the 1/14/22 bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 1/11/22 | 0.9 | \$ 570.00 | \$ 513.00 | Review pension-related presentation materials to inform responses to questions discussed with J. San Miguel (ACG), G. Gil (ACG), O'Melveny & Myers and AAFAF. | Not in PR |
| 3 | Marino, Nicholas | 1/11/22 | 0.7 | \$ 495.00 | \$ 346.50 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to develop the FY 2022 fiscal plan monthly report for January 2022. | Not in PR |
| 3 | Gil, Gerard | 1/11/22 | 0.4 | \$ 500.00 | \$ 200.00 | Review and analyze materials regarding pension reform in preparation for upcoming meeting with AAFAF and O'Melveny & Myers. | PR |
| 50 | Porter, Lucas | 1/11/22 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with J. San Miguel (ACG), G. Gil (ACG) and representatives from O'Melveny & Myers and AAFAF to discuss pension funding matters to address creditor stakeholder inquiries. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.3 | \$ 875.00 | \$ 262.50 | Review accounts payable aging and develop related correspondence to J. Roque (Luma) regarding outstanding fleet and storage-related invoices to inform the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 1.9 | \$ 875.00 | \$ 1,662.50 | Update the December 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 2 | Keys, Jamie | 1/11/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review the first draft of collections data for use in the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/11/22 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to develop the FY 2022 fiscal plan monthly report for January 2022. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Crisalli, Paul | 1/11/22 | 0.2 | \$ 875.00 | \$ 175.00 | Prepare correspondence to Luma and PREPA management regarding the December 2021 monthly fiscal plan-related accounts receivable reports for residential, commercial, industrial, government and other customers. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.5 | \$ 875.00 | \$ 437.50 | Update the executive summary for the December 2021 accounts receivable presentation materials for Luma and PREPA management. | Not in PR |
| 25 | Parker, Christine | 1/11/22 | 1.2 | \$ 200.00 | \$ 240.00 | Review Exhibit C to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 2 | Crisalli, Paul | 1/11/22 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with Luma regarding GridCo assumptions for the January 2022 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 1/12/22 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on telephone call with S. Diaz (ARI) regarding updates to the project worksheet status report for use in updating the FEMA flash report. | Not in PR |
| 50 | Crisalli, Paul | 1/12/22 | 0.3 | \$ 875.00 | \$ 262.50 | Revise cash flow and liquidity talking points for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Keys, Jamie | 1/12/22 | 0.9 | \$ 330.00 | \$ 297.00 | Update the January 2022 cash flow budget for additional fuel information provided by P. Crisalli (ACG). | Not in PR |
| 3 | Gil, Gerard | 1/12/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with N. Marino (ACG) regarding PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting. | PR |
| 50 | Crisalli, Paul | 1/12/22 | 0.3 | \$ 875.00 | \$ 262.50 | Review the FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 1/12/22 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare follow-up correspondence with Luma and PREPA teams regarding open items related to the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/12/22 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with G. Gil (ACG) regarding PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting. | Not in PR |
| 50 | Crisalli, Paul | 1/12/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Keys, Jamie | 1/12/22 | 0.3 | \$ 330.00 | \$ 99.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 3 | Porter, Lucas | 1/12/22 | 1.5 | \$ 570.00 | \$ 855.00 | Prepare the generation operational report for the week ending 1/9/22 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 1/12/22 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 2 | Keys, Jamie | 1/12/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding the current status of the January 2022 cash flow budget. | Not in PR |
| 2 | Gil, Gerard | 1/12/22 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with P. Crisalli (ACG) and L. Porter (ACG) to discuss fuel cost-related matters to inform the January 2022 cash flow budget forecast update. | PR |
| 3 | Porter, Lucas | 1/12/22 | 1.0 | \$ 570.00 | \$ 570.00 | Prepare draft responses to questions from J. San Miguel (ACG) related to the FY 2022 fiscal plan pension initiative. | Not in PR |
| 50 | Porter, Lucas | 1/12/22 | 0.8 | \$ 570.00 | \$ 456.00 | Review update meeting notes from J. San Miguel (ACG) for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 1/12/22 | 1.2 | \$ 750.00 | \$ 900.00 | Prepare initial draft notes for the 1/14/22 bi-weekly mediation call based on notes from prior call and current information about the T&D transaction transition, PREB proceedings and operations. | Not in PR |
| 50 | Marino, Nicholas | 1/12/22 | 0.6 | \$ 495.00 | \$ 297.00 | Continue aggregating PREPA-related news for J. San Miguel (ACG) and J. Smith (ACG) to inform discussion materials for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 1/12/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review documents to inform request for information to A. Rodriguez (PREPA) as requested by AAFAF related to PREPA litigation matters. | PR |
| 6 | Porter, Lucas | 1/12/22 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare and send responding information on generation system status to E. Smith (FTI) for the P3 Authority generation transformation transaction process. | Not in PR |
| 50 | Crisalli, Paul | 1/12/22 | 3.4 | \$ 875.00 | \$ 2,975.00 | Prepare analysis of billed revenue and fuel and purchased power budget versus actual variances for J. San Miguel (ACG) to inform notes for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 1/12/22 | 1.2 | \$ 875.00 | \$ 1,050.00 | Revise the fuel and purchased power forecast for the January 2022 cash flow budget based on revised information provided by Luma. | Not in PR |
| 50 | San Miguel, Jorge | 1/12/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with P. Crisalli (ACG) to review the updated cash flow variance report to inform the 1/14/22 bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 1/12/22 | 1.0 | \$ 620.00 | \$ 620.00 | Review and provide comments to the draft update agenda for the 1/14/22 bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 1/12/22 | 1.3 | \$ 570.00 | \$ 741.00 | Participate in working session with R. Zampierollo (PREPA) and G. Gil (ACG) to prepare the draft January 2022 monthly report to the FOMB as required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 1/12/22 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare request for N. Marino (ACG) to summarize FY 2022 fiscal plan-related workstreams and deliverables. | Not in PR |
| 3 | San Miguel, Jorge | 1/12/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with P. Crisalli (ACG) regarding the RFI from AAFAF related to PREPA pending litigation matters. | PR |
| 3 | Porter, Lucas | 1/12/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for the 1/9/22 generation operating report submittal to FOMB required by the FY 2022 certified fiscal plan. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 1/12/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with AAFAF representatives regarding fiscal plan amendments and pension reform matters. | PR |
| 3 | Porter, Lucas | 1/12/22 | 0.4 | \$ 570.00 | \$ 228.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 1/9/22 required by the FY 2022 certified fiscal plan. | Not in PR |
| 50 | Porter, Lucas | 1/12/22 | 1.3 | \$ 570.00 | \$ 741.00 | Review 12/30/21 PREB rate order documents to inform revisions to meeting notes from J. San Miguel (ACG) for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 1/12/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate in discussion with J. San Miguel (ACG) regarding status of cash flow budget updates from PREPA and proposed next steps to discuss with E. Ortiz (PREPA). | Not in PR |
| 50 | Keys, Jamie | 1/12/22 | 0.7 | \$ 330.00 | \$ 231.00 | Review the project worksheet status report provided by S. Diaz (ARI) for use in updating the FEMA flash report. | Not in PR |
| 2 | Crisalli, Paul | 1/12/22 | 0.6 | \$ 875.00 | \$ 525.00 | Review the daily government collection support files provided by J. Roque (Luma) to inform the January 2022 cash flow budget customer collections forecast. | Not in PR |
| 50 | San Miguel, Jorge | 1/12/22 | 0.7 | \$ 620.00 | \$ 434.00 | Review cash flow budget projection updates from PREPA related to permanent work, fuel, accounts payable, energy purchases, collections and NME to prepare for the 1/14/22 bi-weekly mediation call. | PR |
| 3 | Gil, Gerard | 1/12/22 | 1.3 | \$ 500.00 | \$ 650.00 | Participate in working session with R. Zampierollo (PREPA) and L. Porter (ACG) to prepare the draft January 2022 monthly report to the FOMB as required by the FY 2022 fiscal plan. | PR |
| 2 | Keys, Jamie | 1/12/22 | 0.7 | \$ 330.00 | \$ 231.00 | Review updated fuel inputs for use in the January 2022 cash flow budget. | Not in PR |
| 50 | Smith, James | 1/12/22 | 1.1 | \$ 750.00 | \$ 825.00 | Prepare the 2021 annual operating summary for inclusion in the fleet status report for discussion during the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Keys, Jamie | 1/12/22 | 0.5 | \$ 330.00 | \$ 165.00 | Update the January 2022 cash flow budget for additional collections information provided by P. Crisalli (ACG). | Not in PR |
| 25 | Parker, Christine | 1/12/22 | 3.1 | \$ 200.00 | \$ 620.00 | Assemble time descriptions for the period 12/19/21 - 12/25/21 for inclusion in the Ankura December 2021 monthly fee statement. | Not in PR |
| 50 | San Miguel, Jorge | 1/12/22 | 0.7 | \$ 620.00 | \$ 434.00 | Participate in discussion with P. Crisalli (ACG) regarding updated cash flow and liquidity information to inform the 1/14/22 bi-weekly mediation call. | PR |
| 2 | Porter, Lucas | 1/12/22 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with P. Crisalli (ACG) and G. Gil (ACG) to discuss fuel cost-related matters to inform the January 2022 cash flow budget forecast update. | Not in PR |
| 50 | Keys, Jamie | 1/12/22 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | San Miguel, Jorge | 1/12/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review and prepare responses to inquiries related to the 1/14/22 bi-weekly mediation call regarding energy rates and federal funding from FEMA and COR3. | PR |
| 50 | Smith, James | 1/12/22 | 0.5 | \$ 750.00 | \$ 375.00 | Participate on call with G. Soto (Luma) to discuss generation system updates for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 1/12/22 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 2 | Crisalli, Paul | 1/12/22 | 0.5 | \$ 875.00 | \$ 437.50 | Finalize the cash flow reporting for week ended 1/7/22. | Not in PR |
| 2 | Crisalli, Paul | 1/12/22 | 0.2 | \$ 875.00 | \$ 175.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 50 | Keys, Jamie | 1/12/22 | 0.9 | \$ 330.00 | \$ 297.00 | Prepare the weekly FEMA flash report for the week ended 1/7/22 for review by P. Crisalli (ACG). | Not in PR |
| 50 | Keys, Jamie | 1/12/22 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 3 | Crisalli, Paul | 1/12/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate in discussion with J. San Miguel (ACG) regarding the RFI from AAFAF related to PREPA pending litigation matters. | Not in PR |
| 3 | Porter, Lucas | 1/12/22 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with R. Zampierollo (PREPA), R. Rivera (PREPA) and S. Valentin (Luma) to discuss overtime data to inform FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Porter, Lucas | 1/12/22 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare comments on the 12/30/21 PREB rate order for J. San Miguel (ACG) to inform discussion points for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | Crisalli, Paul | 1/12/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. San Miguel (ACG) to review the updated cash flow variance report to inform the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Crisalli, Paul | 1/12/22 | 0.7 | \$ 875.00 | \$ 612.50 | Participate on call with L. Porter (ACG) and G. Gil (ACG) to discuss fuel cost-related matters to inform the January 2022 cash flow budget forecast update. | Not in PR |
| 50 | Keys, Jamie | 1/12/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review the current draft of the 1/14/22 bi-weekly mediation call agenda. | Not in PR |
| 50 | Porter, Lucas | 1/12/22 | 0.8 | \$ 570.00 | \$ 456.00 | Prepare updated rate analysis for J. San Miguel (ACG) to explain FY 2022 rates for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | Crisalli, Paul | 1/12/22 | 0.7 | \$ 875.00 | \$ 612.50 | Participate in discussion with J. San Miguel (ACG) regarding updated cash flow and liquidity information to inform the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 1/12/22 | 1.4 | \$ 620.00 | \$ 868.00 | Review and edit draft agenda update for the 1/14/22 bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 1/12/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review questions from J. San Miguel (ACG) related to the FY 2022 fiscal plan pension initiative. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 50 | Keys, Jamie | 1/12/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | San Miguel, Jorge | 1/12/22 | 1.5 | \$ 620.00 | \$ 930.00 | Review regulatory filings by PREB, PREPA and Luma related to energy rates, permanent work and generation plants to inform updates for the 1/14/22 bi-weekly mediation call. | PR |
| 2 | San Miguel, Jorge | 1/12/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with P. Crisalli (ACG) regarding status of cash flow budget updates from PREPA and proposed next steps to discuss with E. Ortiz (PREPA). | PR |
| 3 | Porter, Lucas | 1/12/22 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare request to I. Perez (P3A) regarding the Generation P3 process update for FY 2022 fiscal plan reporting to the FOMB. | Not in PR |
| 50 | Porter, Lucas | 1/13/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with J. Smith (ACG) to discuss creditor agenda discussion points for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 25 | Parker, Christine | 1/13/22 | 1.5 | \$ 200.00 | \$ 300.00 | Review Exhibit C to the Ankura December 2021 monthly fee statement for information currently assembled. | Not in PR |
| 3 | Marino, Nicholas | 1/13/22 | 0.2 | \$ 495.00 | \$ 99.00 | Continue updating the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting presentation. | Not in PR |
| 3 | San Miguel, Jorge | 1/13/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with N. Morales (PREPA) regarding financials statement audit matters. | PR |
| 50 | Smith, James | 1/13/22 | 1.2 | \$ 750.00 | \$ 900.00 | Update the draft outline for the 1/14/22 bi-weekly mediation call based on comments received from J. San Miguel (ACG). | Not in PR |
| 50 | Porter, Lucas | 1/13/22 | 0.7 | \$ 570.00 | \$ 399.00 | Prepare responses to additional questions discussed with J. Keys (ACG) for J. San Miguel (ACG) to inform discussion points for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 51 | Crisalli, Paul | 1/13/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with N. Morales (PREPA), S. Diaz (ARI), J. Rosado (ARI), J. Keys (ACG), J. San Miguel (ACG) and other PREPA and Luma representatives regarding reconciliation of emergency vendor invoices. | Not in PR |
| 50 | Porter, Lucas | 1/13/22 | 0.9 | \$ 570.00 | \$ 513.00 | Prepare the revised rate analysis for J. San Miguel (ACG) to respond to creditor inquiries for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 1/13/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with N. Marino (ACG) regarding notes related to open creditor questions. | Not in PR |
| 2 | San Miguel, Jorge | 1/13/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with M. DiConza (OMM), E. Nieves (PREPA), R. Zampierollo (PREPA) and S. Diaz (ARI) to discuss emergency vendor RFR process with FEMA and COR3 to inform the updated 13-week cash flow budget. | PR |
| 60 | Costa, Lindsey | 1/13/22 | 4.2 | \$ 460.00 | \$ 1,932.00 | Conduct research on audit questions received from KPMG regarding the CSA threshold for the 2019 Interest Rate SWAP valuation. | Not in PR |
| 3 | Marino, Nicholas | 1/13/22 | 0.4 | \$ 495.00 | \$ 198.00 | Update the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting master working file per OSHA data received from F. Osorio (PREPA). | Not in PR |
| 51 | San Miguel, Jorge | 1/13/22 | 0.4 | \$ 620.00 | \$ 248.00 | Revise and update team structure and execution plan with PREPA and Luma for emergency vendor matters. | PR |
| 50 | Smith, James | 1/13/22 | 0.6 | \$ 750.00 | \$ 450.00 | Participate on call with L. Porter (ACG) to discuss creditor agenda discussion points for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | Porter, Lucas | 1/13/22 | 0.8 | \$ 570.00 | \$ 456.00 | Review comments on pension-related matters from M. DiConza (OMM) to inform discussion points for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 51 | Keys, Jamie | 1/13/22 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on call with N. Morales (PREPA), S. Diaz (ARI), J. Rosado (ARI), P. Crisalli (ACG), J. San Miguel (ACG) and other PREPA and Luma representatives regarding reconciliation of emergency vendor invoices. | Not in PR |
| 2 | San Miguel, Jorge | 1/13/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with E. Ortiz (PREPA), P. Crisalli (ACG) and J. Keys (ACG) regarding open items related to the January 2022 cash flow budget. | PR |
| 2 | Keys, Jamie | 1/13/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review the open items list for the January 2022 cash flow budget provided by P. Crisalli (ACG). | Not in PR |
| 3 | Marino, Nicholas | 1/13/22 | 0.4 | \$ 495.00 | \$ 198.00 | Review the Q1 and Q2 FY 2022 PREPA overtime reporting data received from H. Rivera (PREPA) regarding PREPA FY 2022 fiscal plan initiatives implementation reporting. | Not in PR |
| 2 | Keys, Jamie | 1/13/22 | 1.5 | \$ 330.00 | \$ 495.00 | Update the January 2022 cash flow budget for additional inputs provided by P. Crisalli (ACG). | Not in PR |
| 50 | Smith, James | 1/13/22 | 1.0 | \$ 750.00 | \$ 750.00 | Prepare the fleet status report for distribution to creditors for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 1/13/22 | 1.3 | \$ 495.00 | \$ 643.50 | Revise the prior PREPA FY 2022 fiscal plan overtime data reporting for July 2021 working file following receipt of updated data from H. Rivera (PREPA). | Not in PR |
| 50 | Keys, Jamie | 1/13/22 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare list of open creditor questions for distribution to Ankura team. | Not in PR |
| 51 | San Miguel, Jorge | 1/13/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA), S. Diaz (ARI), J. Rosado (ARI), J. Keys (ACG), P. Crisalli (ACG) and other PREPA and Luma representatives regarding reconciliation of emergency vendor invoices. | PR |
| 50 | Keys, Jamie | 1/13/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review the current draft of the 1/14/22 bi-weekly mediation meeting agenda. | Not in PR |
| 51 | Keys, Jamie | 1/13/22 | 0.3 | \$ 330.00 | \$ 99.00 | Prepare a summary of open items related to emergency vendor invoices for review by J. San Miguel (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 50 | Gil, Gerard | 1/13/22 | 1.2 | \$ 500.00 | \$ 600.00 | Analyze the PREB order on fuel and purchased power to inform response to the request for information from creditor advisors. | PR |
| 50 | Smith, James | 1/13/22 | 0.6 | \$ 750.00 | \$ 450.00 | Review the PREB regulatory docket and filings related to PREPA and Luma in preparation for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 2 | Keys, Jamie | 1/13/22 | 2.5 | \$ 330.00 | \$ 825.00 | Update the January 2022 cash flow budget for additional inputs provided by P. Crisalli (ACG). | Not in PR |
| 25 | Parker, Christine | 1/13/22 | 1.4 | \$ 200.00 | \$ 280.00 | Update Exhibits A, B and C of the Ankura December 2021 monthly fee statement for information currently available. | Not in PR |
| 50 | San Miguel, Jorge | 1/13/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with J. Smith (ACG) to discuss agenda updates for the 1/14/22 bi-weekly mediation call. | PR |
| 50 | Gil, Gerard | 1/13/22 | 0.9 | \$ 500.00 | \$ 450.00 | Review and provide commentary to materials for the 1/14/22 bi-weekly mediation call. | PR |
| 2 | Crisalli, Paul | 1/13/22 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily cash report and send follow-up request to Luma regarding GridCo payroll. | Not in PR |
| 51 | San Miguel, Jorge | 1/13/22 | 0.5 | \$ 620.00 | \$ 310.00 | Prepare structure and work plan for Luma and PREPA to process remaining invoices with FEMA and COR3 related to emergency vendor payments. | PR |
| 3 | Marino, Nicholas | 1/13/22 | 1.2 | \$ 495.00 | \$ 594.00 | Revise the prior PREPA FY 2022 fiscal plan overtime data reporting for September 2021 working file following receipt of updated data from H. Rivera (PREPA). | Not in PR |
| 50 | Smith, James | 1/13/22 | 0.5 | \$ 750.00 | \$ 375.00 | Update the draft outline for the 1/14/22 bi-weekly mediation call based on materials received from N. Marino (ACG) and other relevant news and regulatory information. | Not in PR |
| 50 | Porter, Lucas | 1/13/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. Keys (ACG) to discuss responses to creditor inquiries in advance of the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 1/13/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with L. Porter (ACG) to discuss creditor inquiries for the 1/14/22 bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 1/13/22 | 1.6 | \$ 495.00 | \$ 792.00 | Update the prior PREPA fiscal plan overtime data reporting working file for changes to the FY 2022 budget. | Not in PR |
| 50 | San Miguel, Jorge | 1/13/22 | 3.3 | \$ 620.00 | \$ 2,046.00 | Revise and update agenda report for the 1/14/22 bi-weekly mediation call and circulate to the O'Melveny & Myers and Ankura team. | PR |
| 50 | San Miguel, Jorge | 1/13/22 | 0.2 | \$ 620.00 | \$ 124.00 | Review draft response from L. Porter (ACG) to inquiry from FOMB related to energy rates resulting from creditor call. | PR |
| 50 | Keys, Jamie | 1/13/22 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on call with L. Porter (ACG) to discuss responses to creditor inquiries in advance of the 1/14/22 bi-weekly mediation call. | Not in PR |
| 3 | Marino, Nicholas | 1/13/22 | 1.1 | \$ 495.00 | \$ 544.50 | Revise the prior PREPA FY 2022 fiscal plan overtime data reporting for August 2021 working file following receipt of updated data from H. Rivera (PREPA). | Not in PR |
| 2 | Keys, Jamie | 1/13/22 | 0.9 | \$ 330.00 | \$ 297.00 | Update the outputs schedule for the January 2022 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 1/13/22 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on call with P. Crisalli (ACG) regarding creditor questions related to the FEMA flash report. | Not in PR |
| 2 | Keys, Jamie | 1/13/22 | 0.7 | \$ 330.00 | \$ 231.00 | Update the cash flow support schedules of the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 1/13/22 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on call with E. Ortiz (PREPA), J. San Miguel (ACG) and P. Crisalli (ACG) regarding open items related to the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 1/13/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review draft January 2022 cash flow budget information provided by K. Kostyk (Luma). | Not in PR |
| 2 | Crisalli, Paul | 1/13/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. Keys (ACG) and J. San Miguel (ACG) to discuss timing of FEMA reimbursements to inform the 13-week cash flow budget update. | Not in PR |
| 3 | Gil, Gerard | 1/13/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with A. Rodriguez (PREPA) to discuss implementation of FY 2022 fiscal plan initiative on corporate reorganization, as well as various cash flow-related issues. | PR |
| 3 | Porter, Lucas | 1/13/22 | 0.5 | \$ 570.00 | \$ 285.00 | Revise draft responses related to the FY 2022 fiscal plan pension initiative prior to distribution to J. San Miguel (ACG) and AAFAF. | Not in PR |
| 2 | San Miguel, Jorge | 1/13/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) and J. Keys (ACG) to discuss timing of FEMA reimbursements to inform the 13-week cash flow budget update. | PR |
| 50 | Smith, James | 1/13/22 | 0.3 | \$ 750.00 | \$ 225.00 | Participate on call with J. San Miguel (ACG) to discuss agenda updates for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 3 | Crisalli, Paul | 1/13/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 1/7/22. | Not in PR |
| 25 | Parker, Christine | 1/13/22 | 1.9 | \$ 200.00 | \$ 380.00 | Assemble time descriptions for the period 12/26/21 - 12/31/21 for inclusion in the Ankura December 2021 monthly fee statement. | Not in PR |
| 2 | Crisalli, Paul | 1/13/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with E. Ortiz (PREPA), J. San Miguel (ACG) and J. Keys (ACG) regarding open items related to the January 2022 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 1/13/22 | 0.6 | \$ 330.00 | \$ 198.00 | Prepare the weekly cash flow and liquidity related files for FOMB fiscal plan reporting purposes. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 2 | Keys, Jamie | 1/13/22 | 0.2 | \$ 330.00 | \$ 66.00 | Participate on call with P. Crisalli (ACG) and J. San Miguel (ACG) to discuss timing of FEMA reimbursements to inform the 13-week cash flow budget update. | Not in PR |
| 25 | Keys, Jamie | 1/13/22 | 0.7 | \$ 330.00 | \$ 231.00 | Review the Ankura December 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 50 | Crisalli, Paul | 1/13/22 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on call with J. Keys (ACG) regarding creditor questions related to the FEMA flash report. | Not in PR |
| 50 | Porter, Lucas | 1/13/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with J. San Miguel (ACG) to discuss creditor inquiries for the 1/14/22 bi-weekly mediation call. | Not in PR |
| 50 | San Miguel, Jorge | 1/14/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with J. Keys (ACG) to discuss the federal funding flash report to inform the bi-weekly mediation call. | PR |
| 3 | San Miguel, Jorge | 1/14/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in call with M. DiConza (OMM) and N. Morales (PREPA) to discuss 2019 financial statement matters. | PR |
| 50 | San Miguel, Jorge | 1/14/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review list of open questions from creditor stakeholder group representatives resulting from the bi-weekly mediation call to inform further response and information. | PR |
| 50 | San Miguel, Jorge | 1/14/22 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.2 | \$ 495.00 | \$ 99.00 | Update the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting master working file per OSHA data received from I. Perez (P3A). | Not in PR |
| 50 | San Miguel, Jorge | 1/14/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with J. Smith (ACG) to review final update for the bi-weekly mediation call. | PR |
| 50 | San Miguel, Jorge | 1/14/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with R. Zampierollo (PREPA) and G. Gil (ACG) to discuss various items related to the pension system in preparation for the bi-weekly mediation call. | PR |
| 3 | Porter, Lucas | 1/14/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with N. Morales (PREPA), M. DiConza (OMM), J. San Miguel (ACG) and G. Gil (ACG) to review the FY 2019 supplemental audit report and discuss financial statements required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 1/14/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with N. Morales (PREPA), M. DiConza (OMM), J. San Miguel (ACG) and L. Porter (ACG) to review the FY 2019 supplemental audit report and discuss financial statements required by the FY 2022 fiscal plan. | PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.9 | \$ 495.00 | \$ 445.50 | Continue revising PREPA FY 2022 fiscal plan overtime data reporting for the November 2021 working file. | Not in PR |
| 50 | Gil, Gerard | 1/14/22 | 0.6 | \$ 500.00 | \$ 300.00 | Review and address comments from J. San Miguel (ACG) related to materials for the bi-weekly mediation call. | PR |
| 50 | Smith, James | 1/14/22 | 0.3 | \$ 750.00 | \$ 225.00 | Participate on call with J. San Miguel (ACG) to review final update for the bi-weekly mediation call. | Not in PR |
| 50 | Smith, James | 1/14/22 | 0.7 | \$ 750.00 | \$ 525.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 25 | Parker, Christine | 1/14/22 | 1.7 | \$ 200.00 | \$ 340.00 | Review current draft of Exhibits A, B and C of the Ankura December 2021 monthly fee statement prior to distribution to J. Keys (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 1/14/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with N. Morales (PREPA), M. DiConza (OMM), L. Porter (ACG) and G. Gil (ACG) to review the FY 2019 supplemental audit report and discuss financial statements required by the FY 2022 fiscal plan. | PR |
| 50 | Keys, Jamie | 1/14/22 | 0.3 | \$ 330.00 | \$ 99.00 | Review the final agenda for the bi-weekly mediation call. | Not in PR |
| 50 | Porter, Lucas | 1/14/22 | 0.4 | \$ 570.00 | \$ 228.00 | Review comments from J. San Miguel (ACG) related to regulatory matters in advance of the bi-weekly mediation call. | Not in PR |
| 50 | Keys, Jamie | 1/14/22 | 0.7 | \$ 330.00 | \$ 231.00 | Review open creditor questions related to the FEMA flash report. | Not in PR |
| 3 | San Miguel, Jorge | 1/14/22 | 0.7 | \$ 620.00 | \$ 434.00 | Review 2019 financial statement documentation provided by N. Morales (PREPA) in preparation for meeting with O'Melveny & Myers and PREPA. | PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.9 | \$ 495.00 | \$ 445.50 | Continue revising PREPA FY 2022 fiscal plan overtime data reporting for the December 2021 working file. | Not in PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.8 | \$ 495.00 | \$ 396.00 | Finalize PREPA FY 2022 fiscal plan overtime data reporting for the August 2021 presentation. | Not in PR |
| 50 | Smith, James | 1/14/22 | 0.3 | \$ 750.00 | \$ 225.00 | Review open items and provide update to J. San Miguel (ACG) regarding materials for the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 1/14/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review responding information from I. Perez (P3A) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Porter, Lucas | 1/14/22 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | San Miguel, Jorge | 1/14/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review RFI received from J. Adrover (PREPA) related to the financial data inquiry from the PR Comptroller's office. | PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.7 | \$ 495.00 | \$ 346.50 | Finalize PREPA FY 2022 fiscal plan overtime data reporting for the September 2021 presentation. | Not in PR |
| 50 | Gil, Gerard | 1/14/22 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with R. Zampierollo (PREPA) and J. San Miguel (ACG) to discuss various items related to the pension system in preparation for the bi-weekly mediation call. | PR |
| 50 | Keys, Jamie | 1/14/22 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on call with J. San Miguel (ACG) to discuss the federal funding flash report to inform the bi-weekly mediation call. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 1/14/22 | 1.2 | \$ 570.00 | \$ 684.00 | Review documents from N. Morales (PREPA) and M. DiConza (OMM) related to historical financial statements required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.8 | \$ 495.00 | \$ 396.00 | Finalize PREPA FY 2022 fiscal plan overtime data reporting for the July 2021 presentation. | Not in PR |
| 2 | Keys, Jamie | 1/14/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with E. Ortiz (PREPA) regarding open items for the January 2022 cash flow budget. | Not in PR |
| 50 | Gil, Gerard | 1/14/22 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on the bi-weekly mediation call. | PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.8 | \$ 495.00 | \$ 396.00 | Update the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting master working file following working session with L. Porter (ACG), G. Gil (ACG) and R. Zampierollo (PREPA). | Not in PR |
| 50 | San Miguel, Jorge | 1/14/22 | 0.8 | \$ 620.00 | \$ 496.00 | Review and edit report for the bi-weekly mediation call with inputs from PREPA on pension, operations and federal funding. | PR |
| 3 | Porter, Lucas | 1/14/22 | 1.4 | \$ 570.00 | \$ 798.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to develop materials for the January 2022 monthly report to the FOMB as required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.7 | \$ 495.00 | \$ 346.50 | Finalize the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting presentation. | Not in PR |
| 3 | Marino, Nicholas | 1/14/22 | 1.0 | \$ 495.00 | \$ 495.00 | Continue revising PREPA FY 2022 fiscal plan overtime data reporting for the October 2021 working file. | Not in PR |
| 50 | Keys, Jamie | 1/14/22 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on the bi-weekly mediation call. | Not in PR |
| 3 | Porter, Lucas | 1/14/22 | 0.7 | \$ 570.00 | \$ 399.00 | Review updated information on overtime reporting from N. Marino (ACG) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Marino, Nicholas | 1/14/22 | 1.4 | \$ 495.00 | \$ 693.00 | Participate in working session with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to develop materials for the January 2022 monthly report to the FOMB as required by the FY 2022 fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 1/14/22 | 0.4 | \$ 620.00 | \$ 248.00 | Summarize the financial information request received from J. Adrover (PREPA) related to the PR Comptroller's inquiry for distribution to L. Porter (ACG). | PR |
| 3 | Gil, Gerard | 1/14/22 | 1.4 | \$ 500.00 | \$ 700.00 | Participate in working session with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to develop materials for the January 2022 monthly report to the FOMB as required by the FY 2022 fiscal plan. | PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.6 | \$ 495.00 | \$ 297.00 | Update the PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting master working file following call with R. Zampierollo (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 1/14/22 | 0.2 | \$ 495.00 | \$ 99.00 | Participate on call with R. Zampierollo (PREPA) regarding edits to PREPA FY 2022 fiscal plan initiatives December 2021 implementation reporting. | Not in PR |
| 3 | Crisalli, Paul | 1/15/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review supplemental schedules to the FY 2019 financial statements and provide comments to Ankura team. | Not in PR |
| 2 | Crisalli, Paul | 1/15/22 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review supporting data provided by Luma and PREPA and revised the Professional & Technical Outsourced Services and Legal Services forecast for the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 1/15/22 | 0.8 | \$ 620.00 | \$ 496.00 | Review the PREPA January post-certification trackers, updated generation plant maintenance program, reorganization report and 2021 Q1 overtime reports pursuant to the certified fiscal plan. | PR |
| 3 | San Miguel, Jorge | 1/15/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review PR Comptroller RFI related to finance matters at PREPA and comments from L. Porter (ACG) in advance of discussion with N. Morales (PREPA). | PR |
| 2 | Crisalli, Paul | 1/15/22 | 0.6 | \$ 875.00 | \$ 525.00 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 3 | Porter, Lucas | 1/15/22 | 0.7 | \$ 570.00 | \$ 399.00 | Review information request document from J. San Miguel (ACG) related to historical financial statement development required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 1/15/22 | 0.9 | \$ 570.00 | \$ 513.00 | Prepare comments with supporting documents for J. San Miguel (ACG), P. Crisalli (ACG) and G. Gil (ACG) related to historical financial statement development required by the FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 1/15/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review supporting data provided by Luma and PREPA and revised the necessary maintenance spend forecast for the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/15/22 | 0.2 | \$ 570.00 | \$ 114.00 | Prepare information request for J. Roque (Luma) and D. Sanchez (Luma) regarding historical financial statement development required by the FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 1/17/22 | 0.8 | \$ 875.00 | \$ 700.00 | Review updated supporting data provided by Luma and PREPA and revise the PPOA-related forecast for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/17/22 | 0.4 | \$ 875.00 | \$ 350.00 | Develop correspondence to Luma team regarding GridCo related open items and follow-up requests for information regarding the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/17/22 | 0.6 | \$ 875.00 | \$ 525.00 | Review supporting data provided by Luma and PREPA and revise the Vegetation Management forecast for the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 2 | Crisalli, Paul | 1/17/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review supporting data provided by Luma and PREPA and revised the Other Accounts Payable forecast for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/17/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review updated supporting data provided by Luma and PREPA and revise the fleet and storage-related forecast for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/17/22 | 0.5 | \$ 875.00 | \$ 437.50 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 3 | Porter, Lucas | 1/18/22 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare follow-up information requested by R. Zampierollo (PREPA) during meeting on FY 2022 fiscal plan implementation. | Not in PR |
| 2 | San Miguel, Jorge | 1/18/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) to discuss generation budget and cash flow matters. | PR |
| 3 | San Miguel, Jorge | 1/18/22 | 0.2 | \$ 620.00 | \$ 124.00 | Translate and transmit PR Comptroller RFI related to PREPA financial matters to P. Crisalli (ACG) and L. Porter (ACG). | PR |
| 3 | San Miguel, Jorge | 1/18/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review PR Comptroller RFI from PREPA as requested by N. Morales (PREPA) in support of response related to financial matters. | PR |
| 3 | Gil, Gerard | 1/18/22 | 0.4 | \$ 500.00 | \$ 200.00 | Review request from N. Morales (PREPA) regarding FY 2019 financial statements to support FY 2022 fiscal plan implementation. | PR |
| 2 | San Miguel, Jorge | 1/18/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review approval provided by N. Morales (PREPA) from Luma related to emergency vendor invoice approval process proposed in support of liquidity improvement efforts. | PR |
| 60 | Ciancanelli, John | 1/18/22 | 0.2 | \$ 665.00 | \$ 133.00 | Finalize the 2019 SWAP valuation report. | Not in PR |
| 3 | Gil, Gerard | 1/18/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to discuss status updates for FY 2022 fiscal plan implementation and reporting. | PR |
| 51 | Keys, Jamie | 1/18/22 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with S. Diaz (ARI) regarding status updates to emergency vendor invoice approvals. | Not in PR |
| 2 | Keys, Jamie | 1/18/22 | 2.1 | \$ 330.00 | \$ 693.00 | Update the January 2022 cash flow budget for revised inputs provided by P. Crisalli (ACG). | Not in PR |
| 3 | Gil, Gerard | 1/18/22 | 0.6 | \$ 500.00 | \$ 300.00 | Participate in discussion with J. San Miguel (ACG) regarding the status of Generation budget development, related requests from J. Colon (PREPA), and next steps to discuss with N. Morales (PREPA) and R. Zampierollo (PREPA). | PR |
| 50 | San Miguel, Jorge | 1/18/22 | 0.6 | \$ 620.00 | \$ 372.00 | Review pending RFI from creditor stakeholders and prepare response outline for discussion with P. Crisalli (ACG) and L. Porter (ACG). | PR |
| 3 | Porter, Lucas | 1/18/22 | 0.9 | \$ 570.00 | \$ 513.00 | Review necessary maintenance expense data provided by C. Cernuda (FW) to inform discussions with R. Zampierollo (PREPA). | Not in PR |
| 3 | Gil, Gerard | 1/18/22 | 0.2 | \$ 500.00 | \$ 100.00 | Review latest cash flow update to inform discussions with PREPA management related to the FY 2023 budget. | PR |
| 50 | Porter, Lucas | 1/18/22 | 0.3 | \$ 570.00 | \$ 171.00 | Review listing of regulatory dockets from K. Bolanos (DV) to inform response to request for information from creditor representatives. | Not in PR |
| 2 | Keys, Jamie | 1/18/22 | 0.5 | \$ 330.00 | \$ 165.00 | Review additional information provided by J. Roque (Luma) and E. Ortiz (PREPA) for use in the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 1/18/22 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with P. Crisalli (ACG) regarding pending inputs from PREPA and Luma to finalize the revised 13-week cash flow budget. | PR |
| 51 | San Miguel, Jorge | 1/18/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review emergency vendor invoice approval timeline and process to discuss with N. Morales (PREPA) and P. Crisalli (ACG). | PR |
| 3 | San Miguel, Jorge | 1/18/22 | 0.6 | \$ 620.00 | \$ 372.00 | Participate in discussion with G. Gil (ACG) regarding the status of Generation budget development, related requests from J. Colon (PREPA), and next steps to discuss with N. Morales (PREPA) and R. Zampierollo (PREPA). | PR |
| 2 | Keys, Jamie | 1/18/22 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with S. Guilbert (MW) and J. Parsons (Claro) regarding insurance updates for use in the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/18/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to discuss status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 50 | Marino, Nicholas | 1/18/22 | 1.2 | \$ 495.00 | \$ 594.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the creditor reporting workstream. | Not in PR |
| 2 | Keys, Jamie | 1/18/22 | 0.5 | \$ 330.00 | \$ 165.00 | Review additional information provided by P. Crisalli (ACG) for use in the January 2022 cash flow budget. | Not in PR |
| 50 | Porter, Lucas | 1/18/22 | 0.3 | \$ 570.00 | \$ 171.00 | Prepare information request for K. Bolanos (DV) to inform response to request for information from creditor representatives provided by J. San Miguel (ACG). | Not in PR |
| 3 | Porter, Lucas | 1/18/22 | 0.6 | \$ 570.00 | \$ 342.00 | Review FY 2022 fiscal plan development process materials to inform discussions with R. Zampierollo (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 1/18/22 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss status updates for FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | San Miguel, Jorge | 1/19/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with P. Crisalli (ACG) regarding remaining outstanding items from PREPA for updated cash flow budget and proposed next steps to complete the budget update process. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 1/19/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss work plan for FY 2023 fiscal plan development. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. San Miguel (ACG) regarding open items and next steps for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 1.1 | \$ 875.00 | \$ 962.50 | Participate on call with K. Kostyk (Luma) regarding the status update and outstanding requests for information related to GridCo items to inform the January 2022 cash flow budget. | Not in PR |
| 50 | Marino, Nicholas | 1/19/22 | 1.0 | \$ 495.00 | \$ 495.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the creditor reporting workstream. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate in discussion with J. San Miguel (ACG) regarding remaining outstanding items from PREPA for updated cash flow budget and proposed next steps to complete the budget update process. | Not in PR |
| 25 | Parker, Christine | 1/19/22 | 1.8 | \$ 200.00 | \$ 360.00 | Assemble time descriptions for the period 1/1/22 - 1/8/22 for inclusion in the Ankura January 2022 monthly fee statement. | Not in PR |
| 50 | Crisalli, Paul | 1/19/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. Keys (ACG) and J. Roque (Luma) to discuss the weekly accounts payable aging report prior to distribution. | Not in PR |
| 3 | Gil, Gerard | 1/19/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss work plan for FY 2023 fiscal plan development. | PR |
| 3 | Porter, Lucas | 1/19/22 | 0.9 | \$ 570.00 | \$ 513.00 | Review December 2021 monthly operating statistics prepared by J. Estrada (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 51 | Keys, Jamie | 1/19/22 | 0.2 | \$ 330.00 | \$ 66.00 | Participate in discussion with J. San Miguel (ACG) regarding follow-up tasks with PREPA and Luma related to emergency vendor invoice approvals. | PR |
| 3 | Smith, James | 1/19/22 | 0.5 | \$ 750.00 | \$ 375.00 | Participate on call with L. Porter (ACG) to discuss generation system status updates received from G. Soto (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 50 | Keys, Jamie | 1/19/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | Crisalli, Paul | 1/19/22 | 0.2 | \$ 875.00 | \$ 175.00 | Review FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 1/19/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review the weekly reporting package related to FEMA flash report and accounts payable update to inform creditor stakeholder reports. | PR |
| 50 | Keys, Jamie | 1/19/22 | 0.2 | \$ 330.00 | \$ 66.00 | Review the project worksheet status report provided by S. Diaz (ARI) for use in updating the FEMA flash report. | Not in PR |
| 50 | Keys, Jamie | 1/19/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 50 | San Miguel, Jorge | 1/19/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with J. Keys (ACG) regarding changes to the FEMA flash report for weekly reporting. | PR |
| 50 | San Miguel, Jorge | 1/19/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review and comment draft table with proposed responses to creditor RFI related to PREB regulatory matters. | PR |
| 50 | Keys, Jamie | 1/19/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 3 | Porter, Lucas | 1/19/22 | 0.7 | \$ 570.00 | \$ 399.00 | Analyze updated master payment schedule from E. Barbosa (PREPA) provided by P. Crisalli (ACG) to inform updates to fiscal plan financial projections and budget generation costs. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 1.4 | \$ 875.00 | \$ 1,225.00 | Review additional invoice level supporting data provided by Luma and revised the diesel forecast for the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/19/22 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare and send request for information to S. Cortez (FPVG) regarding financial statements required by the FY 2022 fiscal plan. | Not in PR |
| 50 | Keys, Jamie | 1/19/22 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 3 | Crisalli, Paul | 1/19/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with L. Porter (ACG) to discuss work plan for FY 2023 fiscal plan development. | Not in PR |
| 50 | Keys, Jamie | 1/19/22 | 0.8 | \$ 330.00 | \$ 264.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 51 | San Miguel, Jorge | 1/19/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with J. Keys (ACG) regarding follow-up tasks with PREPA and Luma related to emergency vendor invoice approvals. | PR |
| 3 | Porter, Lucas | 1/19/22 | 1.0 | \$ 570.00 | \$ 570.00 | Review December 2021 fuel cost accounting data from W. Rivera (Luma) to inform budget variance reporting to FOMB required by FY 2022 fiscal plan. | Not in PR |
| 50 | Crisalli, Paul | 1/19/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 1/19/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA) regarding generation budget, cash flows and FY 2019 audit matters. | PR |
| 2 | Keys, Jamie | 1/19/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review additional cash flow updates provided by P. Crisalli (ACG) for use in the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/19/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with P. Crisalli (ACG) to discuss work plan for FY 2023 fiscal plan development. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 0.4 | \$ 875.00 | \$ 350.00 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 1.0 | \$ 875.00 | \$ 875.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports and the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Porter, Lucas | 1/19/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Soto (Luma) to discuss generation system status updates for FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 0.6 | \$ 875.00 | \$ 525.00 | Develop follow-up correspondence to Luma regarding open items and requests for information regarding the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 2.9 | \$ 875.00 | \$ 2,537.50 | Revise operating expense related templates for the January 2022 cash flow budget based on revised information provided by PREPA and Luma. | Not in PR |
| 25 | Parker, Christine | 1/19/22 | 0.5 | \$ 200.00 | \$ 100.00 | Update Exhibits A, B and C of the Ankura January 2022 monthly fee statement for information currently available. | Not in PR |
| 50 | Keys, Jamie | 1/19/22 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with P. Crisalli (ACG) and J. Roque (Luma) to discuss the weekly accounts payable aging report prior to distribution. | Not in PR |
| 2 | San Miguel, Jorge | 1/19/22 | 0.1 | \$ 620.00 | \$ 62.00 | Review insurance collection update from Claro Group provided by P. Crisalli (ACG) to inform the January 2022 cash flow budget update. | PR |
| 50 | San Miguel, Jorge | 1/19/22 | 1.7 | \$ 620.00 | \$ 1,054.00 | Review PREB docket update materials provided by K. Bolanos (D&V) to support creditor updates and response to creditor stakeholder RFI. | PR |
| 3 | Porter, Lucas | 1/19/22 | 2.3 | \$ 570.00 | \$ 1,311.00 | Revise the monthly generation analysis to incorporate data provided by W. Rivera (Luma) and J. Estrada (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 3 | Porter, Lucas | 1/19/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with J. Smith (ACG) to discuss generation system status updates received from G. Soto (Luma) to inform FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 0.4 | \$ 875.00 | \$ 350.00 | Finalize the cash flow reporting for week ended 1/14/22. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with J. Keys (ACG) and various representatives of PREPA management regarding the status update and outstanding RFIs related to the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 1/19/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with P. Crisalli (ACG) regarding open items and next steps for the January 2022 cash flow budget. | PR |
| 50 | Keys, Jamie | 1/19/22 | 0.2 | \$ 330.00 | \$ 66.00 | Participate in discussion with J. San Miguel (ACG) regarding changes to the FEMA flash report for weekly reporting. | PR |
| 50 | San Miguel, Jorge | 1/19/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review draft responses and inputs received from PREPA to address creditor stakeholder RFI related to regulatory developments. | PR |
| 50 | Keys, Jamie | 1/19/22 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly FEMA flash report for the week ended 1/14/22 for review by P. Crisalli (ACG). | Not in PR |
| 2 | Keys, Jamie | 1/19/22 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with P. Crisalli (ACG) and various representatives of PREPA management regarding the status update and outstanding RFIs related to the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 0.5 | \$ 875.00 | \$ 437.50 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 3 | Porter, Lucas | 1/19/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review updated generation system maintenance schedule provided by G. Soto (Luma) for FY 2022 fiscal plan reporting. | Not in PR |
| 2 | Crisalli, Paul | 1/19/22 | 0.6 | \$ 875.00 | \$ 525.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 3 | Gil, Gerard | 1/20/22 | 0.6 | \$ 500.00 | \$ 300.00 | Review and edit pension materials requested by AAFAF regarding the FY 2022 fiscal plan pension reform initiative. | PR |
| 3 | Crisalli, Paul | 1/20/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with N. Morales (PREPA), S. Cortez (Galindez) and J. San Miguel (ACG) regarding supplemental schedules to the FY 2019 financial statements. | Not in PR |
| 2 | Crisalli, Paul | 1/20/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with E. Ortiz (PREPA) regarding FOMB and other Title III-related costs for the January 2022 cash flow budget. | Not in PR |
| 50 | San Miguel, Jorge | 1/20/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review PREB docket on PREPA and Luma matters in support of response to creditor stakeholder RFI related thereto. | PR |
| 3 | Marino, Nicholas | 1/20/22 | 0.8 | \$ 495.00 | \$ 396.00 | Begin updating PREPA FY 2022 fiscal plan Overtime Data reporting for the November 2021 working file. | Not in PR |
| 3 | Crisalli, Paul | 1/20/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with L. Porter (ACG) to discuss analysis of 2019 financial statement and supplemental schedule information and related cash flow analysis. | Not in PR |
| 50 | Marino, Nicholas | 1/20/22 | 0.9 | \$ 495.00 | \$ 445.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the creditor reporting workstream. | Not in PR |
| 50 | San Miguel, Jorge | 1/20/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review updated draft response to creditor stakeholder RFI related to regulatory developments and PREB docket. | PR |
| 2 | Crisalli, Paul | 1/20/22 | 1.3 | \$ 875.00 | \$ 1,137.50 | Revise operating expense related templates for the January 2022 cash flow budget based on revised information provided by PREPA and Luma. | Not in PR |
| 3 | San Miguel, Jorge | 1/20/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with G. Gil (ACG) regarding request from AAFAF related to the PREPA pension system. | PR |
| 3 | San Miguel, Jorge | 1/20/22 | 0.6 | \$ 620.00 | \$ 372.00 | Review pension system report on PREPA ERS and summary list of key issues for use by AAFAF. | PR |
| 3 | Porter, Lucas | 1/20/22 | 1.6 | \$ 570.00 | \$ 912.00 | Prepare the generation operational report for the week ending 1/16/22 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Marino, Nicholas | 1/20/22 | 2.0 | \$ 495.00 | \$ 990.00 | Review PREPA FY2019 Audited Financial Statements files per N. Morales (PREPA) request regarding the completion of the FY19 audited financial statements. | Not in PR |
| 3 | Porter, Lucas | 1/20/22 | 0.8 | \$ 570.00 | \$ 456.00 | Prepare responding materials with summary comments for G. Gil (ACG) and G. Loran (AAFAF) related to the FY 2022 fiscal plan pension reform initiative. | Not in PR |
| 3 | Porter, Lucas | 1/20/22 | 1.0 | \$ 570.00 | \$ 570.00 | Review draft FY 2019 audited financial statements provided by N. Morales (PREPA) to support FY 2022 fiscal plan implementation. | Not in PR |
| 3 | Marino, Nicholas | 1/20/22 | 0.9 | \$ 495.00 | \$ 445.50 | Begin updating PREPA FY 2022 fiscal plan Overtime Data reporting for the October 2021 working file. | Not in PR |
| 2 | Crisalli, Paul | 1/20/22 | 1.6 | \$ 875.00 | \$ 1,400.00 | Review revised master payment schedule and supplier payment history for current Bunker C and Diesel delivery assumptions for the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/20/22 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with G. Loran (AAFAF) to discuss request regarding the PREPA Pension system FY 2022 fiscal plan initiative. | PR |
| 50 | Keys, Jamie | 1/20/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review responses to creditor questions provided by J. San Miguel (ACG). | Not in PR |
| 3 | Porter, Lucas | 1/20/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with P. Crisalli (ACG) to discuss analysis of 2019 financial statement and supplemental schedule information and related cash flow analysis. | Not in PR |
| 3 | Marino, Nicholas | 1/20/22 | 0.6 | \$ 495.00 | \$ 297.00 | Begin updating PREPA FY 2022 fiscal plan Overtime Data reporting for the December 2021 presentation. | Not in PR |
| 2 | San Miguel, Jorge | 1/20/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review the updated cash flow budget inputs provided by P. Crisalli (ACG) for review and discussion with PREPA management. | PR |
| 3 | Crisalli, Paul | 1/20/22 | 0.7 | \$ 875.00 | \$ 612.50 | Develop FY 2019 bank balance and annual cash flow analysis as requested by L. Porter (ACG) and J. San Miguel (ACG) to support review of FY 2019 financial data. | Not in PR |
| 3 | Gil, Gerard | 1/20/22 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with J. San Miguel (ACG) regarding request from AAFAF related to the PREPA pension system. | PR |
| 3 | Marino, Nicholas | 1/20/22 | 0.7 | \$ 495.00 | \$ 346.50 | Begin updating PREPA FY 2022 fiscal plan Overtime Data reporting for the October 2021 presentation. | Not in PR |
| 3 | Porter, Lucas | 1/20/22 | 1.1 | \$ 570.00 | \$ 627.00 | Review supplementary schedule information from N. Morales (PREPA) for financial statements required by the FY 2022 fiscal plan. | Not in PR |
| 50 | Smith, James | 1/20/22 | 1.0 | \$ 750.00 | \$ 750.00 | Review the daily generation reports and prepare weekly fleet status report in support of the creditor reporting workstream. | Not in PR |
| 51 | Keys, Jamie | 1/20/22 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on call with P. Crisalli (ACG), J. San Miguel (ACG), J. Rosado (ARI) and various representatives of Luma and PREPA regarding reconciliation of emergency vendor invoices. | Not in PR |
| 3 | Crisalli, Paul | 1/20/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate in discussion with J. San Miguel (ACG) regarding supporting analysis of the 2019 financial statements and supplemental schedules as requested by N. Morales (PREPA). | Not in PR |
| 2 | Keys, Jamie | 1/20/22 | 0.7 | \$ 330.00 | \$ 231.00 | Review additional cash flow inputs provided by P. Crisalli (ACG) for use in the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/20/22 | 0.8 | \$ 495.00 | \$ 396.00 | Begin updating PREPA FY 2022 fiscal plan Overtime Data reporting for the December 2021 working file. | Not in PR |
| 51 | San Miguel, Jorge | 1/20/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in meeting with representatives of Luma, PREPA and ARI regarding emergency vendor matters to support FEMA and COR3 reimbursement process. | PR |
| 3 | Crisalli, Paul | 1/20/22 | 3.8 | \$ 875.00 | \$ 3,325.00 | Further review of FY 2019 financial statements, supplemental schedules and cash flow information to inform questions and request for information from PREPA Finance. | Not in PR |
| 2 | Crisalli, Paul | 1/20/22 | 0.5 | \$ 875.00 | \$ 437.50 | Revise diesel forecast for the January 2022 cash flow budget based on revised information provided by Luma. | Not in PR |
| 2 | Keys, Jamie | 1/20/22 | 0.9 | \$ 330.00 | \$ 297.00 | Prepare the monthly bank balance report for AAFAF as requested by R. Lopez (Riveron). | Not in PR |
| 3 | Porter, Lucas | 1/20/22 | 0.5 | \$ 570.00 | \$ 285.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 1/16/22 required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 1/20/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review AAFAF documentation on PREPA restructuring and fiscal plan compliance for discussion with N. Morales (PREPA). | PR |
| 3 | Porter, Lucas | 1/20/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for the 1/16/22 generation operating report submittal to FOMB required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 1/20/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with N. Morales (PREPA), S. Cortez (Galindez) and P. Crisalli (ACG) regarding supplemental schedules to the FY 2019 financial statements. | PR |
| 3 | Porter, Lucas | 1/20/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss information request from G. Loran (AAFAF) related to the FY 2022 fiscal plan pension reform initiative. | Not in PR |
| 2 | Crisalli, Paul | 1/20/22 | 1.2 | \$ 875.00 | \$ 1,050.00 | Revise Bunker C and Diesel forecast for the January 2022 cash flow budget based on updated information provided by PREPA and Luma. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 25 | Parker, Christine | 1/20/22 | 0.9 | \$ 200.00 | \$ 180.00 | Update Exhibits A, B and C of the Ankura January 2022 monthly fee statement for information currently available. | Not in PR |
| 2 | San Miguel, Jorge | 1/20/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review summary of cash balances and cash flows provided by P. Crisalli (ACG) to inform the cash flow update process. | PR |
| 54 | Keys, Jamie | 1/20/22 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with S. Diaz (ARI) regarding additional information needed to support the earthquake peaking unit analysis. | Not in PR |
| 25 | Parker, Christine | 1/20/22 | 2.7 | \$ 200.00 | \$ 540.00 | Assemble time descriptions for the period 1/9/22 - 1/15/22 for inclusion in the Ankura January 2022 monthly fee statement. | Not in PR |
| 3 | Crisalli, Paul | 1/20/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with N. Morales (PREPA) regarding supplemental schedules to FY 2019 financial statements. | Not in PR |
| 3 | San Miguel, Jorge | 1/20/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review updated net revenue documentation provided by N. Morales (PREPA) in preparation for meeting with FPV Galindez and PREPA. | PR |
| 3 | San Miguel, Jorge | 1/20/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with AAFAF representatives regarding PREPA pension system matters and reports for discussion with O. Marrero (AAFAF). | PR |
| 51 | Crisalli, Paul | 1/20/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. Keys (ACG), J. San Miguel (ACG), J. Rosado (ARI) and various representatives of Luma and PREPA regarding reconciliation of emergency vendor invoices. | Not in PR |
| 3 | Marino, Nicholas | 1/20/22 | 0.6 | \$ 495.00 | \$ 297.00 | Begin updating PREPA FY 2022 fiscal plan Overtime Data reporting for the November 2021 presentation. | Not in PR |
| 2 | Keys, Jamie | 1/20/22 | 1.3 | \$ 330.00 | \$ 429.00 | Revise the January 2022 cash flow budget for additional inputs provided by P. Crisalli (ACG). | Not in PR |
| 54 | Keys, Jamie | 1/20/22 | 1.4 | \$ 330.00 | \$ 462.00 | Review Palo Seco generation information to satisfy the earthquake peaking unit RFI provided by S. Diaz (ARI). | Not in PR |
| 51 | San Miguel, Jorge | 1/20/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate on call with J. Keys (ACG), P. Crisalli (ACG), J. Rosado (ARI) and various representatives of Luma and PREPA regarding reconciliation of emergency vendor invoices. | PR |
| 3 | Gil, Gerard | 1/20/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss information request from G. Loran (AAFAF) related to the FY 2022 fiscal plan pension reform initiative. | PR |
| 3 | San Miguel, Jorge | 1/20/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with P. Crisalli (ACG) regarding supporting analysis of the 2019 financial statements and supplemental schedules as requested by N. Morales (PREPA). | PR |
| 2 | Crisalli, Paul | 1/20/22 | 0.4 | \$ 875.00 | \$ 350.00 | Follow-up correspondence with Luma and PREPA regarding unpaid PUMA diesel invoices to inform the January 2022 cash flow budget. | Not in PR |
| 50 | Keys, Jamie | 1/20/22 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly cash flow and liquidity related files for FOMB fiscal plan reporting purposes. | Not in PR |
| 2 | Keys, Jamie | 1/21/22 | 0.3 | \$ 330.00 | \$ 99.00 | Revise the bank balance report prior to sending to R. Lopez (Riveron). | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.2 | \$ 875.00 | \$ 175.00 | Review the daily government collection support files provided by J. Roque (Luma) to inform the January 2022 cash flow budget customer collections forecast. | Not in PR |
| 51 | San Miguel, Jorge | 1/21/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review message and updated terms provided by M. DiConza (OMM) regarding emergency vendor payments. | PR |
| 3 | Gil, Gerard | 1/21/22 | 0.5 | \$ 500.00 | \$ 250.00 | Review FOMB fiscal plan materials for the FY 2022 fiscal plan to inform timeline for FY23 fiscal plan development. | PR |
| 3 | Porter, Lucas | 1/21/22 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with J. San Miguel (ACG) and P. Crisalli (ACG) regarding open questions related to the PREPA FY 2019 financials statement and supplemental schedules. | Not in PR |
| 25 | Keys, Jamie | 1/21/22 | 2.6 | \$ 330.00 | \$ 858.00 | Review the Ankura December 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 3 | Marino, Nicholas | 1/21/22 | 0.6 | \$ 495.00 | \$ 297.00 | Continue updating PREPA FY 2022 fiscal plan overtime data reporting for the December 2021 working file. | Not in PR |
| 3 | Crisalli, Paul | 1/21/22 | 0.3 | \$ 875.00 | \$ 262.50 | Participate in discussion with J. San Miguel (ACG) regarding FY 2019 supplemental schedule matters in preparation for meeting with PREPA Finance and FPV Galindez. | Not in PR |
| 2 | Keys, Jamie | 1/21/22 | 0.5 | \$ 330.00 | \$ 165.00 | Review the current version of the January 2022 cash flow budget prior to circulating to P. Crisalli (ACG). | Not in PR |
| 2 | Porter, Lucas | 1/21/22 | 0.4 | \$ 570.00 | \$ 228.00 | Participate on call with P. Crisalli (ACG) regarding potential liquidity impact to PREPA regarding future T&D account funding requirements. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.2 | \$ 875.00 | \$ 175.00 | Correspond with PREPA regarding GenCo and HoldCo employee disbursement assumptions and mapping to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/21/22 | 0.7 | \$ 495.00 | \$ 346.50 | Continue updating PREPA FY 2022 fiscal plan overtime data reporting for the October 2021 working file. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review draft January 2022 cash flow budget outputs and provide comments to J. Keys (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 1/21/22 | 0.8 | \$ 620.00 | \$ 496.00 | Participate on call with L. Porter (ACG) and P. Crisalli (ACG) regarding open questions related to the PREPA FY 2019 financials statement and supplemental schedules. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | Porter, Lucas | 1/21/22 | 0.5 | \$ 570.00 | \$ 285.00 | Prepare response and follow up information request for J. Adrover (PREPA) and S. Cortes (FPVG) related to information request for financial statements required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 1/21/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to discuss RFI from M. DiConza (OMM) and AAFAF related to the PREPA FY 2022 fiscal plan. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.7 | \$ 875.00 | \$ 612.50 | Update the monthly cash flow analysis for December 2021 actuals to inform cash flow reporting to AAFAF. | Not in PR |
| 3 | San Miguel, Jorge | 1/21/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate in discussion with P. Crisalli (ACG) regarding FY 2019 supplemental schedule matters in preparation for meeting with PREPA Finance and FPV Galindez. | PR |
| 2 | Keys, Jamie | 1/21/22 | 1.4 | \$ 330.00 | \$ 462.00 | Finish updating the January 2022 cash flow budget prior to sending to P. Crisalli (ACG) for review. | Not in PR |
| 3 | Marino, Nicholas | 1/21/22 | 0.3 | \$ 495.00 | \$ 148.50 | Review analysis and summary findings for FY 2016 - FY 2018 General Ledger and Audited Financial Statement data comparison ahead of meeting with R. Arrieta (SM), L. Bauer (NR), L. Matias, J. Adrover (PREPA) and L. Porter (ACG). | Not in PR |
| 3 | Crisalli, Paul | 1/21/22 | 0.4 | \$ 875.00 | \$ 350.00 | Develop request for information from PREPA Finance regarding the FY 2019 supplemental schedules and statement of cash flows. | Not in PR |
| 3 | San Miguel, Jorge | 1/21/22 | 0.9 | \$ 620.00 | \$ 558.00 | Review PREB motion provided by K. Bolanos (D&V) on Luma budget submittal to inform PREPA budget development requests for Generation and HoldCo. | PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.8 | \$ 875.00 | \$ 700.00 | Review the supporting information and revise the Restoration and Reconstruction forecast for the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/21/22 | 0.9 | \$ 500.00 | \$ 450.00 | Review and edit materials requested by AAFAF related to the PREPA FY 2022 fiscal plan. | PR |
| 2 | Crisalli, Paul | 1/21/22 | 1.9 | \$ 875.00 | \$ 1,662.50 | Develop Bunker C and Diesel fuel oil spend analysis to inform the January 2022 cash flow budget. | Not in PR |
| 50 | Marino, Nicholas | 1/21/22 | 1.2 | \$ 495.00 | \$ 594.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the creditor reporting workstream. | Not in PR |
| 25 | Parker, Christine | 1/21/22 | 1.1 | \$ 200.00 | \$ 220.00 | Review Exhibit C to the Ankura January 2022 monthly fee statement for information currently assembled. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with L. Porter (ACG) regarding potential liquidity impact to PREPA regarding future T&D account funding requirements. | Not in PR |
| 3 | Porter, Lucas | 1/21/22 | 0.5 | \$ 570.00 | \$ 285.00 | Review pension expense information for presentation materials requested by AAFAF and M. DiConza (OMM) related to the PREPA FY 2022 fiscal plan. | Not in PR |
| 3 | Marino, Nicholas | 1/21/22 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Arrieta (SM), L. Bauer (NR), J. Adrover (PREPA) and L. Porter (ACG) regarding the status of collecting data to support the PREPA Annual Financial Information and Operating Data Report for use in FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.6 | \$ 875.00 | \$ 525.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports and the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.6 | \$ 875.00 | \$ 525.00 | Revise the GridCo and GenCo/HoldCo employee disbursement assumptions and related templates for the January 2022 cash flow budget. | Not in PR |
| 3 | Crisalli, Paul | 1/21/22 | 0.8 | \$ 875.00 | \$ 700.00 | Participate on call with L. Porter (ACG) and J. San Miguel (ACG) regarding open questions related to the PREPA FY 2019 financials statement and supplemental schedules. | Not in PR |
| 3 | Porter, Lucas | 1/21/22 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare and send summary comments on supplementary schedule information to N. Morales (PREPA) for financial statements required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Crisalli, Paul | 1/21/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 1/14/22. | Not in PR |
| 3 | Porter, Lucas | 1/21/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Arrieta (SM), L. Bauer (NR), J. Adrover (PREPA) and N. Marino (ACG) regarding the status of collecting data to support the PREPA Annual Financial Information and Operating Data Report for use in FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on calls with J. Keys (ACG) to discuss open items related to the January 2022 cash flow budget. | Not in PR |
| 3 | San Miguel, Jorge | 1/21/22 | 0.8 | \$ 620.00 | \$ 496.00 | Review liquidity and cash management reports distributed per certified fiscal plan. | PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.3 | \$ 875.00 | \$ 262.50 | Review the PREPA monthly bank balance reports as requested by AAFAF and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with V. Rivera (Luma) regarding PUMA and Novum invoices and related payments for the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/21/22 | 1.9 | \$ 500.00 | \$ 950.00 | Review filings by the FOMB regarding the status of the Plan of Adjustment of the Central Government and the PREPA restructuring to inform next steps on FY 2022 fiscal plan implementation. | PR |
| 3 | Porter, Lucas | 1/21/22 | 1.3 | \$ 570.00 | \$ 741.00 | Prepare responding presentation materials for AAFAF and M. DiConza (OMM) related to the PREPA FY 2022 fiscal plan. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 54 | Porter, Lucas | 1/21/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with S. Diaz (ARI) and J. Keys (ACG) regarding the earthquake peaking unit RFI related to Palo Seco generation. | Not in PR |
| 50 | Keys, Jamie | 1/21/22 | 0.3 | \$ 330.00 | \$ 99.00 | Correspond with G. Olivera (OMM) regarding the monthly accounts receivable reports. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with K. Kostyk (Luma) regarding GridCo employee disbursements for the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 1/21/22 | 0.3 | \$ 330.00 | \$ 99.00 | Participate on calls with P. Crisalli (ACG) to discuss open items related to the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/21/22 | 0.6 | \$ 570.00 | \$ 342.00 | Revises exhibit with Title III administrative expense estimates to inform response to request for information from AAFAF and M. DiConza (OMM) related to the PREPA FY 2022 fiscal plan. | Not in PR |
| 54 | Keys, Jamie | 1/21/22 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on call with S. Diaz (ARI) and L. Porter (ACG) regarding the earthquake peaking unit RFI related to Palo Seco generation. | Not in PR |
| 3 | Marino, Nicholas | 1/21/22 | 0.7 | \$ 495.00 | \$ 346.50 | Continue updating PREPA FY 2022 fiscal plan overtime data reporting for the November 2021 working file. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.5 | \$ 875.00 | \$ 437.50 | Revises the Title III and non-Title III professional services and legal services forecast for the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/21/22 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to discuss RFI from M. DiConza (OMM) and AAFAF related to the PREPA FY 2022 fiscal plan. | PR |
| 51 | Keys, Jamie | 1/21/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review the emergency vendor summary presentation material provided by L. Porter (ACG) prior to sending updates. | Not in PR |
| 2 | Crisalli, Paul | 1/21/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review supporting documents and revise the diesel forecast for updated information provided by Luma for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/22/22 | 1.8 | \$ 875.00 | \$ 1,575.00 | Develop summary analyses of draft January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/22/22 | 1.2 | \$ 570.00 | \$ 684.00 | Analyze FY 2022 fiscal plan financial projections to inform revisions to presentation materials for AAFAF and M. DiConza (OMM) related to PREPA FY 2022 fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 1/22/22 | 1.2 | \$ 500.00 | \$ 600.00 | Review updated draft materials related to the PREPA FY 2022 fiscal plan for submission to AAFAF. | PR |
| 3 | Gil, Gerard | 1/22/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss revisions to presentation materials for AAFAF and M. DiConza (OMM) related to the PREPA FY 2022 fiscal plan. | PR |
| 3 | Porter, Lucas | 1/22/22 | 2.1 | \$ 570.00 | \$ 1,197.00 | Incorporate updated information discussed with G. Gil (ACG) into presentation materials for AAFAF and M. DiConza (OMM) related to PREPA FY 2022 fiscal plan. | Not in PR |
| 3 | Porter, Lucas | 1/22/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss revisions to presentation materials for AAFAF and M. DiConza (OMM) related to the PREPA FY 2022 fiscal plan. | Not in PR |
| 3 | Gil, Gerard | 1/22/22 | 0.4 | \$ 500.00 | \$ 200.00 | Review the latest PREB order on fuel adjustment to inform materials requested by AAFAF. | PR |
| 3 | Porter, Lucas | 1/23/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review additional follow-up information from S. Cortes (FPVG) regarding historical financial information related to the FY 2022 fiscal plan debt chapter. | Not in PR |
| 3 | Porter, Lucas | 1/23/22 | 0.6 | \$ 570.00 | \$ 342.00 | Review responding information from S. Cortes (FPVG) regarding historical financial information related to the FY 2022 fiscal plan debt chapter. | Not in PR |
| 2 | Crisalli, Paul | 1/23/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports for the week ended 1/14/22. | Not in PR |
| 51 | Keys, Jamie | 1/23/22 | 2.0 | \$ 330.00 | \$ 660.00 | Review the current draft of the emergency vendor summary presentation and provide comments to L. Porter (ACG) regarding the same. | Not in PR |
| 3 | Porter, Lucas | 1/23/22 | 0.3 | \$ 570.00 | \$ 171.00 | Review responding information provided by M. DiConza (OMM) related to PREPA FY 2022 fiscal plan presentation materials for AAFAF. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with M. DiConza (OMM) and J. San Miguel (ACG) regarding emergency vendor outstanding invoices and related FEMA proceeds to inform the January 2022 cash flow budget. | Not in PR |
| 25 | Keys, Jamie | 1/24/22 | 0.9 | \$ 330.00 | \$ 297.00 | Finish review of the Ankura December 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 1/24/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with M. DiConza (OMM) regarding the mediation process with creditor stakeholders and next steps with the FOMB. | PR |
| 2 | San Miguel, Jorge | 1/24/22 | 0.7 | \$ 620.00 | \$ 434.00 | Participate on call with D. Miller (Luma), K. Kostyk (Luma), J. Keys (ACG), L. Porter (ACG) and P. Crisalli (ACG) regarding the assumptions and draft outputs to the January 2022 cash flow budget. | PR |
| 6 | Gil, Gerard | 1/24/22 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to review the latest P3 Authority generation transformation transaction O&M agreement. | PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.2 | \$ 875.00 | \$ 175.00 | Follow-up correspondence with K. Kostyk (Luma) regarding the GridCo employee disbursements included in the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/24/22 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare responding document for S. Acevedo (PREPA) regarding information request related to the PREPA FY 2022 budget. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.5 | \$ 875.00 | \$ 437.50 | Prepare summary of December 2021 Government accounts receivable regarding a request for information from AAFAF. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Gil, Gerard | 1/24/22 | 0.7 | \$ 500.00 | \$ 350.00 | Review and analyze request received from S. Acevedo (PREPA) related to the latest PREB order on the FY 2022 budget. | PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.2 | \$ 875.00 | \$ 175.00 | Review updated PUMA supplier payment history provided by J. Roque (Luma) to inform the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 1/24/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate on call with M. DiConza (OMM) and P. Crisalli (ACG) regarding emergency vendor outstanding invoices and related FEMA proceeds to inform the January 2022 cash flow budget. | PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.3 | \$ 875.00 | \$ 262.50 | Prepare for call with Luma regarding the assumptions and draft outputs to the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/24/22 | 0.8 | \$ 500.00 | \$ 400.00 | Participate on call with L. Porter (ACG) to revise responding document for S. Acevedo (PREPA) regarding information request related to the PREPA FY 2022 budget. | PR |
| 3 | Porter, Lucas | 1/24/22 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with G. Gil (ACG) to revise responding document for S. Acevedo (PREPA) regarding information request related to the PREPA FY 2022 budget. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.7 | \$ 875.00 | \$ 612.50 | Participate on call with D. Miller (Luma), K. Kostyk (Luma), J. Keys (ACG), L. Porter (ACG) and J. San Miguel (ACG) regarding the assumptions and draft outputs to the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/24/22 | 0.8 | \$ 570.00 | \$ 456.00 | Prepare revised response document for J. Adrover (PREPA) and S. Cortes (FPVG) regarding historical financial information required for FY 2022 fiscal plan implementation. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with E. Barbosa (PREPA) regarding Bunker C, Diesel and LNG forecast for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare for call with E. Barbosa (PREPA) regarding Bunker C, Diesel and LNG forecast for the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.9 | \$ 875.00 | \$ 787.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports for the week ended 1/21/22. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 1.3 | \$ 875.00 | \$ 1,137.50 | Revise the Bunker C, Diesel and LNG January 2022 cash flow budget support schedules based on updated information provided by the PREPA Fuels Office. | Not in PR |
| 3 | Crisalli, Paul | 1/24/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. San Miguel (ACG) to discuss the PREPA fuel consumption forecast. | Not in PR |
| 51 | Keys, Jamie | 1/24/22 | 1.1 | \$ 330.00 | \$ 363.00 | Revise the emergency vendor summary presentation provided by L. Porter (ACG). | Not in PR |
| 3 | Gil, Gerard | 1/24/22 | 0.9 | \$ 500.00 | \$ 450.00 | Participate in meeting with L. Porter (ACG) to discuss regulatory materials provided by S. Acevedo (PREPA) related to the PREPA FY 2022 budget. | PR |
| 3 | Gil, Gerard | 1/24/22 | 0.2 | \$ 500.00 | \$ 100.00 | Review draft responding document for S. Acevedo (PREPA) regarding information request on PREPA FY 2022 budget. | PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.3 | \$ 875.00 | \$ 262.50 | Participate on follow-up call with J. San Miguel (ACG) regarding the assumptions and draft outputs to the January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with N. Morales (PREPA) regarding the January 2022 cash flow budget assumptions and draft outputs. | Not in PR |
| 2 | Crisalli, Paul | 1/24/22 | 1.1 | \$ 875.00 | \$ 962.50 | Review the revised master payment schedule provided by the PREPA Fuels Office to inform the January 2022 cash flow budget. | Not in PR |
| 25 | Keys, Jamie | 1/24/22 | 3.4 | \$ 330.00 | \$ 1,122.00 | Review the Ankura December 2021 monthly fee statement provided by C. Parker (ACG). | Not in PR |
| 2 | Keys, Jamie | 1/24/22 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on call with D. Miller (Luma), K. Kostyk (Luma), P. Crisalli (ACG), L. Porter (ACG) and J. San Miguel (ACG) regarding the assumptions and draft outputs to the January 2022 cash flow budget. | Not in PR |
| 2 | San Miguel, Jorge | 1/24/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on follow-up call with P. Crisalli (ACG) regarding the assumptions and draft outputs to the January 2022 cash flow budget. | PR |
| 3 | Gil, Gerard | 1/24/22 | 1.2 | \$ 500.00 | \$ 600.00 | Participate on call with M. DiConza (OMM) and AAFAF representatives to discuss FY 2022 fiscal plan materials requested by AAFAF. | PR |
| 3 | Porter, Lucas | 1/24/22 | 0.5 | \$ 570.00 | \$ 285.00 | Review regulatory materials provided by S. Acevedo (PREPA) related to the PREPA FY 2022 budget. | Not in PR |
| 6 | Gil, Gerard | 1/24/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with F. Fontanes (P3A) to discuss the P3 Authority generation transformation transaction process and next steps. | PR |
| 3 | Gil, Gerard | 1/24/22 | 0.5 | \$ 500.00 | \$ 250.00 | Review and update the PREPA workstreams matrix to advance FY 2022 fiscal plan implementation. | PR |
| 2 | Crisalli, Paul | 1/24/22 | 1.2 | \$ 875.00 | \$ 1,050.00 | Update the non-fuel and purchased power operating disbursement assumptions to the January 2022 cash flow budget based on revised information provided by Luma and PREPA. | Not in PR |
| 6 | Porter, Lucas | 1/24/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review responding information from N. Koeppen (CGSH) related to the T&D O&M agreement. | Not in PR |
| 6 | Porter, Lucas | 1/24/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to review the latest P3 Authority generation transformation transaction O&M agreement. | Not in PR |
| 2 | Porter, Lucas | 1/24/22 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with D. Miller (Luma), K. Kostyk (Luma), J. Keys (ACG), P. Crisalli (ACG) and J. San Miguel (ACG) regarding the assumptions and draft outputs to the January 2022 cash flow budget. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | San Miguel, Jorge | 1/24/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) to discuss the PREPA fuel consumption forecast. | PR |
| 3 | Porter, Lucas | 1/24/22 | 0.9 | \$ 570.00 | \$ 513.00 | Participate in meeting with G. Gil (ACG) to discuss regulatory materials provided by S. Acevedo (PREPA) related to the PREPA FY 2022 budget. | Not in PR |
| 3 | Gil, Gerard | 1/24/22 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with G. Loran (AAFAF) regarding the Government accounts receivable aging report required under the FY 2022 fiscal plan. | PR |
| 2 | Crisalli, Paul | 1/24/22 | 0.4 | \$ 875.00 | \$ 350.00 | Update the January 2022 cash flow budget work plan and RFI tracker for current correspondence and revised templates. | Not in PR |
| 2 | Keys, Jamie | 1/24/22 | 1.1 | \$ 330.00 | \$ 363.00 | Update the January 2022 cash flow budget for additional inputs provided by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 1/25/22 | 0.6 | \$ 570.00 | \$ 342.00 | Review financial operational statistics workbook for discussion with J. Gandía (Luma) regarding regulatory disclosures required for FY 2022 fiscal plan implementation. | Not in PR |
| 51 | Keys, Jamie | 1/25/22 | 0.4 | \$ 330.00 | \$ 132.00 | Participate on call with P. Crisalli (ACG) and S. Diaz (ARI) to discuss the emergency vendor RFR and related proceeds received from COR3. | Not in PR |
| 3 | Marino, Nicholas | 1/25/22 | 0.5 | \$ 495.00 | \$ 247.50 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and L. Porter (ACG) to discuss updates related to PREPA FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 2 | Keys, Jamie | 1/25/22 | 1.2 | \$ 330.00 | \$ 396.00 | Update the January 2022 cash flow budget for additional inputs provided by P. Crisalli (ACG). | Not in PR |
| 51 | Keys, Jamie | 1/25/22 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on telephone call with S. Diaz (ARI) regarding emergency vendor invoice level details for reimbursement purposes. | Not in PR |
| 54 | Keys, Jamie | 1/25/22 | 0.7 | \$ 330.00 | \$ 231.00 | Participate on telephone call with S. Diaz (ARI) regarding the FEMA request related to the earthquake peaking unit analysis. | Not in PR |
| 51 | San Miguel, Jorge | 1/25/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review spreadsheet provided by J. Rosado (ARI) related to invoice reviews for emergency vendor reimbursement process with COR3. | PR |
| 51 | Keys, Jamie | 1/25/22 | 0.8 | \$ 330.00 | \$ 264.00 | Participate on telephone call with J. Rosado (ARI) regarding the status of various emergency vendor invoices pending PREPA approval. | Not in PR |
| 3 | Gil, Gerard | 1/25/22 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with M. Rodriguez (PMA) and R. Zampierollo (PREPA) to discuss FY 2022 fiscal plan implementation of the corporate reorganization initiative. | PR |
| 50 | Marino, Nicholas | 1/25/22 | 1.4 | \$ 495.00 | \$ 693.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the creditor reporting workstream. | Not in PR |
| 51 | Crisalli, Paul | 1/25/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on emergency vendor status update call with J. Keys (ACG), J. San Miguel (ACG) and various representatives of ARI, Luma and PREPA (partial). | Not in PR |
| 2 | Crisalli, Paul | 1/25/22 | 0.3 | \$ 875.00 | \$ 262.50 | Develop correspondence to Luma and PREPA regarding current status of the January 2022 cash flow budget. | Not in PR |
| 51 | Crisalli, Paul | 1/25/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. San Miguel (ACG) to discuss next steps following meeting with FOMB advisors and O'Melveny & Myers representatives related to emergency vendor payment matters. | Not in PR |
| 51 | San Miguel, Jorge | 1/25/22 | 0.9 | \$ 620.00 | \$ 558.00 | Participate on emergency vendor status update call with J. Keys (ACG), P. Crisalli (ACG) and various representatives of ARI, Luma and PREPA. | PR |
| 3 | San Miguel, Jorge | 1/25/22 | 0.4 | \$ 620.00 | \$ 248.00 | Participate in discussion with N. Morales (PREPA) regarding the status of the 2019 financial statement audit process and pending deliverables. | PR |
| 3 | Gil, Gerard | 1/25/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with R. Zampierollo (PREPA), L. Porter (ACG) and N. Marino (ACG) to discuss updates related to PREPA FY 2022 fiscal plan implementation and reporting. | PR |
| 2 | Crisalli, Paul | 1/25/22 | 0.6 | \$ 875.00 | \$ 525.00 | Revise the January 2022 cash flow budget and related support schedule and outputs for revised GridCo payroll assumptions provided by Luma. | Not in PR |
| 51 | San Miguel, Jorge | 1/25/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with P. Crisalli (ACG) to discuss next steps following meeting with FOMB advisors and O'Melveny & Myers representatives related to emergency vendor payment matters. | PR |
| 3 | Porter, Lucas | 1/25/22 | 0.8 | \$ 570.00 | \$ 456.00 | Participate on call with J. Gandía (Luma), L. Matias (PREPA), L. Bauer (NR), N. Marino (ACG) and other PREPA representatives to discuss accounting analysis for regulatory disclosures required for FY 2022 fiscal plan implementation. | Not in PR |
| 51 | Keys, Jamie | 1/25/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review additional emergency vendor information provided by C. Iglesias (I&I) for use in the summary presentation. | Not in PR |
| 51 | Keys, Jamie | 1/25/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review emergency vendor invoice level details provided by S. Diaz (ARI) for use in reconciliation to the RFR. | Not in PR |
| 51 | Keys, Jamie | 1/25/22 | 0.9 | \$ 330.00 | \$ 297.00 | Participate on emergency vendor status update call with J. San Miguel (ACG), P. Crisalli (ACG) and various representatives of ARI, Luma and PREPA. | PR |
| 6 | Gil, Gerard | 1/25/22 | 0.7 | \$ 500.00 | \$ 350.00 | Participate on call with L. Porter (ACG) to discuss funding requirements stipulated by the P3 Authority generation transformation transaction O&M agreement. | PR |
| 51 | San Miguel, Jorge | 1/25/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in call with P. Possinger (Proskauer), E. Abbott (Baker), M. DiConza (OMM), M. Zaltsberg (BD) and E. Barak (Proskauer) regarding emergency vendor payment matters. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 6 | Porter, Lucas | 1/25/22 | 0.7 | \$ 570.00 | \$ 399.00 | Participate on call with G. Gil (ACG) to discuss funding requirements stipulated by the P3 Authority generation transformation transaction O&M agreement. | Not in PR |
| 2 | Crisalli, Paul | 1/25/22 | 0.5 | \$ 875.00 | \$ 437.50 | Participate on call with K. Kostyk (Luma) regarding GridCo payroll assumptions for the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/25/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with S. Cortes (FPVG) regarding historical financial information related to the FY 2022 fiscal plan debt chapter. | Not in PR |
| 3 | Porter, Lucas | 1/25/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with R. Zampierollo (PREPA), G. Gil (ACG) and N. Marino (ACG) to discuss updates related to PREPA FY 2022 fiscal plan implementation and reporting. | Not in PR |
| 3 | Marino, Nicholas | 1/25/22 | 0.6 | \$ 495.00 | \$ 297.00 | Participate on call with J. Gandia (Luma), L. Matias (PREPA), L. Bauer (NR), L. Porter (ACG) and other PREPA representatives to discuss accounting analysis for regulatory disclosures required for FY 2022 fiscal plan implementation (partial). | Not in PR |
| 2 | Crisalli, Paul | 1/25/22 | 0.9 | \$ 875.00 | \$ 787.50 | Participate on call with N. Morales (PREPA) regarding the assumptions and draft outputs for the January 2022 cash flow budget. | Not in PR |
| 3 | Gil, Gerard | 1/25/22 | 0.4 | \$ 500.00 | \$ 200.00 | Participate on call with AAFAF representatives to discuss PREPA FY 2022 fiscal plan implementation of Generation P3 transaction. | PR |
| 3 | Porter, Lucas | 1/25/22 | 0.4 | \$ 570.00 | \$ 228.00 | Review accounting analysis provided by J. Gandia (Luma) to inform regulatory disclosures required for FY 2022 fiscal plan implementation. | Not in PR |
| 51 | Crisalli, Paul | 1/25/22 | 1.1 | \$ 875.00 | \$ 962.50 | Review invoice level detail for emergency vendor-related requests for reimbursements, amounts paid and outstanding invoices to inform cash flow reporting. | Not in PR |
| 3 | Gil, Gerard | 1/25/22 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with R. Zampierollo (PREPA) to discuss FY 2022 fiscal plan initiatives implementation. | PR |
| 51 | Crisalli, Paul | 1/25/22 | 0.4 | \$ 875.00 | \$ 350.00 | Participate on call with J. Keys (ACG) and S. Diaz (ARI) to discuss the emergency vendor RFR and related proceeds received from COR3. | Not in PR |
| 51 | San Miguel, Jorge | 1/25/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review emergency vendor accounts payable records responding to inquiry received from O'Melveny & Myers representatives. | PR |
| 51 | Keys, Jamie | 1/25/22 | 0.5 | \$ 330.00 | \$ 165.00 | Participate on telephone call with S. Diaz (ARI) regarding a summary report for the status of emergency vendor invoices pending approval. | Not in PR |
| 6 | Porter, Lucas | 1/25/22 | 0.4 | \$ 570.00 | \$ 228.00 | Review information provided by P. Crisalli (ACG) related to service account funding required by the T&D O&M agreement. | Not in PR |
| 2 | San Miguel, Jorge | 1/25/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review the updated cash flow budget for January 2022 provided by P. Crisalli (ACG). | PR |
| 25 | Parker, Christine | 1/25/22 | 1.7 | \$ 200.00 | \$ 340.00 | Review Exhibit C to the Ankura January 2022 monthly fee statement for information currently assembled. | Not in PR |
| 3 | Gil, Gerard | 1/26/22 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on calls with L. Porter (ACG) to prepare for meeting regarding FY 2022 fiscal plan implementation reporting. | PR |
| 50 | Keys, Jamie | 1/26/22 | 1.0 | \$ 330.00 | \$ 330.00 | Prepare the weekly accounts payable report for review by P. Crisalli (ACG) prior to distribution of the weekly reporting package. | Not in PR |
| 50 | Smith, James | 1/26/22 | 0.4 | \$ 750.00 | \$ 300.00 | Participate on call with J. Squiers (ACG) to discuss creditor reporting workstreams and deliverables. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.3 | \$ 875.00 | \$ 262.50 | Finalize cash flow budget versus actual reporting for week ended 1/14/22. | Not in PR |
| 50 | Marino, Nicholas | 1/26/22 | 1.1 | \$ 495.00 | \$ 544.50 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the creditor reporting workstream. | Not in PR |
| 50 | Keys, Jamie | 1/26/22 | 0.4 | \$ 330.00 | \$ 132.00 | Prepare the weekly reporting package for distribution. | Not in PR |
| 3 | Marino, Nicholas | 1/26/22 | 0.8 | \$ 495.00 | \$ 396.00 | Finalize PREPA FY 2022 fiscal plan overtime data reporting for the October 2021 presentation. | Not in PR |
| 50 | Keys, Jamie | 1/26/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with P. Crisalli (ACG) regarding distribution of the weekly reporting package. | Not in PR |
| 2 | Keys, Jamie | 1/26/22 | 0.3 | \$ 330.00 | \$ 99.00 | Review the proposed final January 2022 cash flow budget. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review proposed final January 2022 cash flow budget and provide comments to J. Keys (ACG). | Not in PR |
| 6 | San Miguel, Jorge | 1/26/22 | 0.8 | \$ 620.00 | \$ 496.00 | Review updated P3 Authority procurement documentation in support of the P3 Authority generation transformation transaction process. | PR |
| 50 | Squiers, Jay | 1/26/22 | 0.6 | \$ 785.00 | \$ 471.00 | Review documents to inform discussions related to the creditor stakeholder reporting workstream. | Not in PR |
| 3 | Gil, Gerard | 1/26/22 | 1.0 | \$ 500.00 | \$ 500.00 | Participate in meeting with K. Bolanos (DV), L. Porter (ACG) and J. San Miguel (ACG) to discuss PREPA regulatory matters to inform FY 2022 fiscal plan implementation reporting. | PR |
| 2 | Keys, Jamie | 1/26/22 | 0.9 | \$ 330.00 | \$ 297.00 | Finalize the proposed January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/26/22 | 0.7 | \$ 495.00 | \$ 346.50 | Finalize PREPA FY 2022 fiscal plan overtime data reporting for the November 2021 working file. | Not in PR |
| 2 | Keys, Jamie | 1/26/22 | 1.3 | \$ 330.00 | \$ 429.00 | Prepare the cash flow outputs for the week ended 1/21/22 for review by P. Crisalli (ACG). | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 0.6 | \$ 570.00 | \$ 342.00 | Revise PREPA FY 2022 fiscal plan debt restructuring presentation materials provided by G. Gil (ACG) and G. Olivera (OMM) to include updated financial exhibits and statistics. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 6 | Gil, Gerard | 1/26/22 | 1.7 | \$ 500.00 | \$ 850.00 | Review proposal materials provided by F. Fontanes (P3A) regarding the P3 Authority generation transformation transaction RFP in preparation for upcoming Partnership Committee meetings. | PR |
| 50 | Porter, Lucas | 1/26/22 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare the revised list of PREB regulatory docket information for J. San Miguel (ACG) to inform response to the creditor representative inquiry. | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 0.5 | \$ 570.00 | \$ 285.00 | Review and revise the updated fleet status report provided by J. Smith (ACG) for the 1/23/22 generation operating report submittal to FOMB required by the FY 2022 certified fiscal plan. | Not in PR |
| 2 | Porter, Lucas | 1/26/22 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with P. Crisalli (ACG) regarding FY 2022 certified budget pension amounts to inform the January 2022 cash flow budget. | Not in PR |
| 2 | Keys, Jamie | 1/26/22 | 0.6 | \$ 330.00 | \$ 198.00 | Revise the cash flow outputs per comments provided by P. Crisalli (ACG). | Not in PR |
| 3 | San Miguel, Jorge | 1/26/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with AAFAF regarding DOE matters related to renewable energy initiatives. | PR |
| 3 | Marino, Nicholas | 1/26/22 | 0.7 | \$ 495.00 | \$ 346.50 | Finalize PREPA FY 2022 fiscal plan overtime data reporting for the October 2021 working file. | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review the updated daily generation reports received from G. Soto (Luma) to inform development of the generation operational report for the week ending 1/23/22 required by the FY 2022 certified fiscal plan. | Not in PR |
| 50 | Keys, Jamie | 1/26/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow forecast documents prior to distribution. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.6 | \$ 875.00 | \$ 525.00 | Finalize cash flow reporting for week ended 1/21/22. | Not in PR |
| 3 | San Miguel, Jorge | 1/26/22 | 1.0 | \$ 620.00 | \$ 620.00 | Participate in meeting with K. Bolanos (DV), G. Gil (ACG) and L. Porter (ACG) to discuss PREPA regulatory matters to inform FY 2022 fiscal plan implementation reporting. | PR |
| 6 | Gil, Gerard | 1/26/22 | 0.2 | \$ 500.00 | \$ 100.00 | Participate on call with F. Fontanes (P3A) regarding upcoming meeting with P3 Authority generation transformation transaction proponents. | PR |
| 3 | Marino, Nicholas | 1/26/22 | 0.7 | \$ 495.00 | \$ 346.50 | Finalize PREPA FY 2022 fiscal plan overtime data reporting for December 2021 presentation. | Not in PR |
| 3 | Gil, Gerard | 1/26/22 | 1.1 | \$ 500.00 | \$ 550.00 | Participate in meeting with M. Zapata (PREPA), R. Zampierollo (PREPA), F. Osorio (PREPA), F. Hernandez (FOMB), F. Ramirez (FOMB), R. Rosario (FOMB), Y. Hickey (FOMB) and L. Porter (ACG) to discuss FY 2022 fiscal plan implementation reporting. | PR |
| 2 | Keys, Jamie | 1/26/22 | 1.1 | \$ 330.00 | \$ 363.00 | Prepare the cash flow outputs for the week ended 1/14/22 for review by P. Crisalli (ACG). | Not in PR |
| 25 | Parker, Christine | 1/26/22 | 0.6 | \$ 200.00 | \$ 120.00 | Update Exhibits A, B and C of the Ankura January 2021 monthly fee statement for information currently available. | Not in PR |
| 6 | Gil, Gerard | 1/26/22 | 2.5 | \$ 500.00 | \$ 1,250.00 | Review the T&D O&M agreement in preparation for upcoming meeting with P3 Authority generation transformation transaction proponents. | PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with L. Porter (ACG) regarding FY 2022 certified budget pension amounts to inform the January 2022 cash flow budget. | Not in PR |
| 50 | Crisalli, Paul | 1/26/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review the accounts payable report and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Squiers, Jay | 1/26/22 | 0.4 | \$ 785.00 | \$ 314.00 | Participate on call with J. Smith (ACG) to discuss creditor reporting workstreams and deliverables. | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 0.9 | \$ 570.00 | \$ 513.00 | Analyze historic PREPA revenues and rate data to inform updates to presentation materials from G. Gil (ACG) and G. Olivera (OMM) related to the PREPA FY 2022 fiscal plan debt restructuring update. | Not in PR |
| 2 | Porter, Lucas | 1/26/22 | 0.6 | \$ 570.00 | \$ 342.00 | Review documents provided by P. Crisalli (ACG) related to FY 2022 certified budget Pension amounts to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Marino, Nicholas | 1/26/22 | 0.8 | \$ 495.00 | \$ 396.00 | Finalize PREPA FY 2022 fiscal plan overtime data reporting for the November 2021 presentation. | Not in PR |
| 25 | Parker, Christine | 1/26/22 | 1.6 | \$ 200.00 | \$ 320.00 | Assemble time descriptions for the period 1/16/22 - 1/22/22 for inclusion in the Ankura January 2022 monthly fee statement. | Not in PR |
| 50 | Keys, Jamie | 1/26/22 | 0.9 | \$ 330.00 | \$ 297.00 | Prepare the weekly FEMA flash report for the week ended 1/21/22 for review by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review the revised cash flow forecast for the week ended 1/14/22 and provide comments to J. Keys (ACG). | Not in PR |
| 50 | Keys, Jamie | 1/26/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review the project worksheet status report provided by S. Diaz (ARI) for use in updating the FEMA flash report. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.2 | \$ 875.00 | \$ 175.00 | Participate on call with J. Adrover (PREPA) regarding supporting pension funding information provided by PREPA finance to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 1.5 | \$ 570.00 | \$ 855.00 | Prepare the generation operational report for the week ending 1/23/22 based on data received from G. Soto (Luma) for FOMB as required by the PREPA FY 2022 fiscal plan. | Not in PR |
| 50 | Porter, Lucas | 1/26/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Soto (Luma) and J. Smith (ACG) to discuss generation system updates for creditor reporting purposes. | Not in PR |
| 50 | Crisalli, Paul | 1/26/22 | 0.2 | \$ 875.00 | \$ 175.00 | Review FEMA flash report and related supporting documents and provide comments to J. Keys (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 50 | Keys, Jamie | 1/26/22 | 0.2 | \$ 330.00 | \$ 66.00 | Correspond with G. Olivera (OMM) regarding distribution of the weekly reporting package. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.8 | \$ 875.00 | \$ 700.00 | Review revised invoice level detail for emergency vendor related requests for reimbursements, amounts paid and outstanding invoices to inform cash flow reporting. | Not in PR |
| 3 | San Miguel, Jorge | 1/26/22 | 0.5 | \$ 620.00 | \$ 310.00 | Review summary reports for the PREPA Board of Directors meeting related to financial, operational, renewable procurement, and corporate restructuring developments to inform fiscal plan initiatives. | PR |
| 3 | San Miguel, Jorge | 1/26/22 | 1.8 | \$ 620.00 | \$ 1,116.00 | Attend the monthly PREPA Board of Directors meeting to inform financial, operational and transformation updates under the FY 2022 certified fiscal plan. | PR |
| 50 | Smith, James | 1/26/22 | 0.5 | \$ 750.00 | \$ 375.00 | Prepare the fleet status report for creditor reporting purposes. | Not in PR |
| 6 | Porter, Lucas | 1/26/22 | 1.7 | \$ 570.00 | \$ 969.00 | Review overview presentation from G. Gil (ACG) regarding P3 Authority generation transformation transaction proposals for Partnership Committee meetings. | Not in PR |
| 2 | Keys, Jamie | 1/26/22 | 1.0 | \$ 330.00 | \$ 330.00 | Participate on various calls with P. Crisalli (ACG) regarding the January 2022 cash flow budget and related weekly budget-to-actual reporting. | Not in PR |
| 50 | Smith, James | 1/26/22 | 0.3 | \$ 750.00 | \$ 225.00 | Participate on call with G. Soto (Luma) and L. Porter (ACG) to discuss generation system updates for creditor reporting purposes. | Not in PR |
| 3 | Gil, Gerard | 1/26/22 | 1.8 | \$ 500.00 | \$ 900.00 | Attend the monthly PREPA Board of Directors meeting to inform financial, operational and transformation updates under the FY 2022 certified fiscal plan. | PR |
| 6 | San Miguel, Jorge | 1/26/22 | 0.9 | \$ 620.00 | \$ 558.00 | Revise and update new generation development strategy for discussion with P3 Authority and AAFAF. | PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.5 | \$ 875.00 | \$ 437.50 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.4 | \$ 875.00 | \$ 350.00 | Prepare the daily cash flow and bank balance report for N. Morales (PREPA). | Not in PR |
| 3 | Marino, Nicholas | 1/26/22 | 0.6 | \$ 495.00 | \$ 297.00 | Finalize revising PREPA FY 2022 fiscal plan overtime data reporting for the December 2021 working file. | Not in PR |
| 50 | Keys, Jamie | 1/26/22 | 0.2 | \$ 330.00 | \$ 66.00 | Participate on telephone call with G. Olivera (OMM) regarding the distribution of the weekly reporting package. | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with G. Gil (ACG) to discuss the P3 Authority generation transformation transaction RFP bid documents in advance of meeting with P3 Authority. | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on calls with G. Gil (ACG) to prepare for meeting regarding FY 2022 fiscal plan implementation reporting. | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 1.0 | \$ 570.00 | \$ 570.00 | Participate in meeting with K. Bolanos (DV), G. Gil (ACG) and J. San Miguel (ACG) to discuss PREPA regulatory matters to inform FY 2022 fiscal plan implementation reporting. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 1.0 | \$ 875.00 | \$ 875.00 | Participate on various calls with J. Keys (ACG) regarding the January 2022 cash flow budget and related weekly budget-to-actual reporting. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.5 | \$ 875.00 | \$ 437.50 | Review revised supporting pension funding information provided by PREPA finance to inform the January 2022 cash flow budget. | Not in PR |
| 3 | Porter, Lucas | 1/26/22 | 1.1 | \$ 570.00 | \$ 627.00 | Participate in meeting with M. Zapata (PREPA), R. Zampierollo (PREPA), F. Osorio (PREPA), F. Hernandez (FOMB), F. Ramirez (FOMB), R. Rosario (FOMB), Y. Hickey (FOMB) and G. Gil (ACG) to discuss FY 2022 fiscal plan implementation reporting. | Not in PR |
| 2 | Crisalli, Paul | 1/26/22 | 0.6 | \$ 875.00 | \$ 525.00 | Review the revised cash flow forecast for the week ended 1/21/22 and provide comments to J. Keys (ACG). | Not in PR |
| 3 | Gil, Gerard | 1/26/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with L. Porter (ACG) to discuss the P3 Authority generation transformation transaction RFP bid documents in advance of meeting with P3 Authority. | PR |
| 6 | Gil, Gerard | 1/27/22 | 0.8 | \$ 500.00 | \$ 400.00 | Participate in discussion with J. San Miguel (ACG) regarding comments and inquiries related to P3 Authority generation transformation transaction assets assessment bidder proposals requested by M. Zapata (PREPA). | PR |
| 6 | Porter, Lucas | 1/27/22 | 0.3 | \$ 570.00 | \$ 171.00 | Participate on call with G. Gil (ACG) to discuss revised list of questions on presentation materials related to P3 Authority generation transformation transaction proposals for meeting with Partnership Committee. | Not in PR |
| 3 | Crisalli, Paul | 1/27/22 | 0.6 | \$ 875.00 | \$ 525.00 | Review documents and prepare the cash flow and liquidity-related post-certification fiscal plan reports for week ended 1/21/22. | Not in PR |
| 6 | Gil, Gerard | 1/27/22 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss revised list of questions on presentation materials related to P3 Authority generation transformation transaction proposals for meeting with Partnership Committee. | PR |
| 6 | Gil, Gerard | 1/27/22 | 0.3 | \$ 500.00 | \$ 150.00 | Participate on call with M. Zapata (PREPA) to discuss proposals and preparation for upcoming meeting with proponents for the P3 Authority generation transformation transaction. | PR |
| 6 | San Miguel, Jorge | 1/27/22 | 1.4 | \$ 620.00 | \$ 868.00 | Review the draft P3 Authority generation transformation transaction assets assessment of proposals provided by P3 Authority in preparation for meeting and issues list for PREPA management. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 3 | Gil, Gerard | 1/27/22 | 0.2 | \$ 500.00 | \$ 100.00 | Participate in discussion with G. Loran (AAAF) regarding Government accounts receivable balances and plan to address uncollected amounts as required by the FY 2022 fiscal plan. | PR |
| 25 | Parker, Christine | 1/27/22 | 0.4 | \$ 200.00 | \$ 80.00 | Update Exhibits A, B and C of the Ankura December 2021 monthly fee statement for additional information provided by Ankura team members. | Not in PR |
| 6 | San Miguel, Jorge | 1/27/22 | 1.3 | \$ 620.00 | \$ 806.00 | Prepare the updated issues list for J. Colon (PREPA) and M. Zapata (PREPA) for management presentation with P3 Authority generation transformation transaction proponent on 1/28/22. | PR |
| 6 | Porter, Lucas | 1/27/22 | 0.6 | \$ 570.00 | \$ 342.00 | Prepare questions on presentation materials related to P3 Authority generation transformation transaction proposals based on review with J. San Miguel (ACG) and G. Gil (ACG) for meeting with the Partnership Committee. | Not in PR |
| 6 | Gil, Gerard | 1/27/22 | 4.0 | \$ 500.00 | \$ 2,000.00 | Participate in the first part of the 1/27/22 Partnership Committee meeting with proponent for the P3 Authority generation transformation transaction with J. San Miguel (ACG), L. Porter (ACG) and representatives of PREPA, AAAF and P3 Authority. | PR |
| 6 | Gil, Gerard | 1/27/22 | 0.6 | \$ 500.00 | \$ 300.00 | Review and edit Q&A materials for meeting with proponent for distribution to M. Zapata (PREPA). | PR |
| 6 | Gil, Gerard | 1/27/22 | 1.5 | \$ 500.00 | \$ 750.00 | Participate in meeting with J. San Miguel (ACG) to prepare list of issues and comments for J. Colon (PREPA) and M. Zapata (PREPA) for meeting with P3 Authority and Generation Asset proponent. | PR |
| 54 | Keys, Jamie | 1/27/22 | 2.1 | \$ 330.00 | \$ 693.00 | Review Palo Seco generation information for use in reconciliation to the earthquake peaking unit analysis as requested by S. Diaz (ARI). | Not in PR |
| 6 | Gil, Gerard | 1/27/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on calls with L. Porter (ACG) to review overview presentation on P3 Authority generation transformation transaction proposals for Partnership Committee meetings. | PR |
| 50 | San Miguel, Jorge | 1/27/22 | 0.2 | \$ 620.00 | \$ 124.00 | Review request for information from creditor stakeholder representative related to the Commonwealth Fiscal Plan and related PREPA pension matters. | PR |
| 6 | San Miguel, Jorge | 1/27/22 | 0.8 | \$ 620.00 | \$ 496.00 | Participate in discussion with G. Gil (ACG) regarding comments and inquiries related to P3 Authority generation transformation transaction assets assessment bidder proposals requested by M. Zapata (PREPA). | PR |
| 6 | Gil, Gerard | 1/27/22 | 1.8 | \$ 500.00 | \$ 900.00 | Review materials for upcoming meeting with proponent for the P3 Authority generation transformation transaction and prepare Q&A requested by M. Zapata (PREPA). | PR |
| 6 | San Miguel, Jorge | 1/27/22 | 4.0 | \$ 620.00 | \$ 2,480.00 | Participate in the first part of the 1/27/22 Partnership Committee meeting with proponent for the P3 Authority generation transformation transaction with G. Gil (ACG), L. Porter (ACG) and representatives of PREPA, AAAF and P3 Authority. | PR |
| 25 | Keys, Jamie | 1/27/22 | 0.8 | \$ 330.00 | \$ 264.00 | Review P. Crisalli (ACG) comments to the Ankura December 2021 monthly fee statement. | Not in PR |
| 3 | San Miguel, Jorge | 1/27/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with DOE representatives regarding renewable energy initiatives under fiscal plan, status of procurement process, and federal funds eligibility. | PR |
| 25 | Crisalli, Paul | 1/27/22 | 3.6 | \$ 875.00 | \$ 3,150.00 | Review Exhibits A, B and C to the Ankura December 2021 monthly fee statement. | Not in PR |
| 3 | San Miguel, Jorge | 1/27/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate on call with F. Santos (PREPA) regarding DOE RFI related renewable energy matters. | PR |
| 6 | Porter, Lucas | 1/27/22 | 4.0 | \$ 570.00 | \$ 2,280.00 | Participate in the first part of the 1/27/22 Partnership Committee meeting with proponent for the P3 Authority generation transformation transaction with J. San Miguel (ACG), G. Gil (ACG) and representatives of PREPA, AAAF and P3 Authority. | Not in PR |
| 25 | Crisalli, Paul | 1/27/22 | 2.1 | \$ 875.00 | \$ 1,837.50 | Continue review of Exhibit C to the Ankura December 2021 monthly fee statement. | Not in PR |
| 6 | Gil, Gerard | 1/27/22 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to revise list of questions provided by J. San Miguel (ACG) related to P3 Authority generation transformation transaction materials for meeting with Partnership Committee. | PR |
| 25 | Parker, Christine | 1/27/22 | 1.6 | \$ 200.00 | \$ 320.00 | Review Exhibit C to the Ankura January 2022 monthly fee statement for information currently assembled. | Not in PR |
| 6 | San Miguel, Jorge | 1/27/22 | 0.4 | \$ 620.00 | \$ 248.00 | Continue participation in meeting with G. Gil (ACG) and representatives of P3 Authority, AAAF and the P3 Authority generation transformation transaction proponent team to discuss management proposal presentation. | PR |
| 50 | Keys, Jamie | 1/27/22 | 0.5 | \$ 330.00 | \$ 165.00 | Prepare the weekly cash flow and liquidity related files for FOMB fiscal plan reporting purposes. | Not in PR |
| 50 | San Miguel, Jorge | 1/27/22 | 0.2 | \$ 620.00 | \$ 124.00 | Correspond with M. DiConza (OMM) and AAAF regarding the creditor stakeholder representative RFI related to PREPA pension matters. | PR |
| 3 | San Miguel, Jorge | 1/27/22 | 1.5 | \$ 620.00 | \$ 930.00 | Participate in the FOMB public meeting related to the Commonwealth Plan of Adjustment, schedule for PREPA restructuring and exit from Title III. | PR |
| 2 | Keys, Jamie | 1/27/22 | 0.8 | \$ 330.00 | \$ 264.00 | Review the cash flow and liquidity related certified fiscal plan post-certification and milestone reporting provided by P. Crisalli (ACG). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|---|---------------|
| 6 | San Miguel, Jorge | 1/27/22 | 1.5 | \$ 620.00 | \$ 930.00 | Participate in meeting with G. Gil (ACG) to prepare list of issues and comments for J. Colon (PREPA) and M. Zapata (PREPA) for meeting with P3 Authority and Generation Asset proponent. | PR |
| 51 | Porter, Lucas | 1/27/22 | 1.0 | \$ 570.00 | \$ 570.00 | Analyze historical operating and financial data to inform response to S. Diaz (ARI) and J. Keys (ACG) related to FEMA funding. | Not in PR |
| 6 | Porter, Lucas | 1/27/22 | 0.5 | \$ 570.00 | \$ 285.00 | Review and revise list of P3 Authority bidder questions from J. San Miguel (ACG) for G. Gil (ACG) and PREPA management team to use during the Partnership Committee meeting. | Not in PR |
| 50 | Marino, Nicholas | 1/27/22 | 0.4 | \$ 495.00 | \$ 198.00 | Aggregate PREPA-related news for J. Smith (ACG) to inform discussion materials for the creditor reporting workstream. | Not in PR |
| 51 | Keys, Jamie | 1/27/22 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with N. Ortiz (I&I) regarding changes to emergency vendor invoice information for use in the summary presentation. | Not in PR |
| 6 | Gil, Gerard | 1/27/22 | 0.4 | \$ 500.00 | \$ 200.00 | Continue participation in meeting with J. San Miguel (ACG) and representatives of P3 Authority, AAFAF and the P3 Authority generation transformation transaction proponent team to discuss management proposal presentation. | PR |
| 51 | Porter, Lucas | 1/27/22 | 0.3 | \$ 570.00 | \$ 171.00 | Review historical operating data from G. Soto (Luma) to inform response to S. Diaz (ARI) and J. Keys (ACG) related to FEMA funding. | Not in PR |
| 6 | Porter, Lucas | 1/27/22 | 1.1 | \$ 570.00 | \$ 627.00 | Analyze historical revenue trends compared with regulatory authorized rates for request from G. Gil (ACG) to prepare for the P3 Authority generation transformation transaction Partnership Committee meeting. | Not in PR |
| 6 | Porter, Lucas | 1/27/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to revise list of questions provided by J. San Miguel (ACG) related to P3 Authority generation transformation transaction materials for meeting with Partnership Committee. | Not in PR |
| 6 | Porter, Lucas | 1/27/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on calls with G. Gil (ACG) to review overview presentation on P3 Authority generation transformation transaction proposals for Partnership Committee meetings. | Not in PR |
| 3 | Porter, Lucas | 1/28/22 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare responding information for J. Adrover (PREPA) regarding historical financial information required for FY 2022 fiscal plan implementation. | Not in PR |
| 25 | Keys, Jamie | 1/28/22 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on call with P. Crisalli (ACG) regarding summary of fees to be included in the Ankura thirteenth interim fee application. | Not in PR |
| 3 | Crisalli, Paul | 1/28/22 | 0.3 | \$ 875.00 | \$ 262.50 | Participate in discussion with G. Loran (AAFAF) and G. Gil (ACG) regarding accounts receivable reporting and plan to address uncollected amounts as required by the FY 2022 fiscal plan. | Not in PR |
| 6 | Porter, Lucas | 1/28/22 | 3.1 | \$ 570.00 | \$ 1,767.00 | Participate in 1/28/22 Partnership Committee meeting with J. Colon (PREPA), M. Zapata (PREPA), D. Owens (PREPA), F. Fontanes (P3A), S. Torres (P3A), other P3 Authority, FOMB, and PREPA representatives, P3 proposal team representatives, J. San Miguel (ACG) and G. Gil (ACG) for the P3 Authority generation transformation transaction bidder presentation and discussion. | Not in PR |
| 25 | Parker, Christine | 1/28/22 | 1.5 | \$ 200.00 | \$ 300.00 | Review final version of the Ankura December 2021 monthly fee statement prior to submitting to client, fee examiner and Prime Clerk. | Not in PR |
| 3 | San Miguel, Jorge | 1/28/22 | 1.0 | \$ 620.00 | \$ 620.00 | Review PREB filings and resolutions related to PREPA renewable energy transformation and procurement initiatives. | PR |
| 6 | Gil, Gerard | 1/28/22 | 0.9 | \$ 500.00 | \$ 450.00 | Participate in debrief meeting with J. San Miguel (ACG) and representatives of AAFAF, P3 Authority, PREPA, Diaz & Vaz and FOMB advisors to review and discuss next steps related to P3 Authority generation transformation transaction bid proposals. | PR |
| 3 | Porter, Lucas | 1/28/22 | 0.2 | \$ 570.00 | \$ 114.00 | Participate on call with J. Smith (ACG) to discuss the draft 1/30/22 generation operating report required by the FY 2022 fiscal plan. | Not in PR |
| 3 | Smith, James | 1/28/22 | 0.2 | \$ 750.00 | \$ 150.00 | Participate on call with L. Porter (ACG) to discuss the draft 1/30/22 generation operating report required by the FY 2022 fiscal plan. | Not in PR |
| 6 | Porter, Lucas | 1/28/22 | 0.2 | \$ 570.00 | \$ 114.00 | Correspond with S. Rodriguez (Luma) regarding the cost analysis for Shared Services required under the T&D O&M agreement. | Not in PR |
| 25 | Keys, Jamie | 1/28/22 | 0.6 | \$ 330.00 | \$ 198.00 | Review federal funding information included in the Ankura thirteenth interim fee application. | Not in PR |
| 6 | San Miguel, Jorge | 1/28/22 | 0.9 | \$ 620.00 | \$ 558.00 | Participate in debrief meeting with G. Gil (ACG) and representatives of AAFAF, P3 Authority, PREPA, D&V and FOMB advisors to review and discuss next steps related to P3 Authority generation transformation transaction bid proposals. | PR |
| 25 | Keys, Jamie | 1/28/22 | 0.5 | \$ 330.00 | \$ 165.00 | Review the summary of fees to be included in the Ankura thirteenth interim fee application. | Not in PR |
| 3 | Porter, Lucas | 1/28/22 | 0.5 | \$ 570.00 | \$ 285.00 | Revises and submit the draft fleet status report provided by J. Smith (ACG) for the 1/23/22 generation operating report required by the FY 2022 certified fiscal plan. | Not in PR |
| 3 | San Miguel, Jorge | 1/28/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with AAFAF representatives regarding response to DOE inquiries to PREPA related to renewable energy procurement processes, coordination with PREB and the FOMB. | PR |
| 54 | Keys, Jamie | 1/28/22 | 1.2 | \$ 330.00 | \$ 396.00 | Review Palo Seco generation information for use in reconciliation to the earthquake peaking unit analysis as requested by S. Diaz (ARI). | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 25 | Crisalli, Paul | 1/28/22 | 3.4 | \$ 875.00 | \$ 2,975.00 | Review current draft of the Ankura thirteenth interim fee application and provide comments to Ankura team. | Not in PR |
| 6 | San Miguel, Jorge | 1/28/22 | 3.1 | \$ 620.00 | \$ 1,922.00 | Participate in 1/28/22 Partnership Committee meeting with J. Colon (PREPA), M. Zapata (PREPA), D. Owens (PREPA), F. Fontanes (P3A), S. Torres (P3A), other P3 Authority, FOMB, and PREPA representatives, P3 proposal team representatives, L. Porter (ACG) and G. Gil (ACG) for the P3 Authority generation transformation transaction bidder presentation and discussion. | PR |
| 3 | Gil, Gerard | 1/28/22 | 0.3 | \$ 500.00 | \$ 150.00 | Participate in discussion with G. Loran (AAAF) and P. Crisalli (ACG) regarding accounts receivable reporting and plan to address uncollected amounts as required by the FY 2022 fiscal plan. | PR |
| 25 | Crisalli, Paul | 1/28/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review final draft of the Ankura December 2021 monthly fee statement. | Not in PR |
| 6 | Gil, Gerard | 1/28/22 | 1.1 | \$ 500.00 | \$ 550.00 | Conduct review and analysis of proposal for the P3 Authority generation transformation transaction to inform discussions with PREPA Partnership Committee members. | PR |
| 25 | Parker, Christine | 1/28/22 | 0.8 | \$ 200.00 | \$ 160.00 | Assemble final version of the Ankura December 2021 monthly fee statement for approval and sign-off by P. Crisalli (ACG). | Not in PR |
| 25 | Keys, Jamie | 1/28/22 | 1.1 | \$ 330.00 | \$ 363.00 | Review P. Crisalli (ACG) comments to the Ankura thirteenth interim fee application and correspond with G. Gil (ACG) and L. Porter (ACG) regarding the same. | Not in PR |
| 25 | Keys, Jamie | 1/28/22 | 1.0 | \$ 330.00 | \$ 330.00 | Review the final Ankura December 2021 monthly fee statement. | Not in PR |
| 25 | Crisalli, Paul | 1/28/22 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with J. Keys (ACG) regarding summary of fees to be included in the Ankura thirteenth interim fee application. | Not in PR |
| 2 | Crisalli, Paul | 1/28/22 | 1.1 | \$ 875.00 | \$ 962.50 | Develop templates for the cash flow and liquidity reports for the week ended 1/28/22. | Not in PR |
| 6 | Gil, Gerard | 1/28/22 | 3.1 | \$ 500.00 | \$ 1,550.00 | Participate in 1/28/22 Partnership Committee meeting with J. Colon (PREPA), M. Zapata (PREPA), D. Owens (PREPA), F. Fontanes (P3A), S. Torres (P3A), other P3 Authority, FOMB, and PREPA representatives, P3 proposal team representatives, J. San Miguel (ACG) and L. Porter (ACG) for the P3 Authority generation transformation transaction bidder presentation and discussion. | PR |
| 6 | Porter, Lucas | 1/28/22 | 0.4 | \$ 570.00 | \$ 228.00 | Revise the analysis of historical revenue trends compared with regulatory authorized rates to inform request from G. Gil (ACG) related to the P3 Authority Partnership Committee meeting. | Not in PR |
| 6 | San Miguel, Jorge | 1/28/22 | 1.1 | \$ 620.00 | \$ 682.00 | Participate in meeting with AAFAF to discuss generation procurement transaction next steps, bid evaluation and O&M contract provisions. | PR |
| 3 | Gil, Gerard | 1/29/22 | 0.3 | \$ 500.00 | \$ 150.00 | Review materials received from P3 Authority for the upcoming US Congressional hearing on Puerto Rico's energy transformation to advance FY 2022 fiscal plan implementation. | PR |
| 3 | San Miguel, Jorge | 1/29/22 | 0.1 | \$ 620.00 | \$ 62.00 | Correspond with J. Colon (PREPA) regarding request received from AAFAF related to the PREPA energy transformation initiatives for the Governor's Congressional hearing. | PR |
| 3 | Porter, Lucas | 1/29/22 | 0.4 | \$ 570.00 | \$ 228.00 | Prepare responding information for J. San Miguel (ACG) related to FY 2022 fiscal plan reporting requirements. | Not in PR |
| 3 | Gil, Gerard | 1/29/22 | 0.4 | \$ 500.00 | \$ 200.00 | Review request received from AAFAF for materials for the upcoming US Congressional hearing on Puerto Rico's energy transformation to advance FY 2022 fiscal plan implementation. | PR |
| 3 | San Miguel, Jorge | 1/30/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review draft update on T&D and Generation transformation initiatives provided by P3 Authority in support of US Congressional hearing testimony by the Governor. | PR |
| 3 | Porter, Lucas | 1/30/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review the draft memorandum received from J. San Miguel (ACG) regarding FY 2022 fiscal plan transformation matters. | Not in PR |
| 3 | Porter, Lucas | 1/30/22 | 0.7 | \$ 570.00 | \$ 399.00 | Revise the draft memorandum received from J. San Miguel (ACG) regarding FY 2022 fiscal plan transformation matters to incorporate additional detail on resource planning. | Not in PR |
| 3 | San Miguel, Jorge | 1/30/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review request from AAFAF related to the PREPA energy transformation initiatives update for the Congressional hearing testimony by Governor. | PR |
| 3 | San Miguel, Jorge | 1/30/22 | 0.3 | \$ 620.00 | \$ 186.00 | Correspond with L. Porter (ACG) and G. Gil (ACG) regarding comments and outline of Congressional hearing update related to the PREPA energy transformation initiatives requested by AAFAF. | PR |
| 3 | Porter, Lucas | 1/30/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review the FY 2022 fiscal plan resource planning chapter to inform response to J. San Miguel (ACG) regarding the same. | Not in PR |
| 2 | Crisalli, Paul | 1/31/22 | 0.3 | \$ 875.00 | \$ 262.50 | Review the daily Government collections detail provided by Luma to support the cash reports for the week ended 1/28/22. | Not in PR |
| 3 | Gil, Gerard | 1/31/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate in discussion with J. San Miguel (ACG) regarding comments to draft testimony for the Governor's congressional hearing on PREPA transformation initiatives. | PR |
| 6 | Porter, Lucas | 1/31/22 | 0.6 | \$ 570.00 | \$ 342.00 | Review information provided by S. Rodriguez (Luma) regarding the cost analysis for Shared Services required under the T & D O&M agreement. | Not in PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 54 | Keys, Jamie | 1/31/22 | 0.6 | \$ 330.00 | \$ 198.00 | Participate on telephone call with S. Diaz (ARI) regarding summary information needed for the earthquake peaking unit RFI. | Not in PR |
| 3 | Porter, Lucas | 1/31/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with G. Gil (ACG) to prepare for meeting with R. Zampierollo (PREPA) regarding FY 2022 fiscal plan reporting for February 2022. | Not in PR |
| 2 | Keys, Jamie | 1/31/22 | 0.5 | \$ 330.00 | \$ 165.00 | Revise the cash flow outputs for the week ended 1/28/22 per comments provided by P. Crisalli (ACG). | Not in PR |
| 2 | Crisalli, Paul | 1/31/22 | 0.5 | \$ 875.00 | \$ 437.50 | Review the weekly cash flow forecast and provide comments to J. Keys (ACG). | Not in PR |
| 2 | Crisalli, Paul | 1/31/22 | 1.2 | \$ 875.00 | \$ 1,050.00 | Review the daily cash flow and daily bank balances provided by J. Roque (Luma) to inform the weekly cash flow reports. | Not in PR |
| 3 | Porter, Lucas | 1/31/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on call with M. Meyer (Aon), B. Law (Aon), G. Gil (ACG) and J. San Miguel (ACG) to discuss status of the FY 2022 fiscal plan pension reform initiative to address requests from AAFAF. | Not in PR |
| 2 | Crisalli, Paul | 1/31/22 | 0.2 | \$ 875.00 | \$ 175.00 | Correspond with E. Barbosa (PREPA) regarding supporting information for PUMA Bunker C payment made on 1/28/22. | Not in PR |
| 3 | Crisalli, Paul | 1/31/22 | 0.6 | \$ 875.00 | \$ 525.00 | Participate on call with L. Porter (ACG), G. Gil (ACG) and J. San Miguel (ACG) regarding PREPA CFO transition presentation materials and next steps requested by J. Colon (PREPA). | Not in PR |
| 3 | Porter, Lucas | 1/31/22 | 0.5 | \$ 570.00 | \$ 285.00 | Review the updated draft memorandum from G. Gil (ACG) and J. San Miguel (ACG) regarding FY 2022 fiscal plan transformation matters to incorporate additional details related to resource planning. | Not in PR |
| 2 | Crisalli, Paul | 1/31/22 | 0.9 | \$ 875.00 | \$ 787.50 | Review and update the Diesel and Bunker C support schedules for invoice payment detail provided by Luma to support the cash reports for the week ended 1/28/22. | Not in PR |
| 3 | Gil, Gerard | 1/31/22 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG), J. San Miguel (ACG) and P. Crisalli (ACG) regarding PREPA CFO transition presentation materials and next steps requested by J. Colon (PREPA). | PR |
| 3 | Gil, Gerard | 1/31/22 | 0.4 | \$ 500.00 | \$ 200.00 | Prepare materials requested by R. Zampierollo (PREPA) regarding the PREPA restructuring process for the PREPA CEO. | PR |
| 3 | San Miguel, Jorge | 1/31/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review inquiries and issues raised by Congressman Gonzalez related to the PREPA fiscal plan and transformation initiatives to inform response requested by R. Zampierollo (PREPA). | PR |
| 3 | Gil, Gerard | 1/31/22 | 0.6 | \$ 500.00 | \$ 300.00 | Review and provide commentary and edits to the memorandum requested by AAFAF for the upcoming US Congressional Hearing on Puerto Rico's energy transformation to advance FY 2022 fiscal plan implementation. | PR |
| 3 | Gil, Gerard | 1/31/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on call with M. Meyer (Aon), B. Law (Aon), J. San Miguel (ACG) and L. Porter (ACG) to discuss status of the FY 2022 fiscal plan pension reform initiative to address requests from AAFAF. | PR |
| 3 | Porter, Lucas | 1/31/22 | 0.6 | \$ 570.00 | \$ 342.00 | Participate on call with J. San Miguel (ACG), G. Gil (ACG) and P. Crisalli (ACG) regarding PREPA CFO transition presentation materials and next steps requested by J. Colon (PREPA). | Not in PR |
| 2 | Crisalli, Paul | 1/31/22 | 1.0 | \$ 875.00 | \$ 875.00 | Review Bunker C detail per the current Master Payment Schedule provided by PREPA Fuels Office to inform the cash flow variances for the week ended 1/28/22. | Not in PR |
| 3 | San Miguel, Jorge | 1/31/22 | 1.0 | \$ 620.00 | \$ 620.00 | Review the PREPA certified fiscal plan to inform Congressional testimony by the Governor related to PREPA transformation initiatives. | PR |
| 2 | Keys, Jamie | 1/31/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review P. Crisalli (ACG) comments to the cash flow outputs for the week ended 1/28/22. | Not in PR |
| 2 | Crisalli, Paul | 1/31/22 | 0.8 | \$ 875.00 | \$ 700.00 | Review the Novum credit exposure report as of 1/31/22 to inform the weekly cash flow reporting. | Not in PR |
| 6 | San Miguel, Jorge | 1/31/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review the consolidated list of questions for GenCo proponents related to O&M procurement matters. | PR |
| 3 | Gil, Gerard | 1/31/22 | 0.5 | \$ 500.00 | \$ 250.00 | Participate on calls with L. Porter (ACG) to discuss the FY 2023 fiscal plan development process to inform meetings with PREPA management. | PR |
| 3 | Crisalli, Paul | 1/31/22 | 0.7 | \$ 875.00 | \$ 612.50 | Review the supplemental schedule and financial statement supporting analysis provided by S. Cortes (Galindez) in preparation for call on 2/1/22. | Not in PR |
| 54 | Keys, Jamie | 1/31/22 | 1.1 | \$ 330.00 | \$ 363.00 | Continue review of Palo Seco generation information for use in reconciliation to the earthquake peaking unit analysis as requested by S. Diaz (ARI). | Not in PR |
| 3 | Gil, Gerard | 1/31/22 | 0.8 | \$ 500.00 | \$ 400.00 | Participate on call with R. Zampierollo (PREPA) to review and discuss materials on the PREPA restructuring requested by PREPA CEO, and various FY 2022 fiscal plan implementation workstreams. | PR |
| 3 | San Miguel, Jorge | 1/31/22 | 0.3 | \$ 620.00 | \$ 186.00 | Participate on call with M. Meyer (Aon), B. Law (Aon), G. Gil (ACG) and L. Porter (ACG) to discuss status of the FY 2022 fiscal plan pension reform initiative to address requests from AAFAF (partial). | PR |
| 3 | San Miguel, Jorge | 1/31/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review information provided by M. Zapata (PREPA) in support of RFI from AAFAF for the Governor's Congressional testimony related to PREPA transformation initiatives. | PR |

Exhibit C - Complete Accounting Of Professional Fees Including Itemized Time Records by Task Code In Chronological Order

| Code | Professional | Date | Billed Hours | Hourly Rate | Billed Fees | Time Description | Work Location |
|------|-------------------|---------|--------------|-------------|-------------|--|---------------|
| 3 | San Miguel, Jorge | 1/31/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review draft responses to inquiries from Congressman Gonzalez regarding the PREPA fiscal plan initiatives and transformation process provided by G. Gil (ACG). | PR |
| 3 | San Miguel, Jorge | 1/31/22 | 0.5 | \$ 620.00 | \$ 310.00 | Participate in discussion with G. Gil (ACG) regarding comments to draft testimony for the Governor's congressional hearing on PREPA transformation initiatives. | PR |
| 2 | Crisalli, Paul | 1/31/22 | 0.4 | \$ 875.00 | \$ 350.00 | Correspond with J. Roque (Luma) regarding questions related to disbursement categorization per the daily cash report. | Not in PR |
| 3 | Porter, Lucas | 1/31/22 | 0.5 | \$ 570.00 | \$ 285.00 | Participate on calls with G. Gil (ACG) to discuss the FY 2023 fiscal plan development process to inform meetings with PREPA management. | Not in PR |
| 3 | Gil, Gerard | 1/31/22 | 0.6 | \$ 500.00 | \$ 300.00 | Participate on call with L. Porter (ACG) to prepare for meeting with R. Zampierollo (PREPA) regarding FY 2022 fiscal plan reporting for February 2022. | PR |
| 2 | Keys, Jamie | 1/31/22 | 1.4 | \$ 330.00 | \$ 462.00 | Prepare the cash flow outputs for the week ended 1/28/22 for review by P. Crisalli (ACG). | Not in PR |
| 50 | San Miguel, Jorge | 1/31/22 | 0.2 | \$ 620.00 | \$ 124.00 | Participate in discussion with M. DiConza (OMM) regarding the RFI from creditor stakeholder representatives related to financial and operational matters under the fiscal plan. | PR |
| 2 | Crisalli, Paul | 1/31/22 | 0.4 | \$ 875.00 | \$ 350.00 | Review and update the fleet and storage support schedules for invoice payment detail provided by Luma to support the cash reports for the week ended 1/21/22. | Not in PR |
| 2 | Keys, Jamie | 1/31/22 | 0.4 | \$ 330.00 | \$ 132.00 | Review the weekly cash flow and bank balance information provided by J. Roque (Luma). | Not in PR |
| 50 | San Miguel, Jorge | 1/31/22 | 0.3 | \$ 620.00 | \$ 186.00 | Review various RFI from creditor stakeholder representatives related to financial and operational matters. | PR |
| 3 | Porter, Lucas | 1/31/22 | 0.2 | \$ 570.00 | \$ 114.00 | Review the updated master payment schedule from E. Barbosa (PREPA) provided by P. Crisalli (ACG) to inform updates to FY 2022 fiscal plan reporting. | Not in PR |
| 3 | San Miguel, Jorge | 1/31/22 | 1.5 | \$ 620.00 | \$ 930.00 | Prepare and revise testimony for the Governor's Congressional hearing on PREPA transformation initiatives with input from PREPA and P3 Authority. | PR |
| 3 | San Miguel, Jorge | 1/31/22 | 0.4 | \$ 620.00 | \$ 248.00 | Review comments from L. Porter (ACG) to draft Congressional testimony by the Governor related to PREPA transformation initiatives. | PR |
| 3 | San Miguel, Jorge | 1/31/22 | 0.8 | \$ 620.00 | \$ 496.00 | Review PREB approved IRP in support of the Congressional testimony by the Governor related to renewable energy initiatives. | PR |
| 3 | San Miguel, Jorge | 1/31/22 | 0.6 | \$ 620.00 | \$ 372.00 | Participate on call with L. Porter (ACG), G. Gil (ACG) and P. Crisalli (ACG) regarding PREPA CFO transition presentation materials and next steps requested by J. Colon (PREPA). | PR |

TOTAL**655.2****\$ 376,030.00**

EXHIBIT D

**EXPENSE SUMMARY BY EXPENSE CATEGORY AND
COMPLETE ACCOUNTING OF EXPENSES
INCLUDING ITEMIZED RECORDS BY PROFESSIONAL
IN CHRONOLOGICAL ORDER**

| Expense Category | Billed Amount ¹ |
|-------------------|----------------------------|
| Airfare / Railway | \$ 752.40 |
| Lodging | \$ 359.64 |
| Meals | \$ 113.73 |
| Transportation | \$ 139.09 |
| TOTAL | \$ 1,364.86 |

¹Some expenses may not have been included in this monthly fee statement due to delays caused by accounting or processing. Ankura reserves the right to seek payment of such expenses in subsequent fee statements.

| Expense Type | Professional | Date | Expense | Expense Description |
|-------------------|--------------|------------|---------------------------|---|
| Airfare / Railway | Squires, Jay | 12/10/2021 | \$ 752.40 | Roundtrip airfare from Dallas, TX to San Juan, PR (12/7/21 - 12/10/21). |
| Lodging | Squires, Jay | 12/10/2021 | \$ 359.64 | Lodging in San Juan, PR - 3 nights (12/7/21 - 12/10/21). |
| Meals | Squires, Jay | 12/7/2021 | \$ 28.41 | Per diem meal expenses in Puerto Rico. |
| Meals | Squires, Jay | 12/8/2021 | \$ 28.32 | Per diem meal expenses in Puerto Rico. |
| Meals | Squires, Jay | 12/9/2021 | \$ 57.00 | Per diem meal expenses in Puerto Rico. |
| Taxi/Limo | Squires, Jay | 12/7/2021 | \$ 19.49 | Per diem transportation expense in Puerto Rico. |
| Taxi/Limo | Squires, Jay | 12/9/2021 | \$ 10.94 | Per diem transportation expense in Puerto Rico. |
| Taxi/Limo | Squires, Jay | 12/10/2021 | \$ 8.66 | Per diem transportation expense in Puerto Rico. |
| Transportation | Squires, Jay | 12/10/2021 | \$ 100.00 | Parking at DFW Airport (12/7/21 - 12/10/21). |
| Total | | | <u>\$ 1,364.86</u> | |